# SOUTHGATE PROGRESSIVE SYNAGOGUE

## TRUSTEES' REPORT

## *FOR THE YEAR ENDED 31 DECEMBER 2020*

The Trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

**Objectives and activities**

The Synagogue is a congregation following the Jewish religion with the aims of providing and maintaining a place for the purpose of public worship and advancing religious, educational and charitable activities based in the Southgate area. The Synagogue is affiliated to Liberal Judaism and is represented on the Board of Deputies of British Jews. Specific objectives are as follows:

a) the advancement of progressive Judaism
b) maintenance of a place of worship
c) to arrange and conduct religious services and instruction classes
d) to promote cultural, educational, social and youth activities
e) to solemnise marriages
f) to arrange means of burial or cremation
g) to arrange and perform other religious rites, charitable activities and other activities

The Council have paid due regard to guidance issued by the Charity Commission in deciding what activities the Synagogue should undertake.

The Synagogue's activities during the year are included in the separate annual report sent to members. These include weekly services where spiritual guidance is provided. There are education classes for all groups and all ages and a welfare group providing care for the sick and elderly as well as coffee mornings for the whole community.

The Synagogue is a supporter of the Leo Baeck College - Centre for Jewish Education in Finchley.

**Achievements and performance**

A review of the year is included in the agenda booklet sent out with the relevant Synagogue Bulletin.

The charity's power of investment is governed by the terms of the Trustee Act 2000. It is the Council's policy to invest only in bank and building society accounts and British government stocks.

Our High Holiday Appeal was up from £5,380 (2019) to £7,953. The amount raised has been distributed in full to designated charities.

**Financial review**

Net expenditure for the year was £3,061 (2019 - £6,236 net income). Total funds held at the end of the year were £604,518 (2019 - £607,579) of which £13,364 (2019 - £3,671) were restricted funds not available for the general purposes of the Synagogue.

Total income was £309,699 compared to £337,597 in the previous year, a decrease of 8%. Income from members subscriptions decreased this year to £230,279 and income from hall lettings fell to £35,078 from £55,881. Total expenditure was down to £312,760 from £331,361.

Whilst income streams have been affected by the COVID-19 outbreak it is pleasing to see that an excess of income over expenditure has been seen which is can be put down to the tight control maintained over costs.

The single membership subscription was increased by £3, less than 1% per member. The number of members who were in receipt of a subsidy stood at 138.

As at the 31 December 2020 membership stood at 670 including child members.

The Trustees have a policy of setting subscription rates at a level sufficient to meet budgeted expenditure. It is not the intention therefore to build up additional free reserves which would involve a substantial increase in subscriptions. However the Trustees do hold free reserves (that is those funds not tied up in fixed assets, designated or restricted funds) of £115,385. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Synagogue's current activities while consideration is given to ways in which additional funds may be raised. The free reserves at the period end amount to approximately the anticipated total of four months expenditure of the charity.

The roof repairs fund which was established in 2016 was once again topped up and currently stands at £50,000. This will be topped up on an annual basis in line with the expected remaining lifetime of the roof on the main house.

The burial, cremation and funeral fund set up to bear the cost of burial or cremation and funeral of members is also topped up annually and currently stands at £225,000.

Each year the Council assesses the major risks to which the Synagogue is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

There are significant external risks to funding and the Council is taking steps to safeguard the future of the Synagogue. Internal control risks are minimised by procedures for the authorisation of transactions. Appropriate Criminal Records Bureau (CRB) checks are made on all those who work with children or other vulnerable groups and security systems are in place to safeguard the security of staff and visitors to the Synagogue.

**Structure, governance and management**

The Synagogue was established by a charitable trust deed dated on 20 November 1953 and last amended on 26 June 2008.

The Trustees and other officials who served during the year are detailed on the Legal and Administrative information page.

The power of appointment of new Trustees is vested in the Board. In selecting individuals for appointment regard will be given to their skills, knowledge and experience needed for the effective administration of the charity.

The Synagogue is directed by its Council consisting of up to thirteen members, including four executive officers, elected by the membership at the annual general meeting. In addition the elected members may co-opt up to two further members of Council. There is also an elected Life President and an elected Life Vice President.

The Council generally makes decisions based on the recommendations of appropriate sub committees. Day to day running of the Synagogue is overseen by the Synagogue administrator.

All current Trustees are appraised of new developments in charity law and practice. All new Trustees are provided with all relevant information appertaining to its affairs to ensure that they can understand and meet the responsibilities the role entails.

In setting the remuneration of the Rabbi the Council takes regard of Liberal Judaism's pay scales but the Rabbi's pay is not currently directly linked to the scale. For all other staff the Council take into consideration the individuals performance and the rate of inflation (CPI) when setting rates of pay.

Although the Synagogue is affiliated to Liberal Judaism this has no impact on the operational policies adopted.

The Trustees' report was approved by the Board of Trustees and signed on its behalf by:

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**Mrs P A Freedman**
Chairman

Dated:.....

# SOUTHGATE PROGRESSIVE SYNAGOGUE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

### *FOR THE YEAR ENDED 31 DECEMBER 2020*

| | Notes | Unrestricted funds 2020 £ | Restricted funds 2020 £ | Total 2020 £ | Total 2019 £ |
|---|---|---|---|---|---|
| Income and endowments from: | 3 | | | | |
| Donations and legacies | | 10,544 | 17,953 | 28,497 | 9,765 |
| Members' subscriptions | | 230,279 | | 230,279 | 251,517 |
| Other trading activities | | 40,580 | - | 40,580 | 72,743 |
| Investments | | 5,993 | - | 5,993 | 3,572 |
| Other income | 4 | 4,350 | - | 4,350 | - |
| **Total income** | | 291,746 | 17,953 | 309,699 | 337,597 |
| Expenditure on: | | | | | |
| Charitable activities | 5 | 304,500 | 8,260 | 312,760 | 331,361 |
| **Net (expenditure)/income for the year/ Net movement in funds** | | (12,754) | 9,693 | (3,061) | 6,236 |
| Fund balances at 1 January 2020 | | 603,908 | 3,671 | 607,579 | 601,343 |
| **Fund balances at 31 December 2020** | | 591,154 | 13,364 | 604,518 | 607,579 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# SOUTHGATE PROGRESSIVE SYNAGOGUE

## LEGAL AND ADMINISTRATIVE INFORMATION

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| **Status** | Southgate Progressive Synagogue is a registered charity No. 239096 |
| **Address** | 75 Chase Road, London, N14 4QY |
| **Custodian Trustees:** | Mrs S Jessel<br>Mr H White<br>Mr D Hockman |
| **Council** | |
| **i. Non-Executive Officers:** | |
| Hon. Life President: | Mrs P Phillips |
| Hon. Life Vice-President: | Mrs P A Freedman |
| **ii. Executive Officers** | |
| Chairman: | Mrs P A Freedman (Appointed 24/06/2020) |
| Vice Chair: | Mr M Shaw (Appointed 01/07/2020) |
| Co Vice Chair: | Mrs C Shotts (Resigned 24/06/2020) |
| Co Vice Chair: | Mrs P A Freedman (Resigned 24/06/2020) |
| Hon. Secretary: | Mrs B Martin |
| Hon. Treasurer: | Mr S Lesley |
| **iii. Members** | Mrs R Ellenby<br>Mrs N Jacobs<br>Mr G Levi-Samper (Resigned 31/01/2020)<br>Mr A Marsh (Co-Opted 01/07/2020)<br>Mrs S Marsh (Co-Opted 06/05/2020)<br>Mrs M Raab<br>Mr J Sampson<br>Mrs C Shotts<br>Mr M Shaw (Co-Opted 05/02/2020)<br>Mrs M Smith (Resigned 24/06/2020)<br>Mr P Zeligman |
| **Minister:** | Rabbi Yuval Keren |
| **Administrator:** | Ms L Cannon |
| **Charity number** | 239096 |
| **Independent examiner** | S Coleman ACA<br>Gerald Edelman LLP<br>73 Cornhill<br>London<br>EC3V 3QQ |
| **Bankers** | Barclays Bank plc<br>20 The Town<br>Enfield<br>Middlesex<br>EN2 6LY |

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# SOUTHGATE PROGRESSIVE SYNAGOGUE

## INDEPENDENT EXAMINER'S REPORT

## TO THE COUNCIL OF SOUTHGATE PROGRESSIVE SYNAGOGUE

I report to the Council on my examination of the financial statements of Southgate Progressive Synagogue (the Synagogue) for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the Council of the Synagogue you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under the 2011 Act and are eligible for independent examination, I report in respect of my examination of the Synagogue's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the Synagogue's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Synagogue as required by section 130 of the 2011 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Stephen Coleman ACA
Gerald Edelman LLP
Chartered Accountants
73 Cornhill
London
EC3V 3QQ

Dated: .....