

The United Synagogue Trustees' Report and Annual Accounts

For the year ended 31 December 2022



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UNITED SYNAGOGUE TRUSTEES' REPORT AND ANNUAL ACCOUNTS
Year ended 31 December 2022**Charity registration number 242552****BOARD OF TRUSTEES**

President Michael Goldstein ¹**Treasurer** Maxwell Nisner ¹**Other Trustees**
Andrew Eder ²
Rachel Hartog ¹
Claire Lemer ³
Fleurise Luder ¹
Nicola Rosenfelder ²
Barry Shaw ²
Saul Taylor ¹
Jacqui Zinkin ²¹ serving 4 year term from 19 July 2021² serving 4 year term from 22 July 2019³ co-opted for 2 years from 19 July 2021

Committee Chairs

Audit and Risk Review Andrew Mainz

Burial Jacqui Zinkin

Equalities Claire Lemer and Jacqui Zinkin

Investment Maxwell Nisner

IT Rachel Hartog

Rabbinical Council Rabbi Pinchas Hackenbroch

Remuneration Maxwell Nisner

Schools Claire Lemer

Chief Rabbi of the United Hebrew Congregations of the Commonwealth Chief Rabbi Sir Ephraim Mirvis

Dayanim

Dayan Menachem Gelley (Rosh Beth Din)
 Dayan Shmuel Simons
 Dayan Dovid Shlomo Englander
 Dayan Ivan Binstock (part-time)
 Dayan Eliezer Zobin (part-time) – appointed 2 May 2023)

Key Executives

Chief Executive

Jo Grose (from 1st February 2023)
 Steven Wilson (until 31st January 2023)

Chief Operating Officer

David Collins (from 1st February 2023)
 Richard Taylor (until 31st January 2023)

Chief Financial Officer

Richard Taylor

Chief Programmes Officer

David Collins (until 31st January 2023)

Director of Kashrut

Rabbi Jeremy Conway

External & Legal Services Director

David Frei

Director of Communities and Strategy

Jo Grose (until 31st January 2023)

Chief Executive, Office of the Chief Rabbi

Ari Jesner

Human Resources Director

Vickie Lampkin

Director of Communications

Richard Verber

Property Director

Lali Virdee

Director of Fund Raising

David Goldberg

Executive Offices

305 Ballards Lane
 London N12 8GB
 Tel: 020 8343 8989

Custodian Trustee

(holds title to the Charity's property assets)

United Synagogue Trusts Ltd
 305 Ballards Lane
 London N12 8GB

Bankers

NatWest Group
 Corporate Banking London
 8th Floor
 280 Bishopsgate
 London EC2M 4RB

Investment Fund Manager

J.P. Morgan International Bank Ltd
 60 Victoria Embankment
 London EC4Y 0JP

Charity Solicitors

Womble Bond Dickinson (UK) LLP
 4 More London Riverside
 London SE1 2AU

Statutory Auditor

Crowe U.K. LLP
 55 Ludgate Hill,
 London EC4M 7JW

Trustees' Annual Report for the Year Ended 31 December 2022

The details of the Charity, its Trustees, professional service providers and key executives are set out on pages 2 and 3 of this report.

Legal Status

The United Synagogue ('US') was established for charitable purposes by the United Synagogue Act of 1870. It was formally registered as a charity on the 2 June 1965 with the charity registration number 242552.

The Schedule to the Act was previously the major constitutional document of the Charity. This was augmented by the Statutes of the United Synagogue passed by the US Council in April 1999, which sets out the Charity's objects and the role and powers of the Charity, its Trustees and its Council. Additional Byelaws set out the system of governance of local synagogues, and the Election Regulations set out the procedure for electing the Board of Trustees.

Structure, Governance and Management

Charity Governance Code

The current code for charities was published in July 2017. The code lays out seven key areas of governance together with recommended practice for each principle. The US Trustees have always sought to have the highest standards of governance and support this code. They have considered each principle to satisfy themselves that the Charity's current governance structure explained below satisfactorily addresses each of these principles.

Trustees

Overall responsibility for the activities of the US is held by the Board of Trustees, which is elected by the US Council (see below). The Board of Trustees comprises ten Trustees (with an option to co-opt one more). Trustees are eligible to serve a maximum of two terms although the President can then serve up to two additional terms.

The Trustees at the date of this report are shown on page 2.

Trustees must have prior experience of serving on the Synagogue Council (formerly Board of Management) of one of the US' local synagogue communities for a minimum of two years. Trustees who stand for election will therefore have had experience of lay leadership in the Jewish community for which they are taking responsibility. The requirement to have previously served on a Synagogue Council does not apply to co-opted Trustees.

Induction of Trustees builds on this wide knowledge and familiarity with the Charity, which has been previously gained at a local level.

The Chief Executive and Directors meet new Trustees soon after their election and provide extensive briefings on the Charity. The External and Legal Services Director provides advice and guidance on the statutory responsibilities of Trustees and continues to provide guidance on such matters throughout the Trustees' term of office.

The Board of Trustees continues to meet once a month, except in August, to take strategic and policy decisions. These meetings are attended by the Chief Executive, and, as appropriate, other members of the senior management team and the Chair of The Rabbinic Council of the United Synagogue

The Board of Trustees appoints Committee Chairs and advisors to a number of sub-committees for the better working of the Charity. These sub-committees are allocated specific areas of responsibility and invited to make relevant recommendations to the Board.

Responsibility for the religious direction and guidance of the US is vested with the Chief Rabbi and the London Beth Din (his religious court).

US Council

The US Council ('Council') represents the member and affiliate synagogues of the US, and has the following powers:

- a) to elect and remove Trustees
- b) to elect the Chair of the Audit and Risk Review Committee
- c) to approve amendments to the constitution of the US
- d) to admit/discontinue the membership of any synagogue to the US
- e) to receive and consider the budget and accounts of the US

Council is elected every three years by members of the Synagogue Council of every local synagogue. Each synagogue has a number of Council Representatives based on the size of the synagogue's own membership. All current Trustees are also members of Council, as are the immediate previous set of Trustees. In addition, there are a limited number of life members including all past Presidents. Council meets four times each year.

Professional Staff

The Board of Trustees delegates its powers for the day-to-day running of the Charity to the Chief Executive and the senior management team.

Each Division in the US is headed by a Director, all of whom report to either the Chief Executive, the Chief Operating Officer or the Chief Financial Officer.

To achieve its objectives, the US needs to attract and retain high quality senior professional staff. Each Director's position is remunerated in line with roles with similar responsibilities in the charity sector.

Member Synagogues

The member synagogues are the branches of the US. The day-to-day responsibility for running the member synagogues is delegated by the Trustees to local Honorary Officers, who are elected, either annually or biennially, led by a Synagogue Chair. Synagogue Councils are elected by the members of the synagogues to support the local Honorary Officers. The US Byelaws regulate the powers of the local Honorary Officers and the conduct of local synagogue activities. Synagogue Chairs are issued with a guidance document on how to discharge their duties. Financial Representatives are bound by a Protocols Document, which they are required to sign prior to taking up their roles.

Professional administrators are employed at most synagogues to provide the local lay leadership with administrative support in the effective management of their local communities.

Changes since the last report

As at 31 December 2022 and the date of this report, the US had 56 Full Constituent Member Synagogues (2021: 56) and membership totalled 37,200 (2021: 37,530).

In addition, as at 31 December 2022 there were six Affiliate Synagogues and one Associate Synagogue. They are independent legal entities governed by the Affiliate and Associate Schemes.

Subsidiary Companies

A list of these is set out in Note 31 of the Notes to the Financial Statements which details their activities, trading performance, assets, liabilities and reserves.

Risk Management, Compliance and Internal Control

The Trustees are responsible for the effective management of risk, including ensuring that internal controls are in place and are operating as designed.

In light of the Covid-19 pandemic, Trustees have implemented new procedures to

- process changes and policy changes
- maintain reasonable control environment
- amend our policies and processes so that they are fit for purpose
- approve invoices and improve controls to enable remote working
- reduce the risk of being affected by phishing in light of increase in spam during Covid

The US has continued to develop its risk management systems and procedures throughout the year. The Compliance Officer has undertaken a number of reviews of organisational and departmental processes and procedures. The Charity's Risk Register is used by the Directors in managing and mitigating risks faced by the Charity. The Risk Register is regularly updated and is discussed at monthly meetings of the Directors and half yearly at Trustee meetings.

The Trustees have identified that the most significant long-term risk that the Charity faces is a reduction in income resulting from a reduction in membership numbers. Such a fall can be triggered by multiple factors, some of which are outside the control of the Charity. Some examples include a new variant striking the UK and our members; it becoming more difficult to observe and practise Orthodox Judaism in the UK because of the banning of Brit Milah or Shechita. Many members may decide to emigrate and consequently discontinue their membership. Membership might also fall if mainstream orthodoxy is observed by fewer Jews in the UK. To the extent that this risk can be managed, it is felt by the Trustees that mitigation can be achieved by the implementation of recommendations contained in the previous Strategic Review, including making US communities more vibrant and engaging.

As a result of the ongoing effort to manage all risks that the Charity faces, the Trustees are satisfied that the major risks have been identified and that adequate systems or procedures have been established to manage them.

Fundraising

Under the Charities (Protection and Social Investment) Act 2016, the Trustees are required to report on how the Charity conducts its fundraising activities.

Approach

Almost all of the fundraising activities that the Charity engages in are directly with its members. Funds are raised through the collection of membership contributions, appeals to fund local communal activities and appeals for specific local projects. Additional appeals are made periodically throughout the year for matters such as security and to support carefully selected third party charities. The Charity is registered with the Fundraising Regulator.

Voluntary Scheme for Regulating Fundraising

The appeals referred to above will be made by the professional staff working for the US or by local volunteers. Although they are not bound by any formal voluntary scheme regulating their conduct, these volunteers are supported and guided by the professional staff working for the US. In the absence of any formal voluntary scheme, the Charity has nothing to report on failure to comply with a scheme or monitoring activities carried on by any of the volunteers.

Complaints

The Charity's Trustees and Professional Staff received no complaints about its fundraising activities this year (2021: none).

Protection of Vulnerable People

Each Member Synagogue requests membership contributions from its members. These are set at what is considered an appropriate level to raise sufficient funds to meet the running costs of that synagogue and meet any other financial obligations it has. In the case of financial hardship, members are encouraged to contact the Financial Representative of their Synagogue to meet, discuss and agree a reduction in the membership subscription requested. Such discussions are carried out sensitively and in confidence, either face to face, or if individuals prefer, in another format. If an individual, for whatever reason, no longer wishes to be a member of the US, then they will receive one further communication from the professional team seeking to identify the reasons they have resigned their membership.

Vision, Aims and Objectives

The US' mission is to engage Jews with Orthodox living, learning and caring. The US' values are Authentic, Modern, Torah Judaism which is welcoming to all. The Charity wants more Jews to have a greater engagement in Jewish living, learning and caring in order to create inspired Jews, with enriched lives, passing their heritage on to future generations.

Objects and Public Benefit

Trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011. The objects of the US are:

- to found, build, maintain, conduct, promote and develop within the United Kingdom, Synagogues which conform to the Form of Worship for persons of the Jewish religion
- to advance education and to provide instruction in religious subjects to persons of the Jewish religion
- the relief of poor persons of the Jewish religion, and to provide means of burial for persons of the Jewish religion
- to advance the charitable purposes of other Jewish bodies by making grants or loans to them including contributing with other Jewish bodies to the maintenance of a Chief Rabbi and of other ecclesiastical persons, and to other communal duties devolving on metropolitan congregations
- to provide and deliver food packages on a weekly basis for older and vulnerable people who are housebound and unable to afford provisions through a volunteer programme
- any other charitable purposes in connection with the Jewish religion

The activities currently carried out for the public benefit by the Charity can be broadly categorised into the following activity groups:

- Support of, and running of services for, the local Jewish communities comprising the Member Synagogues of the US
- Provision and upkeep of synagogue buildings
- Provision of Kosher certification of food products and premises
- Provision and maintenance of Jewish cemeteries and related facilities
- Provision of educational and outreach programmes for children and young people, and the membership more generally
- Coordination of national prison and hospital chaplaincy as well as visitation programme for individuals in hospitals and prisons
- Coordination of volunteers who provide a range of social welfare services
- Assistance to the providers of University Jewish Chaplaincy
- Introduction and ongoing running of TheUS.tv, an on-demand video platform providing religious, educational and cultural material for a wide audience

The year in review

Following two extremely difficult Covid years, 2022 will be remembered for community life kick-starting once again thanks to the efforts of our extraordinary Rabbinic and local leaders. The US launched 'Project Welcome' with the Chief Rabbi to provide funding and support to welcome members back to their Synagogue. A portion of membership donations supports programmes for people of all ages across the US and here we look at some highlights from the past 12 months from across the charity.

January 2022

Women's Shabbat took place to amplify women's voices in our communities. We broadcast our first online Women's Kabbalat Shabbat.

Ahead of Tu B'Shevat, we launched 'Dorot', our ambitious new programme with the Office of the Chief Rabbi to reduce our environmental impact.

Lord Sugar set Chigwell and Hainault Synagogue an Apprentice-style challenge: to match the £600,000 donation he and his family made as part of a major refurbishment of the Synagogue complex. The community reached their target and the Sugars have generously continued to support the project.

February

Russia invaded Ukraine sparking fundraising drives and food collections from many of our communities. The Chief Rabbi composed a special prayer for the people of Ukraine.

March

The US held a Ukraine briefing event online watched by hundreds of people. The Tribe team visited Poland with University Jewish Chaplaincy to support Ukrainian refugees.

We asked women from across the US to share their favourite verse from *Megillat Esther* for a Purim video on TheUS.tv.

We raised more than £500,000 for US Chesed (welfare support) through an online matched giving campaign. US Chesed has seen a rise in the number of Jewish families asking for support to make ends meet. We provided food for Pesach in addition to our weekly food parcels.

After 11 people were murdered in a series of terror attacks in Israel, we held an evening of prayer and reflection online watched by hundreds of people.

April

To mark Yom Hashoah we held an event with Hampstead Synagogue to remember the Holocaust and discuss the changing experience of refugees then and now.

May

We collaborated with the Woodland Trust as part of The Queen's Green Canopy project. We aim to plant some 37,000 trees over three years – one for every adult member of the US.

ShabbatUK returned. Synagogues and schools across the country got involved as tens of thousands of people took part. Then-Prime Minister Boris Johnson and Labour leader Sir Keir Starmer sent ShabbatUK greetings.

Finchley Synagogue hosted the annual Bnei Akiva Yom Hazikaron and Ha'atzmaut service, held in person for the first time since 2019.

June

The Chief Rabbi composed a new prayer to mark the Jubilee and the US made a short video tribute to the Queen.

The US launched *Siddur Lakol*, an Accessible Siddur designed specifically for people with disabilities, both physical and learning, as the journey on the road to embracing inclusion in our community continues.

July

Tribe's important and popular Israel Tour returned after the pandemic.

August

The Rebbetzens' Representatives of the United Synagogue launched, with Bushey's Rebbetzen Jacqueline Feldman elected the group's first Chair.

Tribe's summer camps took place as hundreds of our young people enjoyed activities in a warm and welcoming Jewish atmosphere.

September

We had the honour and sad privilege to hold a memorial service for Her Late Majesty Queen Elizabeth II at St John's Wood Synagogue with addresses by the Chief Rabbi and former Prime Minister Theresa May.

We welcomed thousands of people to our Synagogues over Rosh Hashanah, with many communities reporting numbers had exceeded their pre-Covid levels.

October

The Kol Nidre Appeal once again raised £1m for dozens of charities at home and in Israel.

We convened 40 governors from Jewish schools with the Chief Rabbi for a reception and discussion forum to thank them for their efforts to ensure our children have the best Jewish education possible.

Tribe took 51 students from Years 12 and 13 on a five-day trip to Poland to learn about the atrocities of the Holocaust.

November

The US raised £25,000 from members who chose to donate their £400 energy grant from the Government in order for the US to support members struggling with the cost-of-living crisis.

History was made as the Chief Rabbi became the first UK Chief Rabbi to go on an official visit to an Arab state since the role of Chief Rabbi was created more than three centuries ago.

We were deeply saddened by the death of Dayan Ehrentreu zt'l, the former Rosh Beth Din of the London Beth Din, who combined the highest standards of halacha with the deepest commitment to *chesed* and community.

We announced that Jo Grose, our Communities Director, was to be appointed as the US's next Chief Executive.

December

With temperatures falling and energy prices rising, US Synagogues created 'Warm Spaces', running programmes in their buildings to welcome people looking for a warm place over winter.

Our weekly online Kabbalat Shabbat services still provide a meaningful engagement point for more than 100 people each week. Our weekly email, You&US, now has more than 14,000 people reading it and our popular Daf Hashavua, which continued to appear online through the pandemic, is happily now back in Synagogues in print form. We look forward to another exciting year ahead, engaging and inspiring our members of all ages.

The Office of the Chief Rabbi – 2022 review

In 2022, the Chief Rabbi and his office continued to devote focus to interfaith work. The 'In Good Faith' programme, initiated with the Archbishop of Canterbury, which focussed on developing dialogue between local Jewish and Christian clergy, concluded in November and the participants are continuing their work together.

The next iteration of the Chief Rabbi's Ben Azzai Programme, which creates ambassadors for the value of social responsibility within Judaism, began in 2022.

The second cohort of Ma'ayanot, female leaders and educators, graduated from the Chief Rabbi's Ma'ayan Programme and are now serving our communities.

The office continued to support community development through the Centre for Community Excellence, an ongoing initiative which aims to assist communities in innovative programming through the provision of practical assistance and advice, as well as grant funding. In 2022, this support was focussed on enabling communities to rebuild as they emerged from the pandemic.

The Office of the Chief Rabbi engages with government and other organisations with a range of policy related issues which directly affect the Jewish community, as well as other policy issues of interest to the Jewish community which affect our society more widely.

Safeguarding

Safeguarding remains a priority issue for the Charity to ensure that robust steps are taken to safeguard its communities, focusing on both child protection and the protection of vulnerable adults. Safeguarding practice matters raised in recent Ofsted Nursery reports have been addressed rapidly.

Fundraising

Collectively, US communities raised more than £1,000,000 from the 2022 Kol Nidrei Appeal – run both digitally as last year and via a postal appeal. Our second online ‘matched giving’ fundraising campaign with Charity Extra for US Chesed appeal raised more than £500,000. The department also raised more than £60,000 through applications to various Trusts and Foundations for Chesed work across our synagogues and in the wider community.

Property

These following major capital projects continued during 2022. Both completed early in 2023.

- i. The development of a new Synagogue in Wembley
- ii. Muswell Hill Synagogue refurbishment

After the year end, and coinciding with completion of a new Synagogue in Wembley, the site of the old Synagogue in Forty Avenue was sold for £5m, the proceeds of which are expected to be reinvested in other capital projects over the coming few years. Additionally, in early 2023 a major refurbishment project commenced at Chigwell and Hainault Synagogue.

Financial Review

Financial Results and Reserves Policy

Total income for the year ended 31 December 2022 amounted to £42.0m (2021: £42.0m). The results for year show a deficit of £1.9m (2021: Surplus £5.4m), which includes donations for capital projects and gains on property disposals. This comprises a deficit on both Restricted and Unrestricted activities of £1.0m (2022: £4.8m surplus) and £0.9m (2022: £0.7m surplus) respectively.

In view of the quantum of the surpluses achieved in 2021 and 2020, the Trustees were comfortable in reinvesting prior year surpluses to enhance engagement with our members.

The Trustees believe that the Charity should hold sufficient reserves to ensure that it can continue to operate and meet the needs of members in the event of unforeseen and potentially damaging financial circumstances (such as the Coronavirus pandemic) as well as providing financial support to community capital development projects.

Total reserves at the year-end amounted to £136.0m (2021: £137.9m). This comprised £107.2m of Restricted Funds (2021: £108.3m) and £28.8m (2021: £29.6m) of Unrestricted Funds.

The Restricted Funds are broadly split into two major areas of activity namely member synagogue funds and the Funeral Expenses Scheme (FES). The majority of these Funds are vested in property assets.

At the year end, the Charity had a total cash balance of £7.9m (2021: £12.1m) of which £5.2m (2021: £6.1m) was unrestricted and free reserves amounted to £6.8m (2021: £6.8m). The Charity had total reserves of £134.1m (2021: £135.8m) of which £28.0m (2021: £28.6m) was unrestricted.

Investment Policy

The Investment Committee meets quarterly to review the performance reported by US' independent principal fund manager, J. P. Morgan. A number of non-Trustees serve as members of this committee bringing their knowledge and experience to provide advice and guidance on investment matters. The US' investments are presently restricted to those cash balances and portfolio funds held on behalf of the Funeral Expenses Scheme, and these funds are held within a mixed portfolio comprising bonds, equities, alternative investments and cash.

In January 2022 we invested a further £500k into the funds managed by J.P. Morgan. Unfortunately, 2022 turned out to be very challenging and an exceptional year for global investments, seeing substantial falls in the values of both equities and bonds. This resulted in an unrealized loss on those investments of £800k (9.8%) in the year (2021: 14% growth). The targeted annual return for the investments managed by J. P. Morgan remains at RPI + 4% pa over the long term (10 years +).

Whilst the US does not have its own specific ethical investment policy in place, J.P. Morgan incorporates environmental, social and governance issues into investment practices across asset classes and has been a signatory to U.N. supported Principles for Responsible Investment (PRI) initiative since 2007.

Auditors

Crowe U.K. LLP has indicated its willingness to be reappointed as statutory auditor.

On behalf of the Trustees, I once again want to place on record our thanks to the Chief Rabbi, our Dayanim, Rabbis and Rebbetzens, Chief Executive and Directors, Chairs and Synagogue Councils, together with all our staff and volunteers who support our members with care and dedication.

Volunteers

The US, like many charities, relies greatly on the continued efforts of dedicated volunteers and lay leaders across the whole range of its activities. Thanks are due to all volunteers including the Charity's Trustees.

Volunteers play a vital role in both the running of US Synagogues and the provision of activities at each of the US' communities. The Charity estimates there to be more than 2,000 volunteers.

The US would have great difficulty achieving its objectives without their selfless exertions on behalf of the Charity.

The Trustees would also like to thank the members of the following committees, who assist the Trustee board by providing specialist advice, guidance and oversight across a number of areas.

- Property
- Remuneration
- IT
- Rabbinic Council
- Audit and Risk Review
- Investment
- Schools
- Equalities

Chief Executive

We would like to end this year's report by paying tribute to our former Chief Executive, Dr Steven Wilson, who stepped down in January 2023 after over eight years of dedicated service to the US. Steven led our organisation with integrity and distinction, particularly during the Covid-19 pandemic which was one of the most challenging periods in our organisation's history. He has also driven significant positive change for the charity. He will be sorely missed and I wish him well with the next stage of his career.

In his place we welcome our new Chief Executive, Jo Grose. We were delighted to be able to appoint someone of Jo's calibre. Jo impressed the recruitment panel with her clear vision for the US and management experience, combined with her passion for our work and desire to take the charity forward to engage even more of our members. Jo has developed a close working relationship with many of our communities that will enable her to build on the great work she has achieved to date.



Michael Goldstein – President
on behalf of the Board of Trustees
12 June 2023

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and Annual Accounts in accordance with applicable law and regulations.

Charity law requires the Trustees to prepare Financial Statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards) and applicable law.

Under charity law, the Trustees must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its net incoming/outgoing resources for that period. In preparing these Financial Statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgments and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Financial Statements
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011.

They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Auditor's Report to the Trustees of United Synagogue

Opinion

We have audited the Financial Statements of United Synagogue ('the Charity') and its subsidiaries ('the Group') for the year ended 31 December 2022 which comprise the Consolidated Statement of Financial Activities, the Charity and Group Balance Sheets, the Consolidated Cash Flow Statement and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the Financial Statements:

- give a true and fair view of the state of the Group's and the parent Charity's affairs as at 31 December 2022 and of the Group's income and receipt of endowments and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the Financial Statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the Financial Statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the Financial Statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the Financial Statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's ability to continue as a going concern for a period of at least twelve months from when the Financial Statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information contained within the annual report.. The other information comprises the information included in the annual report, other than the Financial Statements and our auditor's report thereon. Our opinion on the Financial Statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the Financial Statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Financial Statements is inconsistent in any material respect with the Trustees' Report; or
- sufficient and proper accounting records have not been kept by the parent Charity; or
- the Financial Statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement on page 15, the Trustees are responsible for the preparation of the Financial Statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Trustees are responsible for assessing the Group and the parent Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Financial Statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the Financial Statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the Charity and Group operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Charities Act 2011 together with the Charities SORP (FRS102) 2019. We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the Charity's and the Group's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the Charity and the Group for fraud. The laws and regulations we considered in this context for the UK operations were Charity Commission regulations, General Data Protection Regulation (GDPR), Anti-fraud, bribery and corruption legislation, Health and safety legislation and Employment legislation.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of income, recording the impact of the CQC regulatory review, and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management, internal audit, and the Audit & Risk Committee about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Crowe U.K. LLP

Statutory Auditor

London

11 July 2023

Crowe U.K. LLP is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

SUMMARY OF INCOME AND EXPENDITURE for the year ended 31 December 2022

	2022	2021
	Total funds	Total funds
	£'000	£'000
Operating Income:		
Donations and legacies	21,529	21,066
Charitable activities	9,949	9,811
Other income	8,627	7,028
Net (losses) / gains on investments	(768)	801
Total Operating Income	39,337	38,706
Expenditure	(43,141)	(37,412)
Net operating (deficit) / surplus	(3,804)	1,294
Non-Operating Income:		
Donations towards capital projects	1,101	2,078
Donations of property assets	-	700
Grants received	459	1,276
Net gain on disposal of tangible fixed assets	291	90
Net (deficit) / surplus for the year	(1,953)	5,438

This summary is provided to allow readers of the Financial Statements to differentiate between recurring operating activities and non-operating income

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2022

	Note	Unrestricted funds £'000	Restricted funds £'000	Total 2022 £'000	Unrestricted funds £'000	Restricted funds £'000	Total 2021 £'000
Income:							
Donations and legacies	2	4,914	16,615	21,529	4,059	17,007	21,066
Donations towards capital projects	2	-	1,101	1,101	-	2,078	2,078
Donations of property assets	2	-	-	-	-	700	700
Grants Received	3	14	445	459	411	865	1,276
Charitable activities	4	4,120	5,829	9,949	4,561	5,250	9,811
Other trading activities	5	6,229	1,320	7,549	5,432	600	6,032
Investments	6	88	852	940	89	781	870
Net gain on disposal of tangible fixed assets		24	267	291	-	90	90
Other	7	138	-	138	126	-	126
Total Income		15,527	26,429	41,956	14,678	27,371	42,049
Expenditure:							
Raising funds	8	(359)	-	(359)	(295)	-	(295)
Charitable activities	9	(14,082)	(21,960)	(36,042)	(12,515)	(19,448)	(31,963)
Trading activities	11	(4,280)	(1,512)	(5,792)	(3,755)	(686)	(4,441)
Other	12	(782)	(166)	(948)	(592)	(121)	(713)
Total Expenditure		(19,503)	(23,638)	(43,141)	(17,157)	(20,255)	(37,412)
Net (expenditure) / income before (losses) / gains on investments		(3,976)	2,791	(1,185)	(2,479)	7,116	4,637
Net (losses) / gains on investments	13	43	(811)	(768)	(19)	820	801
Net (expenditure) / income for the year		(3,933)	1,980	(1,953)	(2,498)	7,936	5,438
Transfers between funds	14	3,059	(3,059)	-	3,161	(3,161)	-
Net movement in funds		(874)	(1,079)	(1,953)	663	4,775	5,438
Reconciliation of funds							
Total funds brought forward		29,628	108,313	137,941	28,965	103,538	132,503
Total funds carried forward		28,754	107,234	135,988	29,628	108,313	137,941

Restricted funds carried forward include £68,000 of endowment funds (2021: £68,000) (see Note 27). All endowment fund movement during the year is included in the restricted funds column.

All amounts relate to continuing activities.

The notes on pages 23 to 39 form part of these financial statements.

BALANCE SHEETS as at 31 December 2022

		Charity	Group		
	Note	2022 £'000	2021 £'000	2022 £'000	2021 £'000
Fixed Assets:					
Tangible assets	19	119,324	117,055	123,969	121,673
Investments	20	7,868	8,171	7,868	8,171
Total Fixed Assets		127,192	125,226	131,837	129,844
Current Assets:					
Stocks	21	276	71	276	71
Debtors	22	6,883	5,983	2,519	1,916
Cash at Bank and in Hand	23	6,205	10,661	7,887	12,096
Total Current Assets		13,364	16,715	10,682	14,083
Liabilities:					
Creditors: Amounts falling due within one year	24	(6,473)	(6,130)	(6,531)	(5,986)
Net Current Assets		6,891	10,585	4,151	8,097
Total Net Assets		134,083	135,811	135,988	137,941
The Funds of the Charity					
Endowment funds	26	-	-	68	68
Restricted income funds	27	106,091	107,262	107,166	108,245
Unrestricted funds	28	27,992	28,549	28,754	29,628
Total Charity Funds		134,083	135,811	135,988	137,941

These Financial Statements were approved and authorised for issue by the Trustees of United Synagogue on 12 June 2023



Michael Goldstein
President



Maxwell Nisner
Treasurer

The notes on pages 23 to 39 form part of these financial statements.

CONSOLIDATED CASH FLOW STATEMENT for the year ended 31 December 2022

	Note	2022 £'000	2021 £'000
Cash flows from operating activities			
Net cash (used) / provided by operating activities	A	(960)	5,546
Cash flows from investing activities			
Dividends and interest received		99	68
(Loss) on foreign exchange		(1)	-
Proceeds from sale of tangible fixed assets		391	120
Payments to acquire tangible fixed assets		(3,230)	(3,276)
Purchase of investments		(590)	(1,564)
Withdrawals from investments and management charges		82	170
Net cash (used) in investing activities		(3,249)	(4,482)
Change in cash and cash equivalents in the year		(4,209)	1,064
Cash and cash equivalents at the beginning of the year		12,096	11,032
Cash and cash equivalents at the end of the year	B	7,887	12,096

NOTES TO CASH FLOW STATEMENT

A. Reconciliation of cash flows from operating activities		2022 £'000	2021 £'000
Net (expenditure) / income for the reporting period		(1,185)	4,637
Dividends and net interest received		(142)	(107)
Interest paid		43	39
Depreciation charge		823	612
Loss on non-cash disposal of fixed assets		11	11
(Profit) on disposal of tangible fixed assets		(291)	(90)
Unrealised losses / (gains) on foreign exchange		44	(19)
(Increase) / decrease in stock		(205)	12
(Increase) / decrease in debtors		(603)	917
Increase / (decrease) in creditors and accruals		545	(431)
Decrease in gross provisions		-	(35)
Net cash (outflow) / inflow on operational activities		(960)	5,546
B. Analysis of cash and cash equivalents		Balance at 1-Jan-22 £'000	Balance at 31-Dec-22 £'000
Cash at bank and in hand		5,759	72
Bank deposits		6,337	(4,281)
Total cash and cash equivalents		12,096	(4,209)
			7,887

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of investments measured at fair value in accordance with the accounting policies set out below. These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland to give a ‘true and fair’ view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a ‘true and fair view’. This departure has involved following the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

The Statement of Financial Activities (SOFA) and Balance Sheets consolidate the financial statements of the Charity and its subsidiary undertakings. The results of the subsidiaries are consolidated on a line-by-line basis.

The Trustees have produced cash flow forecasts for the remainder of 2023 and 2024 and are satisfied that the Charity has sufficient cash, investments and property assets. Accordingly, the Trustees have formed the reasonable expectation that the Charity has adequate resources to continue its activities for the foreseeable future and are confident about the Charity’s ability to continue. Accordingly, they continue to adopt the Going Concern Basis in preparing the Financial Statements as outlined in the Statement of Trustees’ Responsibilities.

No separate SOFA has been presented for the Charity alone. The charity has taken advantage of the exemptions in FRS 102 from the requirements to present a charity only Cash Flow Statement and certain disclosures about the charity’s financial instruments.

Public Benefit

The Charity is a Public Benefit Entity.

Associate and Affiliated Synagogues and Day Schools

Although the Charity has legal title to the Affiliated Synagogues’ properties held by United Synagogue Trusts Limited, these properties have not been consolidated into the balance sheets in the fixed assets schedule as the Charity does not exercise either day to day control over these assets or over the operations of these communities, which are therefore not consolidated within the SOFA. In addition, the Charity does not exert day to day control over the Associate Synagogue or affiliated Day Schools and, as a consequence, the results of these entities together with their assets and liabilities have not been consolidated.

Fund accounting

Unrestricted funds are those which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity. Designated funds comprise unrestricted funds that have been designated by the Trustees for particular purposes.

Restricted funds are to be used in accordance with restrictions imposed by donors or which have been determined to have been raised by the Charity for particular purposes. The costs of raising and

administering restricted funds are charged against the specific fund involved with the exception of the Funeral Expenses Scheme (FES) which is not charged any central administration costs.

Investment income and gains are allocated to the appropriate fund. Tax reclaims arising on Gift Aid donations are allocated as per the original donation.

Incoming resources

All incoming resources are included in the SOFA when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies apply to categories of income:

- Membership income is treated as a donation and is accounted for when received.
- The entitlement to Legacies is recognised at either the earlier of the Charity being notified of an impending distribution or the legacy being received. No value is included where the legacy is subject to a life interest held by another party.
- Donated services and facilities are included at the value to the Charity where this can be quantified. No amounts are included in the financial statements for services donated by volunteers.
- Gifts in kind are included at the value to the Charity and recognised as income when they are received. Gifts donated for resale are recognised as income, when they are sold, at the amount realised.
- Grants received, where related to performance and specific deliverables, are accounted for as the Charity earns the right to consideration by its performance. Where income is received in advance of its recognition, it is deferred and included in creditors; where entitlement occurs before income being received the income is accrued. Capital grants are accounted for as income as soon as they are received.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. The following specific policies apply to categories of expenditure.

- Grants payable are charged to the SOFA when a constructive obligation exists notwithstanding that they may be paid in future accounting periods.
- Fundraising costs are those incurred in seeking voluntary contributions. Costs incurred in producing the Charity's newsletters and website are allocated between fundraising and other cost centres on the basis of the content that relates to each of these activities.
- Support costs, which include the central office functions such as general management, payroll administration, budgeting and accounting, information technology, property portfolio management, human resources, and financing are allocated in direct proportion to the total expenditure (staff costs, depreciation and other) on each charitable activity.
- Governance costs are the costs associated with the constitutional and statutory requirements of the Charity.
- Other resources expended are those costs necessarily incurred by the Charity but which do not fall within the categorisation of its other activities.

Tangible fixed assets and depreciation

Property

Additions to the portfolio prior to 1 January 1996 have been included at the Trustees' best estimate of reinstatement cost or open market value at that date. Additions to the portfolio since 1 January 1996 have been included at cost. Properties, in which the equity is shared between the Charity and an employee, or former employee, have been valued at the net amount paid by the Charity towards the cost of the property at the date of acquisition.

The infrastructure, including buildings, at the burial grounds at Bushey and at Waltham Abbey have been included at a value which comprises the unamortized cost of the infrastructure works. Land purchased for future burial use has been included at cost.

No provision for depreciation is made on other freehold properties, other than the central offices at 305 Ballards Lane, London N12 8GB, as there is a policy and practice of regular maintenance and repair (which is charged in the profit and loss account) such that the previously assessed standard of performance is maintained, and the assets are unlikely to suffer from economic or technological obsolescence. There is also a policy of disposing of such assets before the end of their useful economic lives when surplus to ongoing requirements. The proceeds of all such asset disposals have not been materially less than their carrying value. Any potential depreciation charge is therefore considered to be immaterial.

The cost of a house owned by the Charity, in which options to acquire the remaining equity have been contractually granted to the occupying employee, is being amortised over the remaining term of the arrangement. This has been agreed by the Charity Commission and reported to HMRC for tax purposes.

The Trustees have carried out an impairment review of the properties of the Charity and are confident that there has been no reduction in the service potential of these properties and that the potential market value is greater than the book values. Accordingly, they feel that no impairment provision is necessary.

Other tangible fixed assets

All other tangible fixed assets costing more than £5,000 are capitalised.

Depreciation is provided to write off the cost of these assets over their expected useful life. This is calculated on a straight-line basis using the following rates.

Plant and Machinery	20% per annum
Specialised Cemetery Vehicles	20% per annum
Other Motor Vehicles	33% per annum
Office and Computer Equipment	33% per annum
Central Office Premises	2% per annum

Land is not depreciated.

No amount is included in the accounts for religious appurtenances. These assets are excluded from the accounts because of their singular nature. Given their unique value, their true worth would only be realised on sale. There is however an aggregate figure included for insurance purposes to ensure that any losses, however incurred, are within the Charity's overall policy cover.

The trustees have determined that the Charity holds no heritage assets as defined by FRS 102.

Investments

Listed investments are stated at market value at the closest available date to the year end. Movements in the value of investments are charged or credited to the funds to which they relate.

Stocks

Stocks are valued at the lower of cost and net realisable value. Items donated for resale are not recorded as stock and are accounted for in the financial statements as income when they are sold.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Provisions for Liabilities and Charges

Provisions are recognised when the Charity has a present obligation (legal or constructive) as a result of a past event, it is probable that the Charity will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation.

The Charity recognises a provision for annual leave accrued by employees as a result of services rendered in the current period, and which employees are entitled to carry forward and use within the next 6 months. The provision is measured at the salary cost payable for the period of absence.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, which are described in this note, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily accessible from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

The following key judgements have been made:

- an assessment of indicators of impairment of property included in tangible fixed assets.
- the recoverability of Intercompany debtors from a parent balance sheet perspective.

The Trustees have not made any significant estimations in these financial statements.

Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost using the effective interest method. Financial assets held at amortised cost comprise cash at bank and in hand, together with trade and other debtors, accrued income and employee loans. Financial liabilities held at amortised cost comprise trade and other creditors and accruals.

Investments, including bonds held as part of an investment portfolio are held at fair value at the Balance Sheet date, with gains and losses being recognised within income and expenditure. Investments in subsidiary undertakings are held at cost less impairment.

Pension costs

The Charity operates an auto-enrolment defined contribution pension scheme which is open to all employees who are eligible under current pensions legislation. Accordingly, the accounting charge for the year represents the Charity's employers' contributions payable to this scheme.

Operating leases

Rentals payable on operating leases are charged to the SOFA over the period to which the cost relates.

Foreign Currencies

Foreign currency transactions are recorded at the exchange rate ruling on the date of transaction. Foreign exchange gains and losses resulting from the settlement of such transactions, and from the retranslation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies, are recognised in the Statement of Financial Activities.

NOTES TO THE FINANCIAL STATEMENTS (continued)

2. DONATIONS & LEGACIES

	Unrestricted	Restricted	2022	Unrestricted	Restricted	2021
	Funds	Funds		Funds	Funds	
	£'000	£'000	£'000	£'000	£'000	£'000
Including gift aid reclaimed						
Synagogue communal contributions	2,586	-	2,586	2,074	-	2,074
Synagogue membership income	-	9,134	9,134	-	9,717	9,717
Other donations to synagogues (see below)	-	6,611	6,611	-	6,845	6,845
Other donations	2,328	870	3,198	1,985	436	2,421
Youth Charity	-	-	-	-	9	9
	4,914	16,615	21,529	4,059	17,007	21,066
Donations towards capital projects	-	1,101	1,101	-	2,078	2,078
Property assets gifted	-	-	-	-	700	700
	4,914	17,716	22,630	4,059	19,785	23,844

Other donations to synagogues include £381,000 (2021: £419,000) of donations which were subsequently granted to the Board of Deputies of British Jews (see note 10 below).

3. GRANTS RECEIVED

	Unrestricted	Restricted	2022	Unrestricted	Restricted	2021
	Funds	Funds		Funds	Funds	
	£'000	£'000	£'000	£'000	£'000	£'000
Government prison visitation grant	14	-	14	13	-	13
Community Security Trust ("CST")	-	437	437	-	419	419
National Lottery Heritage Fund	-	-	-	222	-	222
HMRC Job Retention Scheme	-	-	-	176	427	603
Other grants	-	8	8	-	19	19
	14	445	459	411	865	1,276

The grant from the CST includes funds it had received from the Government to support community security.

4. CHARITABLE ACTIVITIES

	Unrestricted	Restricted	2022	Unrestricted	Restricted	2021
	Funds	Funds		Funds	Funds	
	£'000	£'000	£'000	£'000	£'000	£'000
Including gift aid reclaimed						
Funeral Expenses Scheme	-	2,975	2,975	-	3,142	3,142
Burial operations	3,499	-	3,499	4,065	-	4,065
Temporary seats	-	61	61	-	36	36
Educational Activities	52	2,153	2,205	6	1,686	1,692
Jewish Living	402	-	402	344	-	344
Marriages	-	44	44	-	70	70
Office of the Chief Rabbi	86	-	86	68	-	68
Beth Din	81	-	81	78	-	78
Advertising income	-	218	218	-	160	160
Other	-	378	378	-	156	156
	4,120	5,829	9,949	4,561	5,250	9,811

5. OTHER TRADING ACTIVITIES

	Unrestricted	Restricted	2022	Unrestricted	Restricted	2021
	Funds	Funds		Funds	Funds	
	£'000	£'000	£'000	£'000	£'000	£'000
Advertising	185	-	185	166	-	166
Kashrut	6,044	-	6,044	5,266	-	5,266
Hall hire and catering	-	1,320	1,320	-	600	600
	6,229	1,320	7,549	5,432	600	6,032

NOTES TO THE FINANCIAL STATEMENTS (continued)

6. INVESTMENT INCOME	Unrestricted	Restricted	2022	Unrestricted	Restricted	2021
	Funds	Funds		Funds	Funds	
	£'000	£'000	£'000	£'000	£'000	£'000
Rents received	79	762	841	88	714	802
Funeral Expenses Scheme investment income	-	90	90	-	67	67
Deposits and bank interest	9	-	9	1	-	1
	88	852	940	89	781	870

7. OTHER INCOME	Unrestricted	Restricted	2022	Unrestricted	Restricted	2021
	Funds	Funds		Funds	Funds	
	£'000	£'000	£'000	£'000	£'000	£'000
Affiliation fees	40	-	40	40	-	40
Other	98	-	98	86	-	86
	138	-	138	126	-	126

8. COST OF RAISING FUNDS	Unrestricted	Restricted	2022	Unrestricted	Restricted	2021
	Funds	Funds		Funds	Funds	
	£'000	£'000	£'000	£'000	£'000	£'000
Fund Raising	359	-	359	295	-	295

9. COST OF CHARITABLE ACTIVITIES	Unrestricted	Restricted	2022	Unrestricted	Restricted	2021
	Funds	Funds		Funds	Funds	
	£'000	£'000	£'000	£'000	£'000	£'000
Member synagogues	-	21,374	21,374	-	18,985	18,985
Community Services Division	541	-	541	387	-	387
Jewish Education	147	-	147	196	-	196
Welfare, Young People and Young Families	2,436	-	2,436	2,078	-	2,078
Burial	3,423	-	3,423	3,228	-	3,228
Beth Din	856	-	856	841	-	841
Office of the Chief Rabbi	1,243	-	1,243	1,103	-	1,103
Rabbinic Development	143	-	143	123	-	123
Grants payable (see Note 10 below)	895	431	1,326	662	439	1,101
Central support costs and services	4,099	155	4,254	3,471	24	3,495
Communities of Potential	106	-	106	124	-	124
Willesden House of Life	193	-	193	302	-	302
	14,082	21,960	36,042	12,515	19,448	31,963

	2022	2021
	£'000	£'000
Auditors' remuneration (excluding VAT) included within support costs above:		
Fees payable to the Charity's auditors for the audit of the Charity's annual accounts	67	53
Fees for other services: Tax advice	17	2
	84	55

10. GRANTS PAYABLE	2022	2021
	£'000	£'000
The grants made during the year were:		
UJIA (Kol Nidre Appeal)	72	77
University Jewish Chaplaincy	220	276
Jewish Community Academy Trust (see note below)	175	-
Community Security Trust	37	-
Grants to individuals and other charities (including distribution of Kol Nidre appeal funds)	441	326
Board of Deputies of British Jews	381	419
	1,326	1,098

The Jewish Community Academy Trust is a related party

NOTES TO THE FINANCIAL STATEMENTS (continued)

11. COST OF TRADING ACTIVITIES	Unrestricted	Restricted	2022	Unrestricted	Restricted	2021
	Funds	Funds		Funds	Funds	
	£'000	£'000	£'000	£'000	£'000	£'000
Advertising	3	-	3	2	-	2
Kashrut	4,120	-	4,120	3,704	-	3,704
Hall hire and catering	-	1,512	1,512	-	686	686
Other	157	-	157	49	-	49
	4,280	1,512	5,792	3,755	686	4,441

12. OTHER COSTS	Unrestricted	Restricted	2022	Unrestricted	Restricted	2022
	Funds	Funds		Funds	Funds	
	£'000	£'000	£'000	£'000	£'000	£'000
Interest and bank charges	41	2	43	36	3	39
Depreciation	741	82	823	556	55	611
Fund management fees	-	82	82	-	63	63
	782	166	948	592	121	713

13. NET (LOSSES) /GAINS ON INVESTMENTS	Unrestricted	Restricted	2022	Unrestricted	Restricted	2021
	Funds	Funds		Funds	Funds	
	£'000	£'000	£'000	£'000	£'000	£'000
Realised (losses) / gains on investments	(1)	(121)	(122)	-	403	403
Unrealised (losses) / gains on investments	44	(690)	(646)	(19)	417	398
	43	(811)	(768)	(19)	820	801

14. TRANSFERS BETWEEN FUNDS	2022	2022	2021	2021
	Unrestricted	Restricted	Unrestricted	Restricted
	funds	funds	funds	funds
Transfers from restricted funds to unrestricted funds				
Burial charge to FES for funerals and entrance fees	3,199	(3,199)	3,065	(3,065)
Interest charged on loans to communities	245	(245)	156	(156)
Rents charged on properties let to communities	45	(45)	45	(45)
Profit of trading subsidiary gift-aided to Parent Charity	8	(8)	47	(47)
Other transfers from Restricted to Unrestricted funds	462	(462)	499	(499)
	3,959	(3,959)	3,812	(3,812)
Transfers from unrestricted funds to restricted funds				
Losses incurred by chronic deficit Synagogues without property	(101)	101	(68)	68
Interest credited on communities and FES funds	(140)	140	(25)	25
Kol Nidre Appeal allocation to Communities	(508)	508	(395)	395
Advertising income for the benefit of Synagogues	(151)	151	(163)	163
	(900)	900	(651)	651
Total transfers between funds	3,059	(3,059)	3,161	(3,161)

The transfers between funds show the net position in this regard as there can be transfers between specific funds within both restricted and unrestricted funds.

NOTES TO THE FINANCIAL STATEMENTS (continued)

15. STAFF NUMBERS AND EMOLUMENTS

The average number of full and part-time persons employed during the year was as follows:

	2022 Number	2021 Number
Synagogues	518	513
Kashrut	66	78
Burial	64	63
Other charitable activities and central support	123	113
	771	767

The aggregate emoluments of these persons were as follows:

	2022 £'000	2021 £'000
Salaries	18,825	18,032
Social security costs	1,889	1,700
Pension scheme contributions	657	663
	21,371	20,395

The numbers of employees in United Synagogue communities, support departments and central offices whose emoluments for the year (excluding pension contributions and the provision of accommodation) fell within the following bands were:

£60,001 to £70,000	16	16
£70,001 to £80,000	14	12
£80,001 to £90,000	5	3
£90,001 to £100,000	6	6
£100,001 to £110,000	5	4
£110,001 to £120,000	4	6
£120,001 to £130,000	3	1
£130,001 to £140,000	1	-
£140,001 to £150,000	1	1
£160,001 to £170,000	-	1
£170,001 to £180,000	1	-
£180,001 to £190,000	1	1
£200,001 to £210,000	-	1
£220,001 to £230,000	-	1
£240,001 to £250,000	1	-

The number of these employees to whom retirement benefits are accruing under defined contribution schemes

57

50

	2022 £'000	2021 £'000
Contributions in the year for these 57 (2021: 50) employees to defined contribution schemes	275	284

The defined pension contributions are allocated between restricted and unrestricted activities based upon where the individual concerned devotes the majority of their time.

	2022 £'000	2021 £'000
	2,554	2,252

The total emoluments (including pension and Employer's National Insurance contributions) paid to the Chief Rabbi, Dayanim and key executives (2022 17 employees, 2021: 15 employees) listed on page 3 of these Financial Statements

During the year, redundancy payments arising from restructures totalled £59,000 (2021: £203,000).

16. TRUSTEE REMUNERATION

None of the Trustees have been paid any remuneration, received any benefits or been paid any expenses by the charity or any of its subsidiaries.

NOTES TO THE FINANCIAL STATEMENTS (continued)**17. VOLUNTEERS**

The Charity benefits from the contribution of thousands of volunteers across its Synagogues. Each Synagogue has an elected set of Honorary Officers and a Synagogue Council who are responsible for the day-to-day management and operation of the Synagogue. In addition, religious services are supported by volunteers. Synagogues will undertake multiple other activities throughout the year including fundraising, welfare and educational, all of which will involve many further volunteers.

18. RELATED PARTY TRANSACTIONS**Transactions with Subsidiaries and related Charities:**

• US Advertising Limited

This subsidiary sells advertising space within Synagogue publications and donates all profits to the Charity. The total receivable by the Charity for 2022 amounted to £151,257 (2021: £125,201). At the year end, the amount owed by the subsidiary to the Charity was £350,497 (2021: £139,358).

• United Synagogue Design & Build Limited

This subsidiary designs and builds new buildings for the parent Charity. During the year, the amount charged by the subsidiary to the Charity was £325,886 (2021: £1,829,861). The amount owed by the subsidiary to the Charity at the year end amounted to £10,307 (2021: amount owed by the Charity to the subsidiary £74,491).

• United Central Limited

This subsidiary is engaged in the business of hiring out the basement of Central Synagogue, a building in which the parent Charity holds the freehold title, for conferences and functions. The parent Charity lent the subsidiary the funds in order to undertake a major refurbishment of the basement and to cover pre-trading and start up costs. During the year, the Charity lent the subsidiary £238,538 (2021: £355,577). The amount owed by the subsidiary to the Charity at the year end amounted to £3,918,439 (2021: £3,679,901). This loan is unsecured.

• The United Synagogue Youth Charity

During the year the Parent Charity received donations of £394 (2021: £9,202) on behalf of this related charity. At the year end, the amount owed to this Charity from the Parent Charity was £4,504 (2021: £4,110).

• Chief Rabbinate Trust

This charity raises funds to support the running costs of his office (which are paid for by the Parent Charity) and to support a number of his programmes, which includes making grants to US Synagogues. During the year, grants totalling £20,223 (2021: £62,126) were made to the Parent Charity to support activities of Synagogues and £558,597 (2021: £533,000) to support the running costs of his office. At the year end, the amount owed to this Charity by the Parent Charity was £107,126 (2021: £131,622).

Transactions with Trustees and Key Executives:

• Trustees Michael Goldstein and Claire Lemer, along with the Chief Rabbi and key Executive David Frei, are all members of the Jewish Community Academy Trusts ('JCAT'). These two Trustees are also Trustees of JCAT. JCAT is a multi academy trust for 4 Jewish primary schools. During the year, the Charity made a grant of £175,000 (2021: £nil) providing financial support for JCAT.

The charity provides Kashrut supervision for JCAT schools and received income of £16,189 (2021: £12,994) for Kashrut supervision during the year.

• Trustee Andrew Eder is a member of the advisory board for Chai Cancer Care ('Chai'). During the year, the charity donated £1,000 (2021: £nil) to Chai and received £5,430 (2021: £4,930) for advertising in US publications.

• Claire Lemer is a Trustee of Kisharon. During the year, the charity donated £3,252 (2021: £774) to Kisharon and received £983 (2021: £774) for Kashrut supervision.

• Trustee Nicola Rosenfelder is employed by Royal Marsden NHS Foundation Trust. During the year, the charity donated £1,812 (2021: £nil) to The Royal Marsden Cancer Charity.

• Key Executive Jo Grose is a Member and Trustee of Yavneh College Academy Trust ('Yavneh'). During the year, the Charity paid £45,748 (2021 £34,375) to Yavneh as a rental payment to occupy the premises on Shabbat and Festival days.

• Trustee Maxwell Nisner is a Trustee of the Western Charitable Foundation ('Western'). During the year, the Charity paid the Western £30,829 (2021 £18,428) in respect of member funerals in cemeteries operated by Western.

• All of the Trustees and the majority of Key Executives listed on page 2 are members of the United Synagogue. In conjunction with that membership, annual subscriptions and donations will have been received by the Charity from these individuals, spouses and other members of their immediate families. The total amount donated to the Charity during the year is thought to be below £30,000.

NOTES TO THE FINANCIAL STATEMENTS (continued)

19. TANGIBLE FIXED ASSETS

Charity	Freehold and Long Leasehold	Motor Vehicles	Fixtures, Fittings & Equipment	I.T. Project	Total
	£'000	£'000	£'000	£'000	£'000
Cost / valuation					
At 1 January 2022	120,182	1,132	2,617	1,668	125,599
Additions during the year	2,864	13	113	-	2,990
	123,046	1,145	2,730	1,668	128,589
Less: Disposals during the year	(111)	(109)	-	-	(220)
At 31 December 2022	122,935	1,036	2,730	1,668	128,369
Depreciation					
At 1 January 2022	3,703	967	2,206	1,668	8,544
Charge for the year	440	56	114	-	610
	4,143	1,023	2,320	1,668	9,154
Less: Disposals during the year	-	(109)	-	-	(109)
At 31 December 2022	4,143	914	2,320	1,668	9,045
Net Book Value 31 December 2022	118,792	122	410	-	119,324
Net Book Value 31 December 2021	116,479	165	411	-	117,055
Group	Freehold and Long Leasehold	Motor Vehicles	Fixtures, Fittings & Equipment	I.T. Project	Total
	£'000	£'000	£'000	£'000	£'000
Cost / valuation					
At 1 January 2022	124,543	1,132	2,904	1,668	130,247
Additions during the year	3,100	13	117	-	3,230
	127,643	1,145	3,021	1,668	133,477
Less: Disposals during the year	(111)	(109)	-	-	(220)
At 31 December 2022	127,532	1,036	3,021	1,668	133,257
Depreciation					
At 1 January 2022	3,731	966	2,209	1,668	8,574
Charge for the year	574	56	193	-	823
	4,305	1,022	2,402	1,668	9,397
Less: Disposals during the year	-	(109)	-	-	(109)
At 31 December 2022	4,305	913	2,402	1,668	9,288
Net Book Value 31 December 2022	123,227	123	619	-	123,969
Net Book Value 31 December 2021	120,812	166	695	-	121,673

As described in the accounting policies, no amount is included in the accounts for religious appurtenances or for synagogue and residential properties held in trust for affiliated communities. The Charity does not hold any heritage assets as defined in FRS 102.

NOTES TO THE FINANCIAL STATEMENTS (continued)

20. INVESTMENTS

	Charity and Group	
	2022	2021
	£'000	£'000
Market value at 1 January	8,171	5,957
Net monies invested	590	1,564
Cash withdrawn	-	(107)
Management fees charged to capital	(82)	(63)
Realised (losses) / gains on investments	(121)	406
Unrealised (losses) / gains on investments	(690)	414
Total market value at 31 December	7,868	8,171
Historical cost as at 31 December	7,158	6,773
	Cost	
	2022	2021
	£'000	£'000
JP Morgan Cash	38	46
JP Morgan Equities	3,854	3,942
JP Morgan Fixed Income	2,456	1,982
JP Morgan Alternative Assets	744	747
JP Morgan Foreign Exchanges	-	-
UBS AG Alternative Investments	-	-
UBS AG Cash	10	-
LSE Quoted investments	56	56
	7,158	6,773
	Market Value	
	2022	2021
	£'000	£'000
JP Morgan Cash	38	46
JP Morgan Equities	4,615	5,277
JP Morgan Fixed Income	2,250	2,003
JP Morgan Alternative Assets	812	787
JP Morgan Foreign Exchanges	75	(6)
UBS AG Alternative Investments	11	-
UBS AG Cash	10	-
LSE Quoted investments	57	64
	7,868	8,171

21. STOCKS

	Charity		Group	
	2022	2021	2022	2021
	£'000	£'000	£'000	£'000
Publications	250	47	250	47
Funeral requisites	26	24	26	24
	276	71	276	71

22. DEBTORS

	Charity		Group	
	2022	2021	2022	2021
	£'000	£'000	£'000	£'000
Trade debtors	1,215	969	1,136	955
Accrued income	622	271	652	284
Prepayments	413	419	418	419
VAT	-	-	3	36
Other debtors	206	187	288	209
Loans to employees	22	13	22	13
Amounts due from subsidiary undertakings	4,405	4,124	-	-
	6,883	5,983	2,519	1,916

23. CASH AT BANK AND IN HAND

	Charity		Group	
	2022	2021	2022	2021
	£'000	£'000	£'000	£'000
Bank deposits maturing in less than one year	2,056	6,337	2,056	6,337
Cash at bank	4,149	4,324	5,831	5,759
	6,205	10,661	7,887	12,096

NOTES TO THE FINANCIAL STATEMENTS (continued)

24. CREDITORS FALLING DUE WITHIN ONE YEAR

	Charity		Group	
	2022 £'000	2021 £'000	2022 £'000	2021 £'000
Creditors and accruals				
Trade creditors	1,163	819	1,229	912
Taxation and Social Security	503	475	503	475
VAT	125	140	127	143
Other creditors	471	472	471	472
Accruals	1,107	1,168	1,123	1,180
Deferred income (see note 25)	3,078	2,804	3,078	2,804
Amounts due to subsidiary undertakings	26	252	-	-
	6,473	6,130	6,531	5,986

25. DEFERRED INCOME

Charity and Group:	Balance at	Prior year	Current year	Balance at
	1-Jan-22 £'000	releases £'000	deferrals £'000	31-Dec-22 £'000
Kashrut (a)	403	(403)	388	388
Burial (b)	2,359	(184)	427	2,602
Community Support (c)	7	-	-	7
Young People and Young Families (d)	35	(20)	66	81
	2,804	(607)	881	3,078

(a) This comprises certification income invoiced in advance of the issue of annual certificates and advertising sold for the 2023 edition of the Really Jewish Food Guide.

(b) Amounts paid in advance for funerals, tombstone maintenance and rent are all deferred. Funds for prepaid funerals or maintenance are released when carried out. Rental income received in advance is released when due.

(c) Funding deferred for various programmes and for the provision of community support as well as funding received for hospital and prison visitation carried forward to 2023.

(d) Amounts paid in advance for programmes scheduled to take place in 2023.

26. ENDOWMENT FUNDS

	Balance at	Transfers to	Balance at
	1-Jan-22 £'000	Other Funds £'000	31-Dec-22 £'000
United Synagogue Bequests and Trusts Fund	68	-	68
Group	68	-	68

The United Synagogue Bequests and Trusts Fund was established through the consolidation of many smaller charities. The objects of the charity are to further the religious, educational or other charitable work of the United Synagogue.

NOTES TO THE FINANCIAL STATEMENTS (continued)

27. RESTRICTED FUNDS

	Balance at 1-Jan-22 £'000	Incoming Resources £'000	Resources Expended £'000	Transfers (see note 14) £'000	Balance at 31-Dec-22 £'000
Member Synagogue funds (a)	93,017	22,487	(23,356)	709	92,857
Funeral Expenses Scheme (b)	13,997	2,261	(81)	(3,191)	12,986
Miscellaneous funds (c)	248	-	-	-	248
Charity	107,262	24,748	(23,437)	(2,482)	106,091
United Synagogue Bequests and Trusts Fund (d)	33	-	-	-	33
The United Synagogue Youth Charity (e)	281	-	(2)	-	279
The Chief Rabbinate Trust (f)	669	870	(199)	(577)	763
	983	870	(201)	(577)	1,075
Group - Income funds	108,245	25,618	(23,638)	(3,059)	107,166
Group - Endowment Funds (see note 25 above)	68	-	-	-	68
Group - total	108,313	25,618	(23,638)	(3,059)	107,234

(a) Member Synagogue funds comprise those monies received by each individual Synagogue, less those spent in connection with the activities of each individual Synagogue. When a Member Synagogue closes, the funds are transferred to general unrestricted funds.

(b) The Funeral Expenses Scheme allows members to subscribe a small annual sum, in addition to their Synagogue membership subscription, to ensure that in due course their funeral costs will be covered. On the occasion of a funeral there is a transfer from restricted to unrestricted funds of a specified sum to reflect this.

(c) Miscellaneous funds consist of several small funds, the principal fund being a building fund legacy.

(d) United Synagogue Bequests & Trusts Fund has as its objects the furtherance of the charitable work of the United Synagogue.

(e) The United Synagogue Youth Charity is utilised to further the aims of Tribe.

(f) The Chief Rabbinate Trust supports the work of the Chief Rabbi and his office.

28. UNRESTRICTED FUNDS

	Balance at 1-Jan-22 £'000	Incoming Resources £'000	Resources Expended £'000	Transfers (see note 14) £'000	Balance at 31-Dec-22 £'000
(see below)					
Other Charitable Funds:					
Unrestricted Funds - Non designated (a)	28,509	15,088	(18,704)	3,059	27,952
Unrestricted Funds -Designated for other purposes (b)	40	-	-	-	40
Charity	28,549	15,088	(18,704)	3,059	27,992
US Advertising Limited (c)	(1)	240	(239)	-	-
Scopus Jewish Educational Trust (d)	1,237	-	-	-	1,237
United Central Limited (e)	(155)	27	(351)	-	(479)
United Synagogue Design & Build Limited (f)	(2)	326	(320)	-	4
Group	29,628	15,681	(19,614)	3,059	28,754

(a) Non-designated unrestricted funds include Burial, whose main function is to arrange for funerals and maintain cemeteries, and the Kashrut Division of the London Beth Din (KLBD).

(b) Funds have been set aside, among other purposes: to aid various communities, for educational purposes, for tagging Sifrei Torah and other valuables.

(c) The resources expended by US Advertising Limited include £191,000 gift aided to the charity under a deed of covenant

(d) These are the assets relating to the Scopus Jewish Educational Trust which came under the control of the United Synagogue at the beginning of 2017

(e) The accumulated deficit includes pre- trading expenditure

(f) The resources expended by United Synagogue Design & Build Limited include £6,000 gift aided to the charity under a deed of covenant

NOTES TO THE FINANCIAL STATEMENTS (continued)

29. ANALYSIS OF ASSETS AND LIABILITIES BY FUND

Group	2022 Unrestricted funds £'000	2022 Restricted funds £'000	2021 Unrestricted funds £'000	2021 Restricted funds £'000
Tangible fixed assets	25,865	98,104	26,389	95,284
Investments	-	7,868	-	8,171
Cash at bank	5,745	2,142	6,412	5,684
Other current assets	2,305	490	1,636	351
Current liabilities	(2,123)	(1,330)	(2,005)	(1,177)
Deferred income	(3,078)	-	(2,804)	-
Total net assets	28,714	107,274	29,628	108,313
Charity	2022 Unrestricted funds £'000	2022 Restricted funds £'000	2021 Unrestricted funds £'000	2021 Restricted funds £'000
Tangible fixed assets	21,219	98,104	21,725	95,331
Investments	-	7,868	-	8,171
Cash at bank	5,190	1,015	6,144	4,592
Other current assets	6,699	460	5,689	341
Current liabilities	(2,078)	(1,316)	(2,205)	(1,173)
Deferred income	(3,078)	-	(2,804)	-
Total net assets	27,952	106,131	28,549	107,262

Endowment fund net current assets of £68,000 (2021: £68,000) are included in restricted funds in the Group of which £nil (2021: £nil) are within the Charity.

30. SUBSIDIARY COMPANIES

The Charity has six wholly owned subsidiary undertakings (three of which are trading, two are charities and the sixth is dormant) which are incorporated in the UK. The Registered Office of each subsidiary is 305 Ballards Lane, London N12 8GB. Summary Income and expenditure accounts are shown below.

- US Advertising Limited (limited by guarantee) - engaged in selling advertising space in community publications.
- United Synagogue Design & Build Limited (limited by guarantee) - provides design and build services to communities.
- United Central Limited - this company was incorporated on 27 March 2018 to be engaged in the business of providing conference and banqueting facilities. The name was changed on 11 December 2020 from United Synagogue (Central Catering) Limited.
- The United Synagogue Youth Charity (limited by guarantee) (registered charity no. 294847) - supports the activities of Tribe, the United Synagogue youth division.
- United Synagogue Trusts Limited (limited by guarantee) - dormant
- The Chief Rabbinate Trust (registered charity number 1095878) - to support the work of the Chief Rabbi of the United Hebrew Congregations of the United Kingdom and the Commonwealth

United Synagogue Trusts Limited did not trade during the year. United Synagogue Trusts Limited holds properties in trust on behalf of the Charity. The results of the other subsidiaries are incorporated in the Financial Statements.

The United Synagogue Group figures include all the above together with the United Synagogue Bequests and Trusts Fund (registered charity number 1051619). All these entities are under the control of the United Synagogue's Trustees.

NOTES TO THE FINANCIAL STATEMENTS (continued)

30. SUBSIDIARY COMPANIES (continued)

Company number	United Central	US Youth Charity	CRT	US Advertising	US Design & Build	Total 2022	Total 2021
	11279144	02033941	04614285	02146769	06797965	£'000	£'000
Total income	27	-	870	185	326	1,408	2,447
Total costs	(352)	(2)	(776)	(34)	(320)	(1,484)	(2,464)
Gross (deficit) / surplus	(325)	(2)	94	151	6	(76)	(17)
Gift aid payment to parent charity	-	-	-	(191)	(6)	(197)	(209)
(Deficit) / surplus for the year	(325)	(2)	94	(40)	-	(273)	(226)
Retained (deficit) / surplus b/f	(154)	282	666	-	-	794	1,020
Retained surplus/ (deficit) c/f	(479)	280	760	(40)	-	521	794
Gross assets at 31 December	3,448	283	876	447	29	5,083	4,947
Gross liabilities at 31 December	(3,927)	(3)	(116)	(447)	(29)	(4,522)	(4,153)
Reserves at 31 December	(479)	280	760	-	-	561	794

Total income includes charges from the subsidiaries to the Charity amounting to £326,000 (2021: £1,830,000)

The amounts gift aided to the Charity were all under deeds of covenant

31. OPERATING LEASE INCOME AND COMMITMENTS

At 31 December the total of future minimum income receivable under non-cancellable operating leases amounted to:

	Land and Buildings	Land and Buildings
	2022	2021
	£'000	£'000
Due in less than one year	681	641
Between one and five years	1,581	1,699
More than five years	352	421
	2,614	2,761

At 31 December the total of future minimum commitments payable under non-cancellable operating leases amounted to:

	Land and Buildings	Land and Buildings
	2022	2021
	£'000	£'000
Due in less than one year	409	588
Between one and five years	366	594
More than five years	231	356
	1,006	1,538
	2022	2021
	£'000	£'000
Lease payments recognised as an expense	913	913

NOTES TO THE FINANCIAL STATEMENTS (continued)

32. CAPITAL COMMITMENTS

The following capital expenditure has been approved by the Trustees for projects currently being undertaken but has not been provided for in these financial statements.

	2022 £'000	2021 £'000
Contracts placed:		
Muswell Hill Synagogue: redevelopment	64	991
Wembley: new Synagogue development	137	656
Golders Green Synagogue: refurbishment	-	83
Finchley Synagogue: refurbishment	-	33
	201	1,763

33. TAXATION

The United Synagogue is able to take advantage of the exemptions from taxation on income and gains available to charities and accordingly no taxation is payable on the net incoming resources. The charitable subsidiary undertakings are also able to take advantage of the exemptions from taxation on income and gains available to charities. No taxation charge arises during the year in the non-charitable trading companies because they have a policy of paying amounts equal to any taxable profits to the parent charity under a gift aid deed of covenant.

34. CONTINGENT LIABILITIES

The Charity is ultimately responsible for the financial obligations of all Member Synagogue communities, should they default on any future liability. There is no current contingent liability.

35. CHARITABLE STATUS

The United Synagogue is a charity registered in England and Wales, charity number 242552. Its principal place of business is 305 Ballards Lane, London N12 8GB.

MEMBER SYNAGOGUES

Ahavat Yisrael	Alei Tzion	Barnet & District
Belmont	Birmingham Central	Borehamwood & Elstree
Brondesbury Park	Bushey & District	Central
Chigwell & Hainault	Cockfosters & N. Southgate	Cranbrook
Ealing	Edgware	Enfield & Winchmore Hill
Finchley	Finsbury Park	Golders Green
Hackney & East London	Hadley Wood	Hampstead
Hampstead Garden Suburb	Hendon	Highams Park & Chingford
Highgate	Hull	Kenton
Kingsbury	Kingston, Surbiton & District	Luton
Magen Avot	Mill Hill	Mill Hill East
Muswell Hill	New West End	Northwood
Palmers Green & Southgate	Pinner	Potters Bar
Radlett	Ruislip & District	Richmond
St. Johns Wood	St. Albans	Shenley
Sheffield	Southport	South Hampstead
South Tottenham	Stanmore & Canons Park	Sutton & District
Watford	Wembley	Welwyn Garden City
Woodside Park	Woodford Forest	

AFFILIATED SYNAGOGUES AND ASSOCIATE SYNAGOGUE¹

Catford & Bromley	Chelsea	Hemel Hempstead
Peterborough	Romford & District	Staines & District

¹ Western Marble Arch

UNITED SYNAGOGUE schools for which the US is the Foundation Body

JFS

King Solomon High School

Sinai Jewish Primary School

Wohl Ilford Jewish Primary School

SCOPUS EDUCATIONAL TRUST schools which are administered by the US and for which the US is the Foundation Body

Mathilda Marks-Kennedy Jewish Primary School

Rosh Pinah Primary School

Simon Marks Jewish Primary School

JEWISH COMMUNITY ACADEMY TRUST schools which are supported by the US

Hertsmere Jewish Primary School

Rimon Jewish Primary School

Sacks Morasha Jewish Primary School

Wolfson Hillel Primary School