

BEIT KLAL YISRAEL
ANNUAL REPORT AND ACCOUNTS
31 MARCH 2008

Registered Number:
02593458
England and Wales

TUESDAY



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COMPANIES HOUSE

BEIT KLAL YISRAEL

COMPANY	Beit Klal Yisrael Company No. 02593458 Registered in England and Wales
CHARITY	Beit Klal Yisrael Registered Charity No. 1034282
REGISTERED OFFICE & CORRESPONDENCE ADDRESS	P.O. Box 1828 Silver Road London W10 5RT
DIRECTORS & TRUSTEES	Jon Burden Robert Budwig Natalie Collins Catherine Daniels Avril Hurwitz Linda Mannheim Su Rathgerber-Khan David Rubin
SECRETARY	Jon Burden

ANNUAL REPORT AND ACCOUNTS - 31 March 2008

Pages	1-2	Report of the directors/trustees
	3	Independent examiner's report
		Accounts, comprising:
	4	Statement of financial activities
	5	Balance sheet
	6-9	Notes to the accounts

The following page does not form
part of the statutory accounts:

10	Detailed income and expenditure account
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BEIT KLAL YISRAEL REPORT OF THE DIRECTORS/TRUSTEES

The directors/trustees present their annual report with the accounts of the company/charity for year ended 31 March 2008.

REFERENCE AND ADMINISTRATION DETAILS

The company was incorporated as a private company, limited by guarantee, on 20 March 1991. It has no share capital, and was registered as a charity on 3 March 1994. It is also known as the North Kensington Reform Synagogue.

The charity's objects are "to advance religion in accordance with the Jewish faith by the provision of a synagogue for the purpose of public worship and to advance education amongst children and adults in contemporary Judaism, Jewish history, culture, theology and liturgy and the understanding of multi-cultural Judaism." The directors consider that these activities will remain unchanged in the future.

The directors/trustees in office during the year were as follows:

Jon Burden
Robert Budwig
Natalie Collins
Catherine Daniels
Avril Hurwitz
Linda Mannheim
Su Rathergeber Khan
David Rubin

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company's governing document is its memorandum and articles of association, which were incorporated on 20 March 1991 and amended by special resolution on 10 October 1993. The articles of association provide that all members are liable to contribute a sum not exceeding £1 in the event of the company being wound up.

Directors/trustees are elected annually at the annual general meeting.

ACTIVITIES

The company principal activities during the year were as described in its objects.

FINANCIAL REVIEW AND POLICIES

The company had net outgoing resources for the period of £24,995 (2007: incoming £11,591). After accounting for a realised current year loss on an investment of £137 (2007: unrealised gain £2,314), this resulted in a net negative movement in funds of £25,132 (2007: positive £13,905).

Funds carried forward at 31 March 2008 were £27,643 (2007: £52,775), of which £2,536 (2007: £29,131) were for restricted purposes.

The company aims to maintain its unrestricted reserves at a level sufficient both to cover foreseeable short-term shortfalls, and to maintain a long-term deposit in the form of an accumulation investment.

The company will invest only in investments that are ethical and appropriate to its charitable status. Its investment is reviewed regularly.

FUTURE PLANS

The directors/trustees consider that the company's activities will remain unchanged during the year ending 31 March 2008.

**BEIT KLAL YISRAEL
REPORT OF THE DIRECTORS/TRUSTEES**

DIRECTORS'/TRUSTEES' RESPONSIBILITIES

Company and charity law requires the directors/trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors/trustees are required to:

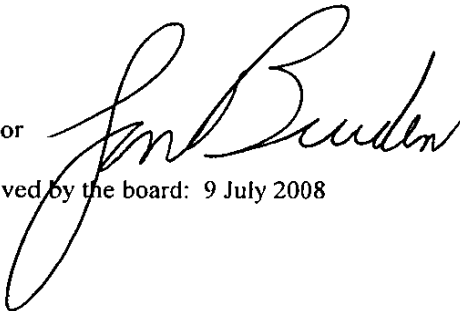
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors/trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the above report, the directors have taken advantage of special exemptions applicable to small companies provided by Part II of Schedule 8 to the Companies Act 1985.

Signed on behalf of
the board of directors

Director



Approved by the board: 9 July 2008

Director



**INDEPENDENT EXAMINER'S REPORT
TO THE DIRECTORS/TRUSTEES OF
BEIT KLAL YISRAEL**

I report only on the accounts for the year ended 31 March 2008 set out on pages 4 to 9.

Respective responsibilities of trustees and examiner

As described on page 2 the directors/trustees are responsible for the preparation of the accounts, and they consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts (under section 43 of the Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act); and
- to state whether particular matters have come to my attention.


Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 41 of the 1993 Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Leslie Du Cane, BSc
Hanover Lodge
14 Lansdowne Road
London
W11 3LW

9 July 2008

BEIT KLAL YISRAEL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2008

	Notes	Unrestricted Funds £	Restricted Funds £	2008 Total £	2007 Total £
INCOMING RESOURCES					
Voluntary income	3	15,985	3,002	18,987	34,389
Activities for generating funds	3	2,340	0	2,340	1,197
Investment income	3	876	0	876	549
Total		<u>19,201</u>	<u>3,002</u>	<u>22,203</u>	<u>36,135</u>
RESOURCES EXPENDED					
Charitable activities	4	17,042	29,597	46,639	23,996
Governance costs	4	559	0	559	548
Total		<u>17,601</u>	<u>29,597</u>	<u>47,198</u>	<u>24,544</u>
NET INCOMING/(OUTGOING) RESOURCES					
		1,600	(26,595)	(24,995)	11,591
Gains on investment assets	5	(137)	0	(137)	2,314
NET MOVEMENT IN FUNDS					
		1,463	(26,595)	(25,132)	13,905
Total funds brought forward		23,644	29,131	52,775	38,870
Total funds carried forward		<u>25,107</u>	<u>2,536</u>	<u>27,643</u>	<u>52,775</u>

**BEIT KLAL YISRAEL
BALANCE SHEET - 31 MARCH 2008**

	Notes	Unrestricted Funds £	Restricted Funds £	2008 Total £	2007 Total £
FIXED ASSETS					
Investment	5	0	0	0	14,684
		<u>0</u>	<u>0</u>	<u>0</u>	<u>14,684</u>
CURRENT ASSETS					
Cash at bank		25,666	2,536	28,202	39,123
		<u>25,666</u>	<u>2,536</u>	<u>28,202</u>	<u>39,123</u>
CREDITORS:					
Amounts falling due within one year	6	559	0	559	1,032
		<u>559</u>	<u>0</u>	<u>559</u>	<u>1,032</u>
Net Current Assets		25,107	2,536	27,643	38,091
		<u>25,107</u>	<u>2,536</u>	<u>27,643</u>	<u>38,091</u>
NET ASSETS		25,107	2,536	27,643	52,775
		<u>25,107</u>	<u>2,536</u>	<u>27,643</u>	<u>52,775</u>
FUNDS	7	25,107	2,536	27,643	52,775
		<u>25,107</u>	<u>2,536</u>	<u>27,643</u>	<u>52,775</u>

For the financial period ended 31 March 2008, the company was entitled to exemption from audit under section 249A(1), Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The directors have taken advantage of the special exemptions conferred by Part I of Schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of the accounts and have done so on the grounds that, in their opinion, the company qualifies as a small company.

Signed on behalf of
the board of directors

Director

Approved by the board: 9 July 2008

BEIT KLAL YISRAEL
NOTES TO THE ACCOUNTS - 31 MARCH 2008

1 BASIS OF PREPARATION

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- Financial Reporting Standards for Smaller Enterprises (FRSSE); and with
- the Charities Act 1993.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years.

2 ACCOUNTING POLICIES

This standard list of accounting policies has been applied by the charity.

INCOMING RESOURCES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA " at the same time as the gift to which they relate.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

BEIT KLAL YISRAEL
NOTES TO THE ACCOUNTS - 31 MARCH 2008

	2008	2007
	£	£
4 ANALYSIS OF RESOURCES EXPENDED		
<i>Charitable Activities</i>		
Consultancy fees	4,303	7,980
Venue hire	3,605	4,305
Insurance	1,180	1,145
Festivals and regular services	357	381
Newsletter and other printing stationery and postage	275	482
Telephone	175	169
Royal Mail PO box	0	321
Conference and training fees	0	95
Advertising and training fees	0	379
Affiliation fees (Liberal Judaism)	5,059	2,684
Burial Society	2,043	2,140
Prince Charles Cinema film event	0	1,691
Miscellaneous	45	0
Retirement fund	27,640	0
Education fund	1,307	675
Welfare fund	90	765
Kol Nidre appeal	560	0
Other restricted funds	0	784
	46,639	23,996
<i>Governance Costs</i>		
Book-keeping and accountancy (provided by independent examiner)	353	332
Independent examination	176	176
Companies House (annual return fee etc.)	30	40
	559	548
5 INVESTMENT ASSETS		
Carrying value at 1 April 2007	14,684	12,370
Net gain/(loss) on revaluation	(137)	2,314
Less: Disposal proceeds	(14,547)	0
	0	14,684
Carrying value at 31 March 2008	0	14,684
<p>The company's investment was held in the F&C Stewardship Growth Fund (Accumulation). It comprised 1,647.08 share class 1 units, and had a historic cost of £9,000.</p>		
6 CREDITORS		
Accrued expenditure	559	1,032

BEIT KLAL YISRAEL
NOTES TO THE ACCOUNTS - 31 MARCH 2008

7 RESTRICTED FUNDS

Funds Held

<i>Fund name</i>	<i>Purpose and restrictions</i>
Retirement	Rabbi's retirement fund
Education	Education courses
Welfare	Welfare projects agreed with the donors
Other	Special projects agreed with the donors

Movement of Funds

Fund name	Balances b/f £	Incoming resources £	Outgoing resources £	Transfers £	Balances c/f £
Retirement	25,585	2,442	(27,640)	0	387
Education	3,085	0	(1,307)	0	1,778
Welfare	336	0	(90)	0	246
Other	125	560	(560)	0	125
	<u>29,131</u>	<u>3,002</u>	<u>(29,597)</u>	<u>0</u>	<u>2,536</u>

BEIT KLAL YISRAEL
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2008

	Unrestricted Funds £	Restricted Funds £	Total 2008 £	Total 2007 £
INCOMING RESOURCES				
Membership	12,987	0	12,987	12,562
Income tax recovered	1,469	0	1,469	1,645
Services & activities	1,255	0	1,255	1,197
Film event	1,085	0	1,085	0
Faith Communities Capacity Building Fund	0	0	0	4,200
Other donations	1,529	3,002	4,531	15,982
Bank interest received	876	0	876	549
	<u>19,201</u>	<u>3,002</u>	<u>22,203</u>	<u>36,135</u>
RESOURCES USED				
<i>Direct Charitable Expenditure</i>				
Consultancy fees	4,303	0	4,303	7,980
Festival & regular services	357	0	357	381
Printing, postage & stationery	275	0	275	482
Advertising & publicity	0	0	0	379
Insurance	1,180	0	1,145	1,145
Conferences	0	0	0	95
Burial Society subscriptions	2,043	0	2,043	2,140
Venue hire	3,605	0	3,605	4,305
Telephone	175	0	175	169
Royal Mail PO box	0	0	0	321
Affiliation fees	5,059	0	5,059	2,684
Prince Charles Cinema film event	0	0	0	1,691
Miscellaneous	45	0	45	0
Restricted funds	0	29,597	29,597	2,224
	<u>17,042</u>	<u>29,597</u>	<u>46,639</u>	<u>23,996</u>
<i>Administration</i>				
Accountancy, bookkeeping & Companies House	559	0	559	548
	<u>17,601</u>	<u>29,597</u>	<u>47,198</u>	<u>24,544</u>
Net incoming/(outgoing) resources before adjustments	1,600	(26,595)	(24,995)	11,591
Realised and unrealised gains/(losses) on investments	(137)	0	(137)	2,314
NET MOVEMENT IN FUNDS				
Balances brought forward at 1 April 2007	23,644	29,131	52,775	38,870
BALANCES CARRIED FORWARD				
AT 31 MARCH 2008	<u>25,107</u>	<u>2,536</u>	<u>27,643</u>	<u>52,775</u>