

REGISTERED COMPANY NUMBER: 04662319 (England and Wales)  
REGISTERED CHARITY NUMBER: 1099107

1099107

REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 DECEMBER 2016

FOR

SOUTHEND & WESTCLIFF HEBREW CONGREGATION

CHARITY COMMISSION  
FIRST CONTACT

- 5 JUN 2017

ACCOUNTS  
RECEIVED

Francis James & Partners LLP  
1386 London Road  
Leigh on Sea  
Essex  
SS9 2UJ

**SOUTHEND & WESTCLIFF HEBREW CONGREGATION**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

The trustees and directors present their report with the financial statements of the charity for the year ended 31st December 2016. The trustees and directors have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005 and the Companies Act 2006.

For the purposes of these financial statements trustees and directors are interchangeable, and bear the same meaning.

**OBJECTIVES AND ACTIVITIES**

**Aims and Objectives**

**Our aims**

The objects of the charity are set out in the charity's Memorandum of Association and are summarised as follows:-

To promote the Jewish faith by all or any of the following means:

Providing and maintaining Synagogues in or near Southend and Westcliff for the worship of the Jewish faith as an Orthodox Congregation (as defined by the Chief Rabbi for the time being of United Hebrew Congregations of the British Commonwealth of Nations) and the due performance of rites of marriage and burial according to the principles of the said Jewish faith.

Teaching and educating members of the Southend and Westcliff Hebrew Congregation and their children in the doctrine and practises of the said Jewish faith.

Any charitable purpose at the discretion of the trustees for the benefit of the community.

**Our objectives**

Our objectives are set to reflect our faith and community aims. Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review, the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

The charity is funded by annual fees levied on its membership. The structure of the fees levied reflects the circumstances of the individual members and various concessions are available. It is the policy of the charity to permit access to the Synagogue to all for purposes of prayer and the provision of education irrespective of membership.

The charity's aims remain to provide a facility where Jews can worship, to provide religious education and a community facility for all the inhabitants in its catchment area. The charity's long term ambition is to build up communal facilities and activities.

**Strategies**

An important part of the charity's strategy is community welfare and education. All the charity's community facilities and activities including initiatives and seminars are widely advertised and the participation of all in the local community is welcomed. These activities are supported by donations.

**Use of volunteers**

Volunteers are an important resource in the charity's faith and community work. Volunteers are involved in most of the charity's faith and community activities. All the trustees give their time freely. All volunteers working with projects involving children or other vulnerable groups are DBS checked.

**SOUTHEND & WESTCLIFF HEBREW CONGREGATION**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

**ACHIEVEMENT AND PERFORMANCE**

**How our activities deliver public benefit**

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, summarised below, provide benefit both to those who worship at our Synagogue and the wider catchment area of South East Essex.

**Religious Activities**

Our Synagogue provides a centre for our prayers, worship and for the activities associated with the Jewish faith. During the year under review, the range of religious services and activities included:-

**Religious Services:**

The Synagogue is open daily for services. During the week many people regularly attend daily prayers and Sabbath prayers.

**Funeral Facilities:**

The Synagogue provides a complete funeral service in line with the Jewish faith. The Synagogue relieves the deceased's bereaved relatives of the burden of organising burials. The Synagogue also carries out the appropriate Jewish ritual burial procedures.

**Marriage:**

The Synagogue provides Jewish couples with the ability to participate in the rites of marriage.

**Inter-faith dialogue:**

Our Synagogue is an active member of the Faith Communities Forum in the charity's catchment area. The premises are also used to promote the Council of Christians and Jews and to further inter-faith dialogue. The Synagogue has a programme which actively encourages local schools and groups to visit the Synagogue where an explanatory lecture of the Jewish religion is provided free of charge.

**Charitable Activities**

The charity has continued to provide and maintain the Synagogue for the regular worship of the Jewish faith as an Orthodox Congregation.

During the year, the charity has provided:

Education to the members and their children in the doctrine and practises of the Jewish faith.

Youth and further education services and study programmes for its members.

Social events to generate additional funds for the furtherance of the charitable objectives.

Part of the above services are supported amongst other organisations by the following:

**The Southend and Westcliff Jewish Youth Centre (SJYC), The Buzz:**

The (Southend) Jewish Youth Centre provides services and activities for the youth in the Community under the direction of the Youth Leader and caters for all ages. As well as fun activities, the Youth Centre also provides moral training and guidance, discussion groups, interaction in Synagogue Services.

## **SOUTHEND & WESTCLIFF HEBREW CONGREGATION**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 DECEMBER 2016**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Little Latkes:**

This is a group for Babies and Toddlers and their parents and grandparents. A chance to meet and let the children play and learn whilst the adults supervise and socialise.

##### **The Southend and Westcliff Jewish Ladies Guild:**

The Southend and Westcliff Jewish Ladies Guild provide support services to the community, including the food parcels for the poor and visitation of the sick and infirm.

##### **Community Activities:**

Our community halls and rooms provide a valuable educational and recreational resource to all in our local community. A wide range of activities are organised and take place from the charity's premises site.

##### **Pop In Centre:**

A regular monthly catered afternoon tea meeting for the benefit of the lonely, recently bereaved and retired members and their friends.

##### **Halls and Rooms:**

The charity's halls and meeting rooms are available for use by local groups and organisations. Local charities are encouraged to make use of our meeting rooms. This year alone our facilities have been used on over 100 occasions and by many groups and organisations who have benefited from the facilities offered to the local community.

#### **FINANCIAL REVIEW**

##### **Investment Policy and Objectives**

Under the Memorandum and Articles of Association, the charity has the power to deposit or invest funds in any manner, but only after obtaining advice from a financial expert.

##### **Reserves Policy**

The policy of the trustees is to maintain the Charity's reserves at a level sufficient in order to ensure the continuance of essential services including, for example, the upkeep of the Charity's property. In addition the trustees are also concerned with the provision and enhancement of communal facilities to cater for demographic and other changes.

The financial information of the charity is given on pages 9 to 21 of the financial statements.

The net incoming resources for the year amounted to an excess of income over expenditure of £31,958, excluding the revaluation, consisting of a surplus of £31,066 on unrestricted funds and a surplus of £892 on restricted funds, compared with an overall deficit of £9,700 for the previous year.

Overhead costs will continue to be monitored with a view to achieving economies where possible.

#### **FUTURE PLANS**

The Charity will continue to develop its activities to the community over the coming year.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing Document**

The Charity is controlled by its governing documents, the Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

## **SOUTHEND & WESTCLIFF HEBREW CONGREGATION**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 DECEMBER 2016**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Organisational Structure**

A Board of Trustees (The Council) of at least four and no more than eighteen members, meet at least eight times a year to administer the charity. The Council members are divided into four classes: the Executive, the Wardens, the Ex-officio (non-voting) and the General members.

The Executive members are appointed for a term of three years by a poll of members at the Annual General Meeting. An Executive member must have been a member of the Congregation for a minimum of three years and served as a General or Ex-Officio member for a period of two years prior to standing as an Executive member. At an Annual General Meeting, the members appoint to the Council four general members for the following two years.

The trustees are responsible for the safe custody of the charity's assets and arrange for both insurance and security as considered appropriate.

New trustees have their legal obligations under charity law explained to them, are provided with a copy of the governing document and introduced to their fellow trustees. All trustees are encouraged to attend appropriate external training events which facilitate the undertaking of their role.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

04662319 (England and Wales)

##### **Registered Charity number**

1099107

##### **Registered office**

Office of the Congregation  
Finchley Road  
Westcliff on Sea  
Essex  
SS0 8AD

##### **Trustees**

R Barnes  
D Gordon  
E Harris  
A M Larholt  
K Leigh  
J Nyman  
G S Pepper  
S Robinson  
Mrs R Samuel  
R M Shinegold  
D M Silverstone  
I Rose - appointed 15/05/2016  
Ms R Roth - appointed 15/05/2016  
Ms A Gilbert - appointed 15/05/2016

##### **Company Secretary**

A M Larholt

**SOUTHEND & WESTCLIFF HEBREW CONGREGATION**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Auditors**

Francis James & Partners LLP  
1386 London Road  
Leigh on Sea  
Essex  
SS9 2UJ

**Bankers**

Bank of Scotland plc, 8 Lochside Avenue, Edinburgh EH12 9DJ  
Lloyds TSB Bank plc, 77 High Street, Southend on Sea, Essex, SS1 1HT

**Financial Controller**

Mrs J M Steel

**Website**

www.swhc.org.uk

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of Southend & Westcliff Hebrew Congregation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

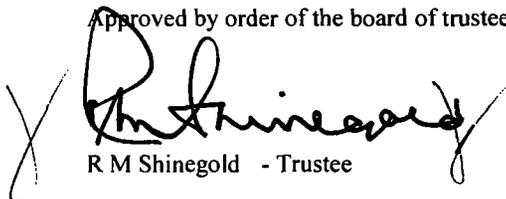
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Francis James & Partners LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 28 March 2017 and signed on its behalf by:

  
R M Shinegold - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
SOUTHEND & WESTCLIFF HEBREW CONGREGATION**

We have audited the financial statements of Southend & Westcliff Hebrew Congregation for the year ended 31 December 2016 on pages eight to seventeen. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of trustees and auditors**

As explained more fully in the Statement of Trustees Responsibilities set out on page five, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2016 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Matters on which we are required to report by exception**

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
SOUTHEND & WESTCLIFF HEBREW CONGREGATION**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.



P J Elman FCA (Senior Statutory Auditor)  
for and on behalf of Francis James & Partners LLP  
1386 London Road  
Leigh on Sea  
Essex  
SS9 2UJ

Date: ..... 21/3/17 .....

**SOUTHEND & WESTCLIFF HEBREW CONGREGATION**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

	Notes	Unrestricted funds £	Restricted funds £	Total funds £	2016 Total funds £	2015 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies		8,934	1,558	10,492		24,422
<b>Charitable activities</b>	4					
Religious activities		363,642	261	363,903		340,548
Youth Centre		855	-	855		1,460
Ladies Guild		24,411	-	24,411		12,932
Other trading activities	2	20,661	-	20,661		23,316
Investment income	3	<u>16,913</u>	<u>-</u>	<u>16,913</u>		<u>20,714</u>
<b>Total</b>		<b>435,416</b>	<b>1,819</b>	<b>437,235</b>		<b>423,392</b>
<b>EXPENDITURE ON</b>						
Raising funds		1,140	-	1,140		1,217
<b>Charitable activities</b>						
Religious activities		370,415	927	371,342		406,708
Youth Centre		6,585	-	6,585		5,504
Ladies Guild		25,698	-	25,698		19,398
Community Support		<u>512</u>	<u>-</u>	<u>512</u>		<u>265</u>
<b>Total</b>		<b>404,350</b>	<b>927</b>	<b>405,277</b>		<b>433,092</b>
Gain on revaluation of investment property		<u>506,350</u>	<u>-</u>	<u>506,350</u>		<u>-</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>537,416</b>	<b>892</b>	<b>538,308</b>		<b>(9,700)</b>
<b>RECONCILIATION OF FUNDS</b>						
<b>Total funds brought forward</b>		<b>944,711</b>	<b>21,984</b>	<b>966,695</b>		<b>976,395</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>1,482,127</u></b>	<b><u>22,876</u></b>	<b><u>1,505,003</u></b>		<b><u>966,695</u></b>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**SOUTHEND & WESTCLIFF HEBREW CONGREGATION**

**BALANCE SHEET**  
**AT 31 DECEMBER 2016**

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	9	336,146	337,796
Investment property	10	<u>840,000</u>	<u>332,000</u>
		1,176,146	669,796
<b>CURRENT ASSETS</b>			
Debtors	11	120,247	120,328
Cash at bank		<u>395,833</u>	<u>366,678</u>
		516,080	487,006
<b>CREDITORS</b>			
Amounts falling due within one year	12	<u>(187,223)</u>	<u>(185,107)</u>
<b>NET CURRENT ASSETS</b>		<u>328,857</u>	<u>301,899</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,505,003	971,695
<b>CREDITORS</b>			
Amounts falling due after more than one year	13	-	(5,000)
<b>NET ASSETS</b>		<u>1,505,003</u>	<u>966,695</u>
<b>FUNDS</b>	15		
Unrestricted funds		1,482,127	944,711
Restricted funds		<u>22,876</u>	<u>21,984</u>
<b>TOTAL FUNDS</b>		<u>1,505,003</u>	<u>966,695</u>

The financial statements were approved by the Board of Trustees on 28 March 2017 and were signed on its behalf by:

  
D M Silverstone -Trustee

The notes form part of these financial statements

## SOUTHEND & WESTCLIFF HEBREW CONGREGATION

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

##### a) Heritage property

No depreciation is provided in respect of heritage property. In the opinion of the trustees heritage property has a very long useful life and accordingly depreciation would not be material. Heritage property is held at cost.

##### b) Equipment

Depreciation is provided on the equipment at 25% per annum on cost.

##### Fixed asset recognition

##### a) General

Tangible fixed assets acquired are capitalised at cost.

##### b) Heritage assets

The heritage assets owned by the Charity are not capitalised by virtue of the exemption provided by the FRSSSE which the Charity has adopted.

##### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Investment Properties are held at their open market value at the balance sheet date.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objects of the charity and which have not been designated for other purposes. Restricted funds are funds which have to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. Designated funds comprise of unrestricted funds that have been set aside by the trustees for particular purposes.

**SOUTHEND & WESTCLIFF HEBREW CONGREGATION**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

**1. ACCOUNTING POLICIES - continued**

**Pension costs**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. OTHER TRADING ACTIVITIES**

	2016	2015
	£	£
Fundraising events	1,458	1,080
Hire of hall	8,371	10,185
Community Voice advertising income	<u>10,832</u>	<u>12,051</u>
	<u>20,661</u>	<u>23,316</u>

**3. INVESTMENT INCOME**

	2016	2015
	£	£
Rents received	14,209	16,807
Interest received	<u>2,704</u>	<u>3,907</u>
	<u>16,913</u>	<u>20,714</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	2016 Total Funds	2015 Total Funds
	£	£	£	£
<b>Religious Activities</b>				
Membership fees	193,435	-	193,435	185,678
Income tax refunds	39,727	-	39,727	40,234
Burial and Memorial Board	122,511	261	122,772	105,888
Religious Events	5,169	-	5,169	5,848
Memorial fund	<u>2,800</u>	<u>-</u>	<u>2,800</u>	<u>2,900</u>
	<u>363,642</u>	<u>261</u>	<u>363,903</u>	<u>340,548</u>

	2016 Total Funds	2015 Total Funds
	£	£
<b>Deferred Income:</b>		
Brought forward and released in year:		
Members fees	76,010	77,060
Burial Board	54,375	35,689
Carried forward to following year:		
Membership fees	76,309	76,010
Burial Board	<u>43,481</u>	<u>54,375</u>

**SOUTHEND & WESTCLIFF HEBREW CONGREGATION**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2016	2015
	£	£
Auditors' remuneration	2,940	2,940
Auditors' remuneration for non audit work	<u>5,460</u>	<u>5,460</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2016 nor for the year ended 31 December 2015.

The charity paid a salary to Mrs J Pepper, the wife of G Pepper a trustee, in her capacity as one of the Kashrut Officers. The salary paid was commensurate with the duties performed by Mrs J Pepper and G Pepper did not have any involvement in decisions regarding the level of the salary paid.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2016 nor for the year ended 31 December 2015.

**7. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2016	2015
Direct charitable	5	8
Support	9	9
Administration	<u>2</u>	<u>2</u>
	<u>16</u>	<u>19</u>

No employees received emoluments in excess of £60,000.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	23,420	1,002	24,422
<b>Charitable activities</b>			
Religious activities	340,114	434	340,548
Youth Centre	1,460	-	1,460
Ladies Guild	12,932	-	12,932
Other trading activities	23,316	-	23,316
Investment income	<u>20,714</u>	<u>-</u>	<u>20,714</u>
<b>Total</b>	421,956	1,436	423,392

**SOUTHEND & WESTCLIFF HEBREW CONGREGATION**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>EXPENDITURE ON</b>			
Raising funds	1,217	-	1,217
<b>Charitable activities</b>			
Religious activities	406,191	517	406,708
Youth Centre	5,504	-	5,504
Ladies Guild	19,398	-	19,398
Community Support	<u>265</u>	<u>-</u>	<u>265</u>
<b>Total</b>	<u>432,575</u>	<u>517</u>	<u>433,092</u>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(10,619)</b>	<b>919</b>	<b>(9,700)</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<u>955,330</u>	<u>21,065</u>	<u>976,395</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>944,711</u></u>	<u><u>21,984</u></u>	<u><u>966,695</u></u>

**9. TANGIBLE FIXED ASSETS**

	Heritage property £	Equipment £	Totals £
<b>COST</b>			
At 1 January 2016	363,022	442	363,464
Reclassification	<u>(1,650)</u>	<u>-</u>	<u>(1,650)</u>
At 31 December 2016	<u>361,372</u>	<u>442</u>	<u>361,814</u>
<b>DEPRECIATION</b>			
At 1 January 2016 and 31 December 2016	<u>25,227</u>	<u>441</u>	<u>25,668</u>
<b>NET BOOK VALUE</b>			
At 31 December 2016	<u>336,145</u>	<u>1</u>	<u>336,146</u>
At 31 December 2015	<u>337,795</u>	<u>1</u>	<u>337,796</u>

**10. INVESTMENT PROPERTY**

The investment properties were revalued by an independent professional valuer. The revaluations have been provided for in this years financial statements.

**SOUTHEND & WESTCLIFF HEBREW CONGREGATION**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

**11. DEBTORS**

	2016	2015
	£	£
Amounts falling due within one year:		
Membership fees and other debtors	92,412	90,748
Other debtors	-	645
Prepayments and accrued income	<u>152</u>	<u>1,252</u>
	<u>92,564</u>	<u>92,645</u>
Amounts falling due after more than one year:		
Membership fees and other debtors	<u>27,683</u>	<u>27,683</u>
Aggregate amounts	<u>120,247</u>	<u>120,328</u>

Membership fees and other debtors falling due after more than one year comprise amounts owed in respect of "non-member" burials and membership fees. These are secured by a charge on various properties.

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Deferred membership fees	119,790	130,385
Other creditors	<u>67,433</u>	<u>54,722</u>
	<u>187,223</u>	<u>185,107</u>

**13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2016	2015
	£	£
Other creditors	<u>-</u>	<u>5,000</u>

Other creditors include a loan, repayable by instalments, where the repayments due after one year total £nil (2015 - £5,000).

**14. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds	Restricted funds	2016 Total funds	2015 Total funds
	£	£	£	£
Fixed assets	336,146	-	336,146	337,796
Investments	840,000	-	840,000	332,000
Current assets	493,204	22,876	516,080	487,006
Current liabilities	(187,223)	-	(187,223)	(185,107)
Long term liabilities	-	-	-	(5,000)
	<u>1,482,127</u>	<u>22,876</u>	<u>1,505,003</u>	<u>966,695</u>

**SOUTHEND & WESTCLIFF HEBREW CONGREGATION**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

**15. MOVEMENT IN FUNDS**

	At 1/1/16 £	Net movement in funds £	Transfers between funds £	At 31/12/16 £
<b>Unrestricted funds</b>				
General fund	340,611	37,737	(24,243)	354,105
Revaluation	294,778	506,350	-	801,128
Burial Reserve fund	46,877	-	2,000	48,877
Burial Ground fund	179,000	-	10,000	189,000
Youth Centre fund	-	(5,730)	5,730	-
Ladies Guild fund	19,988	(1,287)	-	18,701
Community Support fund	9,438	(512)	-	8,926
Promotion of SWHC fund	5,000	-	-	5,000
Infrastructure fund	45,509	-	6,513	52,022
Religious Services Enhancement fund	844	858	-	1,702
Forward Planning fund	2,666	-	-	2,666
	<u>944,711</u>	<u>537,416</u>	-	1,482,127
<b>Restricted funds</b>				
Golda White fund	13,291	-	-	13,291
Talmud Torah Cup fund	149	-	-	149
Beth Hamedrash fund	5,111	130	-	5,241
Care Committee fund	3,047	501	-	3,548
Cemetery Amenities	386	261	-	647
	<u>21,984</u>	<u>892</u>	-	22,876
<b>TOTAL FUNDS</b>	<u>966,695</u>	<u>538,308</u>	-	<u>1,505,003</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	409,081	(371,344)	-	37,737
Youth Centre fund	855	(6,585)	-	(5,730)
Ladies Guild fund	24,410	(25,697)	-	(1,287)
Religious Services Enhancement fund	1,070	(212)	-	858
Community Support fund	-	(512)	-	(512)
Revaluation	-	-	506,350	506,350
	<u>435,416</u>	<u>(404,350)</u>	506,350	537,416
<b>Restricted funds</b>				
Beth Hamedrash fund	130	-	-	130
Care Committee fund	1,428	(927)	-	501
Cemetery Amenities	261	-	-	261
	<u>1,819</u>	<u>(927)</u>	-	892
<b>TOTAL FUNDS</b>	<u>437,235</u>	<u>(405,277)</u>	<u>506,350</u>	<u>538,308</u>

**SOUTHEND & WESTCLIFF HEBREW CONGREGATION**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

**15. MOVEMENT IN FUNDS - continued**

**Purpose of funds**

Burial Reserve:	There is a contingent liability in respect of the Charity's obligation to bury its Members who pay burial fees. The cost of this obligation is unknown. A reserve equal to the current year's burial expenditure has been made and shown as a separate Fund which is considered to be a prudent reserve for burial contingencies.
Burial ground:	The burial ground fund was established in 1993 to provide for the purchase of additional land for burial purposes.
Youth Centre:	The Southend Jewish Youth Centre provides youth services to the young members of the community.
Ladies Guild:	The Southend and Westcliff Jewish Ladies Guild provides support services to the community
Community support fund:	To provide support to the frail and the ill within the community.
Promotion of SWHC:	To promote the community to families in other areas.
Infrastructure fund:	The infrastructure fund has been established to provide for major repair works to the Synagogue. This is financed annually from 4% of membership fees.
Revaluation reserve fund:	The revaluation reserve fund is required by the Companies Act 2006 and represents the amount by which investment properties exceed their historical cost.
Religious enhancement fund:	A fund created by Wardens prior to the Yomim No'orim from religious rites notifications mailed out to members.
Forward planning:	A fund created in order to ascertain the options and costs relating to the possible redevelopment and/or reconfiguring of the current synagogue and the synagogue site.

**Purpose of restricted funds**

Golda White fund:	The Congregation are entitled to unrestricted use of the income from the Golda White Trust Fund until 2052, after which the capital sum will vest in the Congregation unrestricted and absolutely.
Talmud Torah Cup fund:	A fund was established from a bequest in 2007 for the replacement of the Talmud Torah Cup. The remainder funds prizes for other pupils.
Beth Hamedrash:	A fund was established from donations in 2007 for repair work.
Care Committee fund:	A fund was established from donations in 2007 for services in the community.
Cemetery Amenities fund:	A fund was established from donations for the expenditure of small items for the cemetery.

**16. PENSION COMMITMENTS**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The charity also contributes to an employee's personal pension plan where preferred. The pension cost charge represents contributions payable by the charity to either the fund or a personal pension plan and amounted to £7,087 (2015 - £6,155).

The charity is committed to the payment of pensions totalling £5,177 over the next twelve months.

**SOUTHEND & WESTCLIFF HEBREW CONGREGATION**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

**17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2016.

**18. ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party.

**19. INDEMNITY INSURANCE**

The Charity has insurance cover in respect of losses arising from any claim made by the community by reason of a wrongful act by a trustee acting in a managerial or supervisory capacity. The charge for the year amounts to £2,000 (2015: 2,153) including insurance premium tax for an indemnity limit of £1,000,000.

**20. SHOP**

During the year, the shop continued to operate for the benefit of the community selling Kosher products.

The electricity usage by the shop is calculated by taking monthly readings and calculating the extra cost of electricity compared to the cost prior to the operation of the shop. Then 50% of the extra consumption is charged to the shop franchisee on a monthly basis.

**21. FIRST YEAR ADOPTION**

**Transitional relief**

On transition to FRS 102, the charity has taken advantage of the following transitional relief:

**SOUTHEND & WESTCLIFF HEBREW CONGREGATION**

**RECONCILIATION OF INCOME AND EXPENDITURE**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies		24,422	-	24,422
Charitable activities		354,940	-	354,940
Other trading activities		23,316	-	23,316
Investment income		<u>20,714</u>	-	<u>20,714</u>
<b>Total</b>		423,392	-	423,392
<b>EXPENDITURE ON</b>				
Raising funds		1,217	-	1,217
Charitable activities		415,610	16,265	431,875
Governance costs		<u>16,265</u>	<u>(16,265)</u>	-
<b>Total</b>		433,092	-	433,092
<b>NET INCOME/(EXPENDITURE)</b>		<u>(9,700)</u>	-	<u>(9,700)</u>

**SOUTHEND & WESTCLIFF HEBREW CONGREGATION**

**RECONCILIATION OF FUNDS**  
**AT 1 JANUARY 2015**  
**(DATE OF TRANSITION TO FRS 102)**

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
		-	-	-
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>	<u>-</u>
<b>FUNDS</b>		<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL FUNDS</b>		<u>-</u>	<u>-</u>	<u>-</u>

**SOUTHEND & WESTCLIFF HEBREW CONGREGATION**

**RECONCILIATION OF FUNDS**  
**AT 31 DECEMBER 2015**

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
<b>FIXED ASSETS</b>				
Tangible assets		337,796	-	337,796
Investment property		<u>332,000</u>	<u>-</u>	<u>332,000</u>
<b>Total</b>		669,796	-	669,796
<b>CURRENT ASSETS</b>				
Debtors		120,328	-	120,328
Cash at bank		<u>366,678</u>	<u>-</u>	<u>366,678</u>
		487,006	-	487,006
<b>CREDITORS</b>				
Amounts falling due within one year		(185,107)	-	(185,107)
<b>NET CURRENT ASSETS</b>		<u>301,899</u>	<u>-</u>	<u>301,899</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		971,695	-	971,695
<b>CREDITORS</b>				
Amounts falling due after more than one year		(5,000)	-	(5,000)
<b>NET ASSETS</b>		<u>966,695</u>	<u>-</u>	<u>966,695</u>
<b>FUNDS</b>				
Unrestricted funds		944,711	-	944,711
Restricted funds		<u>21,984</u>	<u>-</u>	<u>21,984</u>
<b>TOTAL FUNDS</b>		<u>966,695</u>	<u>-</u>	<u>966,695</u>