

Registration number 06438680

Charity number 1124560

**Cheshire Reform Congregation Limited
Company limited by guarantee**

Directors' report and unaudited financial statements

for the year ended 31 March 2019

Cheshire Reform Congregation Limited
Company limited by guarantee

Company information

Directors	Mr Robert Cline Mr David Cotton Mrs Eve Davidson Mrs Jennie Ferrario Mr Samuel Fintz Mr Baron Frankal Mrs Vicki Garson Mr Steven Holt Mr Simon Jacobs Mr Lawrence Kershaw Mr Robert Kletz Mr Jeffrey Krell Mr Mark Mitchell Mr Andrew Pal Mr David Rabin Mr Reuben Saffer Dr Robert Shields
Secretary	Mr David Cotton
Company number	06438680
Charity number	1124560
Registered office	198 Altrincham Road Manchester M22 4RZ
Accountants	Downham Mayer Clarke & Co 41 Greek Street Stockport Cheshire SK3 8AX
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Mailing ME19 4JQ

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Cheshire Reform Congregation Limited
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Directors' Report
for the year ended 31 March 2019

The Directors present their report and financial statements to the Members for the year ended 31 March 2019.

Legal and Administrative Details

Cheshire Reform Congregation Limited is a charitable company, incorporated on 27th November 2007 and its company number is 06438680. The charitable company is a registered charity with the Charity Commission, charity number 1124560.

The registered office of the company is 198 Altrincham Road, Manchester, M22 4RZ.

Directors and Trustees

The Directors of the charitable company are its Trustees for the purpose of charity law and are collectively referred to as the Directors. The Directors who served during the year were;

Mr Robert Cline	Mr Steven Holt	Mr David Rabin
Mr David Cotton	Mr Simon Jacobs	Mr Reuben Saffer
Mrs Eve Davidson	Mr Lawrence Kershaw	Dr Robert Shields
Mrs Jennie Ferrario	Mr Robert Kletz	
Mr Samual Fintz	Mr Jeffrey Krell	
Mr Baron Frankal	Mr Mark Mitchell	
Mrs Vicki Garson	Mr Andrew Pal	

Governance and Internal Control

The company is administered by the Board of Directors which meets regularly to discuss and implement policies.

The company is governed by its Memorandum and Articles of Association, incorporated on 27th November 2007 and with the Bye Laws of the Congregation dated 16th June 2009.

Objectives and Activities

The principal objective of the charitable company is to advance the Jewish religion by the provision and maintenance of a synagogue for the purpose of public worship, marriages, burials and social welfare, youth and other activities for its members and others and for such other charitable purposes as the Board shall determine.

The Directors have given due regard to public benefit guidance published by the Charity Commission.

In order to achieve the objectives the charitable company has the following strategies;

- The employment of a Rabbi.
- The running of a religious school.
- Holding services on the Sabbath, all religious holy days and to celebrate religious festivals.
- Educational and social activities to encourage friendships and promote a Jewish experience.

Financial Review

Cheshire Reform Congregation Limited
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During the year the charitable company recorded a small excess of expenditure over income. The Directors consider the results to be satisfactory and that there are sufficient funds to meet future intended projects.

Unrestricted reserves available for current activities have increased slightly during the year. The charitable company had net current assets at the balance sheet date. The charitable company is therefore able to continue in operation and meet its debts as they fall due. The Directors are monitoring the position on a regular basis.

The Directors' investment powers are governed by the charitable company's Bye Laws. The policy is to aim for safety commensurate with immediate and planned spending requirements. Accordingly funds are held as cash balances and not otherwise invested. The Directors continue to manage the investments in conformity with the policy and its Bye Laws. They are averse to risk and surplus funds will be held on deposit.

The Board of Directors have identified and examined all major risks to which the charity is exposed. Procedures have been established to enable regular review and assessment of the risks. Consequently the Directors are satisfied that all the necessary steps have been taken to lessen and mitigate those risks.

Statement of the Responsibilities

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing the financial statements the Directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates which are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for the safeguarding the assets of the charitable company and taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- the Directors have taken all the steps that they ought to have taken to make themselves aware of any relevant account information and to establish the charitable company's accountants are aware of that information.

Small Company Exemptions

Cheshire Reform Congregation Limited
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These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report was approved by the Directors on 18 June 2019



Mr Reuben Saffer Chairman



Dr R Shields Director

Cheshire Reform Congregation Limited
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Accountants' report to the Board of Directors on the
unaudited financial statements of Cheshire Reform Congregation Limited

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise Statement of Financial Activities, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2019 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Downham Mayer Clarke & Co
Reporting Accountants and
Registered Auditor
41 Greek Street
Stockport
Cheshire
SK3 8AX

18 June 2019

Cheshire Reform Congregation Limited
Company limited by guarantee

Statement of Financial Activities
for the year ended 31 March 2019

Notes	General Fund £	Restricted Funds £	Total 2019 £	Total 2018 £
Incoming Resources				
Subscriptions	263,214	49,220	312,434	318,034
Donations and Memorial Offerings	13,459	-	13,459	19,582
Bank Interest	1,434	205	1,639	1,430
Other Incoming Resources	27,779	10,059	37,838	17,246
Total Incoming Resources	305,886	59,484	365,370	356,292
Resources Expended				
Payroll - Rabbi, Office and Caretakers	170,740		170,740	168,771
Payroll - Education and Youth	14,006		14,006	15,732
Insurances	10,851		10,851	10,419
Heat, Light and Water	11,957		11,957	9,651
Repairs, Renewals and Maintenance	29,459		29,459	23,842
Shofar Synagogue Magazine	3,156		3,156	4,295
Printing, postage and stationery	14,463		14,463	10,551
Festivals	4,814		4,814	4,043
Telephone and internet charges	1,840		1,840	3,184
Professional Fees	4,130		4,130	2,718
MRJ Affiliation	44,480		44,480	39,831
Bank charges	2,578		2,578	2,720
Maintenance	-		-	15,000
Miscellaneous Expenses	4,119		4,119	2,681
Depreciation on Fixtures and Fittings	8,500		8,500	8,500
Depreciation on Building		39,460	39,460	39,460
Costs regarding restricted funds	-	41,184	41,184	8,691
Total Resources Expended	325,093	80,644	405,737	370,089
Net (Resources Expended)/ Incoming Resources for the year	(19,207)	(21,160)	(40,367)	(13,797)
Burial Income	-		-	16,062
Net movement in Funds	(19,207)	(21,160)	(40,367)	2,265
Fund Balances as at 1 April 2018	76,582	2,033,375	2,109,957	2,122,834
Fund Balances carried forward at 31 March 2019	57,375	2,015,215	2,072,590	2,119,118

Cheshire Reform Congregation Limited
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as at 31 March 2019

	Notes	2019		2018	
		£	£	£	£
Fixed assets					
Tangible assets	6		1,614,522		1,644,705
Cemetery plots	7		87,000		90,000
			<u>1,701,522</u>		<u>1,734,705</u>
Current assets					
Debtors	8	58,452		89,879	
Cash at bank and in hand		374,703		349,809	
			<u>433,155</u>		<u>439,688</u>
Creditors: amounts falling due within one year	9	<u>(65,087)</u>		<u>(64,436)</u>	
Net current assets			<u>368,068</u>		<u>375,252</u>
Total assets less current liabilities			2,069,590		2,109,957
Net assets			<u>2,069,590</u>		<u>2,109,957</u>
Reserves					
Restricted funds	11		2,015,215		2,033,375
General funds	10		68,554		76,582
			<u>2,083,769</u>		<u>2,109,957</u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.


Mr Reuben Saffer Chairman

Date : 18 June 2019

Registration number 06438680

The notes on pages 7 to 12 form an integral part of these financial statements.

Cheshire Reform Congregation Limited
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Notes to the financial statements
for the year ended 31 March 2019

1. Accounting policies

1.1. Accounting convention

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011 and Companies Act 2006

1.2. Incoming resources

Donations and other income are credited as income in the year in which they are receivable. No donations or income are recognised until there is reasonable certainty that it will be received. Tax recoverable on income received is recognised in the same period that its associated income is recognised.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over 50 years
Fixtures, fittings and equipment	-	5% Straight Line

2. Operating profit

	2019	2018
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	8,500	8,500
Depreciation - land and buildings - restricted	39,460	39,460
	<u> </u>	<u> </u>

Cheshire Reform Congregation Limited
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Notes to the financial statements
for the year ended 31 March 2019

..... continued

3. Employees

Number of employees	2019	2018
The average monthly numbers of employees (including the directors) during the year were:	20	20

Employment costs	2019	2018
	£	£
Wages and salaries	171,814	171,588
Social security costs	12,932	12,915
	<u>184,746</u>	<u>184,503</u>

During the year no employees earned £60,000 per annum or more.

4. Directors' remuneration

The Directors received no remuneration and were not reimbursed for any expenses.

5. Pension costs

No contributions were made for the higher paid employees.

Cheshire Reform Congregation Limited
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Notes to the financial statements
for the year ended 31 March 2019

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6. Tangible fixed assets	Land and buildings freehold	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 April 2018	1,973,007	191,559	2,164,566
Additions	-	17,777	17,777
At 31 March 2019	<u>1,973,007</u>	<u>209,336</u>	<u>2,182,343</u>
Depreciation			
At 1 April 2018	377,025	142,836	519,861
Charge for the year	39,460	8,500	47,960
At 31 March 2019	<u>416,485</u>	<u>151,336</u>	<u>567,821</u>
Net book values			
At 31 March 2019	<u>1,556,522</u>	<u>58,000</u>	<u>1,614,522</u>
At 31 March 2018	<u>1,595,982</u>	<u>48,723</u>	<u>1,644,705</u>

7. Cemetery - Mill Lane, Cheadle	Cemetery plots	Total
	£	£
Plots at Cost		
At 1 April 2018	90,000	90,000
Disposals	(3,000)	(3,000)
At 31 March 2019	<u>87,000</u>	<u>87,000</u>
Net book values		
At 31 March 2019	<u>87,000</u>	<u>87,000</u>

8. Debtors	2019	2018
	£	£
Other debtors	4,907	38,040
Income tax recoverable	15,019	13,313
Prepayments and accrued income	38,526	38,526
	<u>58,452</u>	<u>89,879</u>

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Notes to the financial statements
for the year ended 31 March 2019

..... continued

9. Creditors: amounts falling due within one year	2019 £	2018 £
Amounts owed to sub-groups	16,251	15,600
Building and maintenance provision	40,000	40,000
Accruals and provisions	8,836	8,836
	65,087	64,436
10. Reserves	Profit and loss account £	Total £
At 1 April 2018	76,582	76,582
Loss for the year	(8,028)	(8,028)
	68,554	68,554
At 31 March 2019		

FAILED VALIDATION

Cheshire Reform Congregation Limited
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Notes to the financial statements
for the year ended 31 March 2019

..... continued

11. Restricted funds	2019	2018
	£	£
Building Fund		
As at 1 April 2018	1,729,644	1,770,515
Donations and interest less depreciation	(38,778)	(39,460)
Other movements	-	(1,411)
	<u>1,690,866</u>	<u>1,729,644</u>
Burial Scheme Fund		
As at 1 April 2018	247,231	220,478
Subscriptions less expenses	27,747	30,601
Other movements	(5,000)	(3,890)
Bank interest	153	42
	<u>270,131</u>	<u>247,231</u>
Fund 65		
As at 1 April 2018	27,630	29,315
Subscriptions and interest	1,266	1,254
Expenses	(1,972)	(2,939)
	<u>26,924</u>	<u>27,630</u>
Kol Nidrei Appeal Fund		
As at 1 April 2018	8,129	9,692
Movement during the year	(1,596)	(1,563)
	<u>6,533</u>	<u>8,129</u>
Dr Madeline Makin Memorial Education Fund		
As at 1 April 2018	20,741	20,731
Movement during the year	20	10
	<u>20,761</u>	<u>20,741</u>
As at 31 March 2019	<u><u>2,015,215</u></u>	<u><u>2,033,375</u></u>

Cheshire Reform Congregation Limited
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Notes to the financial statements
for the year ended 31 March 2019

..... continued

12. Company limited by guarantee

Cheshire Reform Congregation Limited is a company limited by guarantee, incorporated under the Companies Act 2006.

Under paragraph 7 of the Company's Memorandum of Association every member of the Company undertakes to contribute such amounts as may be required (not exceeding £1) to the assets of the Company if it should be wound up while he is a member or within one year after he ceased to be a member, for payment of the Company's debts and liabilities contracted before he ceases to be a member, and of costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves.