

Charity number: 262001

**The Liberal Synagogue Elstree**

**Trustees' Report and Financial Statements  
for the year ended 31 December 2018**

The Liberal Synagogue Elstree

Charity Number 262001

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## The Liberal Synagogue Elstree

### Legal & Administrative Information

The name of the Charity is The Liberal Synagogue Elstree

#### **Trustees**

The trustees who served during the year were as follows:

	Dates Elected and Re-elected
Richard Boulton (Co Chairman)	Elected April 2017
Lizzie Rabin (Co Chairman)	Elected April 2017
Harvey Adams (Treasurer)	April 2014, April 2015, April 2017
Jacqueline Bernard	Resigned October 2018
Penny Beral	April 2014, April 2016
Alan Gordenfelt	April 2014, April 2016, April 2018
Joanne Jones (Hon Secretary)	April 2017
Peter Rabin	April 2017
David Swarc	April 2017
Michael Rebscheid	April 2018

Council Members are elected by a show of hands by members of The Liberal Synagogue Elstree at the Annual General Meeting and serve a two-year term of office.

The custodian trustees of the Charity, for its freehold property at the date of this report are Terry Benson and Mike Beral.

RABBI	Peter Tobias
PRINCIPAL OFFICE	Elstree High Street, Elstree, Hertfordshire, WD6 3EY
CHARITY NUMBER	262001
BANKERS	CAF Bank Ltd, 25 Kingshill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ
INDEPENDENT EXAMINER	Donald Jacobs & Partners Suite 2, Fountain House 1a Elm Park, Stanmore Middlesex, HA7 4AU

## The Liberal Synagogue Elstree

### Trustees' Report for the year ended 31 December 2018

The trustees present their report and the financial statements of the charity for the year ended 31 December 2018.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the Statement of Recommended Practice, "Accounting and Reporting by Charities" (FRS 102).

#### **Structure, governance and management**

The charity is an unincorporated association, governed by a constitution originally adopted in 1970 and subsequently modified, with the registered charity number 262001. The charity was established in Stanmore. The community moved to its current premises in Elstree in 1977 when it acquired a semi derelict school which was then transferred into the current building. It is known by its initials TLSE.

The council meets at least 10 times a year and agrees all matters relating to the functions of TLSE, its broad strategy and areas of activity including;

- \* the level of subscriptions payable by its members;
- \* the allocation of its resources
- \* the employment of professionals and support staff;
- \* risk management policies and performance.

The day-to-day administration is delegated to an Executive Committee, but the Council retains the overall control and management of the administration of the charity.

The major committees report to the Council on a regular basis and cover most aspects of TLSE, activities including its religious affairs, premises and care and welfare of members.

#### **Recruitment and appointment of trustees**

The Council (the members of which are the trustees of the charity) is elected by TLSE members at the AGM by a show of hands. The Council members serve a two-year term of office, at the end of which they may stand for re-election. The Constitution provided for a minimum of 10 trustees and a maximum of 14 of whom 8 shall constitute a quorum. The Council is responsible for all matter relating to the Synagogue.

#### **Risk management**

The Council has reviewed the major risks it is exposed to, particularly relating to operations and finances. The Council is satisfied that systems are in place to manage the risks identified. In particular, insurance cover is in place and finances kept under review. Appropriate Disclosure and Barring Services checks, supported by regular reviews, are made for those who work with children or other vulnerable groups within TLSE. Periodically, risk assessments are carried out within the building.

## The Liberal Synagogue Elstree

### Trustees' Report for the year ended 31 December 2018 (continued)

#### **Objectives and activities**

##### **Aims and activities**

The aims of the Synagogue are set out in its constitution as "The advancement of Liberal Judaism for the public benefit".

In order to carry out the aims, the Council: -

- \* Provides and maintains a place of worship and arranges and conducts religious services.
- \* Provided religious education
- \* Provides for the solemnization of marriages
- \* Provides for burial and cremation
- \* Provides communal, cultural activities and care in the community
- \* Performs such other religious rights and charitable duties as the Council from time to time determines.

##### **Our objectives**

Since its foundation in 1969, TLSE continued to grow steadily and current membership is

<b>Members</b>	<b>2018 number</b>	<b>2017 number</b>
Adult	508	502
Associate	4	3
Friends	39	35
Children of Members (0-20)	<u>169</u>	<u>177</u>
	<u>720</u>	<u>717</u>

TLSE provides a comprehensive range of services and activities in accordance with its objectives and those of Liberal Judaism to which it is affiliated. Liberal Judaism does not impact on the operating decisions of TLSE.

Our objectives are set to reflect our faith and community aims and each year are reviewed by the trustees. In carrying out this review, the trustees have considered the Charity Commission's general guidance on public benefit and, in particular, its supplementary public guidance on the advancement of religion for the public benefit.

Our aims remain to provide a facility where Liberal Jews can worship and to provide a facility that can be used by the wider community.

##### **Use of Volunteers**

TLSE has a culture in which many of our activities are conducted by volunteers.



## The Liberal Synagogue Elstree

### Trustees' Report for the year ended 31 December 2018 (continued)

#### **How our activities deliver public benefit**

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities provide benefit both to those who worship at TLSE and the wider community of Hertfordshire.

#### **Religious activities**

TLSE provides a centre for our prayers and worship and for the activities associated with Liberal Judaism. During the year under review, we offered a range of religious services and activities including:

##### **Prayers:**

TLSE is open for Friday night and Saturday morning services. Tots services are held on a Friday evening and on one Saturday morning per month.

**Festivals:** All festivals are celebrated with special services and on one occasion, principally Passover, a communal meal is prepared for those who wish to celebrate a second Seder night.

##### **Life Cycle Events:**

During the year, Bar/Batmitzvah ceremonies took place and a group of young people led services to mark the conclusion for Kabbalat Torah. Several weddings and mixed faith blessings were conducted by our Rabbi.

Through the TLSE Funeral Scheme and the Liberal Judaism Burial Scheme, a complete funeral service is provided to TLSE members, which relieves the deceased's bereaved relatives of the burden of organizing burials and cremations. Funerals were conducted for members who passed away during the year. Non-Jewish partners of members are eligible to join.

##### **Charitable acts:**

Following the establishment of the Borehamwood Food Bank in 2013, TLSE continues to run a food bank with food provided by members and food collected by members from shoppers at a local supermarket. Many members of TLSE volunteer for local and national charities. Others conduct religious services and provide friendship and IT services assistance to residents of a care home.

##### **Yom Kippur Appeal:**

Each year, the appeal is made by the chairman to the whole membership. The 2018 Yom Kippur Charity Appeal raised £7,842. This was distributed to:

Langdon House	£2,825
British Friends of Zaka	£2,560
Blind Veterans UK	<u>£2,457</u>
	<u>£7,842</u>

Tax recoverable on donations to the Appeal for 2018 will be allocated to TLSE's Tzedek Fund.

## The Liberal Synagogue Elstree

### Trustees' Report for the year ended 31 December 2018 (continued)

#### **Community activities**

The Main synagogue and hall provide a valuable educational and recreational resource to all in our community. There are facilities for the disabled. Chavurah suppers held on the Friday of each month are well attended. Funds continued to be collected for the refurbishment of the building. The successful annual Supper Quiz was a sell-out enjoyed by many members and the surplus was added to the refurbishment fund. The monthly luncheon club for older members and friends continued to attract record numbers. Adult education classes continued to be held twice weekly.

#### **Reserves policy**

It is the policy of the trustees to maintain unrestricted funds at a level sufficient to cover the management of all synagogue activities and administrative costs for twelve months. Unrestricted funds kept in reserve amount to £387,887, (2017: £367,441). Restricted funds and designated funds are kept at a level sufficient to meet the demands of those funds disclosed in notes 13 and 14 to the financial statements. The balance sheet shows total funds of £649,805, (2017: £626,628)

#### **Principal funding sources**

TLSE raises most of its funds from its members' subscriptions, which in 2018 were at reduced rates for a substantial proportion of the adult membership. A further major source is tax recovered under Gift Aid.

TLSE has no funds for investment, other than bank deposits, available for its objectives. Its capital is invested in the freehold premises occupied by TLSE.

An interest free loan of £25,000 repayable by ten equal annual instalments was made to Liberal Judaism in 2010 to assist with the purchase of further land at Edgwarebury Cemetery.

TLSE is not a grant giving charity (other than small grants given at the discretion of the Rabbi). In addition bursaries are awarded to enable many of our young people to participate in Liberal Judaism's national schemes. Each month the trustees select a charity for a donation from the Tzedek Fund (note 17)

#### **Future Plans**

The future looks positive for The Liberal Synagogue Elstree as the shul looks to a time for development. Our membership numbers have increased and there are several events planned for 2019 which show we have plenty to offer a growing congregation. Discussions about refurbishment of the sanctuary are taking place and more information will be available later next year. The nursery has brought new life and funds to the shul, providing us with more reason to look forward to the future with anticipation and excitement.

#### **Independent examiner**

The trustees have appointed Donald Jacobs & Partners as independent examiner to undertake the independent examination of the trust.

## The Liberal Synagogue Elstree

### Trustees' Report for the year ended 31 December 2018 (continued)

#### **Trustees' responsibilities in relation to the financial statements**

The trustees are responsible for preparing the trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (FRS 102).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

#### **Trustees**

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees for the purposes of charity law who served during the year up to the date of this report are set out on page 1.

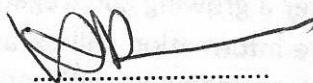
#### **Signature and declaration**

We declare in our capacities as charity trustees that the trustees

- have approved this report and
- authorised us to sign on their behalf



Lizzie Rabin  
Co-Chairman



Harvey Adams  
Treasurer



## The Liberal Synagogue Elstree

### Independent Examiner's Report for the year ended 31 December 2018

We report on the financial statements of the Trust for the period ended 31 December 2018 which are set out on pages 9 to 19.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(1)(a) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility:

- to examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)b of the 2011 Act); and
- to state whether particular matters have come to my attention.

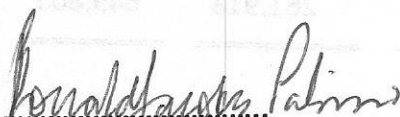
#### **Basis of independent examiner's report**

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with our examination, no matter has come to our attention:

- a) which gives our reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- b) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Donald Jacobs & Partners  
Suite 2, Fountain House  
1a Elm Park, Stanmore  
Middlesex, HA7 4AU

Date: 14-5-2019

The Liberal Synagogue Elstree

Statement of Financial Activities for the year ended 31 December 2018

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2018 £	Total 2017 £
<b>Incoming resources</b>					
Donations and Legacies	2	207,932	29,460	237,392	277,977
Charitable Activities	3	8,642	2,352	10,994	21,459
Rental Income		29,575	-	29,575	29,500
Grant Income	4	-	11,725	11,725	3733
Investment Income		155	-	155	106
Other Income	5	658	-	658	1,127
<b>Total incoming resources</b>		<u>246,962</u>	<u>43,537</u>	<u>290,499</u>	<u>333,902</u>
<b>Resources expended</b>					
Expenditure on Raising Funds	6	33,130	15,020	48,150	49,530
Expenditure on Charitable Activities	7	193,386	25,786	219,172	204,496
<b>Total resources expended</b>		<u>226,516</u>	<u>40,806</u>	<u>267,322</u>	<u>254,026</u>
Net incoming resources for the year		20,446	2,731	23,177	79,876
<b>Balance brought forward at 1st January 2018</b>		<u>367,441</u>	<u>259,187</u>	<u>626,628</u>	<u>546,752</u>
<b>Balance carried forward at 31st December 2018</b>		<u><u>387,887</u></u>	<u><u>261,918</u></u>	<u><u>649,805</u></u>	<u><u>626,628</u></u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total gains and losses has not been prepared.

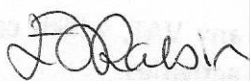
All of the incoming resources and resources expended derive from continuing activities.

**The Liberal Synagogue Elstree**

**Balance Sheet as at 31 December 2018**

	Notes	2018		2017	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	9		172,472		175,441
<b>Current Assets</b>					
Stock			880		447
Debtors	10		49,187		57,436
Cash at bank and in hand			442,345		411,656
			<u>492,412</u>		<u>469,539</u>
<b>Creditors: amounts falling due within one year</b>	11		(15,079)		(16,419)
<b>Net current assets</b>			477,333		453,120
<b>Creditors: amount falling due after one year</b>	12		-		(1,933)
<b>Net assets</b>			<u>649,805</u>		<u>626,628</u>
<b>Funds</b>					
Restricted funds	15		261,918		259,187
Unrestricted funds	16		387,887		367,441
			<u>649,805</u>		<u>626,628</u>

The financial statements were approved on 13-5-2019 and authorized for issue by the trustees and signed on their behalf by:



Lizzie Rabin  
Co-Chairman



Harvey Adams  
Treasurer

## The Liberal Synagogue Elstree

### Notes to financial statements for the year ended 31 December 2018

#### **1. Accounting policies**

The principal accounting policies are summarized below. The accounting policies have been applied consistently throughout the year and the preceding year.

##### **1.1 Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities:

Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2016) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland).

The Liberal Synagogue Elstree meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

##### **1.2 Statement of Cash Flows**

As the Charity's income for the year falls below the larger charity threshold, it has taken advantage of the exemption under Charities SORP (FRS 102) and did not include a Statement of Cash Flows.

##### **1.3 Incoming Resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when received.

The value of services provided by volunteers and gifts in kind have not been included.

Income from tax reclaims are recognised in the Statement of Financial Activities in the same period as the donations and gifts that they relate to.

Capital Grants are recognised on a straight line basis over the lives of the assets that the grants relate to, revenue grants are recognised in line with the expenses that they intended to compensate.

##### **1.4 Resources Expended**

All expenditure is recognised on an accruals basis. Expenditure includes any VAT, which cannot be recovered and is included in the relevant costs in the statement of financial activities.

Expenditure on raising funds comprise the cost of donations made; includes costs incurred by the charity in delivery of its activities and services for its beneficiaries. Expenditure on charitable activities costs are those incurred in connection with the administration of the charity and compliance with the constitutional and statutory requirements.



**The Liberal Synagogue Elstree**

**Notes to financial statements for the year ended 31 December 2018 (continued)**

**1.5 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

**1.6 Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charity for UK corporation tax purposes.

**1.7 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Land and buildings	-Nil
Computer equipment	-33% per annum
Furniture and fixtures	-10% per annum

The freehold property is valued at historic cost. It is considered to have a useful life as a building of greater than 50 years and so any depreciation is considered immaterial.

**1.8 Judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects both current and future periods.

## The Liberal Synagogue Elstree

### Notes to financial statements for the year ended 31 December 2018 (continued)

#### 2 Income from Donations and Legacies

	Unrestricted Funds	Restricted Funds	Total 2018	Total 2017
	£	£	£	£
Subscriptions	175,335	13,976	189,311	180,082
Gift Aid on subscriptions & Donations	32,597	-	32,597	38,802
Lockstone Bequest	-	-	-	47,411
Care and Welfare	-	304	304	206
Rabbis Discretionary Fund	-	4,301	4,301	1,688
Tzedek - Gift Aid on YK Appeal and Mazon	-	1,185	1,185	762
Board of Deputies voluntary levy	-	1,790	1,790	1,855
Yom Kippur Appeal	-	7,842	7,842	6,302
General Donations	-	-	-	662
Refurbishment of Kiddush Hall	-	62	62	207
	207,932	29,460	237,392	277,977

#### 3 Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	Total 2018	Total 2017
	£	£	£	£
Burial Fund	1,350	-	1,350	8,965
Social committee	1,574	2,352	3,926	4,416
Barmitzvah fees	3,230	-	3,230	4,855
Weddings & Mixed Faith Blessings	2,358	-	2,358	1,000
North Herts Funeral Funds	-	-	-	1,225
Seder & Kiddushim	-	-	-	528
High Holy Days Tickets	-	-	-	335
Tree of Life	130	-	130	135
	8,642	2,352	10,994	21,459

#### 4 Grant Income

	Unrestricted Funds	Restricted Funds	Total 2018	Total 2017
	£	£	£	£
Repairs Grant	-	5,387	5,387	-
Deferred Income CCTV Grant	-	3,866	3,866	1,933
Security Grant	-	2,472	2,472	1,800
	-	11,725	11,725	3,733

**The Liberal Synagogue Elstree**

**Notes to financial statements for the year ended 31 December 2018 (continued)**

**5 Other Income**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2018</b>	<b>Total 2017</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Book Sales	206	-	206	475
Berlin Income	-	-	-	250
Sundry Income	452	-	452	402
	<u>658</u>	<u>-</u>	<u>658</u>	<u>1,127</u>

**6 Expenditure on Raising Funds**

	<b>Unrestricte d Funds</b>	<b>Restricted Funds</b>	<b>Total 2018</b>	<b>Total 2017</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Liberal Judaism Burial scheme	24,493	-	24,493	25,537
Bar/Batmitzvah expenses	1,332	-	1,332	825
Youth activities	-	409	409	754
Social committee	-	1,268	1,268	1,284
Seder and Kiddushim	1,400	-	1,400	2,100
High Holy Days Rent	1,367	-	1,367	1,367
Tree of Life	48	-	48	-
Book Costs	200	-	200	396
Newsletter	2,646	-	2,646	4,279
Care and Welfare	1,644	211	1,855	1,383
Tzedek & Mazon donations	-	1,634	1,634	884
Yom Kippur Appeal	-	6,303	6,303	6,534
Funeral schemes/funerals	-	5,195	5,195	4,187
	<u>33,130</u>	<u>15,020</u>	<u>48,150</u>	<u>49,530</u>

**The Liberal Synagogue Elstree**

**Notes to financial statements for the year ended 31 December 2018 (continued)**

**7 Expenditure on Charitable Activities**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2018</b>	<b>Total 2017</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Wages and Salaries	104,146	-	104,146	97,132
Social Security Costs	7,001	-	7,001	7,196
Pension Costs	6,904	-	6,904	6,620
Religion School Expenses	-	3,322	3,322	4,626
Administration expenses	15,159	-	15,159	15,758
Affiliation Fee	35,078	-	35,078	32,938
Travel Expenses	1,965	-	1,965	1,058
Board of Deputies Fee	-	-	-	990
Cleaning Expenses	1,293	-	1,293	2,084
Electricity, gas and water	6,422	-	6,422	5,609
Conference Costs	220	-	220	347
Rabbis Discretionary Fund	-	3,202	3,202	3,672
Refurbishment of Building	-	5,432	5,432	-
Repairs & maintenance	7,294	5,387	12,681	12,206
Visiting Rabbis	550	-	550	1,000
Security	2,379	2,472	4,851	2,808
Board of Deputies Voluntary Levy	-	2,105	2,105	-
Bank charges	1,085	-	1,085	1,090
Depreciation	3,890	3,866	7,756	9,362
	<u>193,386</u>	<u>25,786</u>	<u>219,172</u>	<u>204,496</u>

**8 Staff costs**

Included in Expenditure on Charitable Activities

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Ministerial Gross Wages	72,742	68,539
Other Gross Wages	31,404	28,593
Social Security Costs	7,001	7,196
	<u>111,147</u>	<u>104,328</u>



## The Liberal Synagogue Elstree

### Notes to financial statements for the year ended 31 December 2018 (continued)

The average number of employees (including the trustees) during the year was as follows:

	<b>2018</b>	<b>2017</b>
	<b>Number</b>	<b>Number</b>
Trustees (unpaid)	10	10
Rabbi	1	1
Administration	2	1
Other	1	2
	14	14
	14	14

Expenses amounting to £267 (2017: £1,578) paid on behalf of the charity were reimbursed to 2 trustees.

One employee had emoluments excluding pension scheme contributions in excess of £60,000 (2017 one employee in excess of £60,000)

The charity contributes to the personal pension plans of certain employees. The pension cost charge represents contributions payable by the charity to those pension plans and amounted to £6,904, (2017: £6,620). No contributions were payable to the pension plans at the current or previous year ends

#### **9 Tangible fixed assets**

	<b>Land and buildings</b>	<b>Fixtures and fittings</b>	<b>Office equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1 January 2018	165,398	42,139	19,531	227,068
Additions	-	-	4,787	4,787
At 31 December 2018	165,398	42,139	24,318	231,855
<b>Depreciation</b>				
At 1 January 2018	-	41,127	10,500	51,627
Charge for the year	-	1,012	6,744	7,756
At 31 December 2018	-	42,139	17,244	59,383
<b>Net book values</b>				
At 31 December 2018	165,398	-	7,074	172,472
At 31 December 2017	165,398	1,012	9,031	175,441

**The Liberal Synagogue Elstree**

**Notes to financial statements for the year ended 31 December 2018 (continued)**

10 Debtors	2018	2017
	£	£
Gift Aid recoverable	33,780	34,038
Subscription debtors - direct debits 2 January 2019	8,902	7,859
Subscription debtors - other	-	500
Prepayments	457	592
Other debtors	548	6,447
Interest free loan to Liberal Judaism for the purchase of additional land at Edgwarebury Cemetary	5,500	8,000
	<u>49,187</u>	<u>57,436</u>

The original loan of £25,000 to Liberal Judaism is repayable by 10 equal annual instalments. At 31 December 2018, £5,500 (2017: £8,000) was due after more than 12 months from the balance sheet date.

**11 Creditors: amounts falling due within one year**

	2018	2017
	£	£
Accrued Expenses	9,079	8,486
Nursery Deposit	6,000	6,000
Deferred Income - CCTV Grant	-	1,933
Current Portion	<u>15,079</u>	<u>16,419</u>

**12 Creditors: amounts falling due after one year**

	2018	2017
	£	£
Deferred Income - CCTV Grant Due after One Year	-	1,933
	<u>-</u>	<u>1,933</u>

The Liberal Synagogue Elstree

Notes to financial statements for the year ended 31 December 2018 (continued)

**13 Analysis of net assets between funds**

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible fixed assets	172,472	-	172,472
Current assets	230,494	261,918	492,412
Current liabilities	(15,079)	-	(15,079)
	<u>387,887</u>	<u>261,918</u>	<u>649,805</u>

**14 Financial commitments**

At 31 December 2018, the charity was not committed to making any payments under non-cancellable operating leases in the year to 31 December 2019.

**15 Statement of restricted funds**

	1st January 2018	Incoming resources	Resources expended	Transfers	31st December 2018
	£	£	£	£	£
Funeral Fund	137,276	13,976	5,195	-	146,057
Lockstone Fund	47,411	-	-	-	47,411
Flint Fund	34,030	-	3,731	-	30,299
Yom Kippur Donation Fund	6,302	7,842	6,303	-	7,841
Tzedek Fund (see note 14)	2,138	1,185	1,634	-	1,689
Care and Welfare Fund	5,805	304	211	-	5,898
Rabbi's Discretionary Fund	1,488	4,301	3,202	-	2,587
Refurbishment Fund	12,496	2,414	6,700	-	8,210
Kiddush Wine Fund	852	-	-	-	852
Board of Deputies Fund	2,134	1,790	2,105	-	1,819
North Herts Funeral Fund	5,695	-	-	-	5,695
Lutsk Fund	350	-	-	-	350
Grant Income	1,933	11,725	11,725	-	1,933
FRS Fund	887	-	-	-	887
Kids scheme	390	-	-	-	390
	<u>259,187</u>	<u>43,537</u>	<u>40,806</u>	<u>-</u>	<u>261,918</u>

Refurbishment includes the net surplus of £1,085 on the annual Supper Quiz.

A Bequest of £56,694 was received in 2007 from the Estate of Mrs. Carol Flint who died in 2005. Under the terms of the Will it is to be used for the Religion School, Welfare and Care, the Rabbi's

**The Liberal Synagogue Elstree**

**Notes to financial statements for the year ended 31 December 2018 (continued)**

Discretionary Fund and the Synagogue library. The Fund has been used towards costs of the Religion School and for young people from the Religion School to take part in LJY Netzer events.

A Bequest of £47,411 was received from the estate of Mr. Leslie Lockstone who died in 2017. Under the terms of the will it is to be used for Religion School purposes.

It is the trustees' policy that the Funeral Fund will be sufficient to pay for a basic funeral for all members aged 80 years and over. The balance required is recalculated each year to include provision for members aged 51 to 79 on a sliding scale according to age. All premiums from new members are added in the year of receipt. Contributions by members of North Herts Liberal Jewish Community are allocated to a separate fund.

**16 Statement of unrestricted funds**

	<b>1st January 2018</b>	<b>Incoming resources</b>	<b>Resources expanded</b>	<b>Transfers</b>	<b>31st December 2018</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Maintenance fund	10,000	-	-	-	10,000
General fund	357,441	246,962	226,516	-	377,887
	<u>367,441</u>	<u>246,962</u>	<u>226,516</u>	<u>-</u>	<u>387,887</u>

**17 Tzedek Fund charitable donations for emergencies**

Jewish World Relief	1,400
Action Aid	234
	<u>1,634</u>

**18 Related party disclosure**

During the year TLSE received £600 in donations from trustees (2017: £550)