

Charity number 262001

CHARITY COMMISSION
FIRST CONTACT

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ACCOUNTS
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The Liberal Synagogue Elstree

Trustees' report and financial statements
for the year ended 31 December 2017

The Liberal Synagogue Elstree

Trustees' Report and Financial Statements for the year ended 31 December 2017

CHARITY NUMBER 262001

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Legal & Administrative Information

The name of the Charity is The Liberal Synagogue Elstree

Trustees

The trustees who served during the year were as follows:

	Dates Elected and Re-elected
Richard Boulton (Co Chairman)	Elected April 2017
Lizzie Rabin (Co Chairman)	Elected April 2017
Harvey Adams (Treasurer)	April 2014, April 2015, April 2017
Jacqueline Bernard	April 2017
Davina Bennett	April 2011, April 2013, April 2016
Penny Beral	April 2014, April 2016
Alan Gordenfelt	April 2014, April 2016
Mark Kram	Resigned April 2017
Joanne Jones	April 2017
Peter Rabin	April 2017
Sarah Smullen	Resigned
David Swarc	April 2017
Nicholas Belkin (Vice Chairman)	Resigned April 2017
Virginia Jaffe (Chairman)	Resigned October 2017

Council Members are elected by a show of hands by members of The Liberal Synagogue Elstree at the Annual General Meeting, and serve a two year term of office.

The custodian Trustees of the Charity, for its freehold property at the date of this report are Terry Benson and Mike Beral.

RABBI	Peter Tobias
PRINCIPAL OFFICE	Elstree High Street, Elstree, Hertfordshire, WD6 3EY
CHARITY NUMBER	262001
BANKERS	CAF Bank Ltd, 25 Kingshill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ
INDEPENDENT EXAMINER	Emma Benjamin, Oliver Clive & Co Limited, 14 David Mews, London, W1U 6EQ

Trustees' Report

The trustees present their report and the financial statements of the charity for the year ended 31 December 2017.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the Statement of Recommended Practice, "Accounting and Reporting by Charities" (FRS 102).

Structure, governance and management

The charity is an unincorporated association, governed by a constitution originally adopted in 1970 and subsequently modified, with the registered charity number 262001. The charity was established in Stanmore. The community moved to its current premises in Elstree in 1977 when it acquired a semi derelict school which was then transferred into the current building. It is known by its initials TLSE.

The council meets at least 10 times a year and agreed all matters relating to the functions of TLSE, its broad strategy and areas of activity including;

- * the level of subscriptions payable by its members;
- * the allocation of its resources
- * the employment of professionals and support staff;
- * risk management policies and performance.

The day-to-day administration is delegated to an Executive Committee but the Council retains the overall control and management of the administration of the charity.

The major committees report to the Council on a regular basis and cover most aspects of TLSE, activities including its religious affairs, premises and care and welfare of members.

Recruitment and appointment of trustees

The Council (the members of which are the trustees of the charity) is elected by TLSE members at the AGM by a show of hands. The Council members serve a two year term of office, at the end of which they may stand for re-election. The Constitution provided for a minimum of 10 trustees and a maximum of 14 of whom 8 shall constitute a quorum. The Council is responsible for all matter relating to the Synagogue.

Risk management

The Council has reviewed the major risks it is exposed to, particularly relating to operations and finances. The Council is satisfied that systems are in place to manage the risks identified. In particular, insurance cover is in place and finances kept under review. Appropriate Disclosure and Barring Services checks, supported by regular reviews, are made for those who work with children or other vulnerable groups within TLSE. Periodically, risk assessments are carried out within the building.

Objectives and activities

Aims and activities

The aims of the Synagogue are set out in its constitution as "The advancement of Liberal Judaism for the public benefit"

In order to carry out the aims, the Council:-

- * Provides and maintains a place of worship and arranges and conducts religious services.
- * Provided religious education
- * Provides for the solemnization of marriages
- * Provides for burial and cremation
- * Provides communal, cultural activities and care in the community
- * Performs such other religious rights and charitable duties as the Council from time to time determines.

Our objectives

Since its foundation in 1969, TLSE continued to grow steadily and current membership is

Members	2017 number	2016 number
Adult	502	490
Associate	3	4
Friends	35	35
Children of Members (0-20)	177	184
	<hr/>	<hr/>
	717	713

TLSE provides a comprehensive range of services and activities in accordance with its objectives and those of Liberal Judaism to which it is affiliated. Liberal Judaism does not impact on the operating decisions of TLSE.

Our objectives are set to reflect our faith and community aims and each year are reviewed by the Trustees. In carrying out this review, the Trustees have considered the Charity Commission's general guidance on public benefit and in particular, it's supplementary public guidance on the advancement of religion for the public benefit.

Our aims remain to provide a facility where Liberal Jews can worship and to provide a facility that can be used by the wider community.

Use of Volunteers

TLSE has a culture in which many of our activities are conducted by volunteers.

How our activities deliver public benefit

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities provide benefit both to those who worship at TLSE and the wider community of Hertfordshire.

Religious activities

TLSE provides a centre for our prayers and worship and for the activities associated with Liberal Judaism. During the year under review, we offered a range of religious services and activities including:

Prayers: TLSE is open for Friday night and Saturday morning services. Tots services are held on a Friday evening and on one Saturday morning per month.

Festivals: All festivals are celebrated with special services and on one occasion, principally Passover, a communal meal is prepared for those who wish to celebrate a second Seder night.

Life Cycle Events: During the year Bar/Batmitzvah ceremonies took place and a group of young people led services to mark the conclusion for Kabbalat Torah. Several weddings and mixed faith blessings were conducted by our Rabbi.

Through the TLSE Funeral Scheme and the Liberal Judaism Burial Scheme, a complete funeral service is provided to TLSE members, which relieves the deceased's bereaved relatives of the burden of organizing burials and cremations. Funerals were conducted for members who passed away during the year. Non Jewish partners of members are eligible to join.

Charitable acts: Following the establishment of the Borehamwood Food Bank in 2013, TLSE continues to run a food bank with food provided by members and food collected by members from shoppers at a local supermarket. Many members of TLSE volunteer for local and national charities. Others conduct religious services and provide friendship and IT services assistance to residents of a care home.

Yom Kippur Appeal:

Each year, the appeal is made by the chairman to the whole membership. The 2017 Yom Kippur Charity Appeal raised £6302.

This was distributed to:

Herts Young Homeless	£2100
Leket Israel	£2174
Resource	£2028

Tax recoverable on donations to the Appeal for 2017 will be allocated to TLSE's Tzedek Fund.

Community activities

The Main synagogue and hall provide a valuable educational and recreational resource to all in our community. There are facilities for the disabled. Chavurah suppers held on the Friday of each month are well attended. Funds continued to be collected for the refurbishment of the building. The successful annual Supper Quiz was a sell-out enjoyed by many members and the surplus was added to the refurbishment fund. The monthly luncheon club for older members and friends continued to attract record numbers. Adult education classes continued to be held twice weekly.

Reserves policy

It is the policy of the trustees to maintain unrestricted funds at a level sufficient to cover the management of all synagogue activities and administrative costs for twelve months. Unrestricted funds kept in reserve amount to £367,441 (2016 £340,949). Restricted funds and designated funds are kept at a level sufficient to meet the demands of those funds disclosed in notes 13 and 14 to the financial statements.

The balance sheet shows total funds of £626,628 (2016: £546,752)

Principal funding sources

TLSE raises most of its funds from its members' subscriptions, which in 2017 were at reduced rates for a substantial proportion of the adult membership. A further major source is tax recovered under Gift Aid.

TLSE has no funds for investment, other than bank deposits, available for its objectives. Its capital is invested in the freehold premises occupied by TLSE.

An interest free loan of £25,000 repayable by ten equal annual installments was made to Liberal Judaism in 2010 to assist with the purchase of further land at Edgwarebury Cemetery.

TLSE is not a grant giving charity (other than small grants given at the discretion of the Rabbi). In addition bursaries are awarded to enable many of our young people to participate in Liberal Judaism's national schemes. Each month the Trustees select a charity for a donation from the Tzedek Fund (note 17)

Future Plans

The future looks positive for The Liberal Synagogue Elstree as the shul looks to a time for development. Our membership numbers have increased and there are several events planned for 2018 which show we have plenty to offer a growing congregation. Discussions about refurbishment of the sanctuary are taking place and more information will be available later next year. The nursery has brought new life and funds to the shul, providing us with more reason to look forward to the future with anticipation and excitement.

Independent examiner

The trustees have reappointed Oliver Clive & Co Limited as independent examiner to undertake the independent examination of the trust.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (FRS 102).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Trustees

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees for the purposes of charity law who served during the year up to the date of this report are set out on page 1.

Signature and declaration

We declare in our capacities as charity trustees that the trustees

- have approved this report and
- authorised us to sign on their behalf



Lizzie Rabin
Co-Chairman



Richard Boulton
Co-Chairman

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2017

I report on the financial statements of the Trust for the period ended 31 December 2017, which are set out on pages 9 to 19.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(1)(a) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility:

- to examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)b of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- a) which gives me reasonable cause to believe that in any material respect the requirements:
- (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act
- have not been met; or
- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Emma Benjamin CA
Independent Examiner
Oliver Clive & Co Limited
Chartered Accountants

14 David Mews
London
W1U 6EQ

Dated _____

Statement of Financial Activities

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2017 £	Total 2016 £
Incoming resources					
Donations and Legacies	2	207,406	70,571	277,977	228,742
Charitable Activities	3	16,515	4,944	21,459	19,293
Rental Income		29,500	-	29,500	15,550
Grant Income	4	-	3,733	3,733	-
Investment Income		106	-	106	362
Other Income	5	877	250	1,127	37,143
Total incoming resources		254,404	79,498	333,902	301,090
Resources expended					
Expenditure on Raising Funds	6	34,504	15,026	49,530	48,105
Expenditure on Charitable Activities	7	193,408	11,088	204,496	193,651
Total resources expended		227,912	26,114	254,026	241,756
Net incoming resources for the year		26,492	53,384	79,876	59,334
Balance brought forward at 1 January 2017		340,949	205,803	546,752	487,418
Balance carried forward at 31 December 2017		367,441	259,187	626,628	546,752

The statement of financial activities include all gains and losses in the year and therefore a separate statement of total gains and losses has not been prepared.

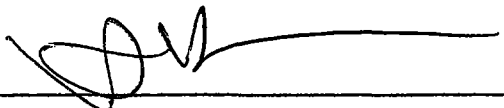
All of the incoming resources and resources expended derive from continuing activities.

Balance Sheet

As at 31 December 2017

	Notes	2017		2016	
		£	£	£	£
Fixed assets					
Tangible assets	9		175,441		173,159
Current Assets					
Stock		447			
Debtors	10	57,436		47,230	
Cash at bank and in hand		411,656		339,924	
		<u>469,539</u>		<u>387,154</u>	
Creditors: amounts falling due within one year	11	<u>-16,419</u>		<u>-13,561</u>	
Net current assets			453,120		373,593
Creditors: amount falling due after one year	12		<u>-1,933</u>		-
Net assets			<u><u>626,628</u></u>		<u><u>546,752</u></u>
Funds					
Restricted funds	15		259,187		205,803
Unrestricted funds	16		<u>367,441</u>		<u>340,949</u>
			<u>626,628</u>		<u>546,752</u>

The financial statements were approved on ^{JULY 6 2018} and authorised for issue by the Trustees and signed on their behalf by:



Harvey Adams

Notes to financial statements

1. Accounting policies

The principal accounting policies are summarized below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1 Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities:

Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2016) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland).

The Liberal Synagogue Elstree meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Statement of Cash Flows

As the Charity's income for the year falls below the larger charity threshold, it has taken advantage of the exemption under FRS 102 1A and did not include a Statement of Cash Flows.

1.3 Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when received.

The value of services provided by volunteers and gifts in kind have not been included.

Income from tax reclaims are recognised in the SoFA in the same period as the donations and gifts that they relate to.

Capital Grants are recognised on a straight line basis over the lives of the assets that the grants relate to, revenue grants are recognised in line with the expenses that they intended to compensate.

1.4 Resources Expended

All expenditure is recognised on an accruals basis. Expenditure includes any VAT, which cannot be recovered and is included in the relevant costs in the statement of financial activities.

Expenditure on raising funds comprise the cost of donations made; includes costs incurred by the charity in delivery of its activities and services for its beneficiaries. Expenditure on charitable activities costs are those incurred in connection with the administration of the charity and compliance with the constitutional and statutory requirements.

1.5 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.6 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charity for UK corporation tax purposes.

1.7 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Land and buildings	-Nil
Computer equipment	-33% per annum
Furniture and fixtures	-10% per annum

The freehold property is valued at historic cost. It is considered to have a useful life as a building of greater than 50 years and so any depreciation is considered immaterial.

1.8 Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects both current and future periods.

1.9 Changes to comparative information

The comparative data for the following items on Expenditure on Charitable Activities (note 7) differ from the previous year's signed accounts due to reclassification of costs. These changes did not affect the position of the reserves:

Wages and Salaries: £87,531 (2016 signed accounts: £90,390)

Social Security Costs: £6,078 (2016 signed accounts: £8,994)

Travel and cleaning expenses were not included on separate lines in the 2016 accounts.

2 Income from Donations and Legacies

	Unrestricted Funds	Restricted Funds	Total 2017	Total 2016
	£	£	£	£
Subscriptions	167,942	12,140	180,082	177,240
Gift Aid on subscriptions & Donations	38,802		38,802	27,820
Lockstone Bequest		47,411	47,411	
Care and Welfare		206	206	1,348
Rabbis Discretionary Fund		1,688	1,688	9,594
Tzedek - Gift Aid on YK Appeal and Mazon		762	762	1,645
Board of Deputies voluntary levy		1,855	1,855	1,765
Yom Kippur Appeal		6,302	6,302	6,535
General Donations	662		662	2,401
Refurbishment of Kiddush Hall		207	207	394
	207,406	70,571	277,977	228,742

3 Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	Total 2017	Total 2016
	£	£	£	£
Burial Fund	8,965		8,965	9,619
Social committee	697	3,719	4,416	2,386
Barmitzvah fees	4,855		4,855	1,040
Weddings & Mixed Faith Blessings	1,000		1,000	3,282
Funeral Funds				585
North Herts Funeral Funds		1,225	1,225	494
Seder & Kiddushim	528		528	852
High Holy Days Tickets	335		335	905
Tree of Life	135		135	130
	16,515	4,944	21,459	19,293

4 Grant Income

	Unrestricted Funds	Restricted Funds	Total 2017	Total 2016
	£	£	£	£
Deferred Income CCTV Grant	-	1,933	1,933	
Security Grant	-	1,800	1,800	
	-	3,733	3,733	-

5 Other Income

	Unrestricted Funds	Restricted Funds	Total 2017	Total 2016
	£	£	£	£
Book Sales	475		475	
Judaica Shop				353
License Fee				35,000
Berlin Income		250	250	
Newsletter Advertising				100
Sundry Income	402		402	1,690
	877	250	1,127	37,143

6 Expenditure on Raising Funds

	Unrestricted Funds	Restricted Funds	Total 2017	Total 2016
	£	£	£	£
Liberal Judaism Burial scheme	25,537		25,537	23,455
Bar/Batmitzvah expenses	825		825	1,049
Youth activities		754	754	828
Social committee		1,284	1,284	1,101
Seder and Kiddushim	2,100		2,100	1,525
High Holy Days Rent	1,367		1,367	1,222
Tree of Life				34
Book Costs	396		396	
Newsletter	4,279		4,279	3,395
Care and Welfare		1,383	1,383	1,144
Tzedek & Mazon donations		884	884	1,564
Yom Kippur Appeal		6,534	6,534	6,279
Funeral schemes/funerals		4,187	4,187	6,509
	34,504	15,026	49,530	48,105

16 Statement of unrestricted funds

	1st January 2017	Incoming resources	Resources expanded	Transfers	31st December 2017
	£	£	£	£	£
Maintenance fund	10,000	-	-	-	10,000
General fund	330,949	254,404	227,912	-	357,441
	<u>340,949</u>	<u>254,404</u>	<u>227,912</u>	<u>-</u>	<u>367,441</u>

17 Tzedek Fund charitable donations for emergencies

	£
POS Charities Trust	450
Action Aid	234
Borehamwood Food Bank	200
	<u>884</u>

18 Related party disclosure

During the year TLSE received £550 in donations from trustees (2016 £732).

7 Expenditure on Charitable Activities

	Unrestricted Funds	Restricted Funds	Total 2017	Total 2016
	£	£	£	£
Wages and Salaries	97,132		97,132	87,531
Social Security Costs	7,196		7,196	6,078
Pension Costs	6,620		6,620	6,827
Religion School Expenses		4,626	4,626	2,837
Administation expenses	15,758		15,758	12,539
Affiliation Fee	32,938		32,938	32,187
Travel Expenses	1,058		1,058	1,968
Board of Deputies Fee		990	990	495
Cleaning Expenses	2,084		2,084	1,160
Electricity, gas and water	5,609		5,609	4,506
Conference Costs	347		347	651
Rabbis Discretionary Fund		3,672	3,672	8,504
Repairs & maintenance	12,206		12,206	15,492
Visiting Rabbis	1,000		1,000	4,277
Security	1,008	1,800	2,808	504
Board of Deputies Voluntary Levy				1,167
Bank charges	1,090		1,090	1,034
Depreciation	9,362		9,362	5,894
	193,408	11,088	204,496	193,651

8 Staff costs

Included in Expenditure on Charitable Activities

	2017	2016
	£	£
Ministerial Gross Wages	68,539	68,059
Other Gross Wages	28,593	19,472
Social Security Costs	7,196	6,078
	104,328	93,609

The average number of employees (including the Trustees) during the year was as follows:

	2017	2016
	Number	Number
Trustees (unpaid)	10	10
Rabbi	1	1
Adminstration	1	1
Other	2	6
	14	18

Expenses amounting to £654 (2016: £1578) paid on behalf of the charity were reimbursed to 2 Trustees.

One employee had emoluments excluding pension scheme contributions in excess of £60,000 (2016 one employee in excess of £60,000)

The charity contributes to the personal pension plans of certain employees. The pension cost charge represents contributions payable by the charity to those pension plans and amounted to £6620 (2016 £6827). No contributions were payable to the pension plans at the current or previous year ends

9 Tangible fixed assets

	Land and buildings	Fixtures and fittings	Office equipment	Total
	£	£	£	£
Cost				
At 1 January 2017	165,398	42,139	7,888	215,425
Additions	-	-	11,643	11,643
At 31 December 2017	165,398	42,139	19,531	227,068
Depreciation				
At 1 January 2017	-	36,913	5,352	42,265
Charge for the year	-	4,214	5,148	9,362
At 31 December 2017	-	41,127	10,500	51,627
Net book values				
At 31 December 2017	165,398	1,012	9,031	175,441
At 31 December 2016	165,398	5,226	2,535	173,159

10 Debtors

	2017	2016
	£	£
Gift Aid recoverable	34,038	29,614
Subscription debtors - direct debits 2 January 2018	7,859	6,283
Subscription debtors - other	500	750
Prepayments	592	583
Other debtors	6,447	-
Interest free loan to Liberal Judaism for the purchase of additional land at Edgwarebury Cemetery	8,000	10,000
	57,436	47,230

The original loan of £25,000 to Liberal Judaism is repayable by 10 equal annual installments. At 31 December 2017 £5500 (2016 £7500) was due after more than 12 months from the balance sheet date.

11 Creditors: amounts falling due within one year

	2017	2016
	£	£
Accrued Expenses	8,486	7,561
Nursery Deposit	6,000	6,000
Deferred Income - CCTV Grant Current Portion	1,933	
	<u>16,419</u>	<u>13,561</u>

12 Creditors: amounts falling due after one year

	2017	2016
	£	£
Deferred Income - CCTV Grant Due after One Year	1,933	
	<u>1,933</u>	<u>-</u>

13 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible fixed assets	175,441	-	175,441
Current assets	208,419	261,120	469,539
Current liabilities	-16,419		-16,419
Liabilities due after more than one year	-	-1,933	-1,933
	<u>367,441</u>	<u>259,187</u>	<u>626,628</u>

14 Financial commitments

At 31 December 2017, the charity was not committed to making any payments under non-cancellable operating leases in the year to 31 December 2018

15 Statement of restricted funds

	1st January 2017	Incoming resources	Resources expended	Transfers	31st December 2017
	£	£	£	£	£
Funeral Fund	129,323	12,140	4,187	-	137,276
Lockstone Fund	-	47,411	-	-	47,411
Flint Fund	39,160	250	5,380	-	34,030
Yom Kippur Donation Fund	6,534	6,302	6,534	-	6,302
Tzedek Fund (see note 14)	2,260	762	884	-	2,138
Care and Welfare Fund	6,982	206	1,383	-	5,805
Rabbi's Discretionary Fund	3,472	1,688	3,672	-	1,488
Refurbishment Fund	9,854	3,926	1,284	-	12,496
Kiddush Wine Fund	852	-	-	-	852
Board of Deputies Fund	1,269	1,855	990	-	2,134
North Herts Funeral Fund	4,470	1,225	-	-	5,695
Lutsk Fund	350	-	-	-	350
Grant Income	-	1,933	-	-	1,933
Security Costs	-	1,800	1,800	-	-
FRS Fund	887	-	-	-	887
Kids scheme	390	-	-	-	390
	205,803	79,498	26,114	-	259,187

Refurbishment includes the net surplus of £2435 on the annual Supper Quiz.

A Bequest of £56,694 was received in 2007 from the Estate of Mrs. Carol Flint who died in 2005. Under the terms of the Will it is to be used for the Religion School, Welfare and Care, the Rabbi's Discretionary Fund and the Synagogue library. The Fund has been used towards costs of the Religion School and for young people from the Religion School to take part in LJI Netzer events.

A Bequest of £47,411 was received from the estate of Mr. Leslie Lockstone who died in 2017. Under the terms of the will it is to be used for Religion School purposes.

It is the Trustees' policy that the Funeral Fund will be sufficient to pay for a basic funeral for all members aged 80 years and over. The balance required is recalculated each year to include provision for members aged 51 to 79 on a sliding scale according to age. All premiums from new members are added in the year of receipt. Contributions by members of North Herts Liberal Jewish Community are allocated to a separate fund.