

Charity number: 262001

**The Liberal Synagogue Elstree**

**Trustees' report and financial statements**

**For the year ended 31 December 2016**

**CHARITY COMMISSION  
FIRST CONTACT**

**26 JUL 2017**

**ACCOUNTS  
RECEIVED**

The Liberal Synagogue Elstree  
Trustees' Report and Financial Statements for the year ended 31 December 2016

**CHARITY NUMBER 262001**

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## **Legal & Administrative Information**

The name of the Charity is The Liberal Synagogue Elstree

### **Trustees**

The Trustees who served during the year were as follows

	<b>Dates Elected &amp; Re-elected</b>
Virginia Jaffe (Chairman)	April 2013, April 2015
Nicholas Belkin ( Vice Chairman)	April 2011, April 2013, April 2015
Davina Bennett (Hon.Sec)	April 2011, April 2013, April 2016
Lizzie Rabin	April 2013, April 2015
Sarah Smullen	April 2016
Penny Beral	April 2014, April 2016
Alan Gordonfelt	April 2014, April 2016
Harvey Adams (Treasurer)	April 2014, April 2015
Mark Kram	April 2016
Richard Boulton	April 2016

Council Members are elected by a show of hands by the members of The Liberal Synagogue Elstree at the Annual General Meeting, and serve a two year term of office.

The custodian Trustees of the Charity, for its freehold property at the date of this report are Terry Benson and Mike Beral.

<b>RABBI</b>	Peter Tobias
<b>PRINCIPAL OFFICE</b>	Elstree High Street, Elstree, Hertfordshire WD6 3EY
<b>CHARITY NUMBER</b>	262001
<b>BANKERS</b>	CAF Bank Ltd, 25 Kingshill Avenue, Kings Hill, West Malling Kent, ME19 4JQ
<b>INDEPENDENT EXAMINER</b>	Emma Benjamin, Oliver Clive & Co Limited, 14 David Mews, London, W1U 6EQ

## **Trustees' Report**

The trustees present their report and the financial statements of the charity for the year ended 31 December 2016.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the charity's constitution, the Charities Act 2011 and the Charities SORP 2005 as applied to small charities.

## **Structure, governance and management**

The charity is an unincorporated association, governed by a constitution originally adopted in 1970 and subsequently modified, with the registered charity number 262001. The charity was established in Stanmore. The community moved to its current premises in Elstree in 1977 when it acquired a semi derelict school which was then transferred into the current building. It is known by its initials TLSE.

The Council meets at least 10 times a year and agrees all matters relating to the functions of TLSE, its broad strategy and areas of activity including;

- \*the level of subscriptions payable by its members;
- \*the allocation of its resources;
- \*the employment of professionals and support staff;
- \*risk management policies and performance.

The day-to-day administration is delegated to an Executive Committee but the Council retains the overall control and management of the administration of the charity.

The major committees report to the Council on a regular basis and cover most aspects of TLSE, activities including its religious affairs, premises and care and welfare of members.

## **Recruitment and appointment of trustees**

The Council (the members of which are the trustees of the charity) is elected by TLSE members at the AGM by a show of hands. The Council members serve a two year term of office, at the end of which they may stand for re-election. The Constitution provides for a minimum of 10 trustees and a maximum of 14 of whom 8 shall constitute a quorum. The Council is responsible for all matters relating to the Synagogue.

## **Risk management**

The Council has reviewed the major risks it is exposed to, particularly relating to operations and finances. The Council is satisfied that systems are in place to manage the risks identified. In particular, insurance cover is in place and finances kept under review.

Appropriate Disclosure and Barring Services checks, supported by regular reviews, are made for those who work with children or other vulnerable groups within TLSE. Periodically, risk assessments are carried out within the building.

## **Objectives and activities**

### **Aims and activities**

The aims of the Synagogue are set out in its constitution as "The advancement of Liberal Judaism for the public benefit"

In order to carry out the aims, the Council:-

- \* Provides and maintains a place of worship and arranges and conducts religious services
- \* Provides religious education
- \* Provides for the solemnization of marriages
- \* Provides for burial and cremation
- \* Provides communal, cultural activities and care in the community
- \* Performs such other religious rights and charitable duties as the Council from time to time determines.

## Our objectives

Since its foundation in 1969, TLSE grew steadily until 2012 and current membership is

Members	2016 Number	2015 Number
Adult	490	472
Associate	4	6
Friends	35	38
Children of Members (0-20)	184	202
	<hr/> 713 <hr/> <hr/>	<hr/> 718 <hr/> <hr/>

TLSE provides a comprehensive range of services and activities in accordance with its objectives and those of Liberal Judaism to which it is affiliated. The latter organization does not impact on the operating decisions of TLSE.

Our objectives are set to reflect our faith and community aims and each year are reviewed by the Trustees. In carrying out this review, the Trustees have considered the Charity Commission's general guidance on public benefit and in particular, its supplementary public guidance on the advancement of religion for the public benefit.

Our aims remain to provide a facility where Liberal Jews can worship and to provide a facility that can be used by the wider community.

## Use of Volunteers

TLSE has a culture in which many of our activities are conducted by volunteers.

## How our activities deliver public benefit

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities provide benefit both to those who worship at TLSE and the wider community of Hertfordshire.

## Religious activities

TLSE provides a centre for our prayers and worship and for the activities associated with Liberal Judaism. During the year under review, we offered a range of religious services and activities including:

**Prayers:** TLSE is open for Friday night and Saturday morning services. Tots services are held on a Friday evening and on one Saturday morning per month.

**Festivals:** All festivals are celebrated with special services and on occasion, principally Passover, a communal meal is prepared for those who wish to celebrate a second Seder night.

**Life Cycle Events:** During the year Bar/Batmitzvah ceremonies took place and a group of young people led services to mark the conclusion of Kabbalat Torah. Several weddings and mixed faith blessings were conducted by our Rabbi.

Through the TLSE Funeral Scheme and the Liberal Judaism Burial Scheme, a complete funeral service is provided to TLSE members, which relieves the deceased's bereaved relatives of the burden of organizing burials and cremations. Funerals were conducted for members who passed away during the year. Non Jewish partners of partners are eligible to join.

**Charitable acts:** Following the establishment of the Borehamwood Food Bank in 2013, TLSE continues to run a food bank with food provided by members and food collected by members from shoppers at a local supermarket. Many members of TLSE volunteer for local and national charities. Others conduct religious services and provide friendship and IT services assistance to residents of a care home.

#### **Yom Kippur Appeal:**

Each year, the appeal is made by the chairman to the whole membership. The 2016 Yom Kippur Charity Appeal raised £6,534

This was distributed to;	£
Leo Baeck College	1,869
Youth Aliyah	2,555
Stanmore Disability Foundation	2,110

Tax recoverable on donations to the Appeal for 2016 will be allocated to TLSE's Tzedek Fund.

#### **Community activities**

The Main synagogue and hall provide a valuable educational and recreational resource to all in our community. There are facilities for the disabled. Chavurah suppers held on the Friday of each month are well attended. Funds continued to be collected for the refurbishment of the building. The successful annual Supper Quiz was a sell-out enjoyed by many members and the surplus was added to the refurbishment fund. The monthly luncheon club for older members and friends continued to attract record numbers. Adult education classes continued to be held twice weekly.

#### **Nursery**

After a slow start the nursery is fully operational and achieving our original aims of bonding our relationship with the local community and generating substantial income. The recent appointment of a synagogue janitor has considerably improved communications between the nursery and synagogue.

#### **Right of way sale**

The property adjoining the synagogue was recently sold with planning permission to redevelop. In order to gain planning permission, the synagogue granted a right of way over the front part of the access way to the developers for a fee of £35000.

### **Reserves policy**

It is the policy of the trustees to maintain unrestricted funds at a level sufficient to cover the management of all synagogue activities and administrative costs. Restricted funds and designated funds are kept at a level sufficient to meet the demands of those funds disclosed in notes 12 and 13 to the financial statements.

The balance sheet shows total funds of £546,752 (2015 £487,417)

### **Principal funding sources**

TLSE raises most of its funds from its members' subscriptions, which in 2016 were at reduced rates for a substantial proportion of the adult membership. A further major source is tax recovered under Gift Aid.

TLSE has no funds for investment, other than bank deposits, available for its objectives. Its capital is invested in the freehold premises occupied by TLSE.

An interest free loan of £25,000 repayable by ten equal annual installments was made to Liberal Judaism in 2010 to assist with the purchase of further land at Edgwarebury Cemetery.

TLSE is not a grant giving charity (other than small grants given at the discretion of the Rabbi). In addition bursaries are awarded to enable many of our young people to participate in Liberal Judaism's national schemes. Each month the Trustees select a charity for a donation from the Tzedek Fund (note 15).

### **Future Plans**

The future looks positive for The Liberal Synagogue Elstree as the shul looks to a time for development. Our membership numbers have increased and there are several events planned in 2017 which show we have plenty to offer a growing congregation. Discussions about refurbishment of the sanctuary are taking place and more information will be available later next year. The nursery will bring new life and funds to the shul, providing us with more reason to look forward to the future with anticipation and excitement.



### **Trustees' Responsibilities in relation to the financial statements**

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principals in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statement;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

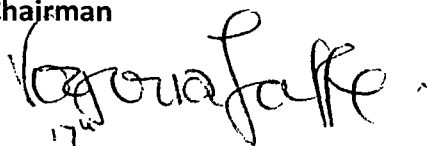
The trustees for the purposes of charity law who served during the year and up to the date of this report are set out on page 1.

### **Signature and declaration**

We declare in our capacities as charity trustees that the trustees

- have approved this report and
- authorized us to sign on their behalf

Virginia Jaffe  
Chairman



Dated May 2017

Nicholas Belkin  
Vice Chairman



## **Independent examiner's report to the trustees of The Liberal Synagogue Elstree**

I report on the financial statements of the charity for the year ended 31 December 2016 which are set out on pages 12-18.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(B) of the 2011 Act.;
- state whether particular matters have come to our attention

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

**Emma Benjamin CA**  
**Independent Examiner**  
**Oliver Clive and Co Ltd**  
**Chartered Accountants**



**14 David Mews**  
**London W1U 6EQ**

Dated: 23/05/2017

## Statement of Financial Activities

	Notes	Unrestricted Funds	Restricted Funds	Total 2016	Total 2015
		£	£	£	£
<b>Incoming resources</b>					
<i>Incoming resources from generated funds</i>					
Voluntary income	2	204,497	32,148	236,645	224,061
Activities for generating income	3	64,944	2,505	67,449	23,487
<b>Total incoming resources</b>		<b>269,441</b>	<b>34,653</b>	<b>304,094</b>	<b>247,548</b>
<b>Resources expended</b>					
Rabbinic and direct Synagogue expenditure	4	155,412	27,591	183,003	167,974
Governance and support costs	5	61,757	-	61,757	55,777
<b>Total resources expended</b>		<b>217,169</b>	<b>27,591</b>	<b>244,760</b>	<b>223,751</b>
<b>Net incoming resources for the year</b>		<b>52,272</b>	<b>7,062</b>	<b>59,334</b>	<b>23,797</b>
<b>Balance brought forward at 1 January 2016</b>		<b>288,677</b>	<b>198,741</b>	<b>487,418</b>	<b>463,621</b>
Transfers between Funds		<b>340,949</b>	<b>205,803</b>	<b>546,752</b>	<b>487,418</b>
<b>Balance carried forward at 31 December 2016</b>		<b>340,949</b>	<b>205,803</b>	<b>546,752</b>	<b>487,418</b>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

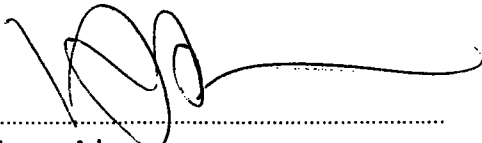
All of the incoming resources and resources expended derive from continuing activities.

## Balance sheet

As at 31 December 2016

	Notes	2016		2015	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	7		173,159		172,617
<b>Current Assets</b>					
Debtors	8	47,230		50,615	
Cash at bank and in hand		<u>339,924</u>		<u>282,144</u>	
		<b>387,154</b>		<b>332,759</b>	
<b>Creditors: amounts falling due within one year</b>	9	<u>(13,561)</u>		<u>(17,959)</u>	
<b>Net current assets</b>			<u>373,593</u>		<u>314,800</u>
<b>Net assets</b>			<u>546,752</u>		<u>487,417</u>
<b>Funds</b>					
Restricted funds	13		205,803		198,741
Unrestricted funds	14		<u>340,949</u>		<u>288,676</u>
<b>Total funds</b>	10		<u>546,752</u>		<u>487,417</u>

The financial statements were approved on May 2017 and authorised for issue by the Trustees and signed on their behalf by:-



.....  
Harvey Adams

## Notes to financial statements

### 1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

#### 1.1. Basis of accounting

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005), applicable UK Accounting Standards, the Charity (Accounts and Reports) Regulations 2008 and the Charities Act 2011.

#### 1.2. Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

#### 1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities ("SOFA") when received, plus subscription arrears received shortly after the accounting year end. Grants where entitlement is not conditional on the delivery of a specific performance are recognised when TLSE becomes unconditionally entitled to the grant.

Income from tax reclaims are included in the SOFA at the same time as the donations and gifts to which they relate.

The value of services provided by volunteers has not been included, as the value of their contribution cannot be reasonably quantified in financial terms.

Gifts in kind have not been valued.

#### 1.4. Resources expended

All expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be recovered and is included in the relevant costs in the statement of financial activities.

Rabbinic and direct synagogue expenditure comprises the costs associated with attracting voluntary income, and those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance and support costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

#### 1.5. Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

## 1.6 Taxation

The Synagogue is registered as a charity and is not liable to United Kingdom income or corporation tax on its income from charitable activities as they are applied wholly to charitable objectives.

## 1.7 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Land and buildings	- Nil
Computer equipment	- 33% per annum
Furniture and fixtures	- 10% per annum

The freehold property is valued at historic cost. It is considered to have a useful life as a building of greater than 50 years and so any depreciation is considered immaterial.

## 2. Voluntary income

	Unrestricted funds £	Restricted funds £	Total 2016 £	Total 2015 £
Subscriptions (including Funeral Fund)	167,058	10,182	177,240	171,181
Gift Aid on subscriptions & donations	27,820	-	27,820	32,004
Burial fund	9,619	-	9,619	2,271
Grants	-	-	-	-
Care and Welfare	-	1,348	1,348	1,448
Rabbis Discretionary Fund	-	9,594	9,594	3,081
Tzedek –Gift Aid on YK Appeal and Mazon	-	1,645	1,645	1,950
Funeral fund/funerals	-	585	585	1,741
North Herts Funeral Fund	-	494	494	416
Board of Deputies voluntary levy	-	1,765	1,765	1,661
Lutsk fund	-	-	-	29
Yom Kippur Appeal 2016	-	6,535	6,535	8,278
	<u>204,497</u>	<u>32,148</u>	<u>236,645</u>	<u>224,061</u>

### 3. Activities for generating income

	Unrestricted funds	Restricted funds	Total 2016	Total 2015
	£	£	£	£
Rent	15,550	-	15,550	6,298
Social committee	275	2,111	2,386	1,871
Barmitzvah fees	1,040	-	1,040	4,310
Weddings & Mixed Faith Blessings	3,282	-	3,282	2,492
Fees earned by Rabbi	-	-	-	-
Seder & Kiddushim	852	-	852	700
High Holy Days tickets	905	-	905	1,149
Youth activities & adult education	-	-	-	-
Tree of Life	130	-	130	165
Judaica shop	353	-	353	766
License fee	35,000	-	35,000	-
General donations	2,401	-	2,401	-
Refurbishment of kiddush hall	-	394	394	654
Employment allowance	3,004	-	3,004	2,000
Interest received	362	-	362	496
Newsletter advertising	100	-	100	2060
Sundry income	1,690	-	1,690	526
	<u>64,944</u>	<u>2,505</u>	<u>67,449</u>	<u>23,487</u>

### 4. Rabbinic and direct Synagogue expenditure

	Unrestricted funds	Restricted funds	Total 2016	Total 2015
	£	£	£	£
Ministerial salary and expenses	85,431	-	85,431	82,471
Religion school expenses	2,837	-	2,837	3,272
Affiliation fee - Liberal Judaism	32,187	-	32,187	31,094
Liberal Judaism Burial scheme	23,455	-	23,455	21,426
Board of Deputies fee	-	495	495	495
Bar/Batmitzvah expenses	1,049	-	1,049	1,486
Youth activities	-	828	828	818
Social committee	-	1,101	1,101	952
Seder and Kiddushim	1,525	-	1,525	2,139
High Holy Days	1,222	-	1,222	1,221
Tree of Life	34	-	34	21
Judaica shop	-	-	-	531
Newsletter	3,395	-	3,395	3,543
Care and welfare	-	1,144	1,144	1,220
Rabbis Discretionary Fund	-	8,504	8,504	2,162
Tzedek & Mazon donations	-	1,564	1,564	1,548
Yom Kippur Appeal	-	6,279	6,279	2,000
Student rabbi	4,277	-	4,277	3,000
Funeral schemes/funerals	-	6,509	6,509	8,575
Board of Deputies voluntary levy	-	1,167	1,167	-
	<u>155,412</u>	<u>27,591</u>	<u>183,003</u>	<u>167,974</u>



**5. Governance and support costs**

	Unrestricted funds £	Restricted funds £	Total 2016 £	Total 2015 £
Committee expenses including caretaking	8,481	-	8,481	7,123
Sundry administration expenses	12,539	-	12,539	12,785
Office Manager salary & expenses	13,307	-	13,307	18,664
Electricity, gas and water	4,506	-	4,506	4,767
Repairs & maintenance	15,492	-	15,492	7,018
Security	504	-	504	-
Bank charges	1,034	-	1,034	947
Depreciation	5,894	-	5,894	4,473
	<u>61,757</u>	<u>-</u>	<u>61,757</u>	<u>55,777</u>

**6. Staff costs**

Included in Rabbinic, direct, governance and support costs	2016 £	2015 £
Gross wages, salaries and benefits in kind	90,390	92,335
Employer's National Insurance	8,994	9,290
Employment allowance	(3,004)	(2,000)
	<u>96,380</u>	<u>99,625</u>

The average number of employees (including the Trustees) during the year was as follows:

	2016 Number	2015 Number
Trustees (unpaid)	10	10
Rabbi	1	1
Administration	1	1
Other	6	8
	<u>18</u>	<u>20</u>

Expenses amounting to £1,578 (2015 £465) paid on behalf of the charity were reimbursed to 2 Trustees.

One employee had emoluments including pension scheme contributions in excess of £60,000 (2015: 1).

The charity contributes to the personal pension plans of certain employees. The pension cost charge represents contributions payable by the charity to those pension plans and amounted to £6,704 (2015: £6,645). No contributions were payable to the pension plans at the current or previous year ends.

**7. Tangible fixed assets**

	Land and buildings £	Fixtures and fittings £	Office equipment £	Total £
<b>Cost</b>				
At 1 January 2016	165,398	39,505	4,085	208,988
Additions	-	2,634	3,802	6,436
At 31 December 2016	<u>165,398</u>	<u>42,139</u>	<u>7,887</u>	<u>215,424</u>
<b>Depreciation</b>				
At 1 January 2016	-	32,699	3,672	36,371
Charge for the year	-	4,214	1,680	5,894
At 31 December 2016	<u>-</u>	<u>36,913</u>	<u>5,352</u>	<u>42,265</u>
<b>Net book values</b>				
At 31 December 2016	<u>165,398</u>	<u>5,226</u>	<u>2,535</u>	<u>173,159</u>
At 31 December 2015	<u>165,398</u>	<u>6,806</u>	<u>413</u>	<u>172,617</u>

**8. Debtors**

	2016 £	2015 £
Gift Aid recoverable	29,614	29,671
Subscription debtors – direct debits 2 January 2017	6,283	7,383
Subscription debtors - other	1,333	561
Other debtors & prepayments	-	-
Interest free loan to Liberal Judaism for purchase of additional land at Edgwarebury Cemetery	10,000	13,000
	<u>47,230</u>	<u>50,615</u>

The loan to Liberal Judaism is repayable by 10 equal annual instalments. At 31 December 2016 £7,500 (2015: £10,000) was due after more than 12 months from the balance sheet date.

**9. Creditors: amounts falling due within one year**

	2016 £	2015 £
Other creditors & accrued charges	13,561	17,959
	<u>13,561</u>	<u>17,959</u>

**10. Analysis of net assets between funds**

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	173,159	-	173,159
Current assets	181,351	205,803	387,154
Current liabilities	(13,561)	-	(13,561)
Liabilities due after more than one year	-	-	-
	<u>340,949</u>	<u>205,803</u>	<u>546,752</u>

**11. Financial commitments**

At 31 December 2016, the charity was not committed to making any payments under non-cancellable operating leases in the year to 31 December 2017.

**12. Deferred income**

	2016	2015
	£	£
1 January 2016	-	2,154
Grants released to SOFA	-	(2,154)
31 December 2016	<u>-</u>	<u>-</u>

**13. Statement of restricted funds**

	1 January 2016	Incoming resources	Resources expended	Transfers	31 December 2016
	£	£	£	£	£
Funeral Fund	125,066	10,767	6,509	-	129,324
Bequest received	39,988	-	828	-	39,160
Yom Kippur Donation fund	6,278	6,535	6,279	-	6,534
Tzedek Fund (see note 15)	2,179	1,645	1,564	-	2,260
Care and Welfare Fund	6,778	1,348	1,144	-	6,982
Rabbi's Discretionary Fund	2,382	9,594	8,504	-	3,472
Refurbishment Fund	8,450	2,505	1,101	-	9,854
Kiddush Wine Fund	852	-	-	-	852
Board of Deputies Fund	1,166	1,765	1,662	-	1,269
North Herts Funeral Fund	3,976	494	-	-	4,470
Lutsk Fund	350	-	-	-	350
FRS Fund	887	-	-	-	887
Kids scheme	390	-	-	-	390
	<u>198,742</u>	<u>34,653</u>	<u>27,591</u>	<u>-</u>	<u>205,803</u>

Refurbishment includes the net surplus of £920 on the annual Supper Quiz.

A Bequest of £56,694 was received in 2007 from the Estate of Mrs. Carol Flint who died in 2005. Under the terms of the Will it is to be used for the Religion School, Welfare and Care, the Rabbi's Discretionary Fund and the Synagogue library. The Fund has been used towards refurbishment of the Religion School and for young people from the Religion School to take part in LJY Netzer events.

It is the Trustees' policy that the Funeral Fund will be sufficient to pay for a basic funeral for all members aged 80 years and over. The balance required is recalculated each year to include provision for members aged 51 to 79 on a sliding scale according to age. All premiums from new members are added in the year of receipt. Contributions by members of North Herts Liberal Jewish Community are allocated to a separate fund.

**14. Statement of unrestricted funds**

	1 January 2016	Incoming resources	Resources expended	Transfers	31 December 2016
	£	£	£	£	£
Maintenance fund	10,000	-	-	-	10,000
General fund	278,677	269,441	217,169	-	330,949
	<u>288,677</u>	<u>269,441</u>	<u>217,169</u>	<u>-</u>	<u>340,949</u>

15. Tzedek Fund charitable donations for emergencies

	£
World Jewish Relief	1,350
Action Aid	<u>214</u>
	<u><u>1,564</u></u>