

Charity number: 262001

The Liberal Synagogue Elstree

Trustees' report and financial statements

For the year ended 31 December 2015

CHARITY COMMISSION
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The Liberal Synagogue Elstree
Trustees' Report and Financial Statements for the year ended 31 December 2015

CHARITY NUMBER 262001

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Legal & Administrative Information

The name of the Charity is The Liberal Synagogue Elstree

Trustees

The Trustees who served during the year were as follows

	Dates Elected & Re-elected
Nicholas Belkin (Chairman)	April 2011, April 2013
Virginia Jaffe (Vice Chairman)	April 2013
Davina Bennett (Hon.Sec)	April 2011, April 2013
Jason Saunders Levy	April 2011, April 2013
Lizzie Rabin	April 2013
Victor Amyswch*	April 2014
Penny Beral	April 2014
Alan Gordonfelt	April 2014
Harvey Adams (Treasurer)	April 2014

* TLSE was saddened on the passing of Victor Amyswch in 2015

Council Members are elected by a show of hands by the members of The Liberal Synagogue Elstree at the Annual General Meeting, and serve a two year term of office.

The custodian Trustees of the Charity, for its freehold property at the date of this report are Terry Benson and Mike Beral.

RABBI	Peter Tobias
PRINCIPAL OFFICE	Elstree High Street, Elstree, Hertfordshire WD6 3EY
CHARITY NUMBER	262001
BANKERS	CAF Bank Ltd, 25 Kingshill Avenue, Kings Hill, West Malling Kent, ME19 4JQ
INDEPENDENT EXAMINER	Emma Benjamin, Oliver Clive & Co Limited, 14 David Mews, London, W1U 6EQ

Trustees' Report

The trustees present their report and the financial statements of the charity for the year ended 31 December 2015.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the charity's constitution, the Charities Act 2011 and the Charities SORP 2005 as applied to small charities.

Structure, governance and management

The charity is an unincorporated association, governed by a constitution originally adopted in 1970 and subsequently modified, with the registered charity number 262001. The charity was established in Stanmore. The community moved to its current premises in Elstree in 1977 when it acquired a semi derelict school which was then transferred into the current building. It is known by its initials TLSE.

The Council meets at least 10 times a year and agrees all matters relating to the functions of TLSE, its broad strategy and areas of activity including;

- *the level of subscriptions payable by its members;
- *the allocation of its resources;
- *the employment of professionals and support staff;
- *risk management policies and performance.

The day-to-day administration is delegated to an Executive Committee but the Council retains the overall control and management of the administration of the charity.

The major committees report to the Council on a regular basis and cover most aspects of TLSE, activities including its religious affairs, premises and care and welfare of members.

Recruitment and appointment of trustees

The Council (the members of which are the trustees of the charity) is elected by TLSE members at the AGM by a show of hands. The Council members serve a two year term of office, at the end of which they may stand for re-election. The Constitution provides for a minimum of 10 trustees and a maximum of 14 of whom 8 shall constitute a quorum. The Council is responsible for all matters relating to the Synagogue.

Risk management

The Council has reviewed the major risks it is exposed to, particularly relating to operations and finances. The Council is satisfied that systems are in place to manage the risks identified. In particular, insurance cover is in place and finances kept under review.

Appropriate Disclosure and Barring Services checks, supported by regular reviews, are made for those who work with children or other vulnerable groups within TLSE. Periodically, risk assessments are carried out within the building.

Objectives and activities

Aims and activities

The aims of the Synagogue are set out in its constitution as "The advancement of Liberal Judaism for the public benefit"

In order to carry out the aims, the Council:-

- * Provides and maintains a place of worship and arranges and conducts religious services
- * Provides religious education
- * Provides for the solemnization of marriages
- * Provides for burial and cremation
- * Provides communal, cultural activities and care in the community
- * Performs such other religious rights and charitable duties as the Council from time to time determines.

Our objectives

Since its foundation in 1969, TLSE grew steadily until 2012 and current membership is

	2015	2014
Members	Number	Number
Adult	472	453
Associate	6	6
Friends	38	36
Children of Members (0-20)	202	202
	<hr/>	<hr/>
	718	697
	=====	=====

TLSE provides a comprehensive range of services and activities in accordance with its objectives and those of Liberal Judaism to which it is affiliated. The latter organization does not impact on the operating decisions of TLSE.

Our objectives are set to reflect our faith and community aims and each year are reviewed by the Trustees. In carrying out this review, the Trustees have considered the Charity Commission's general guidance on public benefit and in particular, its supplementary public guidance on the advancement of religion for the public benefit.

Our aims remain to provide a facility where Liberal Jews can worship and to provide a facility that can be used by the wider community.

Use of Volunteers

TLSE has a culture in which many of our activities are conducted by volunteers.

How our activities deliver public benefit

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities provide benefit both to those who worship at TLSE and the wider community of Hertfordshire.

Religious activities

TLSE provides a centre for our prayers and worship and for the activities associated with Liberal Judaism. During the year under review, we offered a range of religious services and activities including:

Prayers: TLSE is open for Friday night and Saturday morning services. Tots services are held on a Friday evening and on one Saturday morning per month.

Festivals: All festivals are celebrated with special services and on occasion, principally Passover, a communal meal is prepared for those who wish to celebrate a second Seder night.

Life Cycle Events: During the year Bar/Batmitzvah ceremonies took place and a group of young people led services to mark the conclusion of Kabbalat Torah. Several weddings and mixed faith blessings were conducted by our Rabbi.

Through the TLSE Funeral Scheme and the Liberal Judaism Burial Scheme, a complete funeral service is provided to TLSE members, which relieves the deceased's bereaved relatives of the burden of organizing burials and cremations. Funerals were conducted for members who passed away during the year. Non Jewish partners of partners are eligible to join.

Charitable acts: Following the establishment of the Borehamwood Food Bank in 2013, TLSE continues to run a food bank with food provided by members and food collected by members from shoppers at a local supermarket. Many members of TLSE volunteer for local and national charities. Others conduct religious services and provide friendship and IT services assistance to residents of a care home.

Yom Kippur Appeal:

Each year, the appeal is made by the chairman to the whole membership. The 2015 Yom Kippur Charity Appeal raised £8,278

This was distributed to;	£
Jewish Bereavement Counselling	2,876
Hagar	2,580
Borehamwood Food Bank	2,822

Tax recoverable on donations to the Appeal for 2015 will be allocated to TLSE's Tzedek Fund.

Community activities

The Main synagogue and hall provide a valuable educational and recreational resource to all in our community. There are facilities for the disabled. Chavurah suppers held on the Friday of each month are well attended. Funds continued to be collected for the refurbishment of the building. The successful annual Supper Quiz was a sell-out enjoyed by many members and the surplus was added to the refurbishment fund. The monthly luncheon club for older members and friends continued to attract record numbers. Adult education classes continued to be held twice weekly.

Nursery

A non –denominational nursery is due to start in Mid March 2016. WE have planned it in such a way to have a minimal affect on the normal mid week activities of the synagogue. This will further bond our congregation with the local community and provide much needed income.

Reserves policy

It is the policy of the trustees to maintain unrestricted funds at a level sufficient to cover the management of all synagogue activities and administrative costs. Restricted funds and designated funds are kept at a level sufficient to meet the demands of those funds disclosed in notes 12 and 13 to the financial statements.

The balance sheet shows total funds of £ 487,418 (2014 £463,621)

Principal funding sources

TLSE raises most of its funds from its members' subscriptions, which in 2015 were at reduced rates for a substantial proportion of the adult membership. A further major source is tax recovered under Gift Aid.

TLSE has no funds for investment, other than bank deposits, available for its objectives. Its capital is invested in the freehold premises occupied by TLSE.

An interest free loan of £25,000 repayable by ten equal annual installments was made to Liberal Judaism in 2010 to assist with the purchase of further land at Edgwarebury Cemetery.

TLSE is not a grant giving charity (other than small grants given at the discretion of the Rabbi). In addition bursaries are awarded to enable many of our young people to participate in Liberal Judaism's national schemes. Each month the Trustees select a charity for a donation from the Tzedek Fund (note 15).

Future Plans

The future looks positive for The Liberal Synagogue Elstree as the shul looks to a time for development. Our membership numbers have increased and there are several events planned in 2016 which show we have plenty to offer a growing congregation. Discussions about refurbishment of the sanctuary are taking place and more information will be available later next year. The nursery will bring new life and funds to the shul, providing us with more reason to look forward to the future with anticipation and excitement.

Trustees' Responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principals in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statement;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees for the purposes of charity law who served during the year and up to the date of this report are set out on page 1.

Signature and declaration

We declare in our capacities as charity trustees that the trustees

- have approved this report and
- authorized us to sign on their behalf

Nicholas Belkin
Chairman



Virginia Jaffe
Vice Chairman



Dated June 2016

Independent examiner's report to the trustees of The Liberal Synagogue Elstree
I report on the financial statements of the charity for the year ended 31 December 2015 which are set out on pages 12-18.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(B) of the 2011 Act.;
- state whether particular matters have come to our attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

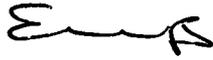
In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Emma Benjamin CA
Independent Examiner
Oliver Clive and Co Ltd
Chartered Accountants



14 David Mews
London W1U 6EQ

Dated: 22 June 2016

Statement of Financial Activities

	Notes	Unrestricted Funds	Restricted Funds	Total 2015	Total 2014
		£	£	£	£
Incoming resources					
<i>Incoming resources from generated funds</i>					
Voluntary income	2	195,359	28,702	224,061	205,639
Activities for generating income	3	20,962	2,525	23,487	59,237
Total incoming resources		216,321	31,227	247,548	264,876
Resources expended					
Rabbinic and direct Synagogue expenditure	4	150,096	17,878	167,974	174,183
Governance and support costs	5	55,777	-	55,777	70,118
Total resources expended		205,873	17,878	223,751	244,301
Net incoming resources for the year		10,448	13,349	23,797	20,575
Balance brought forward at 1 January 2015		278,229	185,392	463,621	443,046
Transfers between Funds		-	-	-	-
Balance carried forward at 31 December 2015		288,677	198,741	487,418	463,621

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

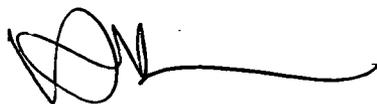
All of the incoming resources and resources expended derive from continuing activities.

Balance sheet

As at 31 December 2015

	Notes	2015		2014	
		£	£	£	£
Fixed assets					
Tangible assets	7		172,618		179,867
Current Assets					
Stock			----		446
Debtors	8		50,615		44,158
Cash at bank and in hand			282,144		282,050
			332,759		326,654
Creditors: amounts falling due within one year	9		(17,959)		(40,746)
Net current assets			314,800		285,908
			487,418		465,775
Creditors: amounts falling due after more than one year	9		-----		(2,154)
Net assets			487,418		463,621
Funds					
Restricted funds	13		198,741		185,392
Unrestricted funds	14		288,677		278,229
Total funds	10		487,418		463,621

The financial statements were approved on 10 June 2016 and authorised for issue by the Trustees and signed on their behalf by:-



Harvey Adams

Notes to financial statements

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005), applicable UK Accounting Standards, the Charity (Accounts and Reports) Regulations 2008 and the Charities Act 2011.

1.2. Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities ("SOFA") when received, plus subscription arrears received shortly after the accounting year end. Grants where entitlement is not conditional on the delivery of a specific performance are recognised when TLSE becomes unconditionally entitled to the grant.

Income from tax reclaims are included in the SOFA at the same time as the donations and gifts to which they relate.

The value of services provided by volunteers has not been included, as the value of their contribution cannot be reasonably quantified in financial terms.

Gifts in kind have not been valued.

1.4. Resources expended

All expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be recovered and is included in the relevant costs in the statement of financial activities.

Rabbinic and direct synagogue expenditure comprises the costs associated with attracting voluntary income, and those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance and support costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

1.5. Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.6 Taxation

The Synagogue is registered as a charity and is not liable to United Kingdom income or corporation tax on its income from charitable activities as they are applied wholly to charitable objectives.

1.7 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Land and buildings	- Nil
Computer equipment	- 33% per annum
Furniture and fixtures	- 10% per annum

The freehold property is valued at historic cost. It is considered to have a useful life as a building of greater than 50 years and so any depreciation is considered immaterial.

2. Voluntary income

	Unrestricted funds £	Restricted funds £	Total 2015 £	Total 2014 £
Subscriptions (including Funeral Fund)	161,083	10,098	171,181	156,760
Gift Aid on subscriptions & donations	32,004	-	32,004	27,413
Burial fund	2,272	-	2,272	2,093
Grants	-	-	-	623
Care and Welfare	-	1,448	1,448	1,533
Rabbis Discretionary Fund	-	3,081	3,081	2,972
Tzedek –Gift Aid on YK Appeal and Mazon	-	1,950	1,950	1,264
Funeral fund/funerals	-	1,741	1,741	4,036
North Herts Funeral Fund	-	416	416	416
Board of Deputies voluntary levy	-	1,661	1,661	1,650
Lutsk fund	-	29	29	-
Yom Kippur Appeal 2014	-	8,278	8,278	6,879
	<u>195,359</u>	<u>28,702</u>	<u>224,061</u>	<u>205,639</u>

3. Activities for generating income

	Unrestricted funds £	Restricted funds £	Total 2015 £	Total 2014 £
Rent	6,298	-	6,298	6,290
Social committee and donations	-	1,871	1,871	3,529
Barmitzvah fees	4,310	-	4,310	2,365
Weddings & Mixed Faith Blessings	2,492	-	2,492	1,575
Fees earned by Rabbi	-	-	-	50
Seder & Kiddushim	700	-	700	3,474
High Holy Days tickets	1,149	-	1,149	662
Youth activities & adult education	-	-	-	3,600
Tree of Life	165	-	165	130
Judaica shop	766	-	766	316
Insurance claim	-	-	-	12,605
General donation including kitchen refurbishment	-	-	-	20,000
Refurbishment of kiddush hall	-	654	654	1,561
Employment allowance	2,000	-	2,000	2,000
Interest received	496	-	496	572
Newsletter advertising	2,060	-	2,060	-
Sundry income	526	-	526	508
	<u>20,962</u>	<u>2,525</u>	<u>23,487</u>	<u>59,237</u>

4. Rabbinic and direct Synagogue expenditure

	Unrestricted funds £	Restricted funds £	Total 2015 £	Total 2014 £
Ministerial salary and expenses	82,471	-	82,471	79,815
Religion school expenses	3,272	-	3,272	4,287
Affiliation fee - Liberal Judaism	31,094	-	31,094	31,708
Liberal Judaism Burial scheme	21,426	-	21,426	20,934
Board of Deputies fee	-	495	495	495
Bar/Batmitzvah expenses	1,486	-	1,486	885
Adult education	-	-	-	3,531
Youth activities	-	818	818	4,150
Social committee	-	952	952	1,719
Seder and Kiddushim	2,031	108	2,139	1,931
High Holy Days	1,221	-	1,221	1,535
Tree of Life	21	-	21	13
Judaica shop	531	-	531	277
Newsletter	3,543	-	3,543	3,902
Sundry expenses	-	-	-	1,453
Care and welfare	-	1,220	1,220	1,140
Rabbis Discretionary Fund	-	2,162	2,162	3,078
Tzedek & Mazon donations	-	1,548	1,548	1,380
Yom Kippur Appeal 2014	-	2,000	2,000	6,854
Lutsk fund	3,000	-	3,000	-
Funeral schemes/funerals	-	8,575	8,575	3,446
Board of Deputies voluntary levy	-	-	-	1,650
	<u>150,096</u>	<u>17,878</u>	<u>167,974</u>	<u>174,183</u>

5. Governance and support costs

	Unrestricted funds	Restricted funds	Total 2015	Total 2014
	£	£	£	£
Committee expenses including caretaking	7,123	-	7,123	9,143
Sundry administration expenses	12,785	-	12,785	9,346
Office Manager salary & expenses	18,664	-	18,664	18,397
Electricity, gas and water	4,767	-	4,767	4,175
Repairs & maintenance	7,018	-	7,018	5,537
Kitchen refurbishment	-	-	-	3,822
Damp work	-	-	-	14,778
Bank charges	947	-	947	693
Depreciation	4,473	-	4,473	4,227
	<u>55,777</u>	<u>-</u>	<u>55,777</u>	<u>70,118</u>

6. Staff costs

Included in Rabbinic, direct, governance and support costs	2015	2014
	£	£
Gross wages, salaries and benefits in kind	92,335	90,431
Employer's National Insurance	9,290	8,842
Employment allowance	(2,000)	(2,000)
	<u>99,625</u>	<u>97,273</u>

During the year Nil (2014 £10,000) was paid to staff while connected to a Trustee.

The average number of employees (including the Trustees) during the year was as follows:

	2015 Number	2014 Number
Trustees (unpaid)	10	12
Rabbi	1	1
Administration	1	1
Other	8	9
	<u>20</u>	<u>23</u>

Expenses amounting to £465 (2014 £360) paid on behalf of the charity were reimbursed to 2 Trustees.

One employee had emoluments including pension scheme contributions in excess of £60,000 (2014: 1).

The charity contributes to the personal pension plans of certain employees. The pension cost charge represents contributions payable by the charity to those pension plans and amounted to £6,645 (2014: £7,677). No contributions were payable to the pension plans at the current or previous year ends.

7. **Tangible fixed assets**

	Land and buildings £	Fixtures and fittings £	Office equipment £	Total £
Cost				
At 1 January 2015	165,398	42,281	4,085	211,764
Additions	-	(2,776)	-	(2,776)
At 31 December 2015	<u>165,398</u>	<u>39,505</u>	<u>4,085</u>	<u>208,988</u>
Depreciation				
At 1 January 2015	-	28,750	3,147	31,897
Charge for the year	-	3,949	524	4,473
At 31 December 2015	<u>-</u>	<u>32,699</u>	<u>3,671</u>	<u>36,370</u>
Net book values				
At 31 December 2015	<u>165,398</u>	<u>6,806</u>	<u>414</u>	<u>172,618</u>
At 31 December 2014	<u>165,398</u>	<u>13,531</u>	<u>938</u>	<u>179,867</u>

8. **Debtors**

	2015 £	2014 £
Gift Aid recoverable	29,671	25,268
Subscription debtors – direct debits 2 January 2015	7,383	2,026
Subscription debtors - other	561	1,864
Other debtors & prepayments	-	-
Interest free loan to Liberal Judaism for purchase of additional land at Edgwarebury Cemetery	13,000	15,000
	<u>50,615</u>	<u>44,158</u>

The loan to Liberal Judaism is repayable by 10 equal annual instalments. At 31 December 2015 £10,000 (2014: £12,500) was due after more than 12 months from the balance sheet date.

9. **Creditors: amounts falling due within one year**

	2015 £	2014 £
PAYE and national insurance	-	2,945
Other creditors & accrued charges	17,959	37,178
Deferred income - grants	-	623
	<u>17,959</u>	<u>40,746</u>

Creditors: amounts falling due after more than one year

	£	£
	-	2,154

Grants received from Community Security Trust are released to the Statement of Financial Activities over the life of the assets to which they relate (note 15).

10. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	172,618	-	172,618
Current assets	134,018	198,741	332,759
Current liabilities	(17,959)	-	(17,959)
Liabilities due after more than one year	-	-	-
	288,677	198,741	487,418

11. Financial commitments

At 31 December 2015, the charity was not committed to making any payments under non-cancellable operating leases in the year to 31 December 2016.

12. Deferred income

	2015 £	2014 £
1 January 2015	2,154	2,777
Grants received in year	-	-
Grants released to SOFA	(2,154)	(623)
31 December 2015	-	2,154

13. Statement of restricted funds

	1 January 2015 £	Incoming resources £	Resources expended £	Transfers £	31 December 2015 £
Funeral Fund	121,802	11,839	(8,575)	-	125,066
Bequest received	40,805	-	(818)	-	39,987
Yom Kippur Donation fund	-	8,278	(2,000)	-	6,278
Tzedek Fund (see note 15)	1,776	1,950	(1,548)	-	2,178
Care and Welfare Fund	6,550	1,448	(1,220)	-	6,778
Rabbi's Discretionary Fund	1,464	3,081	(2,162)	-	2,383
Refurbishment Fund	6,877	2,525	(952)	-	8,450
Kiddush Wine Fund	960	-	(108)	-	852
Board of Deputies Fund	-	1,661	(495)	-	1,166
North Herts Funeral Fund	3,560	416	-	-	3,976
Lutsk Fund	321	29	-	-	350
FRS Fund	887	-	-	-	887
Kids scheme	390	-	-	-	390
Grants	-	-	-	-	-
	185,392	31,227	(17,878)	-	198,741

Refurbishment includes the net surplus of £920 on the annual Supper Quiz.

A Bequest of £56,694 was received in 2007 from the Estate of Mrs. Carol Flint who died in 2005. Under the terms of the Will it is to be used for the Religion School, Welfare and Care, the Rabbi's Discretionary Fund and the Synagogue library. The Fund has been used towards refurbishment of the Religion School and for young people from the Religion School to take part in LJY Netzer events.

It is the Trustees' policy that the Funeral Fund will be sufficient to pay for a basic funeral for all members aged 80 years and over. The balance required is recalculated each year to include provision for members aged 51 to 79 on a sliding scale according to age. All premiums from new members are

added in the year of receipt. Contributions by members of North Herts Liberal Jewish Community are allocated to a separate fund.

14. Statement of unrestricted funds

	1 January 2015	Incoming resources	Resources expended	Transfers	31 December 2015
	£	£	£	£	£
Maintenance fund	10,000	-	-	-	10,000
General fund	268,229	216,321	(205,873)	-	278,677
	<u>278,229</u>	<u>216,321</u>	<u>(205,873)</u>	<u>-</u>	<u>288,677</u>

15. Tzedek Fund charitable donations for emergencies

	£
World Jewish Relief	1,350
Action Aid	198
	<u>1,548</u>