

**REGISTERED COMPANY NUMBER: 06131892**  
**REGISTERED CHARITY NUMBER: 1118649**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 MARCH 2019  
FOR  
ST ALBANS MASORTI SYNAGOGUE**

KBSP Partners LLP  
Chartered Accountants  
Harben House  
Harben Parade  
Finchley Road  
London NW3 6LH

**ST ALBANS MASORTI SYNAGOGUE**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13 to 14

**ST ALBANS MASORTI SYNAGOGUE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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The Trustees, who are also directors of the Charity for the purposes of the Companies Act 2006, present their annual report with the financial statements of the Charity for the year ended 31 March 2018. The Financial Statements have been prepared in accordance with the accounting policies set out in Note 1 of the Accounts and comply with the company's Memorandum and Articles of Association, Accounting and Reporting for Charities, Statement of Recommended Practice Applicable to Charities Preparing their Accounts in accordance with the Financial Report Standard applicable in the UK and Ireland (FRS102) and the Companies Act 2006. This report also represents the Directors Report as required by S417 of the Companies Act 2006.

**OBJECTIVES AND ACTIVITIES**

St Albans Masorti Synagogue (SAMS) has provided religious services and cultural events for its membership during the course of the year. The Charity also continues to provide religious education each Sunday morning during school terms for children (of members) aged 6 to 13.

The Charity conducts its religious and community activities from a converted property that is subject to a renewable 15-year lease. As at 31 March 2019 the lease had over seven years remaining, prior to any extension. The religious and community centre is now used for a range of activities for members, including religious services and adult and children's education, as well as social and fundraising events. In addition, on the synagogue premises is a highly successful initiative - "SAMS Sunflowers" - which offers pre-school activities to children whether of members or non-members. This has continued to build on its success of the previous years and served positively to increase the profile of SAMS in the wider local inter-faith and secular community.

The funding strategy previously adopted for acquiring and managing the Charity's own premises continued during the course of the year and the fundraising initiative - "Investing in Membership" - has had a good level of success to date. The Charity has also launched a new fundraising programme called "SAMS 2020" aimed at generating funds for further developing the activities that the Charity provides for its growing membership. The Charity has also used this opportunity to visit members of the community and seek their views on the priorities of the community thirty years on. In addition, the Charity continues to receive donations from members [and others]. The Charity actively approaches other charitable sources for grants, typically for specific projects. The Charity currently has reserves to support the full - time rabbinical position and the other paid staff.

2018-19 saw the installation of a specially commissioned Memorial Tree, allowing members the opportunity to appropriately remember their departed loved ones in a beautiful piece of artwork on a wall of the Synagogue.

During the year the Trustee Management Board has worked hard to look at how to ease the transition from a small community to a medium sized community. The year culminated in the successful appointment of a new post of Operational Manager and the enhancement of the role of administrator to become a Community Coordinator. This is expected to make recruitment to the volunteer trustee roles easier, allowing the trustees to focus on strategic decisions, trusting the day-to-day operational running to its employees. This is part of the evolution that is taking place as SAMS transitions from a small to a medium-sized community.

The Trustees have also set up two working groups to look into issues relating to its premises - one was tasked with looking at the High Holydays to see whether there is a way to improve the management of the number of attendees at services at this time. The second was tasked with looking at the long-term needs of the community and whether the premises are still the right fit for the community as it looks towards the expiry and possible renewal of the lease in 2026.

SAMS contributes to Masorti Judaism - the umbrella group for Masorti communities in the UK - and receives various services and support in return. In addition, Masorti Judaism has provided the services of a youth leader from within its NOAM youth organisation. The Charity makes monthly contributions to Masorti Judaism for an agreed proportion of the costs of the youth leader. The youth leader provides a focus for the Charity's members' children who participate in NOAM from the ages of 9 to 15.

The Charity is managed by a Trustee Management Board which met regularly during the course of the year and whose members are elected for three-year terms at each Annual General Meeting (AGM). The Trustee Management Board appoints committees which deal with detailed issues such as operations, finance, fund-raising, education, events and social activities, personnel and membership.

The Charity's membership has continued to grow during the financial year to reach 324 adult members at the end of the year and is expected to continue growing. This is also the first year that the Charity changed the term "Associate Members" and allowed its young adult members to have full membership rights.

**ST ALBANS MASORTI SYNAGOGUE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06131892

**Registered Charity number**

1118649

**Registered office**

Harben House  
Harben Parade  
Finchley Road  
LONDON  
NW3 6LH

**Trustees**

Moira Hart		- resigned 23.5.2019
Simon Samuels	Immediate Past Co-Chair	- resigned 31.5.2018
David Leigh		- resigned 31.5.2018
Darren Marks	Co-Chair	
Nicholas Flitterman		- resigned 31.5.2018
Nicola Freedman	Co-Chair	
Susan Hamilton		- resigned 31.5.2018
Michelle Knight		- appointed 23.5.2019
Helen Singer		
Beverly Cohen		
Brian Hillman		
Peter Hart	Honorary Treasurer	- appointed 31.5.2018
Caroline Pearce		- appointed 31.5.2018
Diana Samuels		- appointed 31.5.2018
Andrew Hougie		- appointed 23.5.2019

**Company Secretary**

Andrew Hougie

**Independent examiner**

Anthony Cowan ACA  
KBSP Partners LLP  
Chartered Accountants  
Harben House  
Harben Parade  
Finchley Road  
London NW3 6LH

23-09-2019

Approved by order of the board of trustees on ..... and signed on its behalf by:



.....  
Peter Hart - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ST ALBANS MASORTI SYNAGOGUE**

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**Independent examiner's report to the trustees of St Albans Masorti Synagogue ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2019.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Anthony Cowan ACA  
KBSP Partners LLP  
Chartered Accountants  
Harben House  
Harben Parade  
Finchley Road  
London NW3 6LH

23-09-2019

Date: .....

**ST ALBANS MASORTI SYNAGOGUE**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2019**

	Notes	Unrestricted funds £	Restricted fund £	2019 Total funds £	2018 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		<b>209,956</b>	-	<b>209,956</b>	202,651
Other trading activities	2	<b>36,390</b>	-	<b>36,390</b>	24,844
Investment income	3	<b>1,189</b>	-	<b>1,189</b>	1,697
<b>Total</b>		<b>247,535</b>	-	<b>247,535</b>	229,192
<b>EXPENDITURE ON</b>					
Raising funds		<b>149,032</b>	-	<b>149,032</b>	150,709
<b>Charitable activities</b>					
Support Costs		<b>116,991</b>	-	<b>116,991</b>	121,220
<b>Total</b>		<b>266,023</b>	-	<b>266,023</b>	271,929
<b>NET INCOME/(EXPENDITURE)</b>		<b>(18,488)</b>	-	<b>(18,488)</b>	(42,737)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>274,536</b>	-	<b>274,536</b>	317,273
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>256,048</b>	-	<b>256,048</b>	274,536

The notes form part of these financial statements

**ST ALBANS MASORTI SYNAGOGUE**

**BALANCE SHEET  
AT 31 MARCH 2019**

	Notes	Unrestricted funds £	Restricted fund £	2019 Total funds £	2018 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	<b>164,199</b>	-	<b>164,199</b>	186,280
<b>CURRENT ASSETS</b>					
Debtors	8	<b>42,427</b>	-	<b>42,427</b>	51,880
Cash at bank and in hand		<b>103,933</b>	-	<b>103,933</b>	116,082
		<b>146,360</b>	-	<b>146,360</b>	167,962
<b>CREDITORS</b>					
Amounts falling due within one year	9	<b>(31,518)</b>	-	<b>(31,518)</b>	(46,494)
<b>NET CURRENT ASSETS</b>		<b>114,842</b>	-	<b>114,842</b>	121,468
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>279,041</b>	-	<b>279,041</b>	307,748
<b>CREDITORS</b>					
Amounts falling due after more than one year	10	<b>(22,993)</b>	-	<b>(22,993)</b>	(33,212)
<b>NET ASSETS</b>		<b>256,048</b>	-	<b>256,048</b>	274,536
<b>FUNDS</b>	12				
Unrestricted funds				<b>256,048</b>	274,536
Restricted funds				-	-
<b>TOTAL FUNDS</b>				<b>256,048</b>	274,536

The notes form part of these financial statements

**ST ALBANS MASORTI SYNAGOGUE**

**BALANCE SHEET - CONTINUED  
AT 31 MARCH 2019**

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The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

23-09-2019

The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:



.....  
Peter Hart -Trustee



## ST ALBANS MASORTI SYNAGOGUE

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

#### 1. ACCOUNTING POLICIES

##### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income may be deferred where it enables matching with expenses that are expected to occur in a future period.

##### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Straight line over 14 years
Improvements to property	- Straight line over 14 years
Fixtures and fittings	- 25% on reducing balance
Sefer Torahs	- not depreciated
Computer equipment	- 25% on reducing balance

##### Taxation

The charity is exempt from corporation tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. OTHER TRADING ACTIVITIES

	2019	2018
	£	£
Fundraising events	4,565	6,348
Advertising	275	1,093
Other income	14,979	7,693
Events Income	5,766	9,710
Memorial wall income	7,731	-
Cheder income	3,074	-
	<u>36,390</u>	<u>24,844</u>

**ST ALBANS MASORTI SYNAGOGUE**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2019**

**3. INVESTMENT INCOME**

	<b>2019</b>	2018
	<b>£</b>	£
Deposit account interest	<b><u>1,189</u></b>	<u>1,697</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2019</b>	2018
	<b>£</b>	£
Depreciation - owned assets	<b>24,756</b>	25,203
Other operating leases	<b><u>50,470</u></b>	<u>50,109</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>2019</b>	2018
Charitable activities	<b>5</b>	5
Rabbinical	<b><u>1</u></b>	<u>1</u>
	<b><u>6</u></b>	<u>6</u>

No employees received emoluments in excess of £60,000.

**ST ALBANS MASORTI SYNAGOGUE**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2019**

**7. TANGIBLE FIXED ASSETS**

	<b>Short Improvements leasehold £</b>	<b>to property £</b>	<b>Fixtures and fittings £</b>
<b>COST</b>			
At 1 April 2018	55,359	234,868	55,550
Additions	-	-	501
At 31 March 2019	<u>55,359</u>	<u>234,868</u>	<u>56,051</u>
<b>DEPRECIATION</b>			
At 1 April 2018	23,724	100,646	42,608
Charge for year	3,954	16,777	3,361
At 31 March 2019	<u>27,678</u>	<u>117,423</u>	<u>45,969</u>
<b>NET BOOK VALUE</b>			
At 31 March 2019	<u>27,681</u>	<u>117,445</u>	<u>10,082</u>
At 31 March 2018	<u>31,635</u>	<u>134,222</u>	<u>12,942</u>

	<b>Sefer Torahs £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 April 2018	7,000	3,152	355,929
Additions	-	2,174	2,675
At 31 March 2019	<u>7,000</u>	<u>5,326</u>	<u>358,604</u>
<b>DEPRECIATION</b>			
At 1 April 2018	-	2,671	169,649
Charge for year	-	664	24,756
At 31 March 2019	<u>-</u>	<u>3,335</u>	<u>194,405</u>
<b>NET BOOK VALUE</b>			
At 31 March 2019	<u>7,000</u>	<u>1,991</u>	<u>164,199</u>
At 31 March 2018	<u>7,000</u>	<u>481</u>	<u>186,280</u>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019 £</b>	<b>2018 £</b>
Trade debtors	105	1,295
Other debtors	25,253	32,599
Prepayments and accrued income	17,069	17,986
	<u>42,427</u>	<u>51,880</u>

**ST ALBANS MASORTI SYNAGOGUE**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2019**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	2018
	<b>£</b>	£
Bank loans and overdrafts (see note 11)	<b>10,219</b>	12,773
Trade creditors	<b>1,875</b>	3,367
Other creditors	<b>10,707</b>	5,641
Accrued expenses	<b>8,717</b>	24,713
	<u><b>31,518</b></u>	<u>46,494</u>

**10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2019</b>	2018
	<b>£</b>	£
Bank loans (see note 11)	<b>22,993</b>	33,212
	<u><b>22,993</b></u>	<u>33,212</u>

**11. LOANS**

An analysis of the maturity of loans is given below:

	<b>2019</b>	2018
	<b>£</b>	£
Amounts falling due within one year on demand:		
Bank loans	<b>10,219</b>	12,773
	<u><b>10,219</b></u>	<u>12,773</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<b>22,993</b>	33,212
	<u><b>22,993</b></u>	<u>33,212</u>

**12. MOVEMENT IN FUNDS**

	<b>At 1.4.18</b>	<b>Net movement in funds</b>	<b>At 31.3.19</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	<b>274,536</b>	<b>(18,488)</b>	<b>256,048</b>
	<u><b>274,536</b></u>	<u><b>(18,488)</b></u>	<u><b>256,048</b></u>
<b>TOTAL FUNDS</b>	<u><b>274,536</b></u>	<u><b>(18,488)</b></u>	<u><b>256,048</b></u>

Net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	<b>247,535</b>	<b>(266,023)</b>	<b>(18,488)</b>
	<u><b>247,535</b></u>	<u><b>(266,023)</b></u>	<u><b>(18,488)</b></u>
<b>TOTAL FUNDS</b>	<u><b>247,535</b></u>	<u><b>(266,023)</b></u>	<u><b>(18,488)</b></u>

ST ALBANS MASORTI SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2019

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
<b>Unrestricted Funds</b>			
General fund	317,060	(42,524)	274,536
<b>Restricted Funds</b>			
Heritage Lottery Roots	213	(213)	-
<b>TOTAL FUNDS</b>	<u>317,273</u>	<u>(42,737)</u>	<u>274,536</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	229,192	(271,716)	(42,524)
<b>Restricted funds</b>			
Heritage Lottery Roots	-	(213)	(213)
<b>TOTAL FUNDS</b>	<u>229,192</u>	<u>(271,929)</u>	<u>(42,737)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.17 £	Net movement in funds £	At 31.3.19 £
<b>Unrestricted funds</b>			
General fund	317,060	(61,012)	256,048
<b>Restricted funds</b>			
Heritage Lottery Roots	213	(213)	-
<b>TOTAL FUNDS</b>	<u>317,273</u>	<u>(61,225)</u>	<u>256,048</u>

ST ALBANS MASORTI SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2019

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**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	<b>476,727</b>	<b>(537,739)</b>	<b>(61,012)</b>
<b>Restricted funds</b>			
Heritage Lottery Roots	-	<b>(213)</b>	<b>(213)</b>
<b>TOTAL FUNDS</b>	<b><u>476,727</u></b>	<b><u>(537,952)</u></b>	<b><u>(61,225)</u></b>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2019.

**ST ALBANS MASORTI SYNAGOGUE**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2019**

	2019	2018
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	21,751	24,552
Gift aid	33,318	32,105
Membership fees	147,842	135,744
Contributions to Building Fund	7,045	10,250
	209,956	202,651
<b>Other trading activities</b>		
Fundraising events	4,565	6,348
Advertising	275	1,093
Other income	14,979	7,693
Events Income	5,766	9,710
Memorial wall income	7,731	-
Cheder income	3,074	-
	36,390	24,844
<b>Investment income</b>		
Deposit account interest	1,189	1,697
<b>Total incoming resources</b>	<b>247,535</b>	<b>229,192</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Rabbinical costs	80,706	68,584
AMS	12,114	12,046
BOD	2,769	2,528
JJBS	20,815	17,268
Kol Nidre Appeal	3,230	2,105
Events exps	13,905	17,321
NOAM expenses	4,095	5,104
Cheder Costs	8,672	22,759
Other charitable expenditure	(8,187)	2,994
Memorial Wall Expenses	10,913	-
	149,032	150,709
<b>Support costs</b>		
<b>Management</b>		
Wages	9,787	8,161
Building Rental	50,470	50,109
Water and service charge	3,772	3,764
Insurance	3,105	3,852
Light and heat	7,066	4,223
Telephone	525	527
Carried forward	74,725	70,636

This page does not form part of the statutory financial statements

**ST ALBANS MASORTI SYNAGOGUE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2019**

	<b>2019</b>	2018
	<b>£</b>	£
<b>Management</b>		
Brought forward	<b>74,725</b>	70,636
Postage and stationery	<b>1,069</b>	1,880
Sundries	<b>164</b>	118
Travel	<b>89</b>	89
Repairs & Renewals	<b>5,598</b>	7,346
Food & Catering	<b>350</b>	353
Professional Fees	<b>308</b>	3,852
Cleaning	<b>4,574</b>	4,817
Books and Equipment	<b>-</b>	224
Accountancy fees	<b>1,800</b>	3,227
	<hr/> <b>88,677</b>	<hr/> 92,542
<b>Finance</b>		
Bank charges	<b>2,725</b>	2,418
Loan	<b>834</b>	1,058
	<hr/> <b>3,559</b>	<hr/> 3,476
<b>Other</b>		
Short leasehold	<b>3,954</b>	3,954
Improvements to property	<b>16,776</b>	16,775
Fixtures and fittings	<b>3,361</b>	4,313
Computer equipment	<b>664</b>	160
	<hr/> <b>24,755</b>	<hr/> 25,202
<b>Total resources expended</b>	<hr/> <b>266,023</b>	<hr/> 271,929
<b>Net expenditure</b>	<hr/> <b>(18,488)</b> <hr/>	<hr/> (42,737) <hr/>

This page does not form part of the statutory financial statements