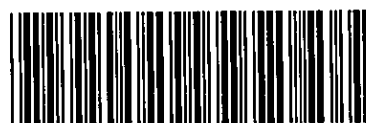


REGISTERED COMPANY NUMBER: 04662319 (England and Wales)

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST DECEMBER 2008
FOR
SOUTHEND & WESTCLIFF HEBREW CONGREGATION
(LIMITED BY GUARANTEE)

SATURDAY



A32 *A12YAA3F* 404
23/05/2009
COMPANIES HOUSE

Goldwyns Limited
Registered Auditor
Chartered Accountants
Rutland House
90-92 Baxter Avenue
Southend on Sea
Essex
SS2 6HZ

**SOUTHEND & WESTCLIFF HEBREW CONGREGATION
(LIMITED BY GUARANTEE)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2008**

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**SOUTHEND & WESTCLIFF HEBREW CONGREGATION
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2008**

The trustees and directors present their report with the financial statements of the charity for the year ended 31st December 2008. The trustees and directors have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04662319 (England and Wales)

Registered Charity number
1099107

Registered office
Office of the Congregation
Finchley Road
Westcliff on Sea
Essex
SS0 8AD

**Trustees
and directors**
A Gershlick
D Silverstone
S Cohen
R Shinegold

Other trustees
S Belson
B Burns
M Franks
M Nelkin
Mrs B Newman
G Pepper
S Salt
Mrs M Salt
A Silver
N Zetter

Company Secretary
S Cohen

Auditors
Goldwyns Limited
Registered Auditor
Chartered Accountants
Rutland House
90-92 Baxter Avenue
Southend on Sea
Essex
SS2 6HZ

**SOUTHEND & WESTCLIFF HEBREW CONGREGATION
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2008**

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors and Bankers

Solicitor:

Mr G Caplan, 9 Cranbrook Road, Ilford, Essex, IG1 4EG

Bankers:

Lloyds TSB Bank plc, 77 High Street, Southend on Sea, Essex, SS1 1HT

Manager

Mrs J Steel

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 1985.

Organisational structure

A board of trustees (The Council) of up to eighteen members, meet at least eight times a year to administer the charity. The Council members are divided into four classes: The Executive (who are the Directors), The Wardens, the Ex-officio (non-voting) and the General members.

The Executive members are appointed for a term of three years by a poll of members held prior to the Annual General Meeting. An Executive member must have been a member of the Congregation for a minimum of three years prior to standing as an Executive member. At the Annual General Meeting, the members appoint to the Council eight general members for the succeeding year.

The trustees are responsible for the safe custody of the charity's assets and arrange for both insurance and security as considered appropriate.

New trustees have their legal obligations under charity law explained to them and are provided with a copy of the governing document and introduced to their fellow trustees. All trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Synagogue Council has established and maintained a risk management strategy that comprises the establishment of systems and procedures to mitigate risks identified and the implementation of procedures to minimise any potential impact on the charity should any of those risks materialise.

**SOUTHEND & WESTCLIFF HEBREW CONGREGATION
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2008**

OBJECTIVES AND ACTIVITIES

Objectives and aims

Southend and Westcliff Hebrew Congregation is governed by its Memorandum and Articles of Association. The charitable objectives are:

To promote the Jewish faith by all or any of the following means:

Providing and maintaining synagogues in or near Southend and Westcliff for the worship of the Jewish faith as an Orthodox Congregation (as defined by the Chief Rabbi for the time being of United Hebrew Congregations of the British Commonwealth of Nations) and the due performance of rites of marriage and burial according to the principles of the said Jewish faith.

Teaching and educating members of the Southend and Westcliff Jewish community and their children in the doctrine and practises of the said Jewish faith.

Investments

Under the Memorandum and Articles of Association, the charity has the power to deposit or invest funds in any manner, but only after obtaining advice from a financial expert (authorised by the FSA).

Volunteers

The Congregation is dependent upon the services of unpaid volunteers and donations in kind (including facilities and services provided free of charge). It is not possible to evaluate the extent of these services.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has continued to provide and maintain the synagogue for the regular worship of the Jewish faith as an orthodox congregation.

During the year, the charity has provided:

- Education to the members and their children in the doctrine and practises of the Jewish faith
- Kosher meals to the frail, elderly and sick who might otherwise not have a hot meal during the day
- Youth and further education services and study programmes for its members
- Social events to generate additional funds for the benefit of the membership.

Part of the above services are supported amongst other organisations by the following:

The Southend Jewish Youth Centre

The Southend Jewish Youth Centre provides youth services to the young members of the community.

The Southend and Westcliff Jewish Ladies Guild

The Southend and Westcliff Jewish Ladies Guild provide support services to the community.

Kosher Meals on Wheels

Kosher Meals on Wheels delivers kosher meals to the frail and the ill in the community who would otherwise not receive a hot meal during the day.

FINANCIAL REVIEW

Reserves policy

The policy of the Synagogue Council is to maintain the Congregation's reserves at a level sufficient in order to ensure the continuance of essential services, including, for example, the upkeep of the Congregation's property. In addition the Synagogue Council is also concerned with the provision and enhancement of communal facilities to cater for demographic and other changes.

**SOUTHEND & WESTCLIFF HEBREW CONGREGATION
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2008**

FINANCIAL REVIEW

The financial information of the charity is given on pages 7 to 18 of the financial statements.

The net incoming resources for the year amounted to an excess of income over expenditure of £37,819 consisting of a surplus of £32,345 on unrestricted funds and a surplus of £5,474 on restricted funds, compared with a deficit of £45,581 for the previous year.

Overhead costs will continue to be monitored with a view to achieving economies where possible.

FUTURE DEVELOPMENTS

The Executive members have formulated a five year plan for the period ended 31 December 2013 that includes a professional fee contingency for possible site development but excludes any capital project financing. The current economic climate, however, precludes any redevelopment in the short term. Our reserves are currently insufficient to finance the redevelopment ourselves and the demographics of our membership preclude any significant increases in membership fees to bolster these reserves.

However, communal services will continue to be provided as in the past and , if possible, improved.

POLITICAL AND CHARITABLE DONATIONS

During the year, the company made charitable donations of £5,518 mainly to Jewish charities (2007 - £2,367).

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant information (as defined by Section 234ZA of the Companies Act 1985) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

AUDITORS

The auditors, Goldwyns Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:


.....
S Cohen - Secretary

Date: 16/03/2009

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
SOUTHEND & WESTCLIFF HEBREW CONGREGATION
(LIMITED BY GUARANTEE)**

We have audited the financial statements of Southend & Westcliff Hebrew Congregation (Limited by Guarantee) for the year ended 31st December 2008 on pages eight to twenty one. These financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2007).

This report is made solely to the charitable company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

The trustees' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out on page four.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Report of the Trustees is consistent with the financial statements.

In addition, we report to you if, in our opinion, the charitable company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and other transactions is not disclosed.

We read the Report of the Trustees and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

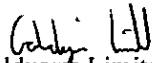
We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
SOUTHEND & WESTCLIFF HEBREW CONGREGATION
(LIMITED BY GUARANTEE)**

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the charitable company's affairs as at 31st December 2008 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Report of the Trustees is consistent with the financial statements.


Goldwyns Limited
Registered Auditor
Chartered Accountants
Rutland House
90-92 Baxter Avenue
Southend on Sea
Essex
SS2 6HZ

Date: 16/3/09

**SOUTHEND & WESTCLIFF HEBREW CONGREGATION
(LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2008**

	Notes	Unrestricted funds £	Restricted funds £	2008 Total funds £	2007 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	18,243	28,491	46,734	33,857
Activities for generating funds	3	24,985	-	24,985	27,637
Investment income	4	20,938	-	20,938	10,563
Incoming resources from charitable activities					
Religious activities	5	377,328	-	377,328	349,286
Youth Centre		2,816	2,500	5,316	10,398
Ladies Guild		14,860	-	14,860	15,115
Kosher Meals on Wheels		<u>11,975</u>	<u>-</u>	<u>11,975</u>	<u>11,849</u>
Total incoming resources		471,145	30,991	502,136	458,705
 RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income	6	3,543	-	3,543	1,904
Charitable activities					
Religious activities	7	380,388	25,478	405,866	454,376
Youth Centre		9,266	400	9,666	7,531
Ladies Guild		13,698	-	13,698	10,643
Kosher Meals on Wheels		14,612	-	14,612	13,948
Governance costs	10	<u>16,932</u>	<u>-</u>	<u>16,932</u>	<u>15,884</u>
Total resources expended		438,439	25,878	464,317	504,286
 NET INCOMING/(OUTGOING) RESOURCES before transfers					
		32,706	5,113	37,819	(45,581)
Gross transfers between funds	21	<u>(361)</u>	<u>361</u>	<u>-</u>	<u>-</u>
Net incoming/(outgoing) resources before other recognised gains and losses		32,345	5,474	37,819	(45,581)
Other recognised gains/losses					
Gains/losses on investment assets		<u>-</u>	<u>-</u>	<u>-</u>	<u>175,500</u>
Net movement in funds		32,345	5,474	37,819	129,919
 RECONCILIATION OF FUNDS					
Total funds brought forward		597,396	25,191	622,587	492,668
TOTAL FUNDS CARRIED FORWARD		<u>629,741</u>	<u>30,665</u>	<u>660,406</u>	<u>622,587</u>

The notes form part of these financial statements

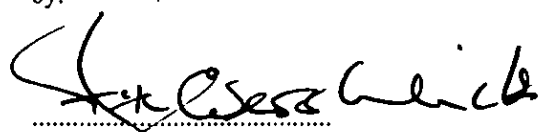
**SOUTHEND & WESTCLIFF HEBREW CONGREGATION
(LIMITED BY GUARANTEE)**

**BALANCE SHEET
AT 31ST DECEMBER 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	14	337,796	337,796
Investment property	15	<u>262,722</u>	<u>262,722</u>
		600,518	600,518
CURRENT ASSETS			
Debtors: amounts falling due within one year	16	126,245	114,560
Debtors: amounts falling due after more than one year	16	9,000	-
Cash at bank		<u>125,905</u>	<u>108,993</u>
		261,150	223,553
CREDITORS			
Amounts falling due within one year	17	(145,862)	(137,684)
		<u>115,288</u>	<u>85,869</u>
NET CURRENT ASSETS			
		715,806	686,387
TOTAL ASSETS LESS CURRENT LIABILITIES			
CREDITORS			
Amounts falling due after more than one year	18	(55,400)	(63,800)
NET ASSETS		<u>660,406</u>	<u>622,587</u>
FUNDS			
Unrestricted funds	21	629,741	597,396
Restricted funds		<u>30,665</u>	<u>25,191</u>
TOTAL FUNDS		<u>660,406</u>	<u>622,587</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Trustees on 15/03/2009 and were signed on its behalf by:


.....
A Gershlick -Trustee

The notes form part of these financial statements

**SOUTHEND & WESTCLIFF HEBREW CONGREGATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007), the Companies Act 1985 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

Income is recognised in the period that the Congregation is entitled to the receipt and the amount can be measured with reasonable certainty. Membership income is charged for the year ended 31st May and that proportion relating to the period 1st January to 31st May of the year following the year-end is treated as deferred income.

Donations received are allocated to unrestricted funds, unless the donor specifically allocates a purpose for the donation. Donations are recognised upon receipt.

Income tax is recoverable on donations and membership fees that are made under the Gift Aid scheme. The amount recorded in the accounts reflects the total amount recoverable for the year.

Investment income consists of bank interest earned, ground rents and short term renting of property received throughout the year.

Resources expended

Resource expended are recognised in the period in which they are incurred. Resources expended include attributable VAT as it cannot be recovered.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity.

Allocation and apportionment of costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. Where a cost is not directly attributable to a particular activity it has been apportioned over the relevant activities on an appropriate basis.

**SOUTHEND & WESTCLIFF HEBREW CONGREGATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST DECEMBER 2008**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

a) Freehold property

With the exception of the land, buildings and equipment at Stock Road, Southend-on-Sea, which has been written down to £1 no depreciation is provided with respect to freehold property. In the opinion of the Synagogue Council freehold property has a very long useful life and accordingly depreciation would not be material.

b) Equipment

Depreciation is provided on the equipment at 25% per annum on cost.

Fixed asset recognition

a) General

Tangible fixed assets acquired are capitalised at cost.

b) Heritage assets

The heritage assets owned by the charity are not capitalised given the difficulty in attributing a reliable valuation to them.

Fixed asset valuation

Fixed assets except for investment properties are recorded at cost. In the opinion of the Synagogue Council the market value of the other freehold properties is substantially in excess of their book value.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objects of the charity and which have not been designated for other purposes. Restricted funds are funds which have to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Pension costs

The company operates a defined contribution scheme on behalf of certain of its employees. Contributions are charged to the profit and loss account as they accrue.

2. VOLUNTARY INCOME

	2008	2007
	£	£
Donations	<u>46,734</u>	<u>33,857</u>

**SOUTHEND & WESTCLIFF HEBREW CONGREGATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST DECEMBER 2008**

3. ACTIVITIES FOR GENERATING FUNDS

	2008	2007
	£	£
Fundraising events	11,140	11,198
Hire of hall	5,954	6,513
Community Voice advertising income	<u>7,891</u>	<u>9,926</u>
	<u>24,985</u>	<u>27,637</u>

4. INVESTMENT INCOME

	2008	2007
	£	£
Rents received	17,136	6,225
Interest received	<u>3,802</u>	<u>4,338</u>
	<u>20,938</u>	<u>10,563</u>

**SOUTHEND & WESTCLIFF HEBREW CONGREGATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST DECEMBER 2008**

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	2008 Total Funds	2007 Total Funds
	£	£	£	£
Religious Activities				
Membership fees	204,369	-	204,369	204,754
Income tax refunds	50,472	-	50,472	48,328
Burial Board	103,376	-	103,376	88,729
Events	13,353	-	13,353	3,933
Mother and Toddler	225	-	225	288
Kashrut Commission	161	-	161	200
Memorial Board	<u>5,372</u>	-	<u>5,372</u>	<u>3,054</u>
	<u>377,328</u>	-	<u>377,328</u>	<u>349,286</u>

	2008 Total Funds	2007 Total Funds
	£	£
Deferred Income:		
Brought forward and released in year:		
Members fees	79,155	82,617
Burial Board	23,150	24,323
Carried forward to following year:		
Membership fees	81,191	79,155
Burial Board	<u>24,677</u>	<u>23,150</u>

6. COSTS OF GENERATING VOLUNTARY INCOME

	2008	2007
	£	£
Cost of fundraising events	<u>3,543</u>	<u>1,904</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 8)	Support costs (See note 9)	Totals
	£	£	£
Religious activities	272,345	133,521	405,866
Youth Centre	9,455	211	9,666
Ladies Guild	12,714	984	13,698
Kosher Meals on Wheels	<u>14,612</u>	-	<u>14,612</u>
	<u>309,126</u>	<u>134,716</u>	<u>443,842</u>

**SOUTHEND & WESTCLIFF HEBREW CONGREGATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST DECEMBER 2008**

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2008	2007
	£	£
Staff costs	78,114	78,565
Visiting clergy fees	6,179	3,065
Premises	80,702	89,783
Cemetery and burial expenses	53,409	41,891
Consumable items and equipment	4,723	4,768
Community Voice expenses	8,469	16,457
Catering and function expenses	45,060	42,334
Courses	1,178	1,913
Chiefs Rabbi's Council	2,210	2,550
Board of Deputies	848	626
Donations	5,518	2,367
Sifrei Torah expenses	<u>22,716</u>	<u>-</u>
	<u>309,126</u>	<u>284,319</u>

9. SUPPORT COSTS

	General staff	Communication	Premises	Miscellaneous	Totals
	£	£	£	£	£
Religious activities	89,651	10,405	25,122	8,343	133,521
Youth Centre	-	211	-	-	211
Ladies Guild	<u>-</u>	<u>18</u>	<u>-</u>	<u>966</u>	<u>984</u>
	<u>89,651</u>	<u>10,634</u>	<u>25,122</u>	<u>9,309</u>	<u>134,716</u>

Cost	Basis of allocation
Staff costs	Usage
Communication	Direct
Premises	Direct
Miscellaneous	Direct

10. GOVERNANCE COSTS

	2008	2007
	£	£
Staff costs	7,397	7,324
Auditors' remuneration	2,875	2,500
Auditors' remuneration for non-audit work	4,600	4,000
Insurance	2,045	2,045
Sundry	<u>15</u>	<u>15</u>
	<u>16,932</u>	<u>15,884</u>

**SOUTHEND & WESTCLIFF HEBREW CONGREGATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST DECEMBER 2008**

11. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2008	2007
	£	£
Auditors' remuneration	<u>2,875</u>	<u>2,500</u>

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2008 nor for the year ended 31st December 2007.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31st December 2008 nor for the year ended 31st December 2007.

13. STAFF COSTS

	2008	2007
	£	£
Wages and salaries	161,058	171,327
Social security costs	11,546	12,951
Other pension costs	<u>2,558</u>	<u>937</u>
	<u>175,162</u>	<u>185,215</u>

The average monthly number of employees during the year was as follows:

	2008	2007
Direct charitable	4	4
Support	2	2
Administration	<u>3</u>	<u>3</u>
	<u>9</u>	<u>9</u>

No employees received emoluments of more than £60,000.

**SOUTHEND & WESTCLIFF HEBREW CONGREGATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST DECEMBER 2008**

14. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Totals £
COST			
At 1st January 2008 and 31st December 2008	<u>363,022</u>	<u>442</u>	<u>363,464</u>
DEPRECIATION			
At 1st January 2008 and 31st December 2008	<u>25,227</u>	<u>441</u>	<u>25,668</u>
NET BOOK VALUE			
At 31st December 2008	<u>337,795</u>	<u>1</u>	<u>337,796</u>
At 31st December 2007	<u>337,795</u>	<u>1</u>	<u>337,796</u>

15. INVESTMENT PROPERTY

	£
MARKET VALUE	
At 1st January 2008 and 31st December 2008	<u>262,722</u>
NET BOOK VALUE	
At 31st December 2008	<u>262,722</u>
At 31st December 2007	<u>262,722</u>

The investment properties were revalued by the directors at the balance sheet date and their valuation was considered to be unchanged.

16. DEBTORS

	2008 £	2007 £
Amounts falling due within one year:		
Membership fees and other debtors	120,782	110,433
Prepayments and accrued income	<u>5,463</u>	<u>4,127</u>
	<u>126,245</u>	<u>114,560</u>
Amounts falling due after more than one year:		
Membership fees and other debtors	<u>9,000</u>	<u>-</u>
Aggregate amounts	<u>135,245</u>	<u>114,560</u>

Membership fees and other debtors falling due after more than one year comprise amounts owed in respect of "non-member" burials and are secured by a charge on a relative's property.

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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST DECEMBER 2008**

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008	2007
	£	£
Deferred membership fees	105,867	102,305
Social security and other taxes	-	4,139
Other creditors	<u>39,995</u>	<u>31,240</u>
	<u>145,862</u>	<u>137,684</u>

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2008	2007
	£	£
Other creditors	<u>55,400</u>	<u>63,800</u>

Other creditors include a loan, repayable by instalments, where the repayments due in more than five years total £26,600 (2007 - £33,800).

19. PENSION COMMITMENTS

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The charity also contributes to an employee's personal pension plan where preferred. The pension cost charge represents contributions payable by the charity to either the fund or a personal pension plan and amounted to 2008 - £2,558 (2007 - £937).

The charity is committed to the payment of pensions totalling £8,973 (2007 - £8,973) over the next twelve months.

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2008 Total funds	2007 Total funds
	£	£	£	£
Fixed assets	337,796	-	337,796	337,796
Investments	262,722	-	262,722	262,722
Current assets	255,837	5,313	261,150	223,553
Current liabilities	(171,214)	25,352	(145,862)	(137,684)
Long term liabilities	<u>(55,400)</u>	<u>-</u>	<u>(55,400)</u>	<u>(63,800)</u>
	<u>629,741</u>	<u>30,665</u>	<u>660,406</u>	<u>622,587</u>

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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
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21. MOVEMENT IN FUNDS

	At 1.1.08 £	Net movement in funds £	Transfers between funds £	At 31.12.08 £
Unrestricted funds				
General fund	199,846	40,630	(26,526)	213,950
Revaluation	225,500	-	-	225,500
Burial Reserve designated fund	41,891	-	11,518	53,409
Burial Ground designated fund	99,000	-	10,000	109,000
Youth Centre designated fund	1,716	(6,450)	4,734	-
Ladies Guild designated fund	12,197	1,163	(87)	13,273
Kosher Meals on Wheels designated fund	<u>17,246</u>	<u>(2,637)</u>	<u>-</u>	<u>14,609</u>
	597,396	32,706	(361)	629,741
Restricted funds				
Golda White fund	13,291	-	-	13,291
Talmud Torah cup fund	275	-	-	275
Siddurim fund	3	-	(3)	-
Beth Hamedash fund	546	(151)	-	395
Mikveh fund	2,225	(2,586)	361	-
TRIBE fund	2,800	2,100	-	4,900
Cemetery Security fund	4,591	(3,657)	-	934
Care Committee fund	500	300	-	800
Sifrei Torah fund	<u>960</u>	<u>9,107</u>	<u>3</u>	<u>10,070</u>
	25,191	5,113	361	30,665
TOTAL FUNDS	<u><u>622,587</u></u>	<u><u>37,819</u></u>	<u><u>-</u></u>	<u><u>660,406</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST DECEMBER 2008**

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	441,493	(400,863)	40,630
Ladies Guild designated fund	14,861	(13,698)	1,163
Youth Centre designated fund	2,816	(9,266)	(6,450)
Kosher Meals on Wheels designated fund	<u>11,975</u>	<u>(14,612)</u>	<u>(2,637)</u>
	471,145	(438,439)	32,706
Restricted funds			
Beth Hamedash fund	1,143	(1,294)	(151)
Mikveh fund	-	(2,586)	(2,586)
Cemetery Security fund	-	(3,657)	(3,657)
Care Committee fund	555	(255)	300
Sifrei Torah fund	26,793	(17,686)	9,107
TRIBE fund	<u>2,500</u>	<u>(400)</u>	<u>2,100</u>
	30,991	(25,878)	5,113
	<u>502,136</u>	<u>(464,317)</u>	<u>37,819</u>
TOTAL FUNDS			

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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
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21. MOVEMENT IN FUNDS - continued

Purpose of designated funds

Burial Reserve:	There is a contingent liability in respect of the Congregation's obligation to bury its Members who pay burial fees. The cost of this obligation is unknown. A reserve equal to the current year's burial expenditure of £53,409 has been made and shown as a Designated Fund which is considered to be a prudent reserve for burial contingencies.
Burial ground:	The burial ground fund was established in 1993 to provide for the purchase of additional land for burial purposes.
Youth Centre:	The Southend Jewish Youth Centre provides youth services to the young members of the community.
Ladies Guild:	The Southend and Westcliff Jewish Ladies Guild provides support services to the community
Kosher Meals on Wheels:	Kosher Meals on Wheels delivers kosher meals to the frail and the ill in the community who would otherwise not receive a hot meal during the day.
Revaluation reserve fund:	The revaluation reserve fund is required by the Companies Act 1985 and represents the amount by which investment properties exceed their historical cost.

Purpose of restricted funds

Golda White fund:	The Congregation are entitled to unrestricted use of the income from the Golda White Trust Fund until 2052, after which the capital sum will vest in the Congregation unrestricted and absolutely.
Talmud Torah Cup fund:	A fund was established from a bequest in 2007 for the replacement of the Talmud Torah Cup. The remainder funds prizes for other pupils.
Siddurim fund:	A fund was established from donations in 2007 to acquire new books for the Congregation.
Beth Hamedrash:	A fund was established from donations in 2007 for repair work. Further donations received are to fund additional religious books for learning.
Mikveh fund:	A fund was established from donations in 2007 for the maintenance of the Mikveh.
TRIBE fund:	A fund was established from donations in 2007 for youth services.
Cemetery Security fund:	A fund was established from donations in 2007 to acquire and maintain a new security system for the cemetery.
Handrail fund:	A fund was established from donations during the year for the installation of a new handrail in the Ladies Gallery in the synagogue.
Care Committee:	A fund was established from donations in 2007 for services in the community.
Sifrei Torah fund	A fund was established from donations during the year to acquire new Torahs for the synagogue.

22. CONTINGENT LIABILITIES

There is a contingent liability of an unknown amount in respect of continual repairs to the Congregation's property. Additionally there is a need to comply with modern requirements concerning facilities for the disabled with regard to certain of the community's property.

23. POST BALANCE SHEET EVENTS

Since the year end, the charity has committed to purchase a second Sifrei Torah to be delivered in August 2009. The cost will be £18,000, funded by donations.

**SOUTHEND & WESTCLIFF HEBREW CONGREGATION
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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
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24. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

25. INDEMNITY INSURANCE

The Company has insurance cover in respect of losses arising from any claim made by the community by reason of a wrongful act by a Council Member, Officer or Trustee acting in a managerial or supervisory capacity. The charge for the year amounts to £2,045 including insurance premium tax for an indemnity limit of £750,000.