

**Maidenhead Synagogue Limited**  
**(A company limited by guarantee)**

**Company Number: 5512194**

**Charity Number: 1110795**

**Financial Statements**  
**for the year ended**  
**31st August 2011**

THURSDAY



A38 \*A1A33QEO\* 31/05/2012 #135  
COMPANIES HOUSE

**Wenn Townsend**  
**Chartered Accountants**  
**Oxford**

**Maidenhead Synagogue Limited**

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**Maidenhead Synagogue Limited**

**Report of the Trustees  
for the year ended 31st August 2011**

The Trustees present their report and audited financial statements for the year ended 31st August 2011

**Reference and administrative details**

**Directors and Trustees**

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees

No Trustee has an interest in any of the assets of the Synagogue, or in any transaction with the Synagogue other than in and to the extent of their capacity as members

The trustees serving during the period and at the date of approval were as follows

Diz Adelman  
David Alexander (elected April 2011)  
Daniel Allen (resigned April 2011)  
Adam Bermange (elected April 2011)  
Elliot Collins  
Zena Davison  
Mark Diskin  
Michal Freeman-Shor (resigned April 2011)  
Samuel Geneen  
Brian Kriefman  
Clive Lewis  
Michael Morris  
Paula Rosen (elected April 2011)  
Sheila Sather  
David Simon  
Gil Susteras (resigned April 2011)  
Jill Ziegler

**Company secretary.** Elliot Collins

**Auditors:** Wenn Townsend  
Chartered Accountants and Statutory Auditors  
30 St Giles  
Oxford  
OX1 3LE

**Maidenhead Synagogue Limited**  
**Report of the Trustees (continued)**  
**for the year ended 31st August 2011**

**Reference and administrative details (continued)**

<b>Bankers:</b>	HSBC Bank plc 35 High Street Berkshire SL6 1JQ
	Lloyds Bank plc Unit 68 Jacobs House Suttons Business Park Suttons Park Avenue Earley Reading RG6 1AZ
<b>Registered office:</b>	Grenfell Lodge Ray Park Road Maidenhead SL8 8QX
<b>Charity Number:</b>	1110795
<b>Company Number:</b>	5512194

## Maidenhead Synagogue Limited

### Report of the Trustees (continued) for the year ended 31st August 2011

#### Structure, Governance and Management

##### **Governing Document**

Maidenhead Synagogue Ltd is a charitable company governed by its Memorandum and Articles of Association. The company was incorporated on 19th July 2005.

##### **Appointment of Trustees**

As set out in the Articles of Association, all trustees resign at each AGM except those appointed under clause 3.3 of the Articles of Association. Clause 3.3 of the Articles allows up to four trustees to be appointed by the other trustees. New trustees are then elected or re-elected at the AGM. Any trustee vacancies that the trustees consider need to be filled during the year are also elected directly by the trustees. When complete, there is a maximum of fifteen and a minimum of six trustees.

##### **Trustee Induction and Training**

Incoming trustees receive a hand-over and training from their outgoing counterparts. In addition, all new trustees are made aware of their obligations by reference to Charity Commission guidance and other key Synagogue documents. Role-specific training is available when required.

##### **Organisation**

The board of trustees, along with the Rabbi, oversees the charity and meets approximately every two months. The Synagogue employs two part-time administrators who handle the day-to-day administration. The administrators refer to the trustees as necessary, particularly the Chairperson, Vice-Chairperson and the Treasurer.

##### **Risk Management**

Overarching risks are discussed at regular Board meetings and the Board of Trustees and all sub-committees obtain professional advice where they perceive this is required for a specific risk or a particularly high risk. For example, with regards to Health & Safety, a qualified H&S professional undertakes a regular visual inspection, the outcome of that inspection being presented to the Health & Safety Sub-Committee and the Trustees for review and implementation.

The charity takes out appropriate insurances to protect its assets and also to protect it from 3rd party liability claims and the insurances are reviewed annually with the broker.

Child protection risks are primarily dealt with by Trustees with responsibility for Youth and Education. The Charity maintains a Child Protection policy covering all areas of Synagogues activities involving young people. This policy has been formulated with advice from staff at the Movement for Reform Judaism, RSY-Netzer and UJIA/Makor—all professional organisations well-experienced in dealing with child and youth activities. Procedures include Criminal Records Bureau/Independent Safeguarding Authority checks on all staff who work with children and any volunteer who may be left in a position of responsibility with children. The synagogue Child Protection Coordinator is the Religion School Co-ordinator.

Physical security risks to the building and its occupants are managed by the Security Committee which works closely with the national organisation, the Community Security Trust. This committee organises security at services and activities.

Financial risks are managed by the Treasurer in consultation with the Finance Sub-Committee which consists of past treasurers and a permanent trustee.

## Maidenhead Synagogue Limited

### Report of the Trustees (continued) for the ended 31st August 2011

#### Objectives and activities for the public benefit

The objectives of the charitable company are

- 1 the advancement of the Jewish religion
- 2 the advancement of Jewish education and education generally
- 3 such other charitable purposes as the charity trustees may from time to time decide

The strategies employed by Maidenhead Synagogue Ltd to deliver its objectives are

- The employment of a Rabbi
- The running of a Cheder (religion school)
- The running of services to celebrate Shabbat and religious festivals
- Lay, educational, welfare and social activities designed to promote inclusion in a Jewish experience
- Youth work designed to encourage Jewish friendships, affiliation and a lifelong commitment to Judaism
- Services to provide support to members requiring social care
- The running of such other activities as the trustees consider important to support Judaism in the UK

#### Achievements and performance

The Synagogue continues to be successful though membership has now stabilised. Particular emphasis, this year, has been put on reducing our energy costs, partly as a matter of financial prudence and partly to fulfil obligations under the 10 10 campaign which the charitable company signed up to in 2010.

Over the past year the Synagogue has run a wide variety of activities for its members, from formal religious events such as weekly and High Holy Day services through to community-based events such as the communal Passover meal.

The Synagogue has also undertaken numerous educational and social events including lectures, discussions, presentations, excursions, youth clubs and children's activity days and camps. In view of the hard financial times, the charity has instituted a policy that all one-off events should charge a fee to ensure that they cover their direct costs as a minimum, many produce a surplus that is ploughed back into the charity for future activities.

#### Financial Review

Maidenhead Synagogue Ltd ended the period with unrestricted reserves of £229,083, excluding the tangible fixed assets, and income for the period of £6 19,280.

#### Income

Most of the income comes from members' subscriptions. Ad hoc events are intended to cover their costs and modest entry prices are charged.

#### Reserves Policy

The Synagogue aims to have no more than 3 months worth of the expenditure in the current account and to invest the surplus in conservative deposit based investment which does not expose the capital to risk. In doing so the Synagogue is mindful to consider the financial strength of the deposit taker.

**Maidenhead Synagogue Limited**

**Report of the Trustees (continued)  
for the year ended 31st August 2011**

***Financial Management***

The Synagogue has a part-time Financial Administrator to maintain the accounts, produce monthly management accounts, reconcile bank statements and manage payroll. Summary management accounts are presented at each Board meeting.

The Finance Sub-committee meets approximately 4 times a year and reviews all financial matters including the management and statutory accounts and provides advice to the Board of Trustees on financial issues as necessary.

The Treasurer prepares a detailed budget for the forthcoming financial year and works with the appropriate trustees during that year on reviewing actual income and expenditure against the budget.

***Fundraising***

The Synagogue has a long-running campaign which has several members covenanted to donate long-term to a Building Fund which was part of the funding for the acquisition of the present building. In addition, the charity applies for grant aid when it sees opportunities. In 2009/10 it applied successfully for a grant from the Community Sustainable Energy Programme for solar panels. Together with fundraising from the membership, this ensured that purchase, installation and commissioning of the solar panel facility was fully paid for as a standalone project that will, over the 25 years of the guaranteed Feed-in Tariff (FIT), reduce energy costs and generate a healthy return well beyond the pay-back period.

The charity tries to maximise all income by ensuring that, as far as possible, memberships and donations are covenanted or given through Gift Aid.

In addition the charity raises money for other worthy causes. Most notably members are encouraged to give to nominated charities during the High Holy Days.

***Plans for Future Periods***

The trustees plan to continue providing all the existing services and support to members. Recruiting new members is on-going and the total number of members remains stable, thanks in part to energetic membership recruitment by our Rabbi. The part time youth worker has continued to run a widening range of youth programmes, also linking up our community with others in the MRJ networks. A growing number of the youth has participated in leadership training programmes.

The religion school remains approximately the same size but social and welfare programmes are increasing. There is a contract with a part time project worker to help plan and co-ordinate community activities.

***Training***

An administrator and other members of the newly constituted Health and Safety Committee who did not have appropriate training, as well as several Council members, attended a Health and Safety course provided at Grenfell Lodge. This was very successful and will be repeated as appropriate in future if numbers warrant an on-site course.

The Security Team receives help and guidance from the Community Security Trust and Thames Valley Police on an ongoing basis.

The Synagogue regularly trains Religion School teachers and classroom assistants. New classroom assistants are given induction training at the beginning of term and then they have support from their teachers through the year. One assistant successfully completed the QCF Level 2 Certificate in Supporting Teaching and Learning in Schools run through Mapalim (a training company in London). The charity also provides in-service teacher training each year. The charity attends the DJE training at the Manor House annually and occasionally have Foundation Teacher courses at Maidenhead. Teachers are also invited to first aid training.

**Maidenhead Synagogue Limited**

**Report of the Trustees (continued)  
for the year ended 31st August 2011**

**Publicity and Marketing**

The Synagogue does not generally publicise itself to the general public. Most new members join through personal contacts or referrals from the Movement for Reform Judaism. However, it does encourage contacts with other religions throughout the Thames Valley and hosts visits from schools in Berkshire and Buckinghamshire as part of their religious studies programmes.

In addition the Rabbi ensures that he is informed of Jewish families moving into the area and he treats it as part of his role to reach out to all such families and to make them aware of Maidenhead Synagogue and its services.

**Trustees' responsibilities**

The Trustees (who are also directors of Maidenhead Synagogue Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware

- there is no relevant audit information of which the charitable company's auditor is unaware, and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

**Auditors**

A resolution will be proposed at the forthcoming Annual General Meeting to reappoint Wenn Townsend as auditors to the charity for the forthcoming year.

**Small company exemption**

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

**On behalf of the Trustees**



**Company Secretary**



6th May 2012



## **Maidenhead Synagogue Limited**

### **Independent Auditor's Report to the members of Maidenhead Synagogue Limited**

We have audited the financial statements of Maidenhead Synagogue Limited for the year ended 31st August 2011 which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes. These financial statements have been prepared under the accounting policies set out therein and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities)

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of trustees and auditors**

As explained more fully in the Trustees' Responsibilities Statement set out on page 6, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

#### **Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the charitable company's affairs as at 31st August 2011, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice (applicable to smaller entities), and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Maidenhead Synagogue Limited**

**Independent Auditor's Report to the members of Maidenhead Synagogue Limited (continued)**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of trustees' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime

**Mr Graham Cole BA FCA (Senior Statutory Auditor)**  
**For and on behalf of Wenn Townsend,**  
**Chartered Accountants and Statutory Auditor**  
**Oxford**

6th May 2012

WENN TOWNSEND

Maidenhead Synagogue Limited

Statement of Financial Activities  
(including Income and Expenditure Account)  
for the year ended 31st August 2011

	Note	Unrestricted Funds		Restricted	Total	Total
		General	Designated	Funds	2011	2010
		£	£	£	£	£
<b>Incoming resources</b>						
<i>Incoming resources from generated funds</i>						
Subscriptions	2a	242,003	-	-	242,003	228,474
Donations and bequests	2b	22,979	200,000	29,765	252,744	32,135
Other income	2c	106,776	-	-	106,776	65,146
<i>Trading income</i>						
Kosher shop and other	2d	16,904	-	-	16,904	13,474
Investment income	2e	852	1	-	853	151
<b>Total incoming resources</b>		<b>389,514</b>	<b>200,001</b>	<b>29,765</b>	<b>619,280</b>	<b>339,380</b>
<b>Resources expended</b>						
<i>Charitable activities</i>						
Religious affairs	3a	96,638	-	-	96,638	102,958
Education	3b	105,047	-	10,711	115,758	124,342
Communication	3c	61,154	-	-	61,154	63,665
Social and welfare	3d	86,065	-	-	86,065	55,263
Property and maintenance	3e	-	77,609	4,951	82,560	85,563
<i>Trading activities</i>						
Kosher shop and other	3f	16,531	-	-	16,531	13,511
Governance costs	3g	10,487	3,812	-	14,299	5,113
<b>Total resources expended</b>		<b>375,922</b>	<b>81,421</b>	<b>15,662</b>	<b>473,005</b>	<b>450,415</b>
<b>Net (resources expended)/ incoming resources before transfers</b>	3i	13,592	118,580	14,103	(53,725)	(111,035)
Transfers between funds		(749)	-	749	-	-
<b>Net (resources expended)/incoming resources</b>		<b>12,843</b>	<b>118,580</b>	<b>14,852</b>	<b>146,275</b>	<b>(111,035)</b>
Balances brought forward at 1st September 2010		216,240	2,159,870	-	2,376,110	2,487,145
<b>Balances carried forward at 31st August 2011</b>		<b>229,083</b>	<b>2,278,450</b>	<b>14,852</b>	<b>2,522,385</b>	<b>2,376,110</b>

The notes on pages 11 to 18 form part of these accounts

Maidenhead Synagogue Limited

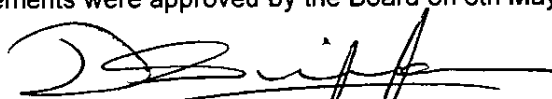
Balance Sheet  
at 31st August 2011

	Note	Unrestricted Funds General £	Designated Funds £	Restricted Funds £	Total 2011 £	Total 2010 £
<b>Fixed assets</b>						
Tangible fixed assets	7	17,595	2,253,568	14,852	2,286,015	2,304,098
<b>Current assets</b>						
Stock		1,817	-	-	1,817	2,590
Debtors	8	18,158	-	-	18,158	19,048
Cash at bank and in hand		212,967	24,882	-	237,849	286,153
		232,942	24,882	-	257,824	307,791
<b>Creditors: amounts falling due within one year</b>						
	9	(21,454)	-	-	(21,454)	(35,779)
<b>Net current assets</b>		211,488	24,882	-	236,370	272,012
<b>Total assets less current liabilities</b>						
		229,083	2,278,450	14,852	2,522,385	2,576,110
<b>Creditors: amounts falling due after more than one year</b>						
	10	-	-	-	-	(200,000)
<b>Net assets</b>		229,083	2,278,450	14,852	2,522,385	2,376,110
<b>Funds</b>						
Unrestricted – General		229,083	-	-	229,083	216,240
Unrestricted – Designated	11	-	2,278,450	-	2,278,450	2,159,870
Restricted	11	-	-	14,852	14,852	-
		229,083	2,278,450	14,852	2,522,385	2,376,110

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 6th May 2012 and signed on its behalf by

David Simon



Elliot Collins



Company number: 5512194

The notes on pages 11 to 18 form part of these accounts

**Maidenhead Synagogue Limited**  
**Notes to the Financial Statements (continued)**  
**for the year ended 31st August 2011**

**1. Accounting policies**

**a) Accounting convention**

The accounts are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and follow the recommendations in Accounting and Reporting by Charities Statement of Recommended Practice ("the SORP") issued in March 2005, the Charities Act 1993 and the Companies Act 2006

**b) Incoming resources**

Donations and other income are credited as income in the year in which they are receivable. No donations or income are recognised until there is reasonable certainty that it will be received. Tax recoverable on income received is recognised in the same period that its associated income is recognised.

Legacies are recognised when the Charity is notified of an impending distribution and the amount receivable is known.

Subscription income is deferred when it is received in advance of the accounting period to which it relates.

**c) Expenditure**

Expenditure is recognised when a liability is incurred by the existence of a legal or constructive obligation.

Charitable activities include expenditure associated directly in meeting the objects of the Charity along with support costs relating to these activities.

Governance costs include those costs incurred in meeting the constitutional and statutory requirements of the Charity.

Support costs are allocated to activities based on usage of the support functions by the activity as considered by the trustees.

**d) Fixed assets**

Expenditure on fixed assets is capitalised. Depreciation is calculated to write off the cost of tangible fixed assets over their expected useful lives as follows:

Furniture and equipment	25%	reducing balance
Motor vehicles	15%	reducing balance
Freehold buildings	2%	straight line
Freehold land	Nil	

**e) Funds**

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

**f) Stock**

Stock is valued at the lower of cost and net realisable value.

**Maidenhead Synagogue Limited**  
**Notes to the Financial Statements (continued)**  
**for the year ended 31st August 2011**

**1. Accounting policies (continued)**

**g) Trust property charity**

Under a Charity Commission Uniting Direction this charitable company and the Trust property charity are united for registration and accounting purposes. This means the Trust property can be and is shown in the charitable company's accounts. The charitable company holds the assets of the Trust on trust for the Trust property charity. The assets of the Trust are largely the Synagogue property less a loan secured on the Synagogue property.

**2. Incoming resources**

	Unrestricted Funds General £	Designated £	Restricted Funds £	Total 2011 £	Total 2010 £
<b>2a Subscriptions</b>					
Annual subscription (including Gift Aid)	242,003	-	-	242,003	228,474
<b>2b Donations and bequests</b>	22,979	200,000	29,765	252,744	32,135
<b>2c Other income</b>					
Religious - Seder	2,141	-	-	2,141	1,925
Religious - Burial receipts	35,329	-	-	35,329	31,697
Religious - General	7,750	-	-	7,750	5,370
Education	4,781	-	-	4,781	2,436
Social events - General	5,962	-	-	5,962	3,282
Social events - Overseas trips	34,817	-	-	34,817	-
Miscellaneous	15,996	-	-	15,996	20,436
	106,776	-	-	106,776	65,146
<b>2d Trading income</b>					
Kosher and Judaica shop	16,507	-	-	16,507	13,240
Hadashot	397	-	-	397	234
	16,904	-	-	16,904	13,474
<b>2e Investment income</b>					
Interest received	852	1	-	853	151
<b>Total incoming resources</b>	389,514	200,001	29,765	619,280	339,380

**Maidenhead Synagogue Limited**  
**Notes to the Financial Statements (continued)**  
**for the year ended 31st August 2011**

<b>3 Resources expended</b>	<b>Unrestricted Funds</b>		<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>General</b>	<b>Designated</b>	<b>Funds</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>3a Religious affairs</b>					
Religious affairs and High Holy Days	8,223	-	-	8,223	5,465
Homeless lunches	1,574	-	-	1,574	1,296
Burial payments	33,351	-	-	33,351	38,639
Seder expenses	1,465	-	-	1,465	1,691
Board of deputies	3,879	-	-	3,879	2,944
Support costs	48,146	-	-	48,146	52,923
	<u>96,638</u>	<u>-</u>	<u>-</u>	<u>96,638</u>	<u>102,958</u>
<b>3b Education</b>					
Teachers' salaries	21,394	-	-	21,394	22,641
Youth worker salary and expenses	13,048	-	10,711	23,759	19,778
Community projects	16,929	-	-	16,929	15,926
Kaytana/ULPAN	698	-	-	698	2,888
Youth activities	3,196	-	-	3,196	8,833
Adult education expenses	1,045	-	-	1,045	-
Cheder/Ganon expenses	591	-	-	591	1,353
Support costs	48,146	-	-	48,146	52,923
	<u>105,047</u>	<u>-</u>	<u>10,711</u>	<u>115,758</u>	<u>124,342</u>
<b>3c Communication</b>					
Hadashot expenses	13,008	-	-	13,008	10,743
Support costs	48,146	-	-	48,146	52,922
	<u>61,154</u>	<u>-</u>	<u>-</u>	<u>61,154</u>	<u>63,665</u>
<b>3d Social and welfare</b>					
Social events	2,083	-	-	2,083	1,251
Overseas trips	35,420	-	-	35,420	-
Miscellaneous expenses	416	-	-	416	1,090
Support costs	48,146	-	-	48,146	52,922
	<u>86,065</u>	<u>-</u>	<u>-</u>	<u>86,065</u>	<u>55,263</u>
<b>3e Property and maintenance</b>					
Salary	-	15,593	-	15,593	15,243
Heating and lighting	-	7,828	-	7,828	12,508
Rates	-	499	-	499	1,183
Cleaning	-	1,300	-	1,300	1,028
Security	-	1,872	-	1,872	1,161
Building maintenance	-	17,546	-	17,546	11,161
10 10 Campaign and Energy Conservation	-	1,715	-	1,715	12,023
Depreciation – buildings	-	31,256	-	31,256	31,256
Depreciation – solar panels	-	-	4,951	4,951	-
	<u>-</u>	<u>77,609</u>	<u>4,951</u>	<u>82,560</u>	<u>85,563</u>

**Maidenhead Synagogue Limited**  
**Notes to the Financial Statements (continued)**  
**for the year ended 31st August 2011**

	Unrestricted Funds	Restricted	Total	Total
	General	Designated	Funds	2011
	£	£	£	£
<b>3f Kosher shop and other</b>				
Kosher and Judaica shop costs	16,531	-	-	16,531
<b>3g Governance costs</b>				
Audit and accountancy	4,680	-	-	4,680
Book-keeping	5,747	-	-	5,747
Legal and consultancy	60	-	-	60
Health and safety	-	3,812	-	3,812
	10,487	3,812	-	14,299
<b>3h Support costs</b>				
Salaries	106,642	-	-	106,642
Pension	5,253	-	-	5,253
Rabbi's expenses	508	-	-	508
MRJ contributions	48,016	-	-	48,016
Postage and stationery	3,272	-	-	3,272
Telephone	1,619	-	-	1,619
Insurance	6,059	-	-	6,059
Training and courses	125	-	-	125
Sundry expenses	3,841	-	-	3,841
Vehicle expenses	3,450	-	-	3,450
Office IT expenses	6,258	-	-	6,258
Bank charges	1,916	-	-	1,916
Bank interest	205	-	-	205
Depreciation – furniture and equipment	4,921	-	-	4,921
Depreciation – vehicle	499	-	-	499
	192,584	-	-	192,584
				211,690

Support costs are allocated evenly between the activities in notes 3a, 3b, 3c and 3d on the basis of usage

**3i Net incoming resources are after charging**

	2011	2010
	£	£
Auditors' remuneration - audit fees	3,205	3,050
- other fees	1,475	1,080
Depreciation	41,627	37,160



**Maidenhead Synagogue Limited**  
**Notes to the Financial Statements (continued)**  
**for the year ended 31st August 2011**

<b>4. Staff costs and Trustees' remuneration</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Salaries	168,332	165,196
Social security costs	13,515	13,485
Pension costs	5,253	3,740
	<hr/> <b>187,099</b>	<hr/> <b>182,421</b>
The average weekly number of employees during the period, calculated on a full time equivalent basis, was	<hr/> <b>7</b>	<hr/> <b>7</b>
Number of employees to whom retirement benefits are accruing under money purchase schemes	<hr/> <b>1</b>	<hr/> <b>1</b>
Employees receiving emoluments between £70,001 - £80,000	<hr/> <b>1</b>	<hr/> <b>1</b>

The Trustees received no remuneration and were not reimbursed for any of their expenses in the year

**5 Pension costs**

The charity operates a contributory pension scheme for certain employees. It is a defined contribution scheme and contributions are charged in the statement of financial activities as they accrue. The charge for the year was £5,253 (2010 £3,740)

**6. Taxation**

The company is a registered charity and as such is not liable to pay corporation tax on any surplus applied for charitable purposes

**Maidenhead Synagogue Limited**  
**Notes to the Financial Statements (continued)**  
**for the year ended 31st August 2011**

**7. Tangible fixed assets**

	Freehold Property	Furniture and equipment	Vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1st September 2010	2,562,792	84,137	12,250	2,659,179
Additions	-	23,544	-	23,544
At 31st August 2011	2,562,792	107,681	12,250	2,682,723
<b>Depreciation</b>				
At 1st September 2010	277,968	68,190	8,923	355,081
Charge for the year	31,256	9,872	499	41,627
At 31st August 2011	309,224	78,062	9,422	396,708
<b>Net book value</b>				
At 31st August 2011	2,253,568	29,619	2,828	2,286,015
At 31st August 2010	2,284,824	15,947	3,327	2,304,098

Included within freehold property is land with a cost of £1 million, which is not depreciated

**8. Debtors**

	2011 £	2010 £
Tax recoverable	12,905	13,795
Other debtors	5,253	5,253
	18,158	19,048

**Maidenhead Synagogue Limited**

**Notes to the Financial Statements (continued)  
for the year ended 31st August 2011**

**9. Creditors: amounts falling due within one year**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Accruals	12,673	12,926
Deferred income	4,389	22,853
Taxation and social security	4,392	-
	<b>21,454</b>	<b>35,779</b>
	<b>21,454</b>	<b>35,779</b>

Deferred income comprised subscriptions in advance. Movements were as follows

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Received in advance at start of period	22,853	-
Received in year	186,880	221,962
Received in advance at end of period	(4,389)	(22,853)
	<b>205,344</b>	<b>199,109</b>
	<b>205,344</b>	<b>199,109</b>

**10. Creditors: amounts falling due after more than one year**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Loans	-	200,000
	<b>-</b>	<b>200,000</b>
Loans are repayable as follows		
	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Between two and five years	-	200,000
	<b>-</b>	<b>200,000</b>
	<b>-</b>	<b>200,000</b>

**Maidenhead Synagogue Limited**

**Notes to the Financial Statements (continued)  
for the year ended 31st August 2011**

**11. Funds**

The Building Fund is a designated fund and was established to purchase the new building and to fund any required alterations and improvements

The Restricted Funds are as follows -

	<b>At 1st September 2010</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>At 31st August 2011</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Youth worker fund	-	10,711	(10,711)	-	-
Solar panel project	-	19,054	(4,951)	749	14,852
<b>Total restricted funds</b>	<b>-</b>	<b>29,765</b>	<b>(15,662)</b>	<b>749</b>	<b>14,852</b>

The youth worker fund represents monies donated towards funding the youth worker's salary costs

The solar panel project relates to donations received for the cost of installing solar panels on Grenfell Lodge, which are included in fixed assets. The fund balance is reduced by the depreciation charged on the facility

**12. Legal status**

The charity is also a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1