

The Charity Registration Number is :- 236420

Yeshurun Hebrew Congregation

Report and Unaudited Accounts

31 March 2017

Yeshurun Hebrew Congregation

Report and accounts for the year ended 31 March 2017

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Yeshurun Hebrew Congregation

Trustees' Annual Report for the year ended 31 March 2017

The Trustees present their Report and Accounts for the year ended 31 March 2017.

Reference and administrative details

The charity name.

The legal name of the charity is:- Yeshurun Hebrew Congregation

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 236420

Legal structure of the charity

The Congregation is an unincorporated association which is governed by its Constitution, adopted in 1963 and last amended in 2010. This constitution can only be amended by confirmation at a General Meeting with a 75% majority of members present.

The trustees are all individuals.

Yeshurun Hebrew Congregation

Trustees' Annual Report for the year ended 31 March 2017

The principal operating address, telephone number, email and web addresses of the charity are:-

Coniston Road
Gatley, Cheadle
Cheshire, SK8 4AP

Telephone 0161 428 8242

Web address www.yeshurun.org.uk

The Trustees in office on the date the report was approved were:-

D Finestein	Chairman	
N Edelmann	Chairman	
M Berg	Vice-chairman	appointed 9 June 2016
J Bolchover	Treasurer	appointed 9 June 2016
S Glicher	Treasurer	
A Simon	Warden	appointed 9 June 2016
W Blumenthal	Warden	
G Taylor	Honorary secretary	appointed 9 June 2016
D Basger	Honorary secretary	appointed 9 June 2016

The following persons served as Trustees during the year ended 31 March 2017 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

A Kaye	Chairman	Resigned 9 June 2016
G Taylor	Vice-chairman	Resigned 9 June 2016
A Cohen	Vice-chairman	Resigned 9 June 2016
R Stone	Warden	Resigned 9 June 2016
A Kremnitzer	Honorary secretary	Resigned 9 June 2016

At the Annual General Meeting Steven Glicher will retire as a trustee.

All the trustees are also members of the charity.

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Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The Objects of the Synagogue shall include the promotion of orthodox Judaism; the education of members and non-members in both religious and general secular matters; the promotion of inter-faith dialogue with particular emphasis on relations with local non-Jewish communities; to assisting the sick; to objects relating to the cooperation with the Burial Society or any charity established for that purpose for the burial of members; to provide support for the state of Israel; to support the local Jewish primary school and nursery; to provide facilities for members to assist in the general charitable purposes of the wider community and to provide support, for example of the visiting of hospitals.

The main activities undertaken in relation to those purposes during the year.

The charities objectives were achieved during the year by the operation of a synagogue and social events at the Congregation's premises, together with support for other Jewish and non- Jewish charities in accordance with Jewish law.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion, when reviewing the Congregation's aims and objectives and in planning future activities.

Yeshurun Hebrew Congregation

Trustees' Annual Report for the year ended 31 March 2017

The main achievements and performance of the charity during the year.

The synagogue has continued to promote Judaism through a variety of ways over the past year. This year saw Shabbat UK draw a crowd of 650 people at a dinner. This along with the many other varied activities, events and groups which operate under the auspices of the synagogue, continue to promote both religious and secular activities designed to meet the objectives of the synagogue. Just some of the activities that the charity promotes, and in no particular order, are as follows:

Bar/Bat Mitzvah
Board of Deputies
Book Club
Bridge Club
Burial Society
Charity Committee
Cheadle Village Partnership
Children Services
Chevra Kadisha
Coffee & Bagel
ES Rabinowitz
Events Committee
Fly the Flag for Israel
Gentlemens Discussion Group
Jewish History Discussion Group
Jewish Rep Council
Liaison
Publicity
Security
SEED
The Guild
Women in Judaism
Youth Activities
5th Gatley Brownies

The difference the charity's performance during the year has made to the beneficiaries of the charity.

The operation of all the synagogue groups continues to enhance the community and meet the objectives as set out above. There are activities, events, fundraisers and others dedicated to all age groups and genders. Lifecycle services as well as activities around the Jewish and general calendars, allow all members to gain full advantage and fulfil those needs. The operation also reaches out to the wider community by way of charity giving, either money, items or time as well as other activities directly or indirectly promoting interfaith.

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Trustees' Annual Report for the year ended 31 March 2017

The degree to which the achievements and performance during the year have benefited wider society.

The synagogue has continued with its interfaith promotion having attended several events over the year to promote the charity to the wider community and enhance relations with other religions. As a result of the High Festival Appeal, charitable donations have also been made to various groups both affiliated with Judaism and to the wider non Jewish community. Yeshurun continues to participate in the Board of Deputies through our elected officer. The synagogue are also represented at the Cheadle Village Partnership. Our Vice Chairman is dedicated amongst other activities to liaise as our interfaith champion alongside HH Charles Bloom.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

Any member of the Congregation can be proposed for election to the Board by a proposer and seconder, who must be members of the Congregation. Because such persons will have been members of the Congregation for some years before election to the Board, they will have the appropriate knowledge of the manner in which the Congregation is governed and they are advised of their responsibilities as trustees under Charity Law.

The charity's organisational structure.

A Board, elected annually by members, currently of nine people, who are deemed to be trustees under charity law, meets nine times per annum, and otherwise as required, to administer the affairs of the Congregation.

The Board reports to the Council, also elected annually at the Annual General Meeting by the members, which also meets nine times per annum. The Council currently consists of fourteen people, of whom twelve are elected and two are Chairs of The Ladies Guild. There are also up to six custodian trustees, appointed by the Council, who hold the assets of the Congregation. All these custodian trustees are members of the Congregation.

There are sub-committees that cover the various activities of the Congregation, and a review of their activities during each year is normally circulated with the annual accounts prior to the Annual General Meeting.

The day to day running of the secular affairs of the Congregation is managed by an Administrator. The Board is fully involved in both the religious and secular aspects of the affairs of the Congregation.

The charity's relationships with related parties.

As defined in charity law the Congregation is not related to any other body. However, there are two bodies that are vital to the activities of the community of the Yeshurun Hebrew Congregation. Firstly, there is the Ladies Guild that provides a variety of social and other activities to support the Congregation. Secondly, there is the Yeshurun Burial Society, a Friendly Society registered with the Financial Conduct Authority and having its independent trustees that provides facilities for burial in the cemetery in accordance with Jewish law.

Yeshurun Hebrew Congregation

Trustees' Annual Report for the year ended 31 March 2017

Bankers

The Royal Bank of Scotland, 10 High Street, Cheadle, SK8 1AL

Financial review

The charity's financial position at the end of the year ended 31 March 2017

The financial position of the charity at 31 March 2017 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2017	2016
	£	£
Net income	13,959	61,872
Unrestricted Revenue Funds available for the general purposes of the charity	100,583	91,713
Restricted Revenue Funds	397,423	392,334
Total Funds	498,006	484,047

Financial review of the position at the reporting date, 31 March 2017 .

Results for the year

The principal funding sources for the Congregation are members' subscriptions and donations, and their support of other charitable activities, including those relating to other organisations in furtherance of the charitable objects of the Congregation.

Restricted funds show a surplus of £5,089 (2016 - £791) for the year.

The unrestricted fund shows a surplus for the year of £8,870 (2016 - £61,081) leaving an accumulated surplus of £100,583. To address the previous deficit in the General Fund, at the 2014 Annual General Meeting a resolution was passed that in each year following the 2014 Annual General Meeting and unless otherwise resolved, the fees shall automatically be increased in accordance with the RPI rounded upwards to the nearest half per cent.

The synagogue has a rolling maintenance program and we expect this to continue this year. During the year the capital repayments on the bank loans to finance the property occupied by the Rabbi amounted to £8,244 (2016 - £7,867).

Yeshurun Hebrew Congregation

Trustees' Annual Report for the year ended 31 March 2017

Incoming resources

The level of subscription income shown in the accounts amounted to £251,322 from £268,415 in 2016. We are continually chasing members and the membership debts, unless there are specific reasons applicable, are still retained with the books of account. For this reason it is imperative that members continue to meet their commitments for the subscriptions on time and we thank the majority of those members who have continued to do so. When subscriptions are paid late, or in some cases not at all, this causes problems both in the financial implications for the Congregation and in the time taken to collect outstanding subscriptions.

Donations and gifts

The donations and gifts received in the year are analysed in note 19 (page 23) 'Donations and legacies'. The general fund donations in the year were £26,240 compared to £33,085 last year.

Expenditure

The expenditure on unrestricted funds amounted to £298,380 (2016 £255,397).

The expenditure on restricted funds was £29,527 (2016 £29,901).

Balance sheet

The net assets as at 31 March 2017 amounted to £498,006 (2016 £484,047) the increase arising on the surplus for the year. It should be noted that the Rabbi's house is included in the accounts at cost.

Conclusion

In order to maintain and improve our cash-flow next year, we hope to maintain strict controls on the collection of subscriptions although members will continue to be offered the facility to pay over a period of 12 months. It should also be noted that a program of essential maintenance will be commencing. There has been relatively little spend on maintenance of the building in the last two years which has contributed to the surplus.

Policies on reserves.

The Congregation aims to hold reserves sufficient to ensure that it is a going concern, and procedures are in place to monitor this. Ensuring that there are sufficient reserves is the major risk identified by the Board. Therefore, it must be ensured that members' subscriptions, together with donations provide adequate resources to meet current expenditure. Furthermore, there is a requirement to repay bank loans over a period of years to maintain the fabric of the synagogue building, and the related fixtures, in an appropriate condition. Such requirements may well be met by making a call to members for additional donations to increase the resources of the General Fund to enable these aims to be met.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Yeshurun Hebrew Congregation

Trustees' Annual Report for the year ended 31 March 2017

Statement of Trustees's Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on .

N Edelmann, Chairman
Trustee

D Finestein, Chairman
Trustee

S Glicher, Treasurer
Trustee

J Bolchover, Treasurer
Trustee

Independent Examiner's report to the trustees on the unaudited financial statements of Yeshurun Hebrew Congregation.

I report on the accounts of the Charity for the year ended 31 March 2017, which are set out on pages 10 to 26.

Respective responsibilities of the Trustees and the Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145 (5) (b) of the Charities Act); and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met: or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Eric Langer, BSc FCA
Chartered Accountant
Independent Examiner
8-10 Gatley Road
Cheadle
Cheshire
SK8 1PY

Date:

Yeshurun Hebrew Congregation - Statement of Financial Activities for the year ended 31 March 2017

Statement of Financial Activities for the year ended 31 March 2017

	SORP Ref	Current year Unrestricted Funds 2017 £	Current year Restricted Funds 2017 £	Current year Total Funds 2017 £	Prior Year Total Funds 2016 £
Income & Endowments from:					
Donations & Legacies	A1	277,707	34,601	312,308	331,905
Charitable activities	A2	29,449	-	29,449	15,081
Investments	A4	94	15	109	182
Total income	A	307,250	34,616	341,866	347,168
Expenditure on:					
Charitable activities	B2	298,380	29,527	327,907	285,296
Total expenditure	B	298,380	29,527	327,907	285,296
Net income for the year		8,870	5,089	13,959	61,872
Net income after transfers	A-B-C	8,870	5,089	13,959	61,872
Net movement in funds		8,870	5,089	13,959	61,872
Reconciliation of funds:-					
Total funds brought forward	E	91,713	392,334	484,047	422,175
Total funds carried forward		100,583	397,423	498,006	484,047

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 15 to 26 form an integral part of these accounts.

Yeshurun Hebrew Congregation - Statement of Financial Activities for the year ended 31 March 2017

Yeshurun Hebrew Congregation - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2016 £	Prior Year Restricted Funds 2016 £	Prior Year Total Funds 2016 £
Income & Endowments from:				
Donations & Legacies	A1	301,219	30,686	331,905
Charitable activities	A2	15,081	-	15,081
Investments	A4	176	6	182
Total income	A	<u>316,476</u>	<u>30,692</u>	<u>347,168</u>
Expenditure on:				
Charitable activities	B2	255,395	29,901	285,296
Total expenditure	B	<u>255,395</u>	<u>29,901</u>	<u>285,296</u>
Net income for the year		61,081	791	61,872
Transfers between funds	C	-	-	-
Net income after transfers		<u>61,081</u>	<u>791</u>	<u>61,872</u>
Other recognised gains/(losses)		-	-	-
Net movement in funds		<u>61,081</u>	<u>791</u>	<u>61,872</u>
Reconciliation of funds:- E				
Total funds brought forward		30,632	391,543	422,175
Total funds carried forward		<u>91,713</u>	<u>392,334</u>	<u>484,047</u>

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

The notes attached on pages 15 to 26 form an integral part of these accounts.

Yeshurun Hebrew Congregation - Statement of Financial Activities for the year ended 31 March 2017

Yeshurun Hebrew Congregation - Resources applied in the year ended 31 March 2017 towards fixed assets for Charity use:-

	2017 £	2016 £
Funds generated in the year as detailed in the SOFA	13,959	61,872
Net resources available to fund charitable activities	13,959	61,872

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

Movements in revenue and capital funds for the year ended 31 March 2017

Revenue accumulated funds

	Unrestricted Funds 2017 £	Restricted Funds 2017 £	Total Funds 2017 £	Last year Total Funds 2016 £
Accumulated funds brought forward	91,713	392,334	484,047	30,632
Recognised gains and losses before transfers	8,870	5,089	13,959	61,872
	100,583	397,423	498,006	92,504
Closing revenue funds	100,583	397,423	498,006	92,504

Summary of funds

	Unrestricted and Designated funds 2017 £	Restricted Funds 2017 £	Total Funds 2017 £	Last Year Total Funds 2016 £
Revenue accumulated funds	100,583	397,423	498,006	92,504

The notes attached on pages 15 to 26 form an integral part of these accounts.

Yeshurun Hebrew Congregation - Balance Sheet as at 31 March 2017

	SORP		2017	2016
	Note	Ref	£	£
Fixed assets		A		
Tangible assets	8	A2	617,133	622,575
Current assets		B		
Debtors	9	B2	17,403	16,940
Cash at bank and in hand		B4	92,765	87,482
Total current assets			<u>110,168</u>	<u>104,422</u>
Creditors: amounts falling due within one year	11	C1	<u>(23,508)</u>	<u>(22,903)</u>
Net current assets			86,660	81,519
			<u>703,793</u>	<u>704,094</u>
Total assets less current liabilities				
Creditors: amounts falling due after more than one year	12	C2	(99,845)	(108,105)
Net assets excluding pension liabilities			<u>603,948</u>	<u>595,989</u>
Defined benefit pension scheme liabilities	10	C4	(105,942)	(111,942)
The total net assets of the charity			<u>498,006</u>	<u>484,047</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds				
Restricted Revenue Funds	15	D2	397,423	392,334
Unrestricted Funds				
Unrestricted Revenue Funds	15	D3	100,583	91,713
Designated Funds				
Total charity funds			<u>498,006</u>	<u>484,047</u>

Yeshurun Hebrew Congregation - Balance Sheet as at 31 March 2017

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The trustee acknowledges his responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 9.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

N Edelman, Chairman
Trustee

D Finestein, Chairman
Trustee

S Glicher, Treasurer
Trustee

J Bolchover, Treasurer
Trustee

Approved by the board of trustees on

The notes attached on pages 15 to 26 form an integral part of these accounts.

Yeshurun Hebrew Congregation

Notes to the Accounts for the year ended 31 March 2017

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW) ,effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

The charity constitutes a public benefit entity as defined by FRS102.

In preparing the accounts the trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRS102 a restatement of comparative items was not needed. No restatements were required.

Policies relating to categories of income and income recognition.

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Charitable expenditure comprises those costs incurred by the Congregation in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred indirectly in support of expenditure on the objects of the charity and include project management.

Governance costs comprise the costs of running the Congregation as an organisation.

Yeshurun Hebrew Congregation

Notes to the Accounts for the year ended 31 March 2017

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over estimated useful lives.

Land and buildings	No further depreciation as the estimated realisable value ex
Fixtures, fittings and equipment	10 % reducing balance
Sefrei Torah	2.5 % straight line

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

The congregation has a basic financial instrument in the form of a loan. This is initially recognised at transaction value and subsequently measured at amortised cost.

Pensions - defined contribution schemes

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Pensions - defined benefit schemes

The charity operates a defined benefit pension scheme, and the contributions charged in the SOFA in the year are shown above.

Commitments under the scheme for the year ahead are shown in note under debtors and creditors.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

Yeshurun Hebrew Congregation

Notes to the Accounts for the year ended 31 March 2017

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Net surplus before tax in the financial year

	2017	2016
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	5,442	5,925
Pension costs	5,011	4,650

5 Interest payable

	2017	2016
	£	£
Loan interest	2,627	3,003

6 Staff costs and emoluments

<i>Salary costs</i>	2017	2016
	£	£
Gross Salaries excluding trustees and key management personnel	156,168	151,450
Employer's National Insurance for all staff	10,159	3,927
Employer's operating costs of defined contribution pension schemes	5,011	4,650
Total salaries, wages and related costs	171,338	160,027

Numbers of full time employees or full time equivalents

	2017	2016
The average number of total staff employed in the year was	8	8
The average number of part time staff employed in the year was	7	7
The average number of full time staff employed in the year was	4	4
The estimated full time equivalent number of all staff employed in the year was	8	8

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	4	4
Engaged on management and administration	4	4
The estimated full time equivalent number of all staff employed as above	8	8

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

Yeshurun Hebrew Congregation

Notes to the Accounts for the year ended 31 March 2017

	No	No
<i>Numbers of such staff to whom benefits are accruing :-</i>		
Under money purchase pension schemes	5	4
	<u>5</u>	<u>4</u>

7 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

8 Tangible fixed assets

	Land and Buildings	Fixtures and fittings	Sefrei Torah	Total
	£	£	£	£
Cost				
At 1 April 2016	730,357	181,058	44,214	955,629
At 31 March 2017	<u>730,357</u>	<u>181,058</u>	<u>44,214</u>	<u>955,629</u>
Depreciation				
At 1 April 2016	176,919	137,685	18,450	333,054
Charge for the year	-	4,337	1,105	5,442
At 31 March 2017	<u>176,919</u>	<u>142,022</u>	<u>19,555</u>	<u>338,496</u>
Net book value				
At 31 March 2017	<u>553,438</u>	<u>39,036</u>	<u>24,659</u>	<u>617,133</u>
At 31 March 2016	<u>553,438</u>	<u>43,373</u>	<u>25,764</u>	<u>622,575</u>

Yeshurun Hebrew Congregation

Notes to the Accounts for the year ended 31 March 2017

9 Debtors

	2017	2016
	£	£
Trade debtors	6,801	9,054
Prepayments and accrued income	5,969	4,079
Other debtors	4,633	3,807
	<u>17,403</u>	<u>16,940</u>

10 Defined benefit pension scheme assets and liabilities

Fair value of scheme assets

	2017	2016
	£	£
At 1 April 2016	(111,942)	(111,942)
Net defined benefit pension scheme liabilities at 31 March 2017	<u>(111,942)</u>	<u>(111,942)</u>
Defined benefit pension scheme liabilities due after one year	(105,942)	(111,942)
Net deficit on the defined benefit pension scheme at 31 March 2017	<u>(105,942)</u>	<u>(111,942)</u>

11 Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	7,883	7,866
Trade creditors	10,380	6,011
Accruals	5,182	5,389
PAYE, NIC VAT and other taxes	-	3,605
Other creditors	63	32
	<u>23,508</u>	<u>22,903</u>

12 Creditors: amounts falling due after one year

	2017	2016
	£	£
Bank loans and overdrafts	99,845	108,105

13 Assets of the charity charged to meet its liabilities

	2017	2016
	£	£

This represents a bank loan to purchase a house occupied by the Rabbi. The term of the loan was extended in 2011 to 2028.

The bank loan is secured by charges over the properties.

At the Balance Sheet date, the amount secured is estimated to be	<u>107,728</u>	<u>115,972</u>
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Yeshurun Hebrew Congregation

Notes to the Accounts for the year ended 31 March 2017

14 Income and Expenditure account summary	2017	2016
	£	£
At 1 April 2016	484,047	422,175
Surplus after tax for the year	13,959	61,872
At 31 March 2017	498,006	484,047

15 Particulars of how particular funds are represented by assets and liabilities

<i>At 31 March 2017</i>	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	282,602	-	334,531	617,133
Investments at valuation:-				
Current Assets	20,352	26,924	62,892	110,168
Current Liabilities	(23,508)	-	-	(23,508)
Long Term Liabilities	(99,845)	-	-	(99,845)
Pension Asset/Liability	(105,942)	-	-	(105,942)
	73,659	26,924	397,423	498,006

<i>At 1 April 2016</i>	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	282,974	-	339,601	622,575
Investments at valuation:-				
Current Assets	15,911	35,711	52,800	104,422
Current Liabilities	(22,836)	-	(67)	(22,903)
Long Term Liabilities	(108,105)	-	-	(108,105)
Pension Asset/Liability	(111,942)	-	-	(111,942)
	56,002	35,711	392,334	484,047

16 Change in total funds over the year as shown in Note 15 , analysed by individual funds

	Funds brought forward from 2016	Movement in funds in 2017	Transfers between funds in 2017	Funds carried forward to 2018
	£	See Note 17 £	See Note 0 £	£
<i>Unrestricted and designated funds:-</i>				
General Fund	56,002	17,310	-	73,312
Property Maintenance Fund	35,711	(8,440)	-	27,271
Total unrestricted and designated funds	91,713	8,870	-	100,583

Yeshurun Hebrew Congregation

Notes to the Accounts for the year ended 31 March 2017

Restricted funds:-

Restricted Fixed Asset Funds	-	-	-	-
Restricted Revaluation Reserve	-	-	-	-
Capital Fund	343,977	1,330	-	345,307
Sifrei Torah Fund	26,215	(1,105)	-	25,110
Cemetery Maintenance	1,510	5,115	-	6,625
Chevra Kedisha	6,337	-	-	6,337
High Festival Charity	11,198	(251)	-	10,947
Israel Family Support	3,097	-	-	3,097
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total restricted funds	392,334	5,089	-	397,423
Total charity funds	484,047	13,959	-	498,006

17 Analysis of movements in funds over the year as shown in Note 16

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2017	2017	2017	2017
	£	£	£	£
<i>Unrestricted and designated funds:-</i>				
General Fund	307,250	(289,940)	-	17,310
Property Maintenance Fund	-	(8,440)	-	(8,440)
<i>Restricted funds:-</i>				
Capital Fund	5,535	(4,205)	-	1,330
Sifrei Torah Fund	-	(1,105)	-	(1,105)
Cemetery Maintenance	20,107	(14,992)	-	5,115
High Festival Charity	8,974	(9,225)	-	(251)
	341,866	(327,907)	-	13,959

18 The purposes for which the funds as detailed in note 16 are held by the charity are:-

Unrestricted and designated funds:-

General Fund

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Property Maintenance Fund

The Property Maintenance Fund represents funds to be applied for future major repairs to the premises.

Restricted funds:-

Capital Fund

Capital Fund - This fund represents the various appeals made for the purchase and refurbishment of the premises of the Congregation, including the Synagogue, Beth Hamidrash, and Ohel.

Yeshurun Hebrew Congregation

Notes to the Accounts for the year ended 31 March 2017

Sifrei Torah Fund	Sifrei Torah Fund - These are funds represents the value of Sifrei Torah.
Cemetery Maintenance	Cemetery Maintenance Fund - The Congregation is responsible for the maintenance and administration of the Cemetery, and raises a separate levy to cover these cost. The costs allocated to this fund are those directly relating to the upkeep of the cemetery and the organisation of funerals together with an allocation of administrative salaries (currently £6,000). Any gift aid recovered on donations to the Cemetery Maintenance Fund are to be treated as donations to unrestricted funds and not as part of the donations to this restricted fund.
Chevra Kedisha	Chevra Kedisha Fund - These are funds raised for the replacement of the tahara table in the Ohel.
High Festival Charity	High Festival Charity Fund - These are donations received for and linked to onward charitable donations.
Israel Family Support	Israel Family Support Fund - These funds are to support families in Israel affected by terrorism.

Yeshurun Hebrew Congregation

Detailed analysis of income and expenditure for the year ended 31 March 2017 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

19 Donations and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2017 £	2017 £	2017 £	2016 £
Donations and gifts from individuals				
Donations	26,240	34,601	60,841	64,069
Total donations and gifts from individuals	26,240	34,601	60,841	64,069
Membership subscriptions as donations	251,467	-	251,467	267,836
Total Donations and Legacies A1	277,707	34,601	312,308	331,905

20 Income from charitable activities - Trading Activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2017 £	2017 £	2017 £	2016 £
Primary purpose and ancillary trading				
Letting of property for charitable purposes	1,000	-	1,000	2,950
Other charitable activities	28,449	-	28,449	12,131
Total Primary purpose and ancillary trading	29,449	-	29,449	15,081

21 Total Income from charitable activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	£ 2017	£ 2017	£ 2017	£ 2016
Total income from charitable trading	29,449	-	29,449	15,081
Total from charitable activities A2	29,449	-	29,449	15,081

Yeshurun Hebrew Congregation

Detailed analysis of income and expenditure for the year ended 31 March 2017 as required by the SORP 2015

22 Investment income

		Current year Unrestricted Funds 2017 £	Current year Restricted Funds 2017 £	Current year Total Funds 2017 £	Prior Year Total Funds 2016 £
Bank Interest Receivable		94	15	109	182
Total investment income	A4	94	15	109	182

23 Expenditure on charitable activities - Direct spending

		Current year Unrestricted Funds 2017 £	Current year Restricted Funds 2017 £	Current year Total Funds 2017 £	Prior Year Total Funds 2016 £
Gross wages and salaries - charitable activities		150,168	6,000	156,168	151,450
Employers' NI - Charitable activities		10,159	-	10,159	3,927
Defined contribution pension costs - charitable activities		5,011	-	5,011	4,650
Travel and Subsistence - Charitable Activities		634	-	634	430
Conferences		3,513	-	3,513	274
Events, services and festivals		30,604	-	30,604	17,479
Other staff costs		3,162	-	3,162	3,012
Other charitable activities		14,484	-	14,484	18,877
Total direct spending	B2a	217,735	6,000	223,735	200,099

24 Expenditure on charitable activities - Charitable trading

		Current year Unrestricted Funds 2017 £	Current year Restricted Funds 2017 £	Current year Total Funds 2017 £	Prior Year Total Funds 2016 £
<i>Reallocated from support costs</i>		77,258	14,649	91,907	74,942
Total charitable trading costs	B2b	77,258	14,649	91,907	74,942

Yeshurun Hebrew Congregation

Detailed analysis of income and expenditure for the year ended 31 March 2017 as required by the SORP 2015

25 Expenditure on charitable activities- Grant funding of activities

	Current year Unrestricted Funds 2017 £	Current year Restricted Funds 2017 £	Current year Total Funds 2017 £	Prior Year Total Funds 2016 £
Grants made to organisations	-	9,225	9,225	7,495
Total grantmaking costs	B2c -	9,225	9,225	7,495

26 Support costs for charitable activities

	Current year Unrestricted Funds 2017 £	Current year Restricted Funds 2017 £	Current year Total Funds 2017 £	Prior Year Total Funds 2016 £
Premises Expenses				
Service charges payable	600	-	600	600
Rates and water charges	5,578	-	5,578	4,856
Light heat and power	16,652	-	16,652	12,868
Cleaning and waste management	4,723	-	4,723	4,350
Premises repairs, renewals and	20,947	9,232	30,179	25,054
Security costs	1,054	-	1,054	384
Property insurance	7,264	-	7,264	7,314
Administrative overheads				
Telephone, fax and internet	2,541	-	2,541	1,794
Postage	1,065	-	1,065	1,351
Stationery and printing	4,596	-	4,596	2,633
Hire of equipment	2,842	-	2,842	2,842
Computer costs	3,225	-	3,225	2,302
Health and safety costs	317	-	317	1,050
Advertising and marketing	295	-	295	210
Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees				
As detailed in Note 27	1,056	-	1,056	683
Professional fees paid to advisors other than the auditor or examiner				
Legal fees	-	-	-	(3,477)
Pension fees	456	-	456	-
Financial costs				
Bank charges	1,395	-	1,395	1,200
Loan interest	2,627	-	2,627	3,003
Depreciation & Amortisation in total for the period	372	5,070	5,442	5,925
Support costs before reallocation	77,605	14,302	91,907	74,942
Less support costs reallocated to specific activities				
To charitable trading costs	(77,258)	(14,649)	(91,907)	(74,942)

The basis of allocation of costs between activities is described under accounting policies

Yeshurun Hebrew Congregation

Detailed analysis of income and expenditure for the year ended 31 March 2017 as required by the SORP 2015

27 Other Expenditure - Governance costs

	Current year Unrestricted Funds 2017 £	Current year Restricted Funds 2017 £	Current year Total Funds 2017 £	Prior Year Total Funds 2016 £
Independent Examiner's fees	3,040	-	3,040	2,760
Total Governance costs	3,040	-	3,040	2,760

Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees

			2017 £	2016 £
Fees paid to the examiner's firm	1,056	-	1,056	683
Total additional fees included in support costs at Note 26	1,056	-	1,056	683

28 Total Charitable expenditure

		Current year Unrestricted Funds 2017 £	Current year Restricted Funds 2017 £	Current year Total Funds 2017 £	Prior Year Total Funds 2016 £
Total direct spending	B2a	217,735	6,000	223,735	200,099
Total charitable trading costs	B2b	77,258	14,649	91,907	74,942
Total grantmaking costs	B2c	-	9,225	9,225	7,495
Total Governance costs	B2e	3,040	-	3,040	2,760
Total charitable expenditure	B2	298,380	29,527	327,907	285,296