

CHARITY NO. 506820

**THE HALE AND DISTRICT HEBREW CONGREGATION
TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2018

**THE HALE AND DISTRICT HEBREW CONGREGATION TRUST
FOR THE YEAR ENDED 31 MARCH 2018**

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THE HALE AND DISTRICT HEBREW CONGREGATION TRUST

INFORMATION SHEET

FOR THE YEAR ENDED 31 MARCH 2018

The Hale and District Hebrew Congregation Trust was formed on 10 January 1978 and the Trust was registered with the Charity Commission under registration number 506820 as a charity whose purpose is to establish, develop and maintain a Synagogue for the purposes of advancing Jewish religious and education activities in the area of Hale, Bowdon and Altrincham. The charity is governed by the Trust deed dated 10 January 1978 as amended by order of the Charity Commissioners dated 20 December 2002.

A constitution was adopted in 1978 in relation to the congregation. The congregation is governed by an unregistered constitution. The Trustees have delegated responsibility to the Council of Management, consisting of Executive and Council, for the responsibility of expending funds as they think fit, in accordance with the Charitable purposes, including the payment of officials and administration expenses.

ADDRESS OF SYNAGOGUE

Shay Lane
Hale Barns
Cheshire
WA15 8PA

TRUSTEES

M.R.M. Rubin
P. Science
S.J. Cohen
F. Greibach
T. Krell

COUNCIL OF MANAGEMENT EXECUTIVE:-

PRESIDENT

B. Sallon

VICE PRESIDENT

J. Steinberg

TREASURER

D. Zucker

HON. SECRETARY

B. Price

WARDEN

A. Polak

RABBI

Rabbi J.N. Portnoy

INDEPENDENT EXAMINER

Mr H Davies
Accounts & Business Solutions Ltd
Chartered Certified Accountants & Registered
Auditors
67 Windsor Road
Prestwich
Manchester M25 0DB

SOLICITOR

J Lee
Myerson
Regent Road
Altrincham
Cheshire WA14 1RX

BANKERS

National Westminster Bank plc
Manchester City Centre Branch
Spring Gardens
Manchester M60 2DB

THE HALE AND DISTRICT HEBREW CONGREGATION TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2018

The Trustees present their annual report and financial statements for the year ended 31 March 2018 and confirm that the financial statements have been prepared in accordance with the Accounting Policies set out on pages 9 and 10 to the accounts and comply with the Charities Act 1993 as amended by the Charities Act 2011 the trust deed, and the Charities Statement of Recommended Practice(FRS 102).

Trustees

Trustees named on page 1 have served throughout the year unless indicated otherwise. Appointment of trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee. New trustees are normally trained for their tasks by existing trustees.

Investment powers

The Trust Deed authorises the Trustees to make or hold investments in the general funds of the charity.

Constitution, objects and policies

The Charitable Trust is constituted by a Trust Deed, and its objects are to establish, develop and maintain a Synagogue for the purposes of advancing Jewish religious and educational activities in the areas of Hale, Bowdon and Altrincham.

The objectives are set to reflect the Jewish faith and community aims. The Trustees review these objectives and in carrying out this review bear in mind the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit. The Trustees consider that they achieve the public benefit objective as in their opinion the Jewish Religion provides a moral and ethical framework for people to live by and plays an important part in building a better society.

The policy of the Charitable Trust continues to be to seek additional finance and support in order to enable it to continue and expand its objects and activities.

The Trust's main sources of income are from members' subscriptions, offerings and donations and fees charged for the Cheder and nursery school.

Changes in policy

The Trust's policies have remained the same throughout the year.

Description of organisation

The Hale and District Hebrew Congregation is run by an Executive Committee supported by a Council, these being made up of some trustee and non-trustee volunteers.

The day to day management is run through the Synagogue office which is responsible to the Executive Committee.

The Trust engages a full time Rabbi to lead the community in all aspects of Jewish observance.

ACTIVITIES AND ACHIEVEMENTS

How our activities achieve public benefit

The Charity carries out a wide range of activities in pursuance of its charitable aims. The Trustees consider that these activities, summarised below, provide benefit both to those who worship at our Synagogue and the wider community of Hale, Bowdon and Altrincham.

THE HALE AND DISTRICT HEBREW CONGREGATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

Religious Activities

The Synagogue provides a centre for prayer and worship and for activities associated with the Jewish Faith, and offers a range of religious services and activities including:

Prayer & Ritual:

The Synagogue provides daily prayers as well as regular Sabbath and Festival Services. Other rites de passage that take place at the synagogue include Weddings as well as Circumcisions, Barmitsvah and Batmitsvah ceremonies.

Bereavement:

At times of bereavement the Congregation provides the services of its *Chevra Kaddisha* - a Burial Committee of volunteers led by the Rabbi who assist the family with the practical and spiritual aspects of burying their loved ones. The Congregation has its own Jewish Cemetery and Chapel at Altrincham Crematorium in Dunham Massey. The Committee supports the family through all stages of ritual mourning in line with orthodox Jewish practice.

Marriage:

In addition to a combined Religious and Civil ceremony, the Congregation provides a programme of pre-marital education and post marriage counselling.

Chesed:

The Congregation provides wide ranging pastoral support to member families who are in sickness or distress through its Rabbi and Chesed Committee.

Adult Education and the wider community:

The Charity hosts daily Adult Education activities at the Synagogue in conjunction with the Hale Adult Hebrew Education Trust, promoting a wide range of Adult Education Programmes to its members.

The Synagogue and its facilities are also available to schools and other education establishments in the locality for visits. In this way, pupils can gain a clearer understanding of the practice of Judaism and the congregation has the opportunity to promote interfaith awareness and understanding.

Children's Education and Youth Activities:

The congregation runs (jointly with the Bowdon community) a '*Cheder*' - Sunday School teaching religious education to children who do not attend Jewish Day Schools as well as regular Prayer Programmes for our youth and children. Specific preparation and events are provided for boys and girls celebrating their Barmitsvah and Batmitsvah in any given year. These include weekly learning activities, regular interaction with the Rabbi and away weekends.

Nursery:

The charity runs a full - time nursery facility on the synagogue premises which combines early- years pre-school learning and religious studies in its bespoke integrated curriculum.

FINANCIAL REVIEW

The statement of financial activities shows an overall surplus of £290,972 compared to a surplus in 2017 of £38,922. The unrestricted fund shows a surplus of £331,024 for the year compared to a surplus of £79,041 in 2017. The restricted fund shows a deficit of £40,052 compared to a deficit of £40,119 in 2017.

Statutory requirements

The financial statements have been prepared in accordance with the Charities Statement of Recommended Practice (FRS102) and the governing document.

Fixed assets

Movements in fixed assets are shown in Note 2 to the accounts. Substantially all fixed assets are in respect of buildings used to accommodate the Synagogue, Cheder and nursery school and the cemetery. Other fixed assets are for the management of the charity.

THE HALE AND DISTRICT HEBREW CONGREGATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

Review of the result, reserves policy and plans for future periods

The trustees consider that the results set out in the attached accounts to be satisfactory.

It is calculated that the income in excess of expenditure in relation to burial amounted to £12,624 this year, compared to a surplus of £21,631 in 2017. The Trustees are currently reviewing members' subscriptions for burials with a view to ensuring that resources are maintained at a level adequate to bury members in future years.

The deficit in the restricted fund is due to the annual depreciation charge of the property amounting to £40,072.

The Trustees are of the opinion that the balances on the reserves are sufficient to meet any future commitments under the terms of the funding.

It is the policy of the Trustees to aim to maintain unrestricted funds at a level which covers current and future commitments. The trustees believe that the accumulated surplus in unrestricted funds is available to meet any future commitments.

To achieve this objective, the trustees set the level of fees to cover outgoings and are constantly looking at costs and making savings wherever possible and for additional sources of revenue.

Reserves are shown in note 8 to the accounts.

Risk Management

The trustees have examined the major strategic, business and operational risks that the charity faces and confirm that systems have been established to enable regular reviews to be carried out so that the necessary steps can be taken to lessen these risks.

Statement of Trustees' Responsibilities

The Trustees are required under the Charities Act 2011 and the constitution of the charity to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its results for the period. In preparing those financial statements the Trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in business;
- (d) prepare the financial statements in accordance with all applicable financial reporting standards, statements of standard accounting practice and charity statements of recommended practice.

THE HALE AND DISTRICT HEBREW CONGREGATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

A resolution proposing that Mr H Davies of Accounts and Business Solutions Ltd be reappointed as Independent Examiner of the charity will be put to the annual general meeting.

Approval

This report was approved by the Trustees on 2018 and signed on their behalf by:-

.....

TRUSTEE – T. KRELL

THE HALE AND DISTRICT HEBREW CONGREGATION TRUST
Independent Examiner's Report

I report on the accounts of the charity for the year ended 31 March 2018, which are set out on pages 7 to 16.

Respective responsibilities of the Trustees and examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act). and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit and is eligible for an independent examination, it is my responsibility to:

to examine the accounts under sections 145 of the 2011 Act; to follow the procedures laid down in the General Directions by the Charity Commissioners under section 145(5)(b) of the 2011 Act and to state whether particular matters have come to my attention.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Chartered Certified Accountants.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
to keep accounting records in accordance with section 130 of the 2011 Act,
to prepare accounts which accord with the accounting records, to comply with the accounting requirements of the 2011 Act, and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr H Davies FCCA
Accounts & Business Solutions Ltd
Chartered Certified Accountants & Registered Auditors
67 Windsor Road
Prestwich
Manchester
M25 0DB

October 2018

THE HALE AND DISTRICT HEBREW CONGREGATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2018

Notes	Unrestricted Funds £	Restricted Funds £	Total 2018 £	Total 2017 £
12 INCOME				
INCOME FROM GENERATED FUNDS:				
<i>Voluntary income:</i>				
Donations and grants	438,237	54,979	493,216	474,516
<i>Activities for generating funds:</i>				
Committees, events and room hire	123,216	-	123,216	103,474
	<hr/>	<hr/>	<hr/>	<hr/>
	561,453	54,979	616,432	577,990
INCOME FROM CHARITABLE ACTIVITIES:				
Nursery and Cheder	274,003	-	274,003	315,954
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL INCOME	835,456	54,979	890,435	893,944
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
EXPENDITURE				
COSTS OF GENERATING FUNDS				
Costs of generating voluntary income	34,215	-	34,215	49,843
Fundraising trading: cost of goods sold and other costs	88,866	-	88,866	62,429
CHARITABLE ACTIVITIES	684,816	95,031	779,847	733,220
GOVERNANCE COSTS	6,535	-	6,535	9,530
	<hr/>	<hr/>	<hr/>	<hr/>
10 TOTAL EXPENDITURE	814,432	95,031	909,463	855,022
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
8 NET INCOME/ (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS	21,024	(40,052)	(19,028)	38,922
OTHER RECOGNISED GAINS				
Investment gains/(losses)	310,000	-	310,000	-
	<hr/>	<hr/>	<hr/>	<hr/>
NET MOVEMENT IN FUNDS	331,024	(40,052)	290,972	38,922
RECONCILIATION OF FUNDS:				
Fund value brought forward	451,914	1,811,885	2,263,799	2,224,877
	<hr/>	<hr/>	<hr/>	<hr/>
Fund value per Balance Sheet	782,938	1,771,833	2,554,771	2,263,799
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

THE HALE AND DISTRICT HEBREW CONGREGATION TRUST

BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2018

Notes	2018		2017	
	£	£	£	£
2		FIXED ASSETS	1,711,688	1,758,472
4		EQUITY LOAN	450,000	140,000
		CURRENT ASSETS		
3		Debtors & prepayments - due within one year	110,312	58,588
		Bank and cash in hand- General - Burial	215,019 <u>125,156</u>	- <u>282,811</u> <u>104,250</u>
5		CREDITORS: Amounts falling due within one year	450,488 <u>(57,405)</u>	445,649 <u>(80,322)</u>
		NET CURRENT ASSETS	<u>393,083</u>	<u>365,327</u>
		TOTAL ASSETS LESS CURRENT LIABILITIES	2,554,771	2,265,800
		NET ASSETS	<u>2,554,771</u>	<u>2,263,799</u>
		FUNDS OF THE CHARITY		
		Income funds:		
8		Unrestricted funds	782,938	451,914
8		Restricted funds	<u>1,771,833</u>	<u>1,811,885</u>
			<u>2,554,771</u>	<u>2,263,799</u>

The financial statements on pages 7 to 16 were approved by the trustees on behalf by:-

2018. and signed on their

.....
TRUSTEE – T.KRELL

The notes on pages 9 to 16 form part of these financial statements.

THE HALE AND DISTRICT HEBREW CONGREGATION TRUST

ACCOUNTING POLICIES

FOR THE YEAR ENDED 31 MARCH 2018

The following accounting policies have been adopted in preparing the financial statements.

1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements are prepared under the historical cost convention and in accordance with the Charities Statement of Recommended Practice (FRS 102), issued in July 2014 and the Charities Act 2011.

2. TANGIBLE FIXED ASSETS

Fixed assets are stated at cost less accumulated depreciation. Depreciation has been provided so as to write off the cost of tangible fixed assets, less estimated residual value, by equal instalments over their estimated useful lives, at the following rates:

Freehold property and cemetery	0%-2% p.a.
Motor vehicles	15%-20% p.a.
Fixtures, fittings and equipment	0%-20% p.a.

The cost of the Synagogue and extension includes an amount of £209,443 being the cost of the land at Shay Lane.

3. RESTRICTED AND UNRESTRICTED FUNDS

Restricted funds are those funds which have been donated for specified restricted purposes and are held in separate funds. Unrestricted funds are those which are used at the discretion of the trustees.

4. (A) RESTRICTED FUNDS – BUILDING

These relate to capital funds donated for the purposes of extending or enhancing the Synagogue's premises. The trustees have the power to convert these funds into income to be spent on charitable purposes where it is deemed they are no longer required for capital purposes.

Total of the pledges made at the year end, but not yet received, have been included as income and are reflected as debtors in the balance sheet. This policy has been adopted in order to match the accruals basis used to calculate the cost of the building.

4. (B) RESTRICTED FUNDS – MDA

The restricted fund "MDA" is in respect of fundraising under the title "Hale & District Hebrew Congregation Magen David Appeal" with the specific purpose of acquiring a specially equipped ambulance for service in Israel.

4. (C) RESTRICTED FUNDS – SEPPER TORAH

This relates to the acquisition of Sepher Torah to celebrate the synagogue's 30th Anniversary. This was acquired from funds specifically raised by the congregation for this purpose during the 30th Anniversary year.

4. (D) RESTRICTED FUNDS – YOM KIPPUR APPEAL

35% of funds raised from Yom Kippur appeal are allocated to nominated Israel projects, 10% to local charities and the balance is retained for the needs of local Jewish education. The restricted fund represents these sums specifically raised and distributed during the year.

THE HALE AND DISTRICT HEBREW CONGREGATION TRUST

ACCOUNTING POLICIES (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

4. (E) RESTRICTED FUNDS - BALCONY

This relates to funds raised and expended on the installation of the Venetian applique design glasswork in the ladies balcony.

5. INCOME AND RESOURCES

Income consists of membership subscriptions, burial subscriptions, Cheder, nursery school fees, voluntary income and donations. Voluntary income and donations are accounted for as received by the charity other than as stated in note 4A above.

Subscriptions and fees comprise amounts receivable during the year.

Fees received in advance are treated as deferred income, and, along with the relevant gift aid thereon, are carried forward and released in the year to which they relate.

6. PENSIONS

The pension costs charged in the financial statements represent the contributions payable by the trust during the year. Any amounts outstanding at the balance sheet date are included in the creditors. The scheme is a defined contribution scheme.

7. VALUE ADDED TAX

Value Added Tax on general expenses is not recoverable by the Trust, and is included in the relevant costs in the Statement of Financial Activities.

8. RESOURCES EXPENDED

Expenditure is recognised on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Governance costs include those costs associated with meeting the statutory requirements of the charity.

9. DESIGNATED FUNDS

Designated funds are part of the mainstream unrestricted reserves which the Trustees have designated for a specific purpose, but are in fact used for their designated purpose at the discretion of trustees and are free to be returned to the main fund at any time.

The burial fund is treated as a designated fund within the unrestricted fund.

10. INVESTMENTS

Investments are stated at cost.

THE HALE AND DISTRICT HEBREW CONGREGATION TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2018

1. INCOME AND EXPENDITURE ACCOUNT

(a) Staff Numbers and Costs

The average number of employees of the Trust during the year was as follows:

	2018	2017
Ministerial and educational staff	21	22
Management and administration	3	3

Their aggregate payroll costs were as follows:

	2018	2017
	£	£
Wages and salaries	442,631	438,547
Social security costs	34,689	34,345
Other pension costs	<u>26,520</u>	<u>25,631</u>
	<u>503,840</u>	<u>498,523</u>

No remuneration was paid to Trustees during the year. One employee received remuneration of £60,000 per annum or more (2016: 1). This fell in the bracket between £60,000 and £70,000.

There were 18 members of staff to whom benefits accrued under Money Purchase Pension Schemes.

2. FIXED ASSETS

	<u>Land & Buildings</u>	<u>Cemetery</u>	<u>Motor car</u>	<u>Nursery playground</u>	<u>Fixtures Fittings & Equipment</u>	<u>Sepher Torah</u>	<u>Total</u>
Cost:	£	£	£	£	£	£	£
At 1 April 2017	2,213,055	123,933	26,495	37,794	43,712	18,634	2,463,623
Additions	-	-	-	-	-	-	-
Disposal	-	-	-	-	-	-	-
At 31 March 2018	<u>2,213,055</u>	<u>123,933</u>	<u>26,495</u>	<u>37,794</u>	<u>43,712</u>	<u>18,634</u>	<u>2,463,623</u>
Depreciation:							
At 1 April 2017	580,726	36,739	6,182	37,793	43,711	-	705,151
Disposal	-	-	-	-	-	-	-
Charged in year	<u>40,072</u>	<u>1,413</u>	<u>5,299</u>	-	-	-	<u>46,784</u>
At 31 March 2018	<u>620,798</u>	<u>38,152</u>	<u>11,481</u>	<u>37,793</u>	<u>43,711</u>	-	<u>751,935</u>
Net book values:-							
At 31 March 2018	<u>1,592,257</u>	<u>85,781</u>	<u>15,014</u>	<u>1</u>	<u>1</u>	<u>18,634</u>	<u>1,711,688</u>
At 31 March 2017	<u>1,632,329</u>	<u>87,194</u>	<u>20,313</u>	<u>1</u>	<u>1</u>	<u>18,634</u>	<u>1,758,472</u>

Assets are capitalised if costing more than £500. Substantially all fixed assets are used for direct charitable purposes.

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2018

3. DEBTORS

	2018 £	2017 £
Prepayments	15,580	15,773
Income tax refundable	38,072	13,786
Donation and fee debtors – due within one year	56,660	29,029
Other debtors	-	-
	<u>110,312</u>	<u>58,588</u>

4. EQUITY LOAN

The Synagogue has made a loan in 1987 of £140,000 to the Rabbi to facilitate the purchase of his principal place of residence, 75 High Elm Road, Hale. The loan is secured on the property and additionally carries with it a defined right to participate in the ultimate profit on the disposal of the property. The property will be sold in the coming year (2018-19), and the loan will be repaid along with the share of the proceeds amounting to £310,000. The trustees and Executive are now considering the prudent use of these funds and will make proposals to the Membership in the coming year.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Accruals	22,342	41,819
Other creditors	16,995	20,736
Other taxes and social security	18,068	17,767
	<u>57,405</u>	<u>80,322</u>

6. CONTINGENT LIABILITIES

Funds are received from members to cover the cost of burial. The funds received are designated within the unrestricted reserves as a burial fund. The trustees take the view that members pay a subscription to the burial fund in exchange for an obligation by the Synagogue to bury them at some future date in accordance with Halacha.

An actuarial review of the Burial fund and its ability to meet its obligations was carried out within the year. It reported that there were sufficient resources to meet the Funds's short to medium term obligations, but that there was a projected shortfall to meet the Fund's long-term obligations. At the forthcoming AGM, the Trustees and Executive will be proposing realizable solutions to remedy the position.

7. RELATED PARTY TRANSACTIONS

The Rabbi of the community is also a Trustee of Hale Adult Hebrew Education Trust to which a contribution is made from the proceeds of the annual Yom Kippur Appeal.

THE HALE AND DISTRICT HEBREW CONGREGATION TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2018

8. RECONCILIATION AND ANALYSIS OF MOVEMENTS ON FUNDS

	Unrestricted Funds <u>General</u> £	Restricted <u>Funds</u> £
Net movement in funds	331,024	(40,052)
Opening value of funds	451,914	1,811,885
	<hr/>	<hr/>
Funds available for use	782,938	1,771,833
	<hr/>	<hr/>

Unrestricted funds: General funds include designated funds as follows:

	<u>Burial</u> £
Net movement in funds	12,624
Opening value of funds	241,878
	<hr/>
Funds available for use	254,502
	<hr/>

9. ANALYSIS OF NET ASSETS

	<u>Sepher Torah</u>	<u>Building Fund</u> £	<u>Unrestricted General</u> £	<u>Total</u> £
Fixed Assets	18,634	1,592,257	100,798	1,711,689
Investments	-	-	450,000	450,000
Current assets	520	160,422	232,140	393,082
	<hr/>	<hr/>	<hr/>	<hr/>
Total	19,154	1,752,679	782,938	2,554,771
	<hr/>	<hr/>	<hr/>	<hr/>

THE HALE AND DISTRICT HEBREW CONGREGATION TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2018

10. RESOURCES EXPENDED

	Unrestricted funds <u>Direct costs</u> <u>2017</u>	Restricted funds <u>Direct costs</u>	Support <u>Costs</u>	Total <u>2018</u>	Total
	£	£	£	£	£
Costs of generating funds					
Plaques, engraving and Simcha Tree	348	-	-	348	376
Cheder wages	4,622	-	-	4,622	4,536
HYCA and Barmitzvah wages	2,052	-	-	2,052	1,710
Cheder projects and expenses	774	-	-	774	394
HCYA expenses	12,996	-	-	12,996	13,397
Brochure and newsletter costs	9,177	-	-	9,177	6,915
Bal Korei	909	-	-	909	670
Burial costs and insurance	23,765	-	-	23,765	24,049
Ohel maintenance	10,710	-	-	10,710	xxxx
Relocation/extension costs	4,680	-	-	4,680	-
Festival & Kiddushim expenses	47,787	-	-	47,787	55,823
Sundry entertaining expenses	2,104	-	3,156	5,260	4,402
Pearl suite expenses	-	-	-	-	-
	<u>119,924</u>	<u>-</u>	<u>3,156</u>	<u>123,080</u>	<u>112,272</u>
Charitable activities					
Wages and salaries	156,491	-	67,067	223,558	227,515
Nursery catering	18,822	-	-	18,822	18,426
Nursery wages	275,151	-	-	275,151	264,762
Utilities, light and heat	14,774	-	3,694	18,468	17,698
Printing, postage and stationery	11,777	-	5,046	16,823	17,175
Donations (see note 14)	3,245	54,959	-	58,204	51,294
Rabbinic succession costs	2,679	-	-	2,679	-
Depreciation	-	40,072	6,712	46,784	48,708
Balcony project	-	-	-	-	-
Events costs	24,996	-	-	24,996	3,383
Building project	-	-	-	-	-
Cheder & Nursery expenses	15,295	-	-	15,295	13,821
Nursery repairs and maintenance	5,072	-	-	5,072	-
Bank charges and interest	350	-	-	350	-
422		Repairs and maintenance	12,406	-	-12,406
14,323					
Books, presentations educational equipment	2,027	-	-	2,027	1,458
Paper, cleaning and materials	4,256	-	1,064	5,320	5,460
Rosh Hashanah and Yom Kippur expenses	15,909	-	-	15,909	12,491
Insurance	18,508	-	-	18,508	15,196
Motor and travel	4,973	-	1,243	6,216	5,771
Website and computer expenses	1,926	-	-	1,926	621
Telephone	-	-	4,549	4,549	4,189
Sundry expenses	6,784	-	-	6,784	10,507
Legal, professional and accountancy fees	-	-	6,535	6,535	9,530
	<u>595,441</u>	<u>95,031</u>	<u>95,910</u>	<u>786,382</u>	<u>742,750</u>
Total	<u>715,292</u>	<u>95,031</u>	<u>99,066</u>	<u>869,462</u>	<u>855,022</u>

THE HALE AND DISTRICT HEBREW CONGREGATION TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

11. SUPPORT COSTS

Resources expended (note 10) include the following costs:

	Governance	Generating Funds	Total 2018	Total 2017
	£	£	£	£
Wages and salaries	-	67,067	67,067	67,905
Motor and travel	-	1,243	1,1243	1,154
Light and heat	-	3,694	3,694	3,540
Printing, postage and stationery	-	5,046	5,046	5,152
Telephone	-	4,549	4,549	4,189
Paper, cleaning and materials	-	1,064	1,064	1,092
Sundry entertaining expenses	-	3,156	3,156	2,641
Reporting accountant and accountancy	5,615	-	5,615	5,530
Legal and professional fees	920	-	920	4,000
Profit on sale of fixed assets	-	-	-	-
Depreciation	-	6,712	6,712	8,636
	<u>6,535</u>	<u>92,531</u>	<u>99,066</u>	<u>103,839</u>

12. INCOMING RESOURCES

	Unrestricted Funds	Restricted funds	Total 2018	Total 2017
	£	£	£	£
Voluntary income				
Members subscriptions	351,145	-	351,145	343,769
Yom Kippur donations	29,958	54,959	84,917	57,655
Contribution to events	1,982	-	1,982	31,141
HCYA fees	260	-	260	2,188
Donations Tahara Room	6,250	-	6,250	-
Offerings & donations	<u>48,642</u>	<u>20</u>	<u>48,662</u>	<u>39,763</u>
	<u>438,237</u>	<u>54,979</u>	<u>493,216</u>	<u>474,516</u>
Activities for generating funds				
Barmitzvah fees	648	-	648	1,190
Brochure and newsletter	5,450	-	5,450	8,550
Nursery funding income	42,701	-	42,701	24,126
Hire of Pearl Suite	178	-	178	114
Burial subscriptions	42,262	-	42,262	47,093
Event fees & kiddushim	<u>31,977</u>	<u>-</u>	<u>31,977</u>	<u>22,401</u>
	<u>123,216</u>	<u>-</u>	<u>123,216</u>	<u>103,474</u>
	<u>561,453</u>	<u>54,979</u>	<u>616,432</u>	<u>577,990</u>

THE HALE AND DISTRICT HEBREW CONGREGATION TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

13. RESTRICTED FUNDS

	Total	Building Fund	Sepher Torah	Yom Kippur
		£	£	£
Income:				
Event fees, offerings and donations	54,979	20	-	54,959
	<u>54,979</u>	<u>20</u>	<u>-</u>	<u>54,959</u>
Expenditure:				
Donations	54,959	-	-	54,959
Depreciation	40,072	40,072		
	<u>95,031</u>	<u>40,072</u>	<u>-</u>	<u>54,959</u>
Net incoming/outgoing reserves	(40,052)	(40,052)	-	-
Funding balance at 1 st April 2017	1,811,885	1,792,731	19,154	-
Funding balance 31 st March 2018	<u>1,771,833</u>	<u>1,752,679</u>	<u>19,154</u>	<u>-</u>

14. CHARITABLE DONATIONS

These are included in charitable activities restricted funds payments and have been made as follows:

	2018	2017
	£	£
Overseas Charities		
Accrued at year end and other donations	11,279	17,684
Bonei Olam	2,200	-
Friends of Or Meir Brocha - terror victims and support	4,000	3,935
Zicron Manachem UK - social & health	2,000	3,935
United Jewish Israel Appeal - relief of poverty	4,000	3,935
Magen David Adom UK - social & health	4,000	3,935
Lone Soldiers	4,000	3,935
Rav Cesed Zaka Search & Rescue - terror victims and support	<u>4,000</u>	<u>3,935</u>
	35,479	41,294
Local Charities		
Aim Habonim	650	-
The Christie	2,850	-
The Fed	2,200	-
South Manchester Community Care	650	-
The Wellspring	650	-
Hale Adult Education Trust – educational	<u>12,500</u>	<u>10,000</u>
	54,979	51,294
Retained for local education of children, youth and adults of the Hale community	<u>29,958</u>	<u>18,772</u>
	<u>£84,937</u>	<u>£70,066</u>