

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2014
for
Sinai Synagogue, Leeds

Leon and Company
Chartered Accountants & Statutory Auditors
100 High Ash Drive
Alwoodley
Leeds
West
Yorkshire
LS17 8RE

Sinai Synagogue, Leeds

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for the Year Ended 31 December 2014**

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Sinai Synagogue, Leeds

Report of the Trustees for the Year Ended 31 December 2014

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2014. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08248096 (England and Wales)

Registered Charity number

1149738

Registered office

Roman Avenue
Leeds
West Yorkshire
LS8 2AN

Trustees

J Lewis	- resigned 30.4.14
P Brook	
M Thornfield	- resigned 30.4.14
A Dyson	
N Dyson	
N Chapler-Smyth	- resigned 30.4.14
D J Israel	
V Mogendorff	
E Prins	
R Sanderson	- resigned 30.4.14
S Marcus	
R Baumberg	
R Teiger	- appointed 30.4.14
E Cohen	- appointed 6.10.14
P Mullen	- appointed 30.4.14
	- resigned 6.10.14

Company Secretary

D Mogendorff

Auditors

Leon and Company
Chartered Accountants & Statutory Auditors
100 High Ash Drive
Alwoodley
Leeds
West
Yorkshire
LS17 8RE

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Sinai Synagogue, Leeds

Report of the Trustees for the Year Ended 31 December 2014

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

All trustees are issued with a copy of "CC3 - The Essential Trustee - What you need to know" as issued by the Charities Commission, and are required to sign a trustee declaration form, the content of which is available to view on request.

Either at the first formal meeting of the Board, or prior to the first formal meeting of the Board, all trustees are allocated portfolios. At this meeting, the process for managing portfolios is explained, as is the format and process for Board meetings, and the requirements for Board members participation and reporting. The Governance Committee (a sub committee of the Board) is responsible for determining any new trustee induction requirements. Handover of responsibilities, knowledge and relevant information for individual portfolio holders takes place on a one-to-one basis.

Two training sessions for all trustees are held twice each year covering key governance topics.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Synagogue are that of providing and maintaining a place or places of public worship and for the furtherance and advancement of religious, educational and charitable objectives.

FINANCIAL REVIEW

Reserves policy

The current reserves policies is to maintain the level of reserves (where funds are available) to be sufficient to bridge any deficit between revenue and the normal running expenditure of the synagogue.

In addition, monies have been set aside by the membership to cover the costs of an assistant Rabbi and capital works to the building.

Where funds are available, money is to be put on deposit so that interest from those funds is available to be spent towards the objectives of the synagogue.

The policy relating to the level of reserves is to be monitored by the Executive with a full financial review once per year and appropriate recommendations made to the Board.

Sinai Synagogue, Leeds

Report of the Trustees for the Year Ended 31 December 2014

FINANCIAL REVIEW

This is my first report as Honorary Treasurer of Sinai Synagogue, and I would like to start by expressing my thanks to many former Treasurers who have graciously given their time to help and advise me in the role. In addition, the members of the Board have taken seriously their role as trustees of the Synagogue, ensuring that financial decisions are made with care, in support of our objectives, and in a mature and appropriate manner.

When I took on the role I made it a priority to tackle the annual deficit. The Board agreed to look at ways they could either or both reduce their expenditure or increase their income. In last year's accounts the deficit for the year stood at £88,303 which has increased this year to £106,758.

The principal reason for this increase is the addition of a staff member. However, through careful management of our Support Costs, it has been possible to rein in the full effect of this increase in salary costs.

Much of the deficit relates to activities that we choose to undertake, with the knowledge that we have significant funds available due to legacies received in previous years. At the end of 2014, our investments, bank account balance and debtors amounted to just over £493,000.

It is worth noting that:

1. Income relating to subscriptions, including gift aid, has held steady this year, reflecting our steady membership levels, and some excellent work by our Membership Treasurer and bookkeeper to ensure that subscriptions are collected as far as is possible.
2. In general, our costs are under control with many items in line with, or showing a reduction, from last year.

In order to help keep pressure on reducing our deficit, the Board has agreed to change the way it sets its budget each year. The Board elected for 2015/16 has set aside the whole of its second meeting to set a budget. An estimate of income will be created by the Treasurer and Membership Treasurer, and individual portfolio holders will bring forward requests for budgets in their area. The Board will agree a budget based on these discussions, with portfolio holders responsible for the budgets in their areas.

Alongside this, we are planning to redesign how our accounting software links in with this process which, we hope, will mean by the year end that creating accurate and useful updates on budget positions will be readily available from within our software, rather than the current manual system of allocating hundreds of line of budget code to individual budgets.

At the 2011 AGM we allocated funds to a number of key purposes. Following the costs incurred in pursuing those activities over the last three years, the balance of these funds are as follows:

Assistant Rabbi fund : £150,000
Building Improvements: £43,000
Deficit Funding: £125,000
Unallocated: £110,000

Our cash in bank and investments, being £448,434, are in excess of this figure, the excess being our "working capital".

Sinai Synagogue, Leeds

Report of the Trustees for the Year Ended 31 December 2014

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Sinai Synagogue, Leeds for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by order of the board of trustees on 29 April 2015 and signed on its behalf by:

D J Israel - Trustee

**Report of the Independent Auditors to the Members of
Sinai Synagogue, Leeds**

We have audited the financial statements of Sinai Synagogue, Leeds for the year ended 31 December 2014 on pages seven to sixteen. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees Responsibilities set out on page four, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2014 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Report of the Independent Auditors to the Members of
Sinai Synagogue, Leeds**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

J L Posner (Senior Statutory Auditor)
for and on behalf of Leon and Company
Chartered Accountants & Statutory Auditors
100 High Ash Drive
Alwoodley
Leeds
West
Yorkshire
LS17 8RE

29 April 2015

Sinai Synagogue, Leeds

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 December 2014

	Notes	Unrestricted funds £	Restricted fund £	31.12.14 Total funds £	31.12.13 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	137,582	17,139	154,721	1,781,688
Activities for generating funds	3	29,262	-	29,262	21,044
Investment income	4	3,812	-	3,812	9,270
Incoming resources from charitable activities					
	5				
Education		5,224	-	5,224	1,390
Youth activities		29	-	29	3,855
Religious activities		1,344	-	1,344	-
Total incoming resources		177,253	17,139	194,392	1,817,247
RESOURCES EXPENDED					
Costs of generating funds					
Fundraising/trading: cost of goods sold and other costs	6	18,614	-	18,614	11,037
Charitable activities					
	7				
Education		28,527	-	28,527	31,864
Youth activities		12,183	-	12,183	10,427
High holyday		1,300	10,735	12,035	11,671
Board of deputies		-	1,597	1,597	1,907
Donations		2,535	-	2,535	405
Rabbis costs		120,653	-	120,653	93,703
Religious activities		67,784	-	67,784	70,091
Welfare costs		2,021	-	2,021	2,547
LJRC		-	4,740	4,740	6,783
Governance costs	10	30,373	-	30,373	31,790
Other resources expended		88	-	88	4,640
Total resources expended		284,078	17,072	301,150	276,865
NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS					
		(106,825)	67	(106,758)	1,540,382
Gross transfers between funds	19	68	(68)	-	-
Net incoming/(outgoing) resources		(106,757)	(1)	(106,758)	1,540,382
RECONCILIATION OF FUNDS					
Total funds brought forward		1,540,381	1	1,540,382	-
TOTAL FUNDS CARRIED FORWARD		1,433,624	-	1,433,624	1,540,382

The notes form part of these financial statements

Sinai Synagogue, Leeds

Balance Sheet
At 31 December 2014

	Notes	Unrestricted funds £	Restricted fund £	31.12.14 Total funds £	31.12.13 Total funds £
FIXED ASSETS					
Tangible assets	15	1,000,841	-	1,000,841	1,003,170
Investments	16	411,355	-	411,355	408,833
		<hr/>	<hr/>	<hr/>	<hr/>
		1,412,196	-	1,412,196	1,412,003
CURRENT ASSETS					
Debtors	17	30,175	19,992	50,167	51,872
Cash at bank		37,079	-	37,079	134,863
		<hr/>	<hr/>	<hr/>	<hr/>
		67,254	19,992	87,246	186,735
CREDITORS					
Amounts falling due within one year	18	(45,826)	(19,992)	(65,818)	(58,356)
		<hr/>	<hr/>	<hr/>	<hr/>
NET CURRENT ASSETS		21,428	-	21,428	128,379
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,433,624	-	1,433,624	1,540,382
		<hr/>	<hr/>	<hr/>	<hr/>
NET ASSETS		1,433,624	-	1,433,624	1,540,382
		<hr/>	<hr/>	<hr/>	<hr/>
FUNDS	19				
Unrestricted funds				1,433,624	1,540,381
Restricted funds				-	1
				<hr/>	<hr/>
TOTAL FUNDS				1,433,624	1,540,382
				<hr/>	<hr/>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 29 April 2015 and were signed on its behalf by:

E Prins -Trustee

D J Israel -Trustee

Sinai Synagogue, Leeds

Notes to the Financial Statements for the Year Ended 31 December 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 4% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Sinai Synagogue, Leeds

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2014**

2. VOLUNTARY INCOME

	31.12.14	31.12.13
	£	£
Gifts	1	1
Donations	21,728	20,373
Gift aid	24,647	24,585
Legacies	520	2,000
Subscriptions	107,825	106,044
Exceptional items	-	1,628,685
	<hr/>	<hr/>
	154,721	1,781,688
	<hr/>	<hr/>

3. ACTIVITIES FOR GENERATING FUNDS

	31.12.14	31.12.13
	£	£
Functions and catering	5,569	11,718
Plaques, books and videos	987	479
Introduction to Judaism course	2,001	-
100 Club	2,860	2,760
High holyday	811	868
Sinai Chronicle	1,229	1,282
Miscellaneous fund raising	3,477	1,008
Income from solar panels	4,624	2,929
70th Anniversary events	7,704	-
	<hr/>	<hr/>
	29,262	21,044
	<hr/>	<hr/>

4. INVESTMENT INCOME

	31.12.14	31.12.13
	£	£
Deposit account interest	3,812	9,270
	<hr/>	<hr/>

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Activity	31.12.14	31.12.13
		£	£
Contributions	Education	5,224	1,390
Contributions	Youth activities	29	3,855
Contributions	Religious activities	1,344	-
		<hr/>	<hr/>
		6,597	5,245
		<hr/>	<hr/>

Sinai Synagogue, Leeds

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2014**

6. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	31.12.14	31.12.13
	£	£
Functions and catering	7,239	7,021
Plaques, books and videos	1,395	273
100 Club	2,920	3,050
Sinai Chronicle	71	65
Miscellaneous	2,078	628
70th Anniversary events	4,911	-
	<hr/>	<hr/>
	18,614	11,037
	<hr/>	<hr/>

7. CHARITABLE ACTIVITIES COSTS

	Direct costs	Grant funding of activities (See note 8)	Support costs (See note 9)	Totals
	£	£	£	£
Education	14,903	-	13,624	28,527
Youth activities	5,620	4,645	1,918	12,183
High holyday	1,300	10,735	-	12,035
Rabbis costs	120,653	-	-	120,653
Religious activities	2,294	-	65,490	67,784
Welfare costs	101	-	1,920	2,021
Board of deputies	-	1,597	-	1,597
Donations	-	2,535	-	2,535
LJRC	-	4,740	-	4,740
	<hr/>	<hr/>	<hr/>	<hr/>
	144,871	24,252	82,952	252,075
	<hr/>	<hr/>	<hr/>	<hr/>

8. GRANTS PAYABLE

	31.12.14	31.12.13
	£	£
Education	-	200
Youth activities	4,645	3,630
High holyday	10,735	10,471
Board of deputies	1,597	1,907
Donations	2,535	405
LJRC	4,740	6,783
	<hr/>	<hr/>
	24,252	23,396
	<hr/>	<hr/>

Sinai Synagogue, Leeds

Notes to the Financial Statements - continued for the Year Ended 31 December 2014

8. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	31.12.14	31.12.13
	£	£
Highholy Day Appeal	10,735	10,471
Board of deputies	1,597	1,907
Donations	2,535	405
LJRC	4,740	6,783
	<hr/>	<hr/>
	19,607	19,566
	<hr/>	<hr/>

9. SUPPORT COSTS

	Management	Finance	Depreciation	Totals
	£	£	£	£
Other resources expended	-	88	-	88
Education	12,000	-	1,624	13,624
Youth activities	1,481	-	437	1,918
Religious activities	52,972	-	12,518	65,490
Welfare costs	1,483	-	437	1,920
	<hr/>	<hr/>	<hr/>	<hr/>
	67,936	88	15,016	83,040
	<hr/>	<hr/>	<hr/>	<hr/>

10. GOVERNANCE COSTS

	31.12.14	31.12.13
	£	£
Affiliation fees	24,379	26,126
Professional fees	1,194	864
Auditors' remuneration	4,800	4,800
	<hr/>	<hr/>
	30,373	31,790
	<hr/>	<hr/>

11. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	31.12.14	31.12.13
	£	£
Auditors' remuneration	4,800	4,800
Depreciation - owned assets	15,015	13,337

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2014 nor for the year ended 31 December 2013 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2014 nor for the year ended 31 December 2013 .

Sinai Synagogue, Leeds

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2014**

13. STAFF COSTS

	31.12.14	31.12.13
	£	£
Wages and salaries	146,279	117,995
Social security costs	13,601	10,548
Other pension costs	5,448	4,995
	<hr/>	<hr/>
	165,328	133,538

The average monthly number of employees during the year was as follows:

	31.12.14	31.12.13
	7	7

The number of employees whose emoluments fell within the following bands was:

	31.12.14	31.12.13
£60,001 - £70,000	1	1

14. EXCEPTIONAL ITEMS

In accordance with SORP paragraph 255, all assets and reserves introduced from the unincorporated charity were recognised as a one-off donation of £1,628,685 into the limited company at 1 January 2013. All assets were recorded at market value, and as such, this one-off donation also includes the increase in the market value of the freehold land and property.

Sinai Synagogue, Leeds

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2014**

15. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 January 2014	1,005,230	116,829	2,276
Additions	-	4,378	871
At 31 December 2014	<u>1,005,230</u>	<u>121,207</u>	<u>3,147</u>
DEPRECIATION			
At 1 January 2014	125,169	6,459	357
Charge for year	4,433	4,303	569
At 31 December 2014	<u>129,602</u>	<u>10,762</u>	<u>926</u>
NET BOOK VALUE			
At 31 December 2014	<u>875,628</u>	<u>110,445</u>	<u>2,221</u>
At 31 December 2013	<u>880,061</u>	<u>110,370</u>	<u>1,919</u>
 COST			
At 1 January 2014	93,705	5,155	1,223,195
Additions	5,161	2,276	12,686
At 31 December 2014	<u>98,866</u>	<u>7,431</u>	<u>1,235,881</u>
 DEPRECIATION			
At 1 January 2014	83,751	4,289	220,025
Charge for year	5,223	487	15,015
At 31 December 2014	<u>88,974</u>	<u>4,776</u>	<u>235,040</u>
 NET BOOK VALUE			
At 31 December 2014	<u>9,892</u>	<u>2,655</u>	<u>1,000,841</u>
At 31 December 2013	<u>9,954</u>	<u>866</u>	<u>1,003,170</u>

In the prior year, the freehold property was re-expressed at market value per SORP paragraph 255. The increase in value of £778,347 reflects the recommended practice of introducing all assets and reserves from the unincorporated charity at market value. The movement in value was therefore recognised as a one-off donation, rather than through the revaluation reserve.

16. FIXED ASSET INVESTMENTS

	31.12.14 £	31.12.13 £
Fixed rate bonds	<u>411,355</u>	<u>408,833</u>

There were no investment assets outside the UK.

Sinai Synagogue, Leeds

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2014**

16. FIXED ASSET INVESTMENTS - continued

Investments (neither listed nor unlisted) were as follows:

	31.12.14	31.12.13
	£	£
NatWest fixed rate bond	154,917	154,833
Yorkshire Bank fixed term deposit	256,438	254,000
	<hr/>	<hr/>
	411,355	408,833

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.14	31.12.13
	£	£
Trade debtors	4,870	3,166
Other debtors	19,362	25,689
Due from general fund	19,219	14,440
Due from designated fund	4,645	3,830
Accrued income	346	2,009
Prepayments	1,725	2,738
	<hr/>	<hr/>
	50,167	51,872

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.14	31.12.13
	£	£
Trade creditors	6,412	888
Social security and other taxes	7,597	3,103
Net Wages Creditor	144	11,692
Other creditors	20,481	18,173
Due to restricted fund	17,612	14,440
Due to designated fund	1,607	-
Due to general fund	4,645	3,830
Accrued expenses	7,320	6,230
	<hr/>	<hr/>
	65,818	58,356

19. MOVEMENT IN FUNDS

	At 1.1.14	Net movement in funds	Transfers between funds	At 31.12.14
	£	£	£	£
Unrestricted funds				
General funds	1,536,616	(102,291)	(701)	1,433,624
Designated funds	3,765	(4,534)	769	-
	<hr/>	<hr/>	<hr/>	<hr/>
	1,540,381	(106,825)	68	1,433,624
Restricted funds				
Restricted funds	1	67	(68)	-
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	1,540,382	(106,758)	-	1,433,624

Sinai Synagogue, Leeds**Notes to the Financial Statements - continued
for the Year Ended 31 December 2014****19. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	176,852	(279,143)	(102,291)
Designated funds	401	(4,935)	(4,534)
	<hr/>	<hr/>	<hr/>
	177,253	(284,078)	(106,825)
Restricted funds			
Restricted funds	17,139	(17,072)	67
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	194,392	(301,150)	(106,758)
	<hr/>	<hr/>	<hr/>

Sinai Synagogue, Leeds

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2014**

	31.12.14	31.12.13
	£	£
INCOMING RESOURCES		
Voluntary income		
Gifts	1	1
Donations	21,728	20,373
Gift aid	24,647	24,585
Legacies	520	2,000
Subscriptions	107,825	106,044
Exceptional items	-	1,628,685
	154,721	1,781,688
Activities for generating funds		
Functions and catering	5,569	11,718
Plaques, books and videos	987	479
Introduction to Judaism course	2,001	-
100 Club	2,860	2,760
High holyday	811	868
Sinai Chronicle	1,229	1,282
Miscellaneous fund raising	3,477	1,008
Income from solar panels	4,624	2,929
70th Anniversary events	7,704	-
	29,262	21,044
Investment income		
Deposit account interest	3,812	9,270
Incoming resources from charitable activities		
Contributions	6,597	5,245
Total incoming resources	194,392	1,817,247
RESOURCES EXPENDED		
Fundraising trading: cost of goods sold and other costs		
Functions and catering	7,239	7,021
Plaques, books and videos	1,395	273
100 Club	2,920	3,050
Sinai Chronicle	71	65
Miscellaneous	2,078	628
70th Anniversary events	4,911	-
	18,614	11,037
Charitable activities		
Wages	117,266	88,697
Social security	11,779	8,766
Pensions	5,448	4,995
Sundries	-	49
Expenses and activities - Rabbis' costs	3,269	6,009
Carried forward	137,762	108,516

This page does not form part of the statutory financial statements

Sinai Synagogue, Leeds

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2014**

	31.12.14	31.12.13
	£	£
Charitable activities		
Brought forward	137,762	108,516
Expenses and activities - general	6,384	6,297
Mileage	180	227
Travel	545	820
Grants to institutions	19,607	19,566
Grants to individuals	4,645	3,830
	<hr/>	<hr/>
	169,123	139,256
Governance costs		
Affiliation fees	24,379	26,126
Professional fees	1,194	864
Auditors' remuneration	4,800	4,800
	<hr/>	<hr/>
	30,373	31,790
Other resources expended		
Exceptional items - burial cos ts	-	4,640
Support costs		
Management		
Wages	29,013	29,298
Social security	1,822	1,782
Rates and water	770	1,140
Insurance	6,611	6,928
Light and heat	10,967	12,508
Telephone	1,396	1,084
Postage and stationery	4,859	4,616
Sundries	3,701	2,968
Cemetery costs	1,695	1,759
Training	117	305
Maintenance and repairs	5,010	5,833
Computer consumables	107	336
Exceptional repairs & renewals	-	6,065
Security and monitoring	1,868	2,156
	<hr/>	<hr/>
	67,936	76,778
Finance		
Bank charges	87	29
Bank interest	1	-
	<hr/>	<hr/>
	88	29
Depreciation		
Freehold property	4,433	4,433
Improvements to property	4,303	3,495
Plant and machinery	569	316
Fixtures and fittings	5,223	4,753
Computer equipment	488	338
	<hr/>	<hr/>
	15,016	13,335
Total resources expended	<hr/>	<hr/>
	301,150	276,865

This page does not form part of the statutory financial statements

Sinai Synagogue, Leeds

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2014**

	31.12.14 £	31.12.13 £
Net (expenditure)/income	(106,758)	1,540,382