

COMPANY REGISTERED NO: 07240029

BETH SHALOM REFORM SYNAGOGUE
CHARITY COMMISSION REGISTERED NO: 1136605

STATEMENT OF ACCOUNTS

for the year ended

31st August 2019

BETH SHALOM REFORM SYNAGOGUE

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for the year ended 31st August 2019

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BETH SHALOM REFORM SYNAGOGUE

Legal and Administrative Information for the year ended 31st August 2019

Board of Trustees and Directors

David Cebon	Honorary Chair	
Sheila Levy	Honorary Secretary	
Aurore Karat	Honorary Treasurer	
Louise Maddison	Membership Secretary	
Gideon Simon	Council Member	
Aga Cahn	Council Member	
Caryn Reynolds	Council Member	
Rachel Berkson	Council Member	Appointed to Council 28 April 2019
Berenice Mann	Council Member	Appointed to Council 28 April 2019
Peter Goldstein	Council Member	Appointed to Council 28 April 2019
Anna Goldstein	Council Member	Appointed to Council 28 April 2019
Hannah Hazi	Council Member	Appointed to Council 28 April 2019
Luca Magri	Council Member	Appointed to Council 28 April 2019
Shally Shefer	Council Member	Resigned from Council 28 April 2019
Sarah Leigh	Council Member	Resigned from Council 28 April 2019
Sophie Sakol	Council Member	Resigned from Council 28 April 2019
Deborah Thain	Council Member	Resigned from Council November 2018

Registered Office

Unit 1
Chapleton Lodge
East Winch Road,
Blackborough End
Kings Lynn
PE32 1SF

Members of:

Movement for Reform Judaism
80 East End Road
London
N3 2SY
and
Jewish Joint Burial Society
1 Victory Road
London
E11 1UL

BETH SHALOM REFORM SYNAGOGUE

Legal and Administrative Information

for the year ended 31st August 2019

Independent Examiners

Moore Thompson
Bank House
Broad Street
Spalding
Lincolnshire
PE11 1TB

Solicitors

Taylor Vinters
Merlin Place
Milton Road
Cambridge
CB4 0DP

Bankers

HSBC
32 Market Hill
Cambridge
CB2 3HZ

SecureTrust Bank PLC
One Arlestone Way
Solihull
B90 4LH

Insurance Brokers

Lark Insurance Broking Group
Century House
North Station Road
Colchester
Essex
CO1 1RE

BETH SHALOM REFORM SYNAGOGUE

Annual Report

for the year ended 31st August 2019

The Trustees present their report and financial statements for the year ended 31st August 2018.

The financial statements comply with current statutory requirements, with the Memorandum and Articles of Association and with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005).

Beth Shalom Reform Synagogue (hereinafter - BSRS) is a registered charitable company (charity registration number 1136605) which professes the Jewish religion, and was formed with the aims of providing and maintaining a Reform Synagogue for the purposes of public worship, and advancing religious and educational activities for the residents and students of Cambridge and its environs.

BSRS a company limited by guarantee (company number 07240029), is governed by its Memorandum and Articles of Association. The liability of the Members in the event of the company being wound up is limited to a sum not exceeding £1 each. The management and affairs of BSRS are managed by a Council which is elected at each Annual General Meeting. It has no related parties, other than those disclosed in note 15 on page 18.

Our objectives are set to reflect our faith and community aims. Each year our Trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the Trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

The current activities of the BSRS include:

- Weekly Saturday services, monthly Friday night services and occasional Jewish festivals;
- Religion School (Cheder) for children aged 5 to 12 years, attended by members' children weekly during
- Weekly Hebrew classes for adults;
- Social and cultural activities for adults and young people;
- Burial services to members and their non-Jewish partners and minor children;
- Welfare care and assistance;
- Distribution of a weekly electronic newsletter, maintaining our Website and updating members on Jewish community related events in Cambridge and its vicinity;
- Conversion classes for those considering becoming Jewish;
- Weekly or fortnightly overnight shelter for the homeless in conjunction with the Cambridge Churches Homeless project between December and March;
- Outreach activities for schools and other non-Jewish organisations about Judaism / Reform Judaism (all run by volunteers).

Achievements and highlights for 2018/2019

- Our services continue to attract in excess of forty people a week and our monthly Kabbalat Shabbat has become a well-established feature. Our High Holyday services were also very well received;
- We celebrated three b'nei mitzvot and a number of other lifecycle events with sponsored kiddushim;
- We had a well attended communal Seder, led by a team of dedicated volunteers;
- Cheder successfully moved from King's College School to the synagogue in November 2018, strengthening the link between our Cheder families and the rest of the community;
- We have offered a wide range of classes and social activities including a film club and conversational Hebrew classes;
- Our outreach volunteers have led an ever-increasing number of synagogue visits for schools and other non-Jewish organisations and have arranged multiple visits to schools to teach children about Judaism. Over a thousand children have benefited from our school visit programme this year;
- We have taken part in the Cambridge Churches Homeless Project again this year and as part of the project, have offered rough sleepers a warm bed, a good meal and a listening ear several nights a month during the winter period;
- Representatives of our community and the local Muslim community have taken part in services to honor the victims of attacks carried out against Jewish and Muslim communities during the year;

BETH SHALOM REFORM SYNAGOGUE

Annual Report (continued...)

for the year ended 31st August 2019

Achievements and highlights for 2018/2019 (continued...)

- We have pursued our efforts to strengthen our governance with the continued development of active and structured subcommittees running all aspects of our synagogue and reporting to Council on a regular basis;
- We have addressed some areas where revenue to date has not been optimized including room usage;
- We have continued to decrease our borrowings from members and HSBC at a faster rate than anticipated thanks to some very generous donations;
- We have redesigned our website and are working on improving content;
- We have continued our efforts to enhance the building. This included a kitchen upgrade, paintwork around the building, the planting of an olive tree in our garden and the addition of donated art work in some classrooms. We have also started raising funds to go towards the installation of an air-cooling system in the prayer hall;
- We have appointed Coulson as our main maintenance contractor and have resolved issues with plant equipment and as well as a dispute with our previous maintenance contractor.

Membership numbers

Membership numbers as at 31st August 2019 consisted of 282 adults (including 23 students) and 118 children (under the age of 21). These numbers are made up by 194 families. 12 families have joined and 4 left, 16 full members joined and 5 left during the year.

Financial review

We generated a net unrestricted surplus of £30,537 in 2019, down 20% compared to 2018 (£38,185).

For the third year running, we saw a decrease in unrestricted income combined with an increase in unrestricted expenditure.

Our unrestricted income decreased from £127,530 to £123,778 between 2018 and 2019 (-3%). This was primarily due to a decrease in donations and gift aid of respectively £6,251 and £4,407, which were partly offset by an increase in membership subscriptions of £6,450, reflecting a change in our membership fee structure in 2018.

Our unrestricted expenditure increased from £89,345 to £92,641 between 2018 and 2019 (+ 4%). This was primarily linked to an increase in support costs and adult education costs of £2,894 and £1,495 respectively, partly offset by a small decrease in Cheder costs.

In 2019, we ran a net restricted deficit of £40,205 down 12% compared to 2018 (£45,683). Restricted expenditure primarily related to asset depreciation.

Our level of borrowings stood at £192,678 at 31st August 2019 (£215,149 in 2018), with £62,000 owed to members and a mortgage of £130,678. Total cash reserves were at £91,734 at 31st August 2019 (£94,036 in 2018). We continue repaying our mortgage and paying £12,000 annually into our Secure Trust Bank account to build a reserve so that we can repay our Members' loans.

Future Plans

- Over the coming year, we will welcome a number of visiting rabbis and will celebrate eleven b'nei mitzvot, of whom four are adults;
- We are planning a series of initiatives to mark the 75th anniversary of the liberation of Auschwitz and to commemorate those who perished in the Holocaust;
- We will seek to consolidate the links between our Cheder and the rest of the community by involving Cheder in shabbat and High Holyday services;
- We will pursue our efforts to provide a wide range of social activities;
- We will maintain our efforts towards our hugely popular school visit programme, led by a team of dedicated volunteers;

BETH SHALOM REFORM SYNAGOGUE

Annual Report (continued...)

for the year ended 31st August 2019

Future Plans (continued...)

- We will pursue our outreach programme with a number of joint interfaith initiatives with the local Muslim and Christian communities planned over the course of the year. We will also continue to open our building to other Cambridge based Jewish groups;
- We will continue to improve the content of our website and newsletter;
- We will seek to replace our current database system with a more manageable system;
- We will pursue our efforts to improve and decorate the building;
- We are aiming to install an air-cooling system to alleviate issues with uncomfortable temperature levels in the prayer hall on hot days and will continue our efforts to raise funds towards this project;
- We are planning a review of our building security and security procedures to address our members' concerns over the current climate of antisemitic sentiment and are seeking to launch a security

Reserves and Investment Policy

The reserves and investment policy of BSRS is to keep available reserves equal to one half year of normal expenditure. Our cash reserves are £91,734 at 31st August 2019, which represents a surplus of £45,413 under the Reserves Policy. The surplus reflects the fact that we are building a reserve to repay our members loans, which are due to be fully repaid in 2023.

Risk Assessment

Major risks facing BSRS have been identified as far as possible and steps taken to mitigate them.

Grant Making Policy

BSRS hold an annual High Holyday appeal, raising funds for (i) BSRS, (ii) a Jewish charity, and (iii) a local Cambridge-based community charity.

Members of the Board of Trustees, who are directors for the purposes of company law, who served during the year and up to the date of this report, are:

David Cebon	Honorary Chair	
Sheila Levy	Honorary Secretary	
Aurore Karat	Honorary Treasurer	
Louise Maddison	Membership Secretary	
Gideon Simon	Council Member	
Aga Cahn	Council Member	
Caryn Reynolds	Council Member	
Rachel Berkson	Council Member	Appointed to Council 28 April 2019
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BETH SHALOM REFORM SYNAGOGUE

Annual Report (continued...)

for the year ended 31st August 2019

Statement of Trustee's Responsibilities

The trustees (who are also the directors of BSRS for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the net income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant information of which the company's independent examiners are unaware, and;
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant independent examination information and to establish that the independent examiners are aware

The Trustees have authorised the following Honorary Officers to sign this annual report on their behalf:

Signed on behalf of the Trustees.

David Cebon
Chair

Aurore Karat
Treasurer

Sheila Levy
Secretary

Date: 21 April 2020..

Date: 21 April 2020..

Date: 21 April 2020..

**Independent Examiner's Report to the Trustees of
BETH SHALOM REFORM SYNAGOGUE
for the year ended 31st August 2019**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st August 2019 which are set out on pages 8 to 22.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006
2. the accounts do not accord with those records, or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirements that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**K.J. Maggs B.A., F.C.A.
Moore Thompson
Chartered Accountants
Spalding**

Date: 23 April 2020..

BETH SHALOM REFORM SYNAGOGUE

Statement of Financial Activity (including income and expenditure account) for the year ended 31st August 2019

	Notes	Unrestricted funds £	2019 Restricted funds £	Total £	2018 Total £
Income from:					
Donations and legacies		30,199	10,629	40,828	43,141
Charitable activities	2	92,554	18,304	110,858	108,753
Investments		1,025	-	1,025	569
Total incoming resources		123,778	28,933	152,711	152,463
Expenditure on:					
Raising funds		1,696	-	1,696	916
Charitable activities	3	90,945	69,138	160,083	159,045
Total expended resources		92,641	69,138	161,779	159,961
Net income / (expenditure)		31,137	(40,205)	(9,068)	(7,498)
Transfers between funds	13	(600)	600	-	-
Net movement in funds		30,537	(39,605)	(9,068)	(7,498)
Reconciliation of funds:					
Total funds brought forward		220,101	1,653,250	1,873,351	1,880,849
Total funds carried forward	13	250,638	1,613,645	1,864,283	1,873,351

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 11 to 22 form part of these financial statements

BETH SHALOM REFORM SYNAGOGUE

Balance Sheet

at 31st August 2019

		2019 Unrestricted Funds	2019 Restricted Funds	Total	2018 Total
		£	£	£	£
Fixed assets					
Intangible assets	7	7,313	-	7,313	7,519
Tangible assets	8	9,964	1,924,864	1,934,828	1,970,336
		<u>17,277</u>	<u>1,924,864</u>	<u>1,942,141</u>	<u>1,977,855</u>
Current assets					
Debtors	9	26,781	418	27,199	38,030
Cash at bank		272,693	(180,959)	91,734	94,036
		<u>299,474</u>	<u>(180,541)</u>	<u>118,933</u>	<u>132,066</u>
Creditors:					
Amounts falling due within one year	10	4,113	6,302	10,415	27,723
Net current assets		<u>295,361</u>	<u>(186,843)</u>	<u>108,518</u>	<u>104,343</u>
Total assets less current liabilities		<u>312,638</u>	<u>1,738,021</u>	<u>2,050,659</u>	<u>2,082,198</u>
Creditors:					
Amounts falling due after one year		62,000	124,376	186,376	208,847
Net Assets		<u>250,638</u>	<u>1,613,645</u>	<u>1,864,283</u>	<u>1,873,351</u>
Charity Funds	13				
Unrestricted		250,638	-	250,638	220,101
Restricted		-	1,613,645	1,613,645	1,653,250
		<u>250,638</u>	<u>1,613,645</u>	<u>1,864,283</u>	<u>1,873,351</u>

Pages 10 to 22 form part of these financial statements

BETH SHALOM REFORM SYNAGOGUE

Balance Sheet (continued)

at 31st August 2019

The trustees are satisfied that the charity is entitled to exemption from audit of the financial statements for the year under Section 477 of the Companies Act 2006 (the Act) relating to small companies and that the members have not required the company to obtain an audit in accordance with Section 476.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charity keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standards applicable in the UK and Republic of Ireland'.

These financial statements were approved by the Trustees on and are signed on their behalf by:

David Cebon
Chair

Date: **21 April 2020..**

Aurore Karat
Treasurer

Date: **21 April 2020..**

Sheila Levy
Secretary

Date: **21 April 2020..**

COMPANY REGISTERED NO: 07240029

The notes on pages 11 to 22 form part of these financial statements

BETH SHALOM REFORM SYNAGOGUE

Notes to the Financial Statements for the year ended 31st August 2019

1. Accounting policies

The address of the registered office is Unit 1 Chapleton Lodge, East Winch Road, Blackborough End, Kings Lynn, PE32 1SF.

The nature of the charity's operations and principal activities is the operation of the Beth Shalom Reform Synagogue for the related community.

Basis of Preparation of Financial Statements

Beth Shalom Reform Synagogue is a company limited by guarantee registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2017 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Cashflow Statement

The charitable company has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

Public benefit

The charitable company's objectives and activities are in accordance with the Charity Commissions' general guidance on public benefit.

Tangible fixed assets

All tangible fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold land and buildings	Buildings straight line over 50 years, land not depreciated
Furniture and equipment	25% reducing balance
Torah scrolls	Straight line over 50 years
Prayer books	25% reducing balance

Intangible fixed assets

All intangible fixed assets are initially recorded at cost.

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Burial rights	Straight line over 50 years
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BETH SHALOM REFORM SYNAGOGUE
Notes to the Financial Statements (continued)
for the year ended 31st August 2019

1. Accounting policies (continued)

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

BETH SHALOM REFORM SYNAGOGUE
Notes to the Financial Statements (continued)
for the year ended 31st August 2019

1. Accounting policies (continued)

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Support cost allocation

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Support costs include all those overhead costs for utility services, and other services and costs, which are in support of the activity. They have been allocated to activity cost categories on a basis consistent with the use of resources.

Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against or credited to profits on a straight line basis over the period of the lease.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

BETH SHALOM REFORM SYNAGOGUE
Notes to the Financial Statements (continued)
for the year ended 31st August 2019

2. Income from charitable activities

<u>2019</u>	2019		Total	2018 Total
	Unrestricted Funds	Restricted Funds		
	£	£	£	£
Gift Aid	17,558	-	17,558	21,965
Membership subscriptions	74,996	-	74,996	68,546
Burial activities and JJBS levy	-	18,304	18,304	17,349
Board of Deputies Voluntary levy	-	-	-	893
	<u>92,554</u>	<u>18,304</u>	<u>110,858</u>	<u>108,753</u>

3. Cost of charitable activities

<u>2019</u>	2019		Total	2018 Total
	Unrestricted Funds	Restricted Funds		
	£	£	£	£
Religious Affairs				
AFC grant expenditure	-	-	-	13,994
High Holyday Appeal expenditure	-	14,470	14,470	-
Movement for Reform Judaism	11,757	-	11,757	10,759
Board of Deputies fees	495	-	495	2,536
Seder	1,096	-	1,096	1,028
HH crèche	294	-	294	144
HH other costs	49	-	49	84
Security	330	-	330	468
Kiddushim and catering	3,008	-	3,008	3,204
Social Committee	360	-	360	-
Support costs (note 4)	18,345	21,469	39,814	39,011
Burial				
Membership payments to JJBS	-	13,886	13,886	15,628
Expenditure on burial activities	-	5,000	5,000	269
Education				
Adult education salaries	2,850	-	2,850	1,355
Cheder:				
Books and materials	89	-	89	1,126
Teachers' and helpers' salaries	16,832	-	16,832	19,189
Room hire	100	-	100	1,150
Other expenses	49	-	49	305
Support costs (note 4)	12,230	14,313	26,543	26,008
Building costs				
Caretaker salary	13,563	-	13,563	10,911
Cleaning	232	-	232	176
Electricity	2,060	-	2,060	2,216
Water	370	-	370	522
Health and safety	23	-	23	222
IT	170	-	170	-
General premises expenses	5,511	-	5,511	8,180
Stationery	167	-	167	172
Telephone	965	-	965	388
	<u>90,945</u>	<u>69,138</u>	<u>160,083</u>	<u>159,045</u>

BETH SHALOM REFORM SYNAGOGUE
Notes to the Financial Statements (continued)
for the year ended 31st August 2019

4. Support costs

<u>2019</u>	2019		Total	2018
	Unrestricted Funds	Restricted Funds		Total
	£	£	£	£
Travel costs	135	-	135	124
Bank charges	993	-	993	994
Sundry	1,118	-	1,118	1,256
Subscriptions	-	-	-	254
Insurance	2,875	-	2,875	2,803
Book-keeping	16,425	-	16,425	14,125
Just Giving fees	206	-	206	398
Loan interest	2,099	-	2,099	2,384
Mortgage interest	4,053	-	4,053	3,180
Depreciation and amortisation	771	35,782	36,553	37,861
Governance costs				
Independent Examiner's fees	1,900	-	1,900	1,640
	<u>30,575</u>	<u>35,782</u>	<u>66,357</u>	<u>65,019</u>
Allocated between:				
Education (40%)	12,230	14,313	26,543	26,008
Religious affairs (60%)	18,345	21,469	39,814	39,011

5. Employee Emoluments

	2019	2018
	£	£
Salaries	47,830	44,241
Social security costs	1,839	1,339
	<u>49,669</u>	<u>45,580</u>

There are no employees who received emoluments exceeding £60,000

	2019	2018
Average number of part-time employees during the year	<u>11</u>	<u>11</u>

6. Trustees remuneration

There were no trustees' remuneration for the year ended 31st August 2019 (2018 - £nil). There were £63 of reimbursements made to trustees for expenses incurred during the year (2018 - £100).

BETH SHALOM REFORM SYNAGOGUE
Notes to the Financial Statements (continued)
for the year ended 31st August 2019

7. Intangible fixed assets

	Burial Rights £	Total £
Cost		
Brought forward	10,300	10,300
Carried forward	<u>10,300</u>	<u>10,300</u>
Amortisation		
Brought forward	2,781	2,781
Charge for the year	206	206
Carried forward	<u>2,987</u>	<u>2,987</u>
Net book value		
At 31st August 2019	<u>7,313</u>	<u>7,313</u>
At 31st August 2018	<u>7,519</u>	<u>7,519</u>

8. Tangible fixed assets

	Freehold land and buildings £	Furniture and Equipment £	Torah Scrolls £	Prayer Books £	Total £
Cost					
Brought forward	2,035,927	40,281	13,200	5,457	2,094,865
Additions	-	753	-	286	1,039
Disposals	-	-	-	(199)	(199)
Carried forward	<u>2,035,927</u>	<u>41,034</u>	<u>13,200</u>	<u>5,544</u>	<u>2,095,705</u>
Depreciation					
Brought forward	93,293	22,794	3,828	4,614	124,529
Charge for the year	31,313	4,561	264	233	36,371
Disposal	-	-	-	(23)	(23)
Carried forward	<u>124,606</u>	<u>27,355</u>	<u>4,092</u>	<u>4,824</u>	<u>160,877</u>
Net book value					
At 31st August 2019	<u>1,911,321</u>	<u>13,679</u>	<u>9,108</u>	<u>720</u>	<u>1,934,828</u>
At 31st August 2018	<u>1,942,634</u>	<u>17,487</u>	<u>9,372</u>	<u>843</u>	<u>1,970,336</u>

9. Debtors

	2019 £	2018 £
Other debtors	1,174	7,641
Gift aid	20,785	27,495
Prepayments	5,240	2,894
	<u>27,199</u>	<u>38,030</u>

BETH SHALOM REFORM SYNAGOGUE
Notes to the Financial Statements (continued)
for the year ended 31st August 2019

10. Creditors: falling due within one year

	2019	2018
	£	£
Trade creditors	153	6,206
Bank loans	6,302	6,302
Sundry creditors	734	7,306
Taxation and social security	-	2,762
Accruals	3,226	5,147
	<u>10,415</u>	<u>27,723</u>

11. Creditors: falling due after one year

	2019	2018
	£	£
Bank loans	124,376	134,847
Sundry creditors	62,000	74,000
	<u>186,376</u>	<u>208,847</u>

12. Security details

Bank loans totalling £130,678 (2018 - £141,149) are secured over Freehold property known as Beth Shalom Reform Synagogue, Auckland Road, Cambridge, CB5 8DW.

13. Funds

	At 1 Sep 2018	Incoming Resources	Outgoing Resources	Transfers	At 31 Aug 2019
	£	£	£	£	£
Unrestricted funds					
General fund	220,101	123,778	(92,641)	(600)	250,638
	<u>220,101</u>	<u>123,778</u>	<u>(92,641)</u>	<u>(600)</u>	<u>250,638</u>
Restricted funds					
Air Conditioning	-	969	-	-	969
Ridgefield fund	7,141	-	-	-	7,141
Rose-Marrow fund	3,269	-	-	-	3,269
High Holyday Appeal	6,691	7,779	(14,470)	-	-
Homeless Initiative	233	200	-	-	433
Burial activities including Jewish Joint Burial Society	4,499	18,304	(18,886)	-	3,917
Board of Deputies Voluntary Donations	894	681	-	-	1,575
Building fund	1,630,523	1,000	(35,782)	600	1,596,341
	<u>1,653,250</u>	<u>28,933</u>	<u>(69,138)</u>	<u>600</u>	<u>1,613,645</u>
Total funds	<u>1,873,351</u>	<u>152,711</u>	<u>(161,779)</u>	<u>-</u>	<u>1,864,283</u>

BETH SHALOM REFORM SYNAGOGUE
Notes to the Financial Statements (continued)
for the year ended 31st August 2019

13. Funds (continued)

The funds are constituted as follows:

	Unrestricted Funds	2019 Restricted Funds	Total	2018 Total
	£	£	£	£
Fixed assets	17,277	1,924,864	1,942,141	1,977,855
Debtors	26,781	418	27,199	38,030
Cash at bank and in hand	272,693	(180,959)	91,734	94,036
Creditors: Amounts falling due within one year	(4,113)	(6,302)	(10,415)	(27,723)
Creditors: Amounts falling due after one year	(62,000)	(124,376)	(186,376)	(208,847)
	<u>250,638</u>	<u>1,613,645</u>	<u>1,864,283</u>	<u>1,873,351</u>

14. Restricted funds

Ridgefield Fund - This fund is to be used towards special synagogue projects.

Rose-Marlow Fund - This fund is to be used towards special synagogue projects.

High Holyday Appeal - This fund is used to support specific charities selected each year by the synagogue.

Homeless Initiative - This fund is used to support the homeless people local to the synagogue.

AFC Grant for Further Studies - This fund financially supports members wishing to study Judaism.

The Jewish Joint Burial Society - This fund provides funeral benefits for the members of the synagogue.

Board of Deputies Voluntary Donations - This fund is regarding voluntary donations that are collected with the annual subscription for passing to the Board of Deputies.

Building Fund - This fund is used for the construction of a synagogue at Auckland Road.

15. Related parties

At the year end there were outstanding loans from members totalling £62,000 (2018 - £74,000)

The trustees consider that there are no other related parties to the charity requiring disclosure.

BETH SHALOM REFORM SYNAGOGUE
Notes to the Financial Statements (continued)
for the year ended 31st August 2019

16. Fund comparatives

Statement of Financial Activities

	2018		Total
	Unrestricted funds	Restricted funds	
	£	£	£
Income from:			
Donations	36,450	6,691	43,141
Charitable activities	90,511	18,242	108,753
Investments	569	-	569
Total incoming resources	<u>127,530</u>	<u>24,933</u>	<u>152,463</u>
Expenditure on:			
Raising Funds	916	-	916
Charitable Activities	88,429	70,616	159,045
Total expended resources	<u>89,345</u>	<u>70,616</u>	<u>159,961</u>
Net income / (expenditure)	38,185	(45,683)	(7,498)
Reconciliation of funds:			
Total funds brought forward	181,916	1,698,933	1,880,849
Total funds carried forward	<u>220,101</u>	<u>1,653,250</u>	<u>1,873,351</u>

Income from charitable activities

	2018		Total
	Unrestricted Funds	Restricted Funds	
	£	£	£
Gift Aid	21,965	-	21,965
Membership subscriptions	68,546	-	68,546
Burial activities and JJBS levy	-	17,349	17,349
Board of Deputies Voluntary levy	-	893	893
	<u>90,511</u>	<u>18,242</u>	<u>108,753</u>

BETH SHALOM REFORM SYNAGOGUE
Notes to the Financial Statements (continued)
for the year ended 31st August 2019

16. Fund comparatives (continued...)

Cost of charitable activities

	2018		Total £
	Unrestricted Funds	Restricted Funds	
	£	£	
Religious Affairs			
AFC grant expenditure	-	13,994	13,994
Other grant expenditure	-	-	-
Movement for Reform Judaism subscription	10,759	-	10,759
Board of Deputies fees	495	2,041	2,536
Seder	1,028	-	1,028
HH crèche	144	-	144
HH other costss	84	-	84
Security	468	-	468
Kiddushim and catering	3,204	-	3,204
Support costs (note 4)	16,608	22,403	39,011
Burial			
Membership payments to JJBS	(1,346)	16,974	15,628
Expenditure on burial activities	-	269	269
Education			
Adult education salaries	1,355	-	1,355
Cheder:	-		
Books and materials	1,126	-	1,126
Teachers' and helpers' salaries	19,189	-	19,189
Room hire	1,150	-	1,150
Other expenses	305	-	305
Support costs (note 4)	11,073	14,935	26,008
Building costs			
Caretaker salary	10,911	-	10,911
Cleaning	176	-	176
Electricity	2,216	-	2,216
Water	522	-	522
Health and safety	222	-	222
IT	-	-	-
General premises expenses	8,180	-	8,180
Stationery	172	-	172
Telephone	388	-	388
	<u>88,429</u>	<u>70,616</u>	<u>159,045</u>

BETH SHALOM REFORM SYNAGOGUE
Notes to the Financial Statements (continued)
for the year ended 31st August 2019

16. Fund comparatives (continued...)

Support Costs

	2018		Total
	Unrestricted Funds	Restricted Funds	
	£	£	£
Travel costs	124	-	124
Bank charges	994	-	994
Sundry	1,256	-	1,256
Subscriptions	-	254	254
Insurance	2,803	-	2,803
Book-keeping	14,125	-	14,125
Just giving fees	398	-	398
Loan interest	2,384	-	2,384
Mortgage interest	3,180	-	3,180
Depreciation and amortisation	777	37,084	37,861
Governance costs			
Independent Examiner's fees	1,640	-	1,640
	27,681	37,338	65,019
Allocated between:			
Education (40%)	11,072	14,935	26,008
Religious affairs (60%)	16,609	22,403	39,011

Funds

	At 1 Sep 2017	Incoming Resources	Outgoing Resources	Transfers	At 31 Aug 2018
	£	£	£	£	£
Unrestricted funds					
General fund	181,916	127,530	(89,345)	-	220,101
Restricted funds					
Ridgefield fund	7,141	-	-	-	7,141
Rose-Marrow fund	3,523	-	(254)	-	3,269
High Holyday Appeal	-	6,691	-	-	6,691
Homeless Initiative	233	-	-	-	233
AFC Grant for Further Studies	13,994	-	(13,994)	-	-
Burial activities including Jewish Joint Burial Society	4,394	17,349	(17,244)	-	4,499
Board of Deputies Voluntary Donations	2,041	893	(2,040)	-	894
Building fund	1,667,607	-	(37,084)	-	1,630,523
	1,698,933	24,933	(70,616)	-	1,653,250
Total funds	1,880,849	152,463	(159,961)	-	1,873,351

BETH SHALOM REFORM SYNAGOGUE
Notes to the Financial Statements (continued)
for the year ended 31st August 2019

16. Fund comparatives (continued...)

<u>2018</u>	Unrestricted Funds £	Restricted Funds £	Total £
Fixed assets	17,914	1,959,941	1,977,855
Debtors	36,548	1,482	38,030
Cash at bank and in hand	260,704	(166,668)	94,036
Creditors: Amounts falling due within one year	(21,421)	(6,302)	(27,723)
Creditors: Amounts falling due after one year	(73,644)	(135,203)	(208,847)
	<u>220,101</u>	<u>1,653,250</u>	<u>1,873,351</u>