

COMPANY REGISTERED NO: 07240029

BETH SHALOM REFORM SYNAGOGUE
CHARITY COMMISSION REGISTERED NO: 1136605

STATEMENT OF ACCOUNTS

for the year ended

31st August 2018

BETH SHALOM REFORM SYNAGOGUE

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for the year ended 31st August 2018

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BETH SHALOM REFORM SYNAGOGUE

Legal and Administrative Information

for the year ended 31st August 2018

Board of Trustees and Directors

	Before April 2018	After April 2018
Shally Shefer	Honorary Co-Chair	Resigned April 2018 Council member (since April 2018)
Sheila Levy	Honorary Co-Chair	Hon Secretary (since April 2018)
Laurence Coppersmith	Honorary Treasurer	Resigned April 2018
Sarah Leigh	Honorary Secretary	Council Member
Louise Maddison	Membership Secretary	Membership Secretary
Orna Meir-Stacey	Senior Warden	Resigned April 2018
Deborah Thain	Cheder Liaison	Resigned Nov 2018
Gideon Simon	Keys and security	Keys and security
Jessica Liht	Council Member	Resigned April 2018
Aga Cahn	Council Member	Council Member
Valerie Berkson	Council Member	Resigned April 2018
Sophie Sakol		Council Member (since April 2018)
David Cebon		Honorary Chair (since August 2018) Appointed to Council April 2018
Aurore Karat		Honorary Treasurer (since April 2018)
Caryn Reynolds		Cheder Administrator (since April 2018)

Registered Office

Unit 1
Chapleton Lodge
East Winch Road,
Blackborough End
Kings Lynn
PE32 1SF

Members of:

Movement for Reform Judaism
80 East End Road
London
N3 2SY

and

Jewish Joint Burial Society
1 Victory Road
London
E11 1UL

Independent Examiners

Moore Thompson
Bank House
Broad Street
Spalding
Lincolnshire
PE11 1TB

BETH SHALOM REFORM SYNAGOGUE

Legal and Administrative Information

for the year ended 31st August 2018

Solicitors

Taylor Vinters
Merlin Place
Milton Road
Cambridge
CB4 0DP

Bankers

HSBC
32 Market Hill
Cambridge
CB2 3HZ

SecureTrust Bank PLC
One Arleston Way
Solihull
B90 4LH

Insurance Brokers

Lark Insurance Broking Group
Century House
North Station Road
Colchester
Essex
CO1 1RE

BETH SHALOM REFORM SYNAGOGUE

Annual Report

for the year ended 31st August 2018

The Trustees present their report and financial statements for the year ended 31st August 2018.

The financial statements comply with current statutory requirements, with the Memorandum and Articles of Association and with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005).

Beth Shalom Reform Synagogue (hereinafter - BSRS) is a registered charitable company (charity registration number 1136605) which professes the Jewish religion, and was formed with the aims of providing and maintaining a Reform Synagogue for the purposes of public worship, and advancing religious and educational activities for the residents and students of Cambridge and its environs.

BSRS a company limited by guarantee (company number 07240029), is governed by its Memorandum and Articles of Association. The liability of the Members in the event of the company being wound up is limited to a sum not exceeding £1 each. The management and affairs of BSRS are managed by a Council which is elected at each Annual General Meeting. It has no related parties, other than those disclosed in note 15 on page 18.

Our objectives are set to reflect our faith and community aims. Each year our Trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the Trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

The current activities of the BSRS include:

- Weekly Saturday services, monthly Friday night services, regular children's services (Kabbalat Shabbat) and annual Jewish festivals ;
- Religion School (Cheder) for children aged 5 to 12 years, attended by members' children;
- Youth activity for post Bat and Bar-Mitzvah teens, run by Netzer Youth Leaders, who are students in Cambridge;
- Weekly Hebrew classes for adults;
- Social and cultural activities for adults and young people;
- Burial services to members and their non-Jewish partners and minor children;
- Welfare care and assistance;
- Distribution of a weekly electronic newsletter, maintaining our Website and updating members on Jewish community related events in Cambridge and its vicinity;
- Conversion classes for those considering becoming Jewish;
- Weekly or fortnightly overnight shelter for the homeless in conjunction with the Cambridge Churches Homeless project between December and March;
- Sessions for schools and other non-Jewish organisations about Judaism / Reform Judaism (all run by volunteers).

Achievements and highlights for 2017/18

Our membership numbers have continued to increase steadily over the course of the year;

The building is increasingly being used by members as well as local groups in line with our aspiration to provide a community facility;

We have resolved technical issues following the breakdown of equipment and have started taking steps to replace current contractors whose maintenance services proved unsatisfactory;

We started the process of strengthening our governance through the appointment of active and structured subcommittees with specific remits and responsibilities;

We continue maintaining good relationships with neighbouring communities including Friends of Midsummer Common, to whom we donated a picnic table;

We were able to decrease our borrowings from members and HSBC at a faster rate than anticipated thanks to some very generous donations;

BETH SHALOM REFORM SYNAGOGUE

Annual Report (continued...)

for the year ended 31st August 2018

Achievements and highlights for 2017/18 (continued...)

We have put in place necessary measures to comply with requirements of GDPR, have strengthened cost control management and reviewed financial security.

Membership numbers

Membership numbers as at 31st August 2018 consisted of 282 adults (including students) and 132 children (under the age of 21). These numbers are made up by 195 families.

15 families have joined and 6 left, 19 full members joined and 6 left.

Financial review

We generated a net unrestricted surplus of £36,839 in 2018, down 10% compared to 2017 (£40,819).

For the second year running, we saw a decrease in unrestricted income combined with an increase in unrestricted expenditure.

Our unrestricted income decreased from £129,026 to £127,530 between 2017 and 2018 (-3%). This was primarily due to a £5,459 decrease in donations (-14%), which was partly offset by a £2,880 increase in membership subscriptions (+4%), reflecting a small increase in member numbers.

Our unrestricted expenditure increased from £88,207 to £89,775 between 2017 and 2018 (+3%). This was primarily linked to an increase in building (+7%) and support costs (+11%). Building costs have increased largely as a result of equipment breakdown and increased maintenance requirements due to general wear and tear. The increase in support costs mostly relates to an increase in administrative costs and independent examiner fees. This was partly offset by a small decrease in education costs (-8%).

In 2018, we ran a net restricted deficit of £44,337, up 51% compared to 2017 (£29,318). This significant increase in our restricted deficit is primarily linked to a one-off grant of £27,994 which we received in 2017 and transferred to its intended beneficiary over 2017 and 2018.

Our level of borrowings stood at £215,505 at 31 August 2018 (£233,312 in 2017), with £74,000 owed to members and a mortgage of £141,505. Total cash reserves were at £94,036 at 31 August 2018 (£88,582 in 2017) We continue repaying our mortgage and paying £12,000 annually into our Secure Trust Bank account to build a reserve so that we can repay our Members' loans.

Future Plans

- We are planning on strengthening our governance further with the continued development of active and structured subcommittees running all aspects of our synagogue and reporting to Council on a regular basis;
- Cheder is arranging to move from King's College School to the synagogue in autumn 2018 if a trial over the first half term proves successful;
- We are seeking to address areas where revenue to date has not been optimised including room usage;
- We will continue to improve and decorate the building;
- We are planning on widening the range of evening classes and social activities including a film club;
- We will continue with the programme to grow the Seven Species in our synagogue garden;
- We are investigating the construction of a Tree of Life to enable members to memorialise and celebrate the lives of family members.

Reserves and Investment Policy

The reserves and investment policy of BSRS is to keep available reserves equal to one half year of normal expenditure. Our cash reserves are £94,036 at 31 August 2018, which represents a surplus of £48,690 under the Reserves Policy.

BETH SHALOM REFORM SYNAGOGUE

Annual Report (continued...)

for the year ended 31st August 2018

Risk Assessment

Major risks facing BSRS have been identified as far as possible and steps taken to mitigate them.

Grant Making Policy

BSRS hold an annual High Holyday appeal, raising funds for (i) BSRS, (ii) a Jewish charity, and (iii) a local Cambridge-based community charity.

Members of the Board of Trustees, who are directors for the purposes of company law, who served during the year and up to the date of this report, are:

	Before April 2018	After April 2018
Shally Shefer	Honorary Co-Chair	Resigned April 2018 Council member (since April 2018)
Sheila Levy	Honorary Co-Chair	Hon Secretary (since April 2018)
Laurence Coppersmith	Honorary Treasurer	Resigned April 2018
Sarah Leigh	Honorary Secretary	Council Member
Louise Maddison	Membership Secretary	Membership Secretary
Orna Meir-Stacey	Senior Warden	Resigned April 2018
Deborah Thain	Cheder Liaison	Resigned Nov 2018
Gideon Simon	Keys and security	Keys and security
Jessica Liht	Council Member	Resigned April 2018
Aga Cahn	Council Member	Council Member
Valerie Berkson	Council Member	Resigned April 2018
Sophie Sakol		Council Member (since April 2018)
David Cebon		Honorary Chair (since August 2018) Appointed to Council April 2018
Aurore Karat		Honorary Treasurer (since April 2018)
Caryn Reynolds		Cheder Administrator (since April 2018)

Statement of Trustee's Responsibilities

The trustees (who are also the directors of BSRS for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the net income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

BETH SHALOM REFORM SYNAGOGUE

Annual Report (continued...)

for the year ended 31st August 2018

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant information of which the company's independent examiners are unaware, and;
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant independent examination information and to establish that the independent examiners are aware of that information.

The Trustees have authorised the following Honorary Officers to sign this annual report on their behalf:

Signed on behalf of the Trustees.

David Cebon
Chair

Date: 28/4/2019

Aurore Karat
Treasurer

Date: 28/04/19

Sarah Leigh
Trustee

Date: 28/4/19

**Independent Examiner's Report to the Trustees of
BETH SHALOM REFORM SYNAGOGUE
for the year ended 31st August 2018**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2018 which are set out on pages 8 to 22.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006
2. the accounts do not accord with those records, or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirements that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**K.J. Maggs B.A., F.C.A.
Moore Thompson
Chartered Accountants
Spalding**

Date: 03/05/2019

BETH SHALOM REFORM SYNAGOGUE

Statement of Financial Activity (including income and expenditure account) for the year ended 31st August 2018

	Notes	Unrestricted funds £	2018 Restricted funds £	Total £	2017 Total £
Income from:					
Donations and legacies		36,450	6,691	43,141	77,051
Charitable activities	2	90,511	18,242	108,753	103,299
Investments		569	-	569	298
Total incoming resources		127,530	24,933	152,463	180,648
Expenditure on:					
Raising funds		916	-	916	1,441
Charitable activities	3	89,775	69,270	159,045	167,706
Total expended resources		90,691	69,270	159,961	169,147
Net (expenditure) / income		36,839	(44,337)	(7,498)	11,501
Transfers between funds	13	-	-	-	-
Net movement in funds		36,839	(44,337)	(7,498)	11,501
Reconciliation of funds:					
Total funds brought forward		181,916	1,698,933	1,880,849	1,869,348
Total funds carried forward	13	218,755	1,654,596	1,873,351	1,880,849

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 10 to 22 form part of these financial statements

BETH SHALOM REFORM SYNAGOGUE

Balance Sheet

at 31st August 2018

	Note	Unrestricted Funds £	2018 Restricted Funds £	Total £	2017 Total £
Fixed assets					
Intangible assets	7	7,519	-	7,519	7,725
Tangible assets	8	10,395	1,959,941	1,970,336	2,007,581
		<u>17,914</u>	<u>1,959,941</u>	<u>1,977,855</u>	<u>2,015,306</u>
Current assets					
Debtors	9	36,548	1,482	38,030	25,753
Cash at bank		259,358	(165,322)	94,036	88,582
		<u>295,906</u>	<u>(163,840)</u>	<u>132,066</u>	<u>114,335</u>
Creditors:					
Amounts falling due within one year	10	21,421	6,302	27,723	21,287
		<u>274,485</u>	<u>(170,142)</u>	<u>104,343</u>	<u>93,048</u>
Net current assets					
		<u>274,485</u>	<u>(170,142)</u>	<u>104,343</u>	<u>93,048</u>
Total assets less current liabilities		<u>292,399</u>	<u>1,789,799</u>	<u>2,082,198</u>	<u>2,108,354</u>
Creditors:					
Amounts falling due after one year		73,644	135,203	208,847	227,505
Net Assets		<u>218,755</u>	<u>1,654,596</u>	<u>1,873,351</u>	<u>1,880,849</u>
Charity Funds	13				
Unrestricted		218,755	-	218,755	181,916
Restricted		-	1,654,596	1,654,596	1,698,933
		<u>218,755</u>	<u>1,654,596</u>	<u>1,873,351</u>	<u>1,880,849</u>

Pages 10 to 22 form part of these financial statements

BETH SHALOM REFORM SYNAGOGUE

Balance Sheet (continued)

at 31st August 2018

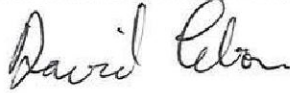
The trustees are satisfied that the charity is entitled to exemption from audit of the financial statements for the year under Section 477 of the Companies Act 2006 (the Act) relating to small companies and that the members have not required the company to obtain an audit in accordance with Section 476.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charity keeps proper accounting records which comply with section 386 of the Act,
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standards applicable in the UK and Republic of Ireland'.

These financial statements were approved by the Trustees on 28/4/19 and are signed on their behalf



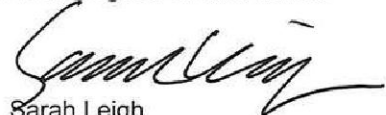
David Cebon
Chair

Date: 28/4/19



Aurore Karat
Treasurer

Date: 28/04/19



Sarah Leigh
Trustee

Date: 28/4/19

COMPANY REGISTERED NO: 07240029

The notes on pages 10 to 22 form part of these financial statements

BETH SHALOM REFORM SYNAGOGUE

Notes to the Financial Statements

for the year ended 31st August 2018

1. Accounting policies

The address of the registered office is Unit 1 Chapleton Lodge, East Winch Road, Blackborough End, Kings Lynn, PE32 1SF.

The nature of the charity's operations and principal activities is the operation of the Beth Shalom Reform Synagogue for the related community.

Basis of Preparation of Financial Statements

Beth Shalom Reform Synagogue is a company limited by guarantee registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2017 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Cashflow Statement

The charitable company has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

Public benefit

The charitable company's objectives and activities are in accordance with the Charity Commissions' general guidance on public benefit.

Tangible fixed assets

All tangible fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold land and buildings	Buildings straight line over 50 years, land not depreciated
Furniture and equipment	25% reducing balance
Torah scrolls	Straight line over 50 years
Prayer books	25% reducing balance

Intangible fixed assets

All intangible fixed assets are initially recorded at cost.

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Burial rights	Straight line over 50 years
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BETH SHALOM REFORM SYNAGOGUE
Notes to the Financial Statements (continued)
for the year ended 31st August 2018

1. Accounting policies (continued)

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

BETH SHALOM REFORM SYNAGOGUE
Notes to the Financial Statements (continued)
for the year ended 31st August 2018

1. Accounting policies (continued)

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Support cost allocation

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Support costs include all those overhead costs for utility services, and other services and costs, which are in support of the activity. They have been allocated to activity cost categories on a basis consistent with the use of resources.

Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against or credited to profits on a straight line basis over the period of the lease.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

BETH SHALOM REFORM SYNAGOGUE
Notes to the Financial Statements (continued)
for the year ended 31st August 2018

2. Income from charitable activities

<u>2018</u>	2018			2017 Total £
	Unrestricted Funds £	Restricted Funds £	Total £	
Gift Aid	21,965	-	21,965	21,153
Membership subscriptions	68,546	-	68,546	65,666
Burial activities and JJBS levy	-	17,349	17,349	15,474
Board of Deputies Voluntary levy	-	893	893	1,006
	<u>90,511</u>	<u>18,242</u>	<u>108,753</u>	<u>103,299</u>

3. Cost of charitable activities

<u>2018</u>	2018			2017 Total £
	Unrestricted Funds £	Restricted Funds £	Total £	
Religious Affairs				
AFC grant expenditure	-	13,994	13,994	14,000
Other grant expenditure	-	-	-	6,916
Comings and Goings project expenditure	-	-	-	7,871
Movement for Reform Judaism	10,759	-	10,759	10,264
Board of Deputies fees	495	2,041	2,536	495
Seder	1,028	-	1,028	3,025
HH crèche	144	-	144	309
HH other costs	84	-	84	-
Security	468	-	468	484
Kiddushim and catering	3,204	-	3,204	1,073
Support costs (note 4)	16,609	22,403	39,011	38,305
Burial				
Membership payments to JJBS	-	15,628	15,628	12,287
Expenditure on burial activities	-	269	269	859
Education				
Adult education salaries	1,355	-	1,355	1,943
Conversion	-	-	-	50
Cheder:				
Books and materials	1,126	-	1,126	708
Teachers' and helpers' salaries	19,189	-	19,189	20,677
Room hire	1,150	-	1,150	1,250
Other expenses	305	-	305	354
Support costs (note 4)	11,072	14,935	26,008	25,537
Building costs				
Caretaker salary	10,911	-	10,911	8,568
Cleaning	176	-	176	9
Electricity	2,216	-	2,216	2,552
Water	522	-	522	70
Health and safety	222	-	222	-
IT	-	-	-	252
General premises expenses	8,180	-	8,180	8,321
Stationery	172	-	172	40
Telephone	388	-	388	1,487
	<u>89,775</u>	<u>69,270</u>	<u>159,045</u>	<u>167,706</u>

BETH SHALOM REFORM SYNAGOGUE
Notes to the Financial Statements (continued)
for the year ended 31st August 2018

4. Support costs

2018	2018		Total	2017 Total
	Unrestricted Funds	Restricted Funds		
	£	£	£	£
Travel costs	124	-	124	-
Bank charges	994	-	994	1,051
Sundry	1,256	-	1,256	1,269
Subscriptions	-	254	254	-
Insurance	2,803	-	2,803	2,522
Book-keeping	14,125	-	14,125	12,396
Just giving fees	398	-	398	331
Loan interest	2,384	-	2,384	2,580
Mortgage interest	3,180	-	3,180	3,313
Depreciation and amortisation	777	37,084	37,861	39,786
Governance costs				
Independent Examiner's fees	1,640	-	1,640	594
	27,681	37,338	65,019	63,842
Allocated between:				
Education	(40%)	11,072	14,935	25,537
Religious affairs	(60%)	16,609	22,403	38,305

5. Employee Emoluments

	2018	2017
	£	£
Salaries	44,241	40,707
Social security costs	1,339	2,448
	45,580	43,155

There are no employees who received emoluments exceeding £60,000

	2018	2017
Average number of part-time employees during the year	22	22

6. Trustees remuneration

There were no trustees' remuneration for the year ended 31st August 2018 (2017 - £nil). There were £100 of reimbursements made to trustees for expenses incurred during the year (2017 - £1,438).

BETH SHALOM REFORM SYNAGOGUE
Notes to the Financial Statements (continued)
for the year ended 31st August 2018

7. Intangible fixed assets

	Burial Rights £	Total £
Cost		
Brought forward at 1st Sep 17	10,300	10,300
Carried forward at 31st Aug 18	<u>10,300</u>	<u>10,300</u>
Amortisation		
Brought forward at 1st Sep 17	2,575	2,575
Charge for the year	206	206
Carried forward at 31st Aug 18	<u>2,781</u>	<u>2,781</u>
Net book value		
At 31st August 2018	<u>7,519</u>	<u>7,519</u>
At 31st August 2017	<u>7,725</u>	<u>7,725</u>

8. Tangible fixed assets

	Freehold land and buildings £	Furniture and Equipment £	Torah Scrolls £	Prayer Books £	Total £
Cost					
Brought forward at 1st Sep 17	2,035,927	40,281	13,200	5,049	2,094,457
Additions	-	-	-	683	683
Disposals	-	-	-	(275)	(275)
Carried forward at 31st Aug 18	<u>2,035,927</u>	<u>40,281</u>	<u>13,200</u>	<u>5,457</u>	<u>2,094,865</u>
Depreciation					
Brought forward at 1st Sep 17	61,980	16,962	3,564	4,369	86,875
Charge for the year	31,313	5,832	264	272	37,681
Disposal	-	-	-	(27)	(27)
Carried forward at 31st Aug 18	<u>93,293</u>	<u>22,794</u>	<u>3,828</u>	<u>4,614</u>	<u>124,529</u>
Net book value					
At 31st August 2018	<u>1,942,634</u>	<u>17,487</u>	<u>9,372</u>	<u>843</u>	<u>1,970,336</u>
At 31st August 2017	<u>1,973,947</u>	<u>23,319</u>	<u>9,636</u>	<u>680</u>	<u>2,007,581</u>

9. Debtors

	2018 £	2017 £
Memberships and JJBS receivable	-	563
Other debtors	7,641	-
Gift aid	27,495	22,383
Prepayments	2,894	2,807
	<u>38,030</u>	<u>25,753</u>

BETH SHALOM REFORM SYNAGOGUE
Notes to the Financial Statements (continued)
for the year ended 31st August 2018

10. Creditors: falling due within one year

	2018	2017
	£	£
Trade creditors	6,206	-
Bank loans	6,302	5,807
Sundry creditors	7,306	3,985
Taxation and social security	2,762	2,520
Accruals	5,147	8,975
	<u>27,723</u>	<u>21,287</u>

11. Creditors: falling due after one year

	2018	2017
	£	£
Bank loans	134,847	141,505
Sundry creditors	74,000	86,000
	<u>208,847</u>	<u>227,505</u>

12. Security details

Bank loans totalling £141,505 (2017 - £147,312) are secured over Freehold property known as Beth Shalom Reform Synagogue, Auckland Road, Cambridge, CB5 8DW.

13. Funds

<u>2018</u>	At 1 Sep 2017	Incoming Resources	Outgoing Resources	Transfers	At 31 Aug 2018
	£	£	£	£	£
Unrestricted funds					
General fund	181,916	127,530	(90,691)	-	218,755
Restricted funds					
Ridgefield fund	7,141	-	-	-	7,141
Rose-Marrow fund	3,523	-	(254)	-	3,269
High Holyday Appeal	-	6,691	-	-	6,691
Homeless Initiative	233	-	-	-	233
AFC Grant for Further Studies	13,994	-	(13,994)	-	-
Burial activities including Jewish Joint Burial Society	4,394	17,349	(15,898)	-	5,845
Board of Deputies Voluntary Donations	2,041	893	(2,040)	-	894
Building fund	1,667,607	-	(37,084)	-	1,630,523
	<u>1,698,933</u>	<u>24,933</u>	<u>(69,270)</u>	<u>-</u>	<u>1,654,596</u>
Total funds	<u>1,880,849</u>	<u>152,463</u>	<u>(159,961)</u>	<u>-</u>	<u>1,873,351</u>

BETH SHALOM REFORM SYNAGOGUE
Notes to the Financial Statements (continued)
for the year ended 31st August 2018

13. Funds (continued)

The funds are constituted as follows:

	Unrestricted Funds	2018 Restricted Funds	Total	2017 Total
	£	£	£	£
Fixed assets	17,914	1,959,941	1,977,855	2,015,306
Debtors	36,548	1,482	38,030	25,753
Cash at bank and in hand	259,358	(165,322)	94,036	88,582
Creditors: Amounts falling due within one year	(21,421)	(6,302)	(27,723)	(21,287)
Creditors: Amounts falling due after one year	(73,644)	(135,203)	(208,847)	(227,505)
	<u>218,755</u>	<u>1,654,596</u>	<u>1,873,351</u>	<u>1,880,849</u>

14. Restricted funds

Ridgefield Fund - This fund is to be used towards special synagogue projects.

Rose-Marrow Fund - This fund is to be used towards special synagogue projects.

High Holyday Appeal - This fund is used to support specific charities selected each year by the synagogue.

Homeless Initiative - This fund is used to support the homeless people local to the synagogue.

AFC Grant for Further Studies - This fund financially supports members wishing to study Judaism.

The Jewish Joint Burial Society - This fund provides funeral benefits for the members of the synagogue.

Board of Deputies Voluntary Donations - This fund is regarding voluntary donations that are collected with the annual subscription for passing to the Board of Deputies.

Building Fund - This fund is used for the construction of a synagogue at Auckland Road.

15. Related parties

At the year end there were outstanding loans from members totalling £74,000 (2017 - £86,000)

The trustees consider that there are no other related parties to the charity requiring disclosure.

BETH SHALOM REFORM SYNAGOGUE
Notes to the Financial Statements (continued)
for the year ended 31st August 2018

16. Fund comparatives (2017)

Statement of Financial Activities

Income from:	2017		Total
	Unrestricted funds	Restricted funds	
	£	£	£
Donations	41,909	35,142	77,051
Charitable activities	86,819	16,480	103,299
Investments	298	-	298
Total incoming resources	129,026	51,622	180,648
Expenditure on:			
Raising Funds	1,441	-	1,441
Charitable Activities	86,766	80,940	167,706
Total expended resources	88,207	80,940	169,147
Net (expenditure) / income	40,819	(29,318)	11,501
Reconciliation of funds:			
Total funds brought forward	141,098	1,728,251	1,869,348
Total funds carried forward	181,917	1,698,933	1,880,849

Income from charitable activities

2017	2017		Total
	Unrestricted Funds	Restricted Funds	
	£	£	£
Gift Aid	21,153	-	21,153
Membership subscriptions	65,666	-	65,666
Burial activities and JJBS levy	-	15,474	15,474
Board of Deputies Voluntary levy	-	1,006	1,006
Comings and Goings project fund	-	-	-
	86,819	16,480	103,299

BETH SHALOM REFORM SYNAGOGUE
Notes to the Financial Statements (continued)
for the year ended 31st August 2018

Cost of charitable activities

<u>2017</u>	Unrestricted Funds	2017 Restricted Funds	Total
	£	£	£
Religious Affairs			
AFC grant expenditure	-	14,000	14,000
Other grant expenditure	-	6,916	6,916
Coming and Goings project expenditure	-	7,871	7,871
Movement for Reform Judaism subscription	10,264	-	10,264
Board of Deputies fees	495	-	495
American Funds for Charities	-	-	-
Seder	3,025	-	3,025
HH crèche	309	-	309
Youth Group	-	-	-
Netzer costs	-	-	-
Security	484	-	484
Kiddushim and catering	1,073	-	1,073
Support costs (note 4)	14,901	23,404	38,305
Burial			
Membership payments to JJBS	-	12,287	12,287
Expenditure on burial activities	-	859	859
Education			
Adult education salaries	1,943	-	1,943
Conversion	50	-	50
Cheder:	-	-	-
Books and materials	708	-	708
Teachers' and helpers' salaries	20,677	-	20,677
Room hire	1,250	-	1,250
Other expenses	354	-	354
Support costs (note 4)	9,934	15,603	25,537
Building costs			
Caretaker salary	8,568	-	8,568
Cleaning	9	-	9
Electricity	2,552	-	2,552
Water	70	-	70
Health and safety	-	-	-
IT	252	-	252
General premises expenses	8,321	-	8,321
Stationery	40	-	40
Telephone	1,487	-	1,487
	<u>86,766</u>	<u>80,940</u>	<u>167,706</u>

BETH SHALOM REFORM SYNAGOGUE
Notes to the Financial Statements (continued)
for the year ended 31st August 2018

Support Costs

<u>2017</u>	2017		Total
	Unrestricted Funds	Restricted Funds	
	£	£	£
Bank charges	1,051	-	1,051
Sundry	1,269	-	1,269
Insurance	2,522	-	2,522
Book-keeping	12,396	-	12,396
Just giving fees	331	-	331
Loan interest	2,580	-	2,580
Mortgage interest	3,313	-	3,313
Depreciation and amortisation	779	39,007	39,786
Governance costs			
Independent Examiner's fees	594	-	594
	24,835	39,007	63,842
Allocated between:			
Education (40%)	9,934	15,603	25,537
Religious affairs (60%)	14,901	23,404	38,305

Funds

<u>2017</u>	At 1 Sep 2016	Incoming Resources	Outgoing Resources	Transfers	At 31 Aug 2017
	£	£	£	£	£
Unrestricted funds					
General fund	141,098	129,026	(88,208)	-	181,916
Restricted funds					
Ridgefield fund	7,141	-	-	-	7,141
Rose-Marrow fund	3,523	-	-	-	3,523
High Holyday Appeal	-	6,799	(6,799)	-	-
Homeless Initiative	-	350	(117)	-	233
Goings and Comings	7,871	-	(7,871)	-	-
AFC Grant for Further Studies	-	27,994	(14,000)	-	13,994
Burial activities including Jewish Joint Burial Society	2,067	15,473	(13,146)	-	4,394
Board of Deputies Voluntary Donations	1,035	1,006	-	-	2,041
Building fund	1,706,614	-	(39,007)	-	1,667,607
	1,728,251	51,622	(80,940)	-	1,698,933
Total funds	1,869,349	180,648	(169,148)	-	1,880,849

BETH SHALOM REFORM SYNAGOGUE
Notes to the Financial Statements (continued)
for the year ended 31st August 2018

Funds (continued)

<u>2017</u>	At 1 Sep 2016 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 Aug 2017 £
Fixed assets		41,360	1,973,946	2,015,306	2,016,673
Debtors		25,753	-	25,753	18,196
Cash at bank and in hand		216,283	(127,701)	88,582	88,510
Creditors: Amounts falling due within one year		(15,480)	(5,807)	(21,287)	(166,028)
Creditors: Amounts falling due after one year		(86,000)	(141,505)	(227,505)	-
		<u>181,916</u>	<u>1,698,933</u>	<u>1,880,849</u>	<u>1,957,351</u>