

BRIGHTON AND HOVE REFORM SYNAGOGUE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2015

Charity Registration No. 1155461

BRIGHTON AND HOVE REFORM SYNAGOGUE

Executive Council

Joint Chair	Michael Harris
Joint Chair	Tony Rosenfield
Vice Chair	Simon Rickman
Vice Chair	Debra Goodman
Hon. Treasurer	Peter Vos
Acting Hon. Secretary	Jason Lever (appointed 20 July 2014)

Other Council Members

Nick Beck
Roger Berlin
Noah Gerstman
Alison Dollow (co-opted)
Sharon Rose
David Melcher (co-opted) (resigned 20 July 2014)

Address

Palmeira Avenue
Hove
East Sussex
BN3 3GE

www.bh-rs.org

Accountants

Kingston Smith LLP
Chartered Accountants
Surrey House
36-44 High Street
Redhill
Surrey
RH1 1RH

www.kingstonsmith.co.uk

BRIGHTON AND HOVE REFORM SYNAGOGUE
Council Report
For the Year Ended 31 March 2015

The Council present their Annual Report, together with the unaudited financial statements, for the year ended 31 March 2015.

Structure Governance and Management

The Synagogue was until recently governed by its constitution adopted on 13 June 2001. A new constitution for the Synagogue to become a Charitable Incorporated Organisation (CIO) together with enabling resolutions was adopted at the Annual General Meeting on 13 July 2013. The Synagogue's new constitution as a CIO was registered by the Charity Commission on 24 January 2014. This is legally a new and separate entity compared to the Synagogue's previous status, although this new entity is still named Brighton & Hove Reform Synagogue. All operations of the Synagogue were transferred to the new CIO with the Charity Commission's permission after the close of activity on 31 March 2014, and so, under the merger accounting principles, the charity's comparative figures are disclosed in these financial statements.

The 2013 Constitution determines the powers and activities of the trustees, which it describes as members of the Council. It also sets out how the trustees should be elected, and defines the duties of the Executive, which comprises the Honorary Officers.

The Council generally meets monthly and considers a large variety of issues related to the Synagogue's administration. Administrative tasks are generally delegated to members of the Synagogue staff, but they at all times act under Council instruction.

Objectives and Activities

The Constitution states that the Synagogue is formed "...to provide and maintain a Synagogue for the purpose of Jewish public worship and other charitable activities". In practice this means that the Synagogue spends its money in the following main areas:

- Providing services for its members, including maintaining social/pastoral contact for those in need, providing religious services for lifecycle events and providing Jewish religious activities and services;
- Provision of a building in which religious, educational and charitable activities can take place;
- Provision of staff to organise and assist those activities, although the Synagogue is heavily dependent in all areas on the voluntary activities of its members; and
- Maintaining affiliations with a number of Jewish organisations including the Movement for Reform Judaism, the Jewish Joint Burial Society, the Community Security Trust and the Sussex Jewish Representative Council.

Achievements and Performance during the year

The signal achievement of the year was an increase in the number of paying adult members for the first time in well over a decade, albeit an increase only in single figures. The number of households and of children, the other critical demographics we track, also increased for the first time. This has been achieved by progress on a number of fronts simultaneously, and despite the unbalanced age profile of the congregation. Currently just over half our adult members are over 70, and this has been the case for several years. This profile means that each year we have to generate new members to replace an average of 13 deaths and 10 leavers just to keep the membership stable.

We achieved this by maintaining a high level of activity in the Synagogue, and by ensuring that the Community is welcoming and attractive. Because we appreciate that the subscription levels required to fund an expenditure of over £300,000 annually are a substantial cost for most families, we have to ensure that the benefits of membership are tangible. This is as well as financing the public benefit which we provide by our charitable efforts on social welfare, education and religion itself.

BRIGHTON AND HOVE REFORM SYNAGOGUE
Council Report (Continued)
For the Year Ended 31 March 2015

Achievements and Performance during the year (continued)

Rabbi Andrea is now well established and respected in the diversified Jewish community in Sussex. He has participated in inter-faith dialogue and guided the education of our children as well as adults seeking conversion or simply, more Jewish knowledge. He has been in post for two and a half years, supported by his wife and with a growing family. Rabbi Andrea has steadily gained familiarity with members of our congregation. His services have diversified too, as we now have an innovative musical Kollot service monthly on Friday evenings, standard and thought-provoking sermons as well as question-time opportunities, and regular services on all Shabbatot and festivals. Rabbi and the Council continue to build and strengthen our ties to other Reform congregations through the Movement for Reform Judaism (MRJ).

Our numerous committees continue to cater for a growing number of requirements. The Catering Team (formerly the Guild) has reached a high level of professionalism and ability to provide food for any type of occasion. We have groups studying religious texts under the Rabbi, a book-club, and a "Rosh Chodesh" women's group. We provide teas for the elderly, we have a functions group running social events and an active Cheder committee which acts both as a parents' group and runs fund-raising events. We publish a bi-monthly magazine (Sha'are Shalom), with a colourful "brochure edition" twice annually.

For younger people we have "Kuddle-up" for the youngest and Cheder (religion school) for school age children up to Bar/Bat mitzvah age. We have separate monthly services for both younger and older children (Shabbat Doroteinu and Shabbaton). For the over 13's we have a new Youth Leader working in co-operation with RSY Netzer, MRJ's youth group. The first activity was to act as host for RSY's national Purim Spiel competition. Our Synagogue participated and actually won the event. Consequently, as the winner, BHRS will be host again in 2016. Our burgeoning recognition of the needs of our youth is a major recruitment tool for the Synagogue.

Financial Review

The Synagogue has moved from a deficit which was £16,804 in 2014 to a surplus in 2015 of £537. The improvement is detailed below, but it can be seen that the major areas of variation from both the prior year and budget relate to funerals, donations and other items which are unpredictable, and are as likely to reduce as to increase in future years. This degree of volatility in our results is not new. Whilst welcome, we do regard the improvement in 2015 as transitory.

Our income in 2015 was £302,788 (2014-£267,972), an increase of £34,816 or 13.0%. This change included an additional £12,718 on the funerals account. Donations and legacies increased by £11,117 and subscriptions with the associated gift-aid tax reclaimed increased by £4,585 which is 3.2%. Subscription and gift-aid income is however up only 10.0% since 2005. We also had income of £4,266 in 2015 associated with the building works next door which was unforeseen, a compensation for loss of parking spaces.

Our expenditures were £302,194 (2014 - £284,880), an increase of £17,314 or 6.1%. Again, the largest component of £17,199 relates to funerals, which is offset by a £10,000 favourable adjustment resulting from historic provisions for MRJ costs written-back as they are no longer required. MRJ have also reduced their current costs and passed on a benefit of £2,229 to us. Our staff costs are overall up only 0.6% and at 40.5% of our expenditures remain the largest element. This includes the cost of increasing the Rabbi's remuneration to recognise his success. The cost of preparation for our redevelopment project has increased by £12,000 over the initial costs incurred in 2014 and is included in other resources expended. This relates, in large measure, to the preparation of survey data needed to apply for planning permission.

Reserves

In 2015 the cash reserves actually increased from £136,619 to £138,651. This is the first time in many years that reserves have increased, but the success must be seen in the context of the position in say 2005, ten years ago, when reserves were £235,520. We have depleted the reserves at an average rate over the ten years of £9,687 per year. The Council still consider that the Synagogue should retain cash reserves of at least £100,000 to cover emergencies and cushion against large swings and seasonality in income and expenditure, not least from unpredictable funerals and legacies which we have always experienced. We are therefore hopeful that our redevelopment project, which is still in the planning stage, will eventually provide some cash benefit to boost our reserves and a future income stream from rentals to enable this level of security to be achieved.

BRIGHTON AND HOVE REFORM SYNAGOGUE
Council Report (Continued)
For the Year Ended 31 March 2015

The coming year

The Council have, as usual, prepared a budget for 2016 which includes further costs for the redevelopment project, some of which will be capitalised when we get to the design stage. We are hopeful that the current level of activity will enable us to continue increasing membership, which is the key to an improved financial situation. Members who participate in activities contribute more than just their subscriptions. Nevertheless, and being conservative, we have budgeted for a small deficit before the additional costs which may be incurred for the redevelopment project. We will need the assistance of all our members and volunteers to ensure that we do achieve a better result in reality.

Public Benefit

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit and the specific guidance relating to bodies for the advancement of religion. We are constitutionally required to prioritise the provision of Jewish religious services, and the Council performs that duty through the employment of a Rabbi, the training of lay readers, and the provision of a large, beautiful and appropriate Sanctuary. In addition the Council fulfils its duty for "other charitable activities" through active dedication to

- Pastoral care, both to members and on occasion to other Jewish people in the area;
- Education both for adults and children in topics both specifically Jewish and of general Jewish interest; and
- Perpetuation of the Jewish community, fulfilled through fundraising as well as activities. Fundraising is usually combined with social activity, popular amongst both members and other people in the community.

Honorary Officers

Michael Harris
Anthony Rosenfield
Simon Rickman
Debra Goodman
Peter Vos
Jason Lever (appointed 20 July 2014)

Other Council Members

Roger Berlin
Nick Beck
Noah Gerstman
Alison Dollow (co-opted)
Sharon Rose
David Melcher (co-opted) (resigned 20 July 2014)

Legal and Administrative Information

The Synagogue as a CIO is registered as a charity by the Charity Commission, number 1155461. The Synagogue before it became a CIO was registered as a charity number 1132661.

The Synagogue is a constituent member of the Movement for Reform Judaism, which is also a registered charity. These accounts have been drawn up in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' 2005.

Risk Management

The Council considers that the Synagogue is subject to significant impairment due to its age and is considering measures to minimise this risk.

Fixed Assets

The movements in fixed assets during the year are set out in note 9 of the financial statements.

BRIGHTON AND HOVE REFORM SYNAGOGUE
Council Report (Continued)
For the Year Ended 31 March 2015

Statement of the Council's Responsibilities

The Council are responsible for preparing the Council's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Council to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Synagogue and of the incoming resources and application of resources of the Synagogue for that period. In preparing these financial statements, the Council are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Synagogue will continue in operation.

The Council are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Synagogue and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deeds. They are also responsible for safeguarding the assets of the Synagogue and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Council

Palmeira Avenue
Hove
East Sussex
BN3 3GE



Michael Harris
Joint Chair

Date: 18 May 2015

BRIGHTON AND HOVE REFORM SYNAGOGUE

Independent Examiner's Report to the Members of Brighton and Hove Synagogue

I report on the accounts of Brighton and Hove Reform Synagogue for the year ended 31 March 2015, which comprise the Statement of Financial Activities, Balance Sheet and related notes.

Respective Responsibilities of Trustees and Examiner

The Synagogue's trustees are responsible for the preparation of the accounts. The Synagogue's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to :

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In accordance with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Keith E. Halstead FCA
On behalf of Kingston Smith LLP
Chartered Accountants

Surrey House
36-44 High Street
Redhill
Surrey
RH1 1RH

Date: 18 May 2015

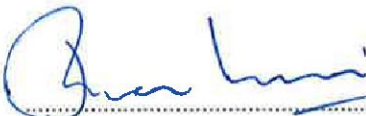
BRIGHTON AND HOVE REFORM SYNAGOGUE
Statement of Financial Activities
For the Year Ended 31 March 2015

	Note	Unrestricted Funds £	Restricted Funds £	2015 Total £	2014 Total £
Incoming Resources					
Incoming Resources from Generated Funds	2	86,151	11,914	98,065	64,971
Incoming Resources from Charitable Activities	3	151,374	44,284	195,658	196,336
Other Incoming Resources		<u>9,065</u>	<u>-</u>	<u>9,065</u>	<u>6,665</u>
Total Incoming Resources		<u>246,590</u>	<u>56,198</u>	<u>302,788</u>	<u>267,972</u>
Resources Expended					
Costs of Generating Funds	4	3,121	4,066	7,187	6,324
Charitable Activities	5	205,155	53,654	258,809	256,907
Governance Costs	6	8,668	-	8,668	7,818
Other Resources Expended	7	<u>27,530</u>	<u>-</u>	<u>27,530</u>	<u>13,831</u>
Total Resources Expended		<u>244,474</u>	<u>57,720</u>	<u>302,194</u>	<u>284,880</u>
Net Incoming/(Outgoing) Resources before Other Recognised Gains and Losses		2,116	(1,522)	594	(16,908)
(Loss)/Gain on Investment Assets	10	<u>(57)</u>	<u>-</u>	<u>(57)</u>	<u>104</u>
Net Movement in Funds		2,059	(1,522)	537	(16,804)
Reconciliation of Funds:					
Total Funds Brought Forward		<u>228,719</u>	<u>67,549</u>	<u>296,268</u>	<u>313,072</u>
Total Funds Carried Forward		<u>230,778</u>	<u>66,027</u>	<u>296,805</u>	<u>296,268</u>

BRIGHTON AND HOVE REFORM SYNAGOGUE
Balance Sheet
As at 31 March 2015

	<u>Note</u>	2015		2014	
		£	£	£	£
Fixed Assets					
Tangible Assets	9		162,893		164,801
Current Assets					
Investments	10	418		475	
Judaica Shop Stock		1,803		1,607	
Funeral Plots		605		605	
Debtors and Prepayments	11	39,028		29,327	
Cash at Bank and in Hand	12	<u>138,651</u>		<u>136,619</u>	
		180,305		168,633	
Creditors: Amounts falling due within one year	13	<u>(46,393)</u>		<u>(37,166)</u>	
Net Current Assets			<u>133,912</u>		<u>131,467</u>
Total Net Assets			<u><u>296,805</u></u>		<u><u>296,268</u></u>
Accumulated Funds					
Restricted Funds	14		66,027		67,549
Unrestricted Funds - Designated		162,893		164,801	
Unrestricted Funds - General		<u>67,885</u>		<u>63,918</u>	
			<u>230,778</u>		<u>228,719</u>
	15		<u><u>296,805</u></u>		<u><u>296,268</u></u>

Approved by the Synagogue Council on 18 May 2015 and signed on its behalf by:-


 Michael Harris - Joint Chair


 Peter Vos - Treasurer

BRIGHTON AND HOVE REFORM SYNAGOGUE
Notes to the Financial Statements
For the Year Ended 31 March 2015

1. Accounting Policies

(a) Accounting basis and standards

The financial statements are prepared under the historical cost convention subject to the annual revaluation of quoted investments and in accordance with applicable accounting standards, the Charities (Accounts and Reports) Regulations 2008, the Statement of Recommended Practice "Accounting and Reporting by Charities" 2005 and the Charities Act 2011.

(b) Subscriptions

Subscriptions due for the current year are included, after making allowance for any amounts that are unlikely to be collected.

(c) Donations, Legacies, etc

Voluntary income includes donations and legacies, grants and fundraising income and is included in full in the period in which it is receivable.

(d) Restricted and Unrestricted Funds

The accounts distinguish between Restricted and Unrestricted Funds. The former are subject to restrictions on the purposes for which they may be used. Unrestricted Funds are those where there are no externally imposed restrictions. They include those freely available to the Synagogue for expenditure or appropriation to reserves for internally designated purposes. The same basis is used for accounting for income in each of these funds.

(e) Designated Funds

The Designated Fund relates to the costs involved with the purchase and depreciation of tangible fixed assets.

(f) Burial Plots

As in previous years, no depletion provision is considered necessary by the Board in respect of land used for burial.

(g) Stock

Stock is valued at the lower of cost and net realisable value.

(h) Tangible Fixed Assets

Tangible fixed assets of more than £100 are capitalised and included at cost.

Provision is made for depreciation on tangible assets at rates calculated to write-off the cost over their expected useful life as follows:

Freehold Property	- nil
Fixtures and Fittings	- 25% per annum on a reducing basis
Office and Computer Equipment	- 33% per annum on a reducing basis

The Board have reviewed tangible assets, which comprise land, buildings, fixtures and fittings. Where the Board consider that the expected useful life is in excess of 50 years and the carrying value in the financial statements is not more than the estimated recoverable amount, no depreciation has been charged. In accordance with FRS 11, the Board have and will continue to carry out annual reviews of impairment.

(i) Investments

Investments are stated at open market value. Any unrealised gain or loss is shown in the Statement of Financial Activities.

(j) Pensions

The Synagogue operated a defined contribution scheme for the benefit of the Rabbi. Contributions payable are charged to the Statement of Financial Activities in the year they are payable.

BRIGHTON AND HOVE REFORM SYNAGOGUE
Notes to the Financial Statements
For the Year Ended 31 March 2015 (Continued)

2. Incoming Resources from Generated Funds

	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total 2015</u> £	<u>Total 2014</u> £
Voluntary income - Donations and gifts:				
Donations	11,242	-	11,242	5,125
Kol Nidre Charities	5,139	3,402	8,541	7,308
Legacies	5,000	-	5,000	-
Prayer Book Fund	-	4,151	4,151	2,090
Renewal Fund (Representative Council)	-	2,910	2,910	2,716
Yahrzeit	2,753	-	2,753	2,563
Memorial Board	713	-	713	750
Welfare Fund Donations	-	295	295	941
Activities for generating funds:				
Non-Member Funerals	44,271	-	44,271	26,252
Hall Hire (including students)	7,946	-	7,946	9,253
Catering team, Seder and Functions	2,968	-	2,968	1,491
Judaica Shop Sales	2,385	-	2,385	1,646
High Holyday Tickets	1,905	-	1,905	1,802
Adverts & New Year Greetings	1,365	-	1,365	1,370
Security Fund	-	922	922	926
Wedding Charges	398	-	398	300
Board of Deputies	-	234	234	362
Investment Income:				
Interest on Deposits	55	-	55	70
Dividends Received	11	-	11	6
	<u>86,151</u>	<u>11,914</u>	<u>98,065</u>	<u>64,971</u>

3. Incoming Resources from Charitable Activities

	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total 2015</u> £	<u>Total 2014</u> £
Subscriptions	125,141	-	125,141	117,714
Jewish Joint Burial Society	-	23,619	23,619	24,024
Income Tax Recoverable on Subscriptions and Donations	21,139	-	21,139	23,981
Income from Members for Funerals	-	20,665	20,665	24,121
Stone Settings	2,800	-	2,800	4,240
Religion Classes	2,294	-	2,294	2,256
	<u>151,374</u>	<u>44,284</u>	<u>195,658</u>	<u>196,336</u>

BRIGHTON AND HOVE REFORM SYNAGOGUE
Notes to the Financial Statements
For the Year Ended 31 March 2015 (Continued)

4. Cost of Generating Funds	Unrestricted Funds £	Restricted Funds £	Total 2015 £	Total 2014 £
Costs of Generating Voluntary Income				
Renewal Fund (Representative Council)	-	2,910	2,910	2,716
Security Fund	-	922	922	926
Board of Deputies	-	234	234	362
Fundraising: Costs of goods sold and services provided				
Catering team, Seder and Functions	2,038	-	2,038	1,761
Judaica Shop	1,083	-	1,083	559
	<u>3,121</u>	<u>4,066</u>	<u>7,187</u>	<u>6,324</u>

5. Expended Charitable Activities	Unrestricted Funds £	Restricted Funds £	Total 2015 £	Total 2014 £
Rabbinic Costs and Expenses	55,990	-	55,990	48,087
Funeral Costs	26,718	26,877	53,595	38,445
Administration, Cheder and Welfare Costs	46,813	-	46,813	54,935
Jewish Joint Burial Society	-	23,170	23,170	21,121
Movement for Reform Judaism Affiliation	22,495	-	22,495	25,172
Caretaker Costs	19,436	-	19,436	18,442
Lighting and Heating	8,706	-	8,706	11,016
Insurances	7,549	-	7,549	7,160
Repairs and Maintenance	7,018	-	7,018	8,161
Printing, Stationery and Advertising	4,571	-	4,571	5,130
Telephone	3,741	-	3,741	3,659
Water Rates	3,419	-	3,419	3,671
Kol Nidre Charities	-	3,402	3,402	2,554
Education	2,371	-	2,371	1,507
Kiddush & Chagim Costs	2,005	-	2,005	1,471
Depreciation	1,908	-	1,908	2,588
Computer Costs	1,431	-	1,431	1,077
Credit Card Charges	653	-	653	562
Motor Expenses	289	-	289	643
Prayer Book Fund Expenses	-	205	205	1,327
Welfare Assistance	42	-	42	179
MRJ Adjustment for Earlier Years	(10,000)	-	(10,000)	-
	<u>205,155</u>	<u>53,654</u>	<u>258,809</u>	<u>256,907</u>

6. Governance Costs	Unrestricted Funds £	Restricted Funds £	Total 2015 £	Total 2014 £
Accountancy	5,363	-	5,363	5,070
Legal and professional	3,305	-	3,305	2,748
	<u>8,668</u>	<u>-</u>	<u>8,668</u>	<u>7,818</u>

BRIGHTON AND HOVE REFORM SYNAGOGUE
Notes to the Financial Statements
For the Year Ended 31 March 2015 (Continued)

7. Other Resources Expended	<u>2015</u>	<u>2014</u>
	£	£
Synagogue redevelopment work	20,804	9,484
Sundry resources expended	<u>6,726</u>	<u>4,347</u>
	<u>27,530</u>	<u>13,831</u>
8. Staff Costs	<u>2015</u>	<u>2014</u>
	£	£
Salaries	111,679	102,440
Social security costs	6,367	7,899
Pension and life insurance costs	4,193	6,125
Compensation for loss of office	<u>-</u>	<u>5,000</u>
	<u>122,239</u>	<u>121,464</u>

The average numbers of full time equivalent staff employed during the year was 4 (2014: 4).

During the year, the Trustees received remuneration of £nil (2014: £nil) and were not reimbursed any expenses.

9. Tangible Fixed Assets	<u>Freehold</u>	<u>Fixtures</u>	<u>Office and</u>	<u>Total</u>
	<u>Land and</u>	<u>and</u>	<u>Computer</u>	
	<u>Buildings</u>	<u>Fittings</u>	<u>Equipment</u>	<u>£</u>
	£	£	£	£
Cost				
At 1 April 2014	157,431	74,497	11,115	243,043
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2015	<u>157,431</u>	<u>74,497</u>	<u>11,115</u>	<u>243,043</u>
Depreciation				
At 1 April 2014	-	67,912	10,330	78,242
Charge for Year	<u>-</u>	<u>1,646</u>	<u>262</u>	<u>1,908</u>
At 31 March 2015	<u>-</u>	<u>69,558</u>	<u>10,592</u>	<u>80,150</u>
Net book value at				
31 March 2015	<u>157,431</u>	<u>4,939</u>	<u>523</u>	<u>162,893</u>
31 March 2014	<u>157,431</u>	<u>6,585</u>	<u>785</u>	<u>164,801</u>

10. Investments	Santander
	plc
	£
Market value	
At 1 April 2014	475
Unrealised Loss	<u>(57)</u>
At 31 March 2015	<u>418</u>

BRIGHTON AND HOVE REFORM SYNAGOGUE
Notes to the Financial Statements
For the Year Ended 31 March 2015 (Continued)

11. Debtors	<u>2015</u>	<u>2014</u>
	£	£
Income Tax recoverable	21,075	14,436
Other debtors	13,208	10,289
Prepayments	4,745	4,602
	<u><u>39,028</u></u>	<u><u>29,327</u></u>

12. Cash at Bank and in Hand	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds 2015</u>	<u>Total Funds 2014</u>
	£	£	£	£
	<u>72,624</u>	<u>66,027</u>	<u>138,651</u>	<u>136,619</u>

13. Creditors: Amounts falling due within one year	<u>2015</u>	<u>2014</u>
	£	£
Other creditors and accruals	43,874	34,782
Social security and other taxes	2,519	2,384
	<u><u>46,393</u></u>	<u><u>37,166</u></u>

14. Restricted Funds	<u>1 April 2014</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>31 March 2015</u>
	£	£	£	£
Funeral Expenses Fund	34,602	20,665	26,877	28,390
Jewish Joint Burial Society	21,977	23,619	23,170	22,426
Youth Fund	3,986	-	-	3,986
Kol Nidre Charities	-	3,402	3,402	-
Scroll Repair Fund	1,778	-	-	1,778
Prayer Book Fund	2,339	4,151	205	6,285
Welfare Fund	2,867	295	-	3,162
Renewal Fund (Representative Council)	-	2,910	2,910	-
Security Fund	-	922	922	-
Board of Deputies	-	234	234	-
	<u><u>67,549</u></u>	<u><u>56,198</u></u>	<u><u>57,720</u></u>	<u><u>66,027</u></u>

The Funeral Expenses Fund was set up to cover the costs of members' funerals.

The Jewish Joint Burial Society is a central insurance fund to which contributions are made towards the cost of members' funerals. Peter Vos is a trustee of this charity as well as being a member of Synagogue's Executive.

The Youth Fund was set up for the benefit of the young.

Kol Nidre Charities is the annual appeal on behalf of other charitable organisations.

The Scroll Repair Fund was set up for the upkeep of scrolls.

The Prayer Book Fund was set up for the maintenance of the stock of books.

The Welfare Fund was set up for donations given for a welfare purpose.

BRIGHTON AND HOVE REFORM SYNAGOGUE
Notes to the Financial Statements
For the Year Ended 31 March 2015 (Continued)

15. Analysis of Net Assets between Funds

	<u>Tangible Fixed Assets</u> £ (Note 8)	<u>Investments</u> £ (Note 9)	<u>Cash at Bank and in hand</u> £ (Note 11)	<u>Other Net Assets</u> £	<u>Total</u> £
Restricted Funds	-	-	66,027	-	66,027
Unrestricted Funds					
General	-	418	72,624	(5,157)	67,885
Designated	162,893	-	-	-	162,893
Net Assets	<u>162,893</u>	<u>418</u>	<u>138,651</u>	<u>(5,157)</u>	<u>296,805</u>

16 Operating Leases

At 31 March 2015, Brighton & Hove Reform Synagogue was committed to make the following payments under non-cancellable operating leases in the year to 31 March 2016:

	<u>2015</u> £	<u>2014</u> £
Due within 1 year	-	-
Within two to five years	2,203	885
	<u>2,203</u>	<u>885</u>