

**BRIGHTON AND HOVE PROGRESSIVE SYNAGOGUE
CHARITABLE COMPANY LIMITED BY GUARANTEE**

**UNAUDITED REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

COMPANY NUMBER	08098379
REGISTERED CHARITY NUMBER	1149342

BRIGHTON AND HOVE PROGRESSIVE SYNAGOGUE
CHARITABLE COMPANY LIMITED BY GUARANTEE

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BRIGHTON AND HOVE PROGRESSIVE SYNAGOGUE
CHARITABLE COMPANY LIMITED BY GUARANTEE

CHARITY INFORMATION

BOARD OF DIRECTORS (TRUSTEES)

	Appointed	Resigned
Sandra Walker	08.06.12	
Michael Reese (Dec'd)	30.06.13	16.05.15
Peter Bennett Speck	08.06.12	
Louise Mordecai	08.06.12	
Michael Regan	13.06.14	
Myra Bianco	09.10.12	
Richard Bianco	09.10.12	
Leslie Burns	05.02.13	
Yehoshoua Froimovici	30.06.13	
Dona Strauss	16.06.14	29.07.15
Sarah Winstone	09.10.12	
Pamela Hartog	29.07.15	
Karen Katz	29.07.15	
Martin Winstone	04.12.12	
Howard Cohen	09.12.12	

MINISTER

Rabbi Elizabeth Tikva Sarah

ADDRESS

6 Lansdowne Road
Hove
East Sussex
BN3 1FF

CHARITY COMMISSION NUMBER

1149342

INDEPENDENT EXAMINER

Nigel Paul Griggs FCA
Haines & Co
28/29 Carlton Terrace
Portslade
East Sussex
BN41 1UR

BANKERS

HSBC Bank Plc
Burgess Hill, West Sussex

**BRIGHTON AND HOVE PROGRESSIVE SYNAGOGUE
CHARITABLE COMPANY LIMITED BY GUARANTEE**

**REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2016**

The Board of Trustees who are also directors of the Company, present their report and the financial statements for the year ended 31 March 2016.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charitable Company is a company limited by guarantee, not having a share capital. It is registered with the Charity Commissioners for England and Wales and is governed by its constitutional document the Memorandum and Articles of Association dated 8th June 2012.

The Company is managed by a Board of Trustees (Directors). Under the Memorandum and Articles of Association the Directors comprise the members of the company and two additional non-member trustees. The members of the Company as defined by the Memorandum and Articles of Association as the Trustees of the Liberal and Progressive Synagogue B&H the governing charity.

Meetings of the Board of Trustees take place monthly.

The Board of Trustees have appointed various sub-committees to manage finance, education, welfare and rites and practices, as well as other committees as the need may arise, which report to the Board of Trustees.

The Board of Trustees have reviewed the major risks to which the Company is exposed and is satisfied that systems are in place to mitigate the Company's exposure to such risks.

OBJECTIVES AND ACTIVITIES

The main objects of the Company are:

1. The advancement of Liberal and Progressive Judaism by:
 - Providing and maintaining a place of worship and appropriate spiritual leadership
 - Conducting Jewish Services
 - Providing appropriate religious education for members and their children
 - Providing facilities for the instruction of proselytes under the rules of the Union of Liberal and Progressive Judaism (Liberal Judaism)
 - Solemnising life cycle events within Liberal Judaism
 - Performing other religious, social and charitable activities as the Board of Trustees shall determine
 - Being a member of the Union of Liberal and Progressive Synagogues (Liberal Judaism) and support its aims
2. The advancement of religious and racial harmony by:
 - Playing an active role in the life of the wider community as well as of the Jewish community
 - Furthering the understanding of Jewish culture and observance for the benefit of the wider community
 - Facilitating and encouraging interfaith and intercultural exchange

BRIGHTON AND HOVE PROGRESSIVE SYNAGOGUE
CHARITABLE COMPANY LIMITED BY GUARANTEE

REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2016

ACHIEVEMENTS AND PERFORMANCE

During the year under review work was completed on a major redevelopment of the Synagogue building.

The redevelopment has been financed by a substantial grant from Liberal Judaism, a bank loan and donations from the Liberal and Progressive Synagogue B&H the governing charity.

Despite being without the use of the Synagogue building for the major part of the year under review the Company has maintained a full range of activities in line with its objectives.

FINANCIAL STATEMENTS

The Company's financial statements are set out on pages 5 to 11

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are Directors of Brighton and Hove Progressive Synagogue for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the affairs of the Charitable Company and the incoming resources and application of the resources, including the net income or expenditure, of the Charitable Company for the year. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the method and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the Trustees and signed on their behalf by:



Sandra Walker - President

Dated 6th July 2016

BRIGHTON AND HOVE PROGRESSIVE SYNAGOGUE
CHARITABLE COMPANY LIMITED BY GUARANTEE

**Independent Examiner's Report to the Trustees of Brighton and Hove Progressive
Synagogue Charitable Company**

I report on the accounts of the company for the year ended 31 March 2016, which are set out on pages 5 to 11.

Respective responsibilities of Trustees and Examiner

The Trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to :

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of any explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:-

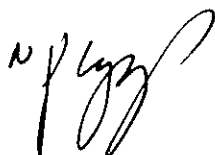
(1) Which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006;
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005)

have not been met; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date

6/7/16

Nigel Paul Griggs FCA
for and on behalf of Haines & Co
28/29 Carlton Terrace
Portslade
East Sussex
BN41 1UR

BRIGHTON AND HOVE PROGRESSIVE SYNAGOGUE
CHARITABLE COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2016

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	As restated Total Funds 2015 £
INCOMING RESOURCES					
	3				
From Generated Funds		463,388	35,971	499,359	229,139
From Charitable Activities		7,521	-	7,521	5,244
		<u>470,909</u>	<u>35,971</u>	<u>506,880</u>	<u>234,383</u>
RESOURCES EXPENDED					
	4				
Direct Charitable Expenditure					
Rabbinic costs and expenses		49,382	-	49,382	35,111
Education costs		4,014	-	4,014	3,312
Premises costs		13,806	4,784	18,590	12,241
Administration costs		51,303	-	51,303	49,633
		<u>118,505</u>	<u>4,784</u>	<u>123,289</u>	<u>100,297</u>
Net Incoming Resources before Transfers		352,404	31,187	383,591	134,086
Impairment of Building adjustments		(253,054)	(91,381)	(344,435)	(250,000)
Net Movement in Funds		<u>99,350</u>	<u>(60,194)</u>	<u>39,156</u>	<u>(115,914)</u>
Funds brought forward 1 April 2015		213,820	230,000	443,820	559,734
Funds carried forward 31 March 2016		<u><u>313,170</u></u>	<u><u>169,806</u></u>	<u><u>482,976</u></u>	<u><u>443,820</u></u>

BRIGHTON AND HOVE PROGRESSIVE SYNAGOGUE
CHARITABLE COMPANY LIMITED BY GUARANTEE

BALANCE SHEET AS AT 31 MARCH 2016

	Notes	31 March 2016 £	As restated 31 March 2015 £
FIXED ASSETS			
Tangible Fixed Assets	5	<u>562,326</u>	<u>296,990</u>
CURRENT ASSETS			
Debtors and prepayments	6	5,095	1,941
Cash at bank and in hand	7	<u>3,379</u>	<u>223,470</u>
		<u>8,474</u>	<u>225,411</u>
CURRENT LIABILITIES			
Creditors: amounts falling due within one year	8	<u>27,788</u>	<u>12,293</u>
		<u>643,041</u>	<u>510,108</u>
Creditors: amounts falling due after more than one year	9	60,065	66,288
NET ASSETS		<u>482,976</u>	<u>443,820</u>
MEMBERS FUNDS			
Unrestricted	11	313,170	213,820
Restricted funds	11	<u>169,806</u>	<u>230,000</u>
		<u>482,976</u>	<u>443,820</u>

In approving these financial statements as Directors of the company we hereby confirm:

For the year ended 31 March 2016 the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees and signed on its behalf by



Sandra Walker
Trustee

Dated: 6th July 2016

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2016**

1. ACCOUNTING POLICIES

Accounting basis of preparation and standards

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, the Charities (Accounts and Reports) Regulations 2008 and Statement of Recommended Practice "Accounting and Reporting by Charities" 2005 and the Charities Act 2011.

Recognition of incoming resources

These are included in the Statement of Financial Activities when the Company becomes entitled to the resources, the Trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and Donations are only included in the Statement of Financial Activities when the Company has unconditional entitlement to the resources.

Donations and legacies

Voluntary income includes donations and legacies, fundraising income and is included in full in the period in which it is receivable.

Investment Income

This is included in the Statement of Financial Affairs when receivable.

Expenditure and liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Company to pay out resources.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Land	0 % per annum
Buildings	2% per annum straight line commencing 1 April 2016.
Fixtures & fittings	10% per annum straight line

Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2. Prior years adjustment

The accounts of the Charity for preceding years had included a donation from Liberal Judaism of £200,000 as a loan. There is no terms for repayment of these monies except in the event of the sale of the Synagogue. It is therefore the view of the trustees that these monies were a Restricted donation and the balance sheet balances have been adjusted to reflect this.

BRIGHTON AND HOVE PROGRESSIVE SYNAGOGUE
CHARITABLE COMPANY LIMITED BY GUARANTEE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2016**

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BRIGHTON AND HOVE PROGRESSIVE SYNAGOGUE
CHARITABLE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2016

3. Incoming Resources	Unrestricted Funds £	Restricted Funds	Total Funds 2016 £	Total Funds 2015 £
Voluntary income - Donations and gifts				
Donations - general	463,388	35,971	499,359	229,139
Activities for generating funds				
Non-member funerals	4,515		4,515	2,930
Employers Allowance	2,000		2,000	2,000
Adverts	40		40	20
Judaica sales	405		405	89
Weddings	350		350	-
Other	179		179	-
Investment Income				
Interest on deposits	32		32	205
	470,909	35,971	506,880	234,383

4. Resources Expended

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Expended - Charitable Activities				
Rabbi's Salary, Pension and Expenses	49,382		49,382	35,111
Religion School Salaries and Exp	4,014		4,014	3,312
Office Salaries	10,776		10,776	10,797
Caretakers Salaries	837		837	1,088
Light and Heat	1,569		1,569	373
General Insurance	4,730		4,730	6,005
Travel	38		38	70
Catering	1,496		1,496	1,066
Office Expenses	10,343		10,343	10,519
Ralli Hall Rent	4,475		4,475	5,820
Cleaning	900		900	-
Security	-	2,284	2,284	-
Telephone	1,559		1,559	1,055
Printing, Stationery and Postage	4,658		4,658	3,454
Repairs and Maintenance	1,790		1,790	344
Non-member Funeral Expenses	1,105		1,105	900
Liberal Judaism - Affiliation Fees	14,286		14,286	14,796
Bank Charges	236		236	1,725
Interest Paid	3,984		3,984	2,413
Other Costs	192		192	519
Depreciation	1,800	2,500	4,100	-
	117,970	4,784	122,754	99,167

Governance Costs

Accountancy	175		175	295
Legal Expenses	360		360	835
	535		535	1,130
	118,505	4,784	123,289	100,297

BRIGHTON AND HOVE PROGRESSIVE SYNAGOGUE
 CHARITABLE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31ST MARCH 2016

5. Fixed Assets

Tangible Fixed Assets

Freehold Property

	Land £	Building £	Fixtures £	Total £
Cost/valuation At 1 April 2015	100,000	196,990	-	296,990
Additions	-	572,445	41,425	613,870
	100,000	769,435	41,425	910,860
Impairment	-	(344,435)	-	(344,435)
At 31 March 2016	100,000	425,000	41,425	566,425
Depreciation Charge for the year	-	-	4,100	4,100
At 31 March 2016	-	-	4,100	4,100
Net book value At 31 March 2016	100,000	425,000	37,325	562,325
At 31 March 2015	100,000	196,990	-	296,990

On 31 March 2016 the Land & Buildings were valued by Flude Commercial Ltd at £525,000. The accounts have been adjusted to reflect the impairment revealed by the difference between this valuation and the capital costs expended in the current and previous years.

6. Debtors and Prepayments

	31 March 2016 £	31 March 2015 £
Postage Stamps	1,000	1,585
Donations Receivable	2,690	-
Prepayments	1,405	356
	5,095	1,941

7. Cash at Bank

	31 March 2016 £	31 March 2015 £
Cash at Bank and in Hand Current and deposit accounts	3,379	223,470
	3,379	223,470

BRIGHTON AND HOVE PROGRESSIVE SYNAGOGUE
CHARITABLE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2016

8. Creditors: Amounts falling due within one year

	31 March 2016 £	As restated 31 March 2015 £
Redevelopment Creditors	17,407	2,393
Paye and National Insurance	1,050	336
Accruals	3,076	3,888
Current Portion of Bank Loan	6,225	5,876
	<u>27,758</u>	<u>12,293</u>

9. Creditors: Amounts falling due after more than one year

	31 March 2016 £	As restated 31 March 2015 £
Bank Loan	60,065	66,288
	<u>60,065</u>	<u>66,288</u>

The bank loan is repayable in monthly instalments over ten years and is secured by a first charge on the Freehold Property.

10 Borrowings

	31 March 2016 £	As restated 31 March 2015 £
The following loans are included within creditors:		
Repayable within one year	6,225	5,876
Between one and five years	28,808	27,184
Beyond five years	31,257	39,094
	<u>66,290</u>	<u>72,164</u>

11. Statement of Funds

	Balance at 1 April 2015 £	Incoming Resources £	Outgoing Resources £	Carried Forward 31 March 2016 £
Designated funds				
Synagogue capital project	194,226	198,200	146,770	245,656
General Funds	19,594	272,709	224,789	67,514
Total unrestricted funds	<u>213,820</u>	<u>470,909</u>	<u>371,559</u>	<u>313,170</u>
Restricted Funds				
Synagogue capital project	230,000	35,971	96,165	169,806
	<u>230,000</u>	<u>35,971</u>	<u>96,165</u>	<u>169,806</u>
Total Funds	<u>443,820</u>	<u>506,880</u>	<u>467,724</u>	<u>482,976</u>

The Designated fund and Restricted fund are principally designed to meet the capital expenditure on the Synagogue which totalled £613,870 in the current year and being capital expenditure is not included in outgoing resources above.

BRIGHTON AND HOVE PROGRESSIVE SYNAGOGUE
 CHARITABLE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31ST MARCH 2016

12 Capital Commitments

	31 March 2,016	31 March 2,015
	£	£
Amounts contracted for but not provided in the financial statements	-	504,214

These amounts relate to contracts and commitments in connection with the redevelopment of the Synagogue building.

13 Other Financial Commitments

	31 March 2,016	31 March 2,015
	£	£
At the year end the company had annual commitments under non-cancellable operating leases as set out below:		
Operating Leases which expire		
Within one year	3,461	-
Between two and five years	6,922	12,978
	<u>10,383</u>	<u>12,978</u>

14 Contingent Liabilities

The Charity has a contingent liability to repay to Liberal Judaism the donation received from that Charity of £200,000 in the event that the Synagogue is sold.