Charity number 1160487
Company number: 09349392

The Northwood and Pinner Liberal Synagogue

Directors' report and financial statements

For the year ended 31 March 2016

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2016

Contents	Page
Legal and administrative information	1
Directors' report	2-9
Independent auditor's report to the members	10-11
Statement of financial activities	12
Statement of financial position	13
Statement of cash flows	14
Notes to the financial statements	15-26

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2016

Legal and administrative information

The name of the Company is The Northwood and Pinner Liberal Synagogue.
A Company Limited by Guarantee. Company number 09349392 incorporated 10th December 2014.

President	Steve Herman
Vice President	Brian Sass

Directors (who are also the trustees)
The directors who served during the year were as follows:

	Date Elected
Nigel Cole	10th December 2014 (resigned 23 April 2015)
Phil Stone	10th December 2014 (resigned 23 April 2015)
Mimi Konigsberg	23rd April 2015 (Chair)
Susan Boobis	23rd April 2015 (Vice-Chair)
Philip Austin	23rd April 2015 (Hon Treasurer)
Judy Fox	23rd April 2015 (Hon Sec)
Marsha Myers	23rd April 2015
Jackie Goodman	23rd April 2015
Peter Bello	23rd April 2015
Mark Faith	23rd April 2015
Adrienne Cohen	23rd April 2015
Neil Frais	23rd April 2015
Suzanne Haffner	23rd April 2015
Leslie Moss	23rd April 2015
Sarah Twaites	23rd April 2015

Rabbis and Key Management Personnel

Aaron Goldstein	– Senior Rabbi
Lea Mühlstein	– Rabbi Educator
Dr Andrew Goldstein	– Emeritus Rabbi

Principal and Registered Office 18-24 Oaklands Gate, Green Lane, Northwood, A6 3AA

Charity number 1160487

Bankers Barclays Bank PLC, 128 Moorgate London EC2M 6SX

Auditors Nyman Libson Paul, Regina House, 124 Finchley Road, London NW6 5JS

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2016

Directors report

The Directors present their report and the audited financial statements of the Company for the year ended 31 March 2016.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the Company's Memorandum and Articles of Association dated 10th December 2014, the Charities Act 2011, the Companies Act 2006, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard application in the UK and Republic of Ireland (FRS 102.)

The charity was established by a group from the Wembley area who, becoming aware that an increasing number of younger people were moving into Pinner and Northwood, recognised the potential for the development of a new community in that area. Originally based in Pinner, the community moved to premises in Hallowell Road, Northwood in 1966 and to the present purpose built premises in 1980. It is known by the initials NPLS. The charity was originally established as an unincorporated association Northwood and Pinner Liberal Synagogue (registered charity number 243618) which transferred the whole of its undertaking to the Company with effect from 1st April 2015.

Structure, Governance and Management; recruitment and appointment of directors

The Northwood and Pinner Liberal Synagogue is a company limited by Guarantee (company number 09349392) governed by its Memorandum and Articles of Association dated 10 December 2014. The limited company also registered as a charity (charity number 1160487) with the Charity Commission in February 2015.

All assets, liabilities and functions of the old Charity (number 243618) were transferred to the new charity (number 1160487), Northwood and Pinner Liberal Synagogue, with effect from midnight 1 April 2015. The directors agreed the terms of the Transfer Agreement on 23 April 2015.

The governance of the Company is the responsibility of the Board (the members of which are also the trustees of the charity), which is elected by NPLS' members at an Annual General Meeting. The Board members serve a maximum two year term of office, at the end of which they may stand for re-election. The Memorandum and Articles of Association provide for a minimum of 6 trustees and a maximum of 13 trustees of whom 5 constitute a quorum. The Board is responsible for all matters relating to the Synagogue.

The Board meets between 6 and 10 times a year and agrees all matters relating to the functions of NPLS, its broad strategy and areas of activity, including:

- the level of subscriptions payable by it's members;
- annual income and expenditure budgets
- the allocation of its resources;
- confirming the admission of applicants who fulfil the requirements of membership
- the employment of professionals and support staff;

- risk management policies and performance; and
- the appointment ofcommittees.

The day-to-day administration is delegated to a number of committees but the Board retains the overall control and management of the administration of the Company.

The major committees are generally represented on, and report to, the Board on a regular basis and cover most aspects of NPLS' activities including its religious affairs, education, membership and employment. The Treasurer reports quarterly.

The pay and remuneration arrangements for NPLS employee operate annually. All paid employees have a 6 month review as well as an annual appraisal by their line manager when their performance, training and development needs are discussed and appraised. The annual appraisals are sent to the Employment Committee who then decide on the pay settlement for each employee. Any salary changes are considered in light of a range of current issues such as the rate of inflation, the employee's performance and the funds available to NPLS. Employees are then advised in writing of the outcome by the end of January each year.

Induction and training of Directors
Following appointment, new Directors are introduced to their new role and given copies of the Memorandum & Articles of Association and a guide to the policies and procedures adopted by the Company. A number of publications from the Charity Commission are also provided including guidance on charities and public benefit and on the advancement of religion for public benefit. This ensures that new directors are aware of the scope of their responsibilities under the Charities Act.

Risk management
The directors are responsible for ensuring that NPLS has a risk framework that identifies, assesses and manages risks to which it may be exposed. The Board has therefore established a Risk Committee whose remit is to identify and assess such risks, the results of which are documented in the NPLS risk register. The Risk Committee reports its findings to the Board who review the results and are responsible for taking mitigating actions to ensure that risks remain within the Board's risk appetite. The Board confirms that the above process has been followed, in particular, insurance cover is in place and the finances of NPLS are kept under review. NPLS makes appropriate Disclosure and Barring Service (DBS) checks for such members and staff who work with children or other vulnerable groups within NPLS, as NPLS should check in accordance with best practice. This policy is regularly reviewed.

Related parties and co-operation with other organisations
None of our directors receive remuneration or other benefits from their work with the charity. If there are any related party transactions these are reported in the notes to the financial statements.

OBJECTIVES AND ACTIVITIES

OUR AIMS

The objects of the Company are set out in its Memorandum & Articles of Association and are summarised below:

- The advancement of LiberalJudaism
- Providing, maintaining and carrying on a place of worship and arranging to conduct religious services
- Providing, arranging for and conducting religiouseducation
- Providing for the solemnisation ofmarriages
- Providing for burial andcremation
- Providing communal, cultural activities and care in thecommunity
- Performing such other religious rites and charitable duties as the Council from time to time determines

OUR OBJECTIVES

Since its foundation in 1964, NPLS has grown to be the second largest constituent member of Liberal Judaism, with membership levels being maintained year on year in contrast to a more general trend discerned in British Jewish mainstream groupings. Current membership is approximately 1,020 adults and approximately 300 children and junior members under 21 years of age. NPLS provides a comprehensive range of services and activities in accordance with its objectives.

Our objectives are set to reflect our faith and community aims. Each year the Directors review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review, the Directors have considered the Charity Commission's general guidance on public benefit and, in particular, its supplementary public guidance on the advancement of religion for the public benefit.

Our aims remain to provide a community centre where Liberal Jews can meet, study and pray, and to provide a facility that can be used by the wider community.

HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT

The Company carries out a wide range of activities in pursuance of its charitable aims. The Directors consider that these activities, summarised below, provide benefit both to those who worship at NPLS and the wider community around Northwood.

Religious activities

NPLS provides a centre for our prayers and worship and for the activities associated with the practice of Liberal Judaism. During the year under review, we offered a range of religious services and activities including:

Prayers: NPLS is open for Friday night and Saturday morning Shabbat services.

Festivals: All festivals are celebrated with special services and on occasion, principally Passover, a communal meal is prepared for those who wish to celebrate a second Seder night.

Funeral services: In satisfaction of the historical religious obligation placed upon every Jewish community to be able to bury its deceased members promptly (ideally the same day) in a Jewish

cemetery and the qualifying requirement of Liberal Judaism to provide funeral facilities, the synagogue provides, through the NPLS Burial, Cremation and Funeral Expenses Scheme, a complete funeral service for its members, which relieves the deceased's bereaved relatives of the burden of organising funerals and burials or cremations.

Marriage: NPLS provides couples with an appropriate location for both their civil and religious marriage.

Inter-faith dialogue: NPLS is an active member of the Faith Communities Forum for the Northwood and Pinner area. We use this platform to promote inter-faith dialogue and social cohesion. NPLS has a close association with the local branch of the Council for Christians and Jews.

Yom Kippur Appeal: Each year, the Yom Kippur Appeal is made by the Chairman of NPLS to the whole membership of NPLS during the course of the morning service. Three charities are selected by a committee – one a local charity, the second a Jewish charity and the third an Israeli charity. By 31 March 2016, our 2015 Yom Kippur Charity Appeal had reached £32,962 which has been distributed in accordance with our members' wishes to Ali's Dream, Jewish Women's Aid, Leo Baeck Education Centre in Haifa and tothe Rabbi's Discretionary Fund

Educational activities and Community activities
The main synagogue and the Osorio Hall provide a valuable educational and recreational resource to all in our community. There are educational programmes, drama presentations and art exhibitions all open to non- members as well as educational visits to our Synagogue from various schools. NPLS has continued to improve its premises which its members and others find attractive and fully functional. There are facilities for the disabled.

The main synagogue and hall are used for weddings and bar/bat mitzvahs and together with some of the classrooms are available for hire by the local community on commercial terms for secular use that does not conflict with our core objectives. The directors actively market these facilities to enhance the breadth of the synagogue's activities and in the long term, to spread the financial burden of running the community.

Northwood Holocaust Memorial Day Events (NHMDE) are organised and jointly hosted by a team of some 300 volunteers, mostly but not exclusively Jewish, from both Northwood United Synagogue and NPLS as sponsoring synagogues, with additional support from communities in neighbouring Borehamwood, Bushey, Belmont and Watford as well as from further afield. The 15th annual NHMDE took place in February 2016 and approximately 3,000 secondary school students and teachers from over 50 schools in Hillingdon, Hertfordshire and Harrow attended half-day workshops to teach young people the lessons of the Holocaust, and the dangers of discrimination and bullying.

Pastoral and Caring Services
NPLS seeks to offer care and support to its members of all ages but particularly in the event of crisis and need.

The synagogue employs a trained Care Coordinator who leads a team of volunteers that supports fellow members in their times of need. The team has launched a number of initiatives to better support the older members of the community, including a partnership with *Jewish Care* providing day care centre resources for Jewish people, not necessarily limited to members of NPLS, living with minor and moderate stages of dementia in the Northwood catchment area. A further innovation has

been the start of a regular session of *Singing for the Soul* - an intervention understood to reduce the impact of memory loss. The Care team has been recognized by winning the Jewish Volunteer Network Award.

The synagogue's Bereavement Support Group (BSG) offers visits by trained volunteers in the period following the death of a close relative, whether or not a member of the community, to help through the difficult times. In recognition of its outstanding achievement in this work, BSG holds the Queens Award for Voluntary Service.

The synagogue's rabbis give pastoral support to members by telephone or in person, making visits to homes, hospices and hospitals.

SUMMARY OF MAIN ACTIVITIES AND ACHIEVEMENTS DURING THE YEAR

Building refurbishment

The Property Committee continues to ensure that the NPLS buildings are maintained, repaired and refurbished as necessary. Health and safety issues are routinely appraised and appropriate training and action taken. The external wall next to the Methodist Church has been rebuilt. Lighting has been changed to LED.

The refurbishment project has continued in 2015/16 with the repainting of the sanctuary, classrooms, and corridors. The first floor, the main staircase and ground floor classrooms were re-carpeted. The ground floor toilets will be renovated later this year. We have improved the decor of the building for our members and also to enhance the letting potential of the building. Members are encouraged to use our improved facilities for their private functions.

Our most important resource - our people

Our Rabbis
The community continues to be served by excellent rabbis who demonstrate creativity and initiative in enhancing and developing the provision of services and activities for our members. Rabbi Aaron Goldstein continues to give extraordinary commitment to NPLS and plays a full part in all synagogue activities. Rabbi Lea Mühlstein, is a respected and valued member of the rabbinic team with responsibility for the Cheder and co-ordinating Adult Education. We still benefit from the presence of our emeritus Rabbi Dr Andrew Goldstein who manages to combine the Presidency of Liberal Judaism with his indefatigable efforts to spread the word of Progressive Judaism across the parts of Europe from which it has been lost for the last 70 years.

Our staff
NPLS is fortunate to attract members of staff who demonstrate commitment to the aims and values of the community well beyond that act of going to work each day. From office staff, through caretakers to teachers we are most fortunate in the people who choose to work for the synagogue.

Our volunteers
NPLS has a culture in which many of our activities are conducted by volunteers. With growing demands on business and personal life, members find it increasingly difficult to commit time to NPLS. We continuously seek new means of "talent-spotting" within our membership both to

increase involvement and to avoid the need to increase the cost of providing services.

Without the efforts of so many people, NPLS would not be able to continue its work at the volume, complexity and diversity from which all our members and visitors benefit.

FINANCIAL REVIEW

The Statement of Financial Activities is shown on page 12 and the Statement of Financial Position as at 31 March 2016 is shown on page 13.

Reserves policy

It is the policy of the Board to endeavour to maintain unrestricted funds, excluding those represented by fixed assets and related long term borrowing, so as to be able to meet six months expenditure on the management of all synagogue activities and administrative costs. At the beginning of the year the funds so defined were the equivalent of three months such expenditure. The Board resolved to increase the funds to the optimum over a ten year period so as to not impinge on our ability to deliver essential services. At 31st March 2016 the reserves so defined represented over four months such expenditure. Restricted funds are kept at a level sufficient to meet the demands of those Funds disclosed in note 13 to the financial statements.

The Statement of Financial Activities on page 12 shows net movements in funds for the year of £3,762,808 (of which unrestricted funds are £3,640,638). This being the first year of operating, total funds at the balance sheet date are £3,762,808.

The charity received net income for the year of £144,200 in both Unrestricted and Restricted Funds combined, excluding the incoming resources on the transfer from the unincorporated charity. The principal sources of funds for the charity are subscriptions and additional donations donated by members (this is augmented by tax reclaimed under the gift aid scheme). The Montessori School in the refurbished Small Hall continues to be successful with full classes generating welcome rental income. There was also a legacy this year of £77,618.

The main areas of expenditure in the financial year were staff remuneration and an affiliation fee to Liberal Judaism.

Principal funding sources

NPLS raises most of its funds from its members' subscriptions and through fund raising activities and donations.

Investment and grants policies

NPLS has no funds for investment other than bank deposits available for its objectives. Its capital is invested in the freehold premises it occupies and the freehold premises that are tenanted. NPLS is not a grant giving charity (other than small grants given at the discretion of the Rabbis). However each year we make a major appeal to members (the Yom Kippur Appeal) for other charities.

FUTURE PLANS AND CHALLENGES

NPLS is a successful and stable congregation and we endeavour to enhance and extend our programmes and activities to respond to the needs of our members. A particular challenge is the changing demography of the Jewish population in our catchment area because the average age of our adult membership increases each year. This is likely to place an increasing strain on pastoral and

caring services, as well as possibly having an adverse effect on membership revenue as a number of older members have fixed incomes.

Fortunately, we continue to attract young families who are moving into our catchment area and we welcome young parents with children to our Early Childhood, Tots' Shabbat and Nippers at Northwood, while enhancing use of the new Community Room as a social hub. At the same time programmes for our older members continue to expand. The directors carefully monitor the geographical and age distribution of our membership to ensure that we remain aware of emerging trends that might adversely affect the future of our community.

We work closely and collaborate with nearby synagogues for religious and non-religious activities and with local churches in such initiatives as Citizens UK and the Refugee Welcome campaign (for which we won the Mitzvah Day Award) and will continue to doso.

Directors' responsibilities in relation to the financial statements

The Directors are responsible for preparing the Directors Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Companies in England and Wales requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the incoming resources and application of resources of the Company for that period. In preparing these financial statements the Directors are requiredto:

- select suitable accounting policies and then apply themconsistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011, the Charity (Financial Statements and Reports) Regulations 2008 and the provisions of the Memorandum & Article of Association. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Directors are aware:

- There is no relevant audit information of which the Company's auditors are unaware; and
- The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Directors are responsible for the maintenance and integrity of the Charitable and financial information included on the Synagogue's website. Legislation in the United Kingdom governing the preparation and dissemination of financial information may differ from legislation in other jurisdictions.

The Directors who are also Trustees for the purposes of charity law who served during the year and up to the date of this report are set out on page 1.

Signature and declaration
I declare in my capacity of Company Director and Trustee that the Board have approved this report and authorised me to sign on their behalf.

Mimi Konigsberg
Chair

Dated: 1 June 2016

Independent auditor's report to the members of The Northwood and Pinner Liberal Synagogue

We have audited the financial statements of The Northwood and Pinner Liberal Synagogue for the year ended 31 March 2016 set out on pages 12 to 26. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members for our audit work, for this report, or for the opinion we have formed.

Respective responsibilities of Directors and Auditors

As explained more fully in the directors' responsibilities statement, the Directors (who are also the Trustees of the Charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2016 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006
In our opinion the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Nyman Libson Paul

Jennifer Pope (senior statutory auditor)

for and on behalf of

Nyman Libson Paul

Chartered Accountants
Statutory Auditors
Regina House
124 Finchley Road
London
NW3 5JS

Date: 1 June 2016

Statement of Financial Activities

	Notes	Unrestricted funds £	Restricted funds £	2016 Total £
Income and endowments from:				
Donations and legacies	2	629,938	61,877	691,815
Other trading activities	3	21,221	-	21,221
Investments	3a	28,000	-	28,000
Charitable Activities	3b	27,389	-	27,389
Other incoming resources	3c	3,510,773	107,835	3,618,608
Total		4,217,321	169,712	4,387,033
Expenditure on:				
Raising Funds	4	5,709	-	5,709
Charitable Activities	5	570,974	47,542	618,516
Total		576,683	47,542	624,225
Net income / (expenditure)		3,640,638	122,170	3,762,808
Net movement in funds		3,640,638	122,170	3,762,808
Reconciliation of funds				
Total funds brought forward		-	-	-
Total funds carried forward		3,640,638	122,170	3,762,808

Statement of Financial Position

	Notes		2016 £	£
Fixed assets				
Tangible assets	8			3,465,861
Current assets				
Debtors	9	112,616		
Cash at bank and in hand		319,272		
		431,888		
Creditors: amounts falling due within one year	10	(81,340)		
Net current assets				350,548
				3,816,409
Creditors: amounts falling due after more than one year	11			(53,601)
Net assets	12			3,762,808
Funds				
Restricted Funds	13			122,170
Unrestricted Funds	14			3,640,638
Total funds				3,762,808

The financial statements were approved by the directors on 1 June 2016 and signed on their behalf by

Mimi Konigsberg
Chairman

Mimi Konigsberg
1/6/16

Statement of Cash Flows	2016 £
Cash flows from operating activities	
Net income for the year	3,762,809
Adjustment for:-	
Depreciation charges	1,767
Transfer of net assets from unincorporated charity	(3,618,608)
Increase in debtors	(97,160)
Increase in creditors	16,315
Increase in long term creditors	(18,625)
Net cash received in operating activities	46,498
Cash flows from investing activities	
Purchase of property, plant and equipment	(14,776)
Net cash used in investing activities	(14,776)
Change in cash and cash equivalents in the period	31,722
Cash and cash equivalents transferred from unincorporated charity	287,550
Cash and cash equivalents carried forward	319,272

Accounting Policies

1.1 Basis of Preparation of the financial statements

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Northwood and Pinner Liberal Synagogue meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

1.2 Preparation of the financial statements on a going concern basis

The directors have reviewed the circumstances of the charity, and consider that adequate resources continue to be available to fund the activities of the charity for the foreseeable future. The directors consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.3 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Subscription income is recognised over the membership year (April to March), starting from the date of receipt.

Gift Aid claimable in relation to qualifying donations received is recognised at the time of the donation

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably.

Rental income is recognised over the period in which it is earned.

Income from legacies are recognised when probate is granted.

1.4 Expenditure

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. The charity is not registered for VAT and accordingly expenditure includes any VAT which cannot be recovered and is included in the relevant costs in the statement of financial activities.

Rabbinic and direct synagogue expenditure comprise the costs associated with attracting voluntary income, the costs of trading for fundraising purposes and those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.5 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Directors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.6 Pensions

The Synagogue itself does not participate in a pension scheme in respect of any of its employees but it does contribute to the personal pension plans of certain employees. The pension cost charge represents contributions payable by the charity to those pension plans.

1.7 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Computer equipment	- 33% per annum on a reducing balance basis
Furniture and fixtures	- 10% per annum on a reducing balance basis

No depreciation is provided on the religious regalia, which are Torah Scrolls, as they are heritage assets. The exact age of these items is not known but they are believed to be between 80 and 200 years old. They are all used regularly in religious services.

In 2014 the Synagogue commissioned the creation of a new lightweight Torah Scroll. The scroll was completed in 2015. As the expected life of the new Scroll is anticipated to be at least similar to that of the Synagogue's other scrolls no depreciation is provided.

The charity's freehold property comprises land and buildings including subsequent improvements to the property.

Depreciation is not charged on the land element, which is instead subject to impairment review.

No depreciation charge is made against the building and improvements as it is considered that the residual value of these is at least as great as the carrying value and not materially different to cost. The charity operates a rolling repairs and maintenance programme to prolong the useful life of the property and to ensure that the above policy continues to be appropriate.

1.8 Taxation

The Synagogue is registered as a charity and is not liable to United Kingdom income or corporation tax on its income from charitable activities as they are applied wholly to charitable objectives.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount due.. Prepayments are valued at the amount prepaid.

1.10 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.12 Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.13 Judgements in applying accounting policies and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the reporting date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

Accruals
The company makes an estimate of accruals at the year end based on invoices received after the year end and work undertaken which has not been invoiced based on quotations or estimates of

amounts that may be due for payment.

Tangible fixed assets

Fixtures and fittings are depreciated over their useful lives taking into account residual values where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending upon a number of factors. In re-assessing the assets' lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account.

1.14 Transition to FRS 102

As the charity has been incorporated in the year, the opening fund balances at the date of transition and subsequent restatement of items have not been required in making the transition to FRS 102.

Notes to Financial Statements

2. Donations and legacies

	Unrestricted funds	Restricted funds	Total 2016
	£	£	£
Subscriptions	414,154	-	414,154
Tax recoverable on subscriptions	93,388	-	93,388
Legacies and general donations	83,461	-	83,461
Refurbishment	11,221	-	11,221
Grant Received	2,967	-	2,967
East European fund	-	59	59
Care	-	3,565	3,565
William Walford Grant - Educational	-	275	275
Rabbi Discretionary Fund	-	8,117	8,117
Czech and Slovak fund	-	1,259	1,259
Bereavement fund	-	340	340
Frances Sacker Capital Fund	-	-	-
Clifford Hymans Trust	-	-	-
Flowers	-	205	205
Etz Hayim (Gallery)	1,039	-	1,039
Judaica Scroll	-	14,457	14,457
YKA current yr appeal	-	32,962	32,962
Cheder Charity	-	288	288
HMD Fund	-	350	350
Events	685	-	685
Funeral Expenses scheme	13,918	-	13,918
Sundry	9,106	-	9,106
	629,938	61,877	691,815

3. Other Trading Activities

	Unrestricted funds	Total 2016
	£	£
Lettings	19,548	19,548
Advertising Davar	1,673	1,673
	21,221	21,221

Notes to Financial Statements (cont'd)

3a. Investments

	Unrestricted funds	Total 2016
	£	£
Small Hall letting	28,000	28,000
	28,000	28,000

3b. Charitable Activities

	Unrestricted funds	Total 2016
	£	£
Wedding and Bar/Batmitzvah fees	14,600	14,600
Education Income	12,790	12,790
	27,389	27,389

3c. Other Incoming Resources

	Unrestricted funds	Restricted funds	Total 2016
	£	£	£
Transfers of funds from unincorporated charity	3,510,773	107,835	3,618,608

4. Raising Funds

	Unrestricted funds	Total 2016
	£	£
Lettings	5,709	5,709
Small Hall	-	-
	5,709	5,709

Notes to Financial Statements (cont'd)

5a. Direct Charitable Activities

	Unrestricted funds	Restricted funds	Total 2016
	£	£	£
Ministerial salary, pension and expenses	128,002	-	128,002
Religious Services	23,984	-	23,984
Education and development	38,878	-	38,878
Newsletter and publicity	7,664	-	7,664
Affiliation fee Liberal Judaism	109,601	-	109,601
Care	21,613	5,024	26,637
Flower fund	-	241	241
Bereavement	-	340	340
Cheder Charity	-	280	280
Eastern European	-	1,300	1,300
Rabbi Dis Fund (Syn Urgent)	-	3,076	3,076
Clifford Hymans Trust	-	418	418
William Walford Grant Educational	-	1,870	1,870
Czech and Slovak	-	578	578
Judaica (Scroll)	-	667	667
Frances Sacker Capital Fund	-	-	-
HMD Fund	-	350	350
General	866	-	866
Funeral Expenses Scheme	6,913	-	6,913
Events and groups	-	-	-
YKA previous year	-	33,397	33,397
Refugee Fund	-	-	-
Refurbishment Fund	30,298	-	30,298
	367,820	47,542	415,362

5b. Support costs for Charitable Activities

	Unrestricted funds	Total 2016
	£	£
Administration expenses including staff salaries	81,778	81,778
Premises	110,644	110,644
Bank charges	400	400
Interest paid	1,964	1,964
Depreciation	1,767	1,767
Governance costs	6,600	6,600
	203,154	203,154

There were no expenses incurred on support costs in respect of restricted funds.

Notes to Financial Statements (cont'd)

6. Auditors' Remuneration

The auditor's remuneration amounts to £6,600.

7. Staff costs

	£
Wages and salaries	246,535
Social security costs	17,726
Pension costs	7,104
	271,366

No employees had emoluments in excess of £60,000.

No salaries or wages have been paid to any director/trustee during the year.

Number of employees

	2016
	Number
Directors	13
Rabbis	2
Administration	4
Other	14
	33

There are two members of key management personnel within the charity. During the year, they received remuneration of £100,330 in total.

Notes to Financial Statements (cont'd)

8. Tangible fixed assets

	Land and Buildings Freehold	Small Hall	Fixtures, Fittings & Equipment	Religious Regalia	Total
	£	£	£	£	£
Cost					
Transfer from unincorporated charity	3,000,000	420,000	11,783	21,070	3,452,853
Additions				14,776	14,776
At 31 Mar 2016	3,000,000	420,000	11,783	35,846	3,467,629
Depreciation					
Transfer from unincorporated charity	-	-	-	-	-
Charge for the year	-	-	1,767	-	1,767
At 31 Mar 2016	-	-	1,767	-	1,767
Net book values					
At 31 Mar 2016	3,000,000	420,000	10,015	35,846	3,465,861

The property was transferred over from the old charity at valuation and, under FRS102, this value has been reflected as deemed cost going forward.

9. Debtors

	2016
	£
Subscriptions due	6,698
Gift Aid recoverable	12,762
Other debtors & prepays	93,156
	112,616

10. Creditors

	2016
	£
Taxation and Social Security	6,108
Subscriptions received in advance	7,025
Other creditors and accruals	68,207
	81,340

Notes to Financial Statements (cont'd)

11. Creditors: Amounts falling due after more than one year

	2016
	£
Deferred grants (over one year)	2,526
Small Hall Loan	36,075
Small Hall Deposit	15,000
	53,601

12. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible fixed assets	3,435,085	30,776	3,465,861
Long term liabilities	(53,601)	-	(53,601)
Current assets	340,494	91,394	431,888
Current liabilities	(81,340)	-	(81,340)
	3,640,638	122,170	3,762,808

Notes to Financial Statements (cont'd)

13. Restricted funds

	Transfer in at 1 April 2015	Incoming resources	Outgoing Resources	Carried forward 31 March 2016
	£	£	£	£
Judaica (Scroll)	50,121	14,457	667	63,911
Eastern European	4,466	59	1,300	3,225
Rabbis Discretionary (Synagogue Charity)	610	8,117	3,076	5,651
Care	1,477	3,565	5,024	18
Clifford Hymans Trust	8,778	-	418	8,360
William Walford Grant Educational	2,661	275	1,870	1,066
Cheder Charity	100	288	280	108
Flower fund	37	205	241	0
Czech and Slovak	1,188	1,259	578	1,869
Bereavement	-	340	340	-
Frances Sacker Capital Fund	5,000	-	-	5,000
YKA 2014	33,397	-	33,397	-
YKA 2015	-	32,962	-	32,962
HMD Fund	-	350	350	-
	107,835	61,877	47,542	122,170

Judaica Scroll – to purchase and maintain scrolls and Judaica for NPLS.

Eastern European – to provide much needed financial support to help new progressive Jewish congregations in Eastern Europe.

Rabbis Discretionary –available to the Senior Rabbi for small donations to other charities, support members and others, grants to members for training and attendance at conferences, seed funding for one –off initiatives which the Rabbis wish to support and for which there is no budget and other payments which the Senior Rabbi and either the Chairman or President agree are appropriate use of the fund.

Clifford Hyams Trust – to provide assistance to adult members of NPLS to further their Jewish knowledge and to assist the synagogue in expanding its provision of adult Jewish education.

William Walford-Grant Educational – to provide financial assistance to children and youth of NPLS to enable them to attend Liberal Jewish education activities in Britain, Israel and other countries.

Cheder Charity – to support the NPLS religion school.

Flower Fund – to pay for the provision of flowers and similar enhancements for synagogue services.

Czech and Slovak – to support activities that aid our historical research into our "Torah" towns and gives aid to newly emerging communities in the Czech and Slovak Republics.

Bereavement –to support the work of the NPLS Bereavement Support Group and on going training of its volunteers.

Francis Sacker Capital Fund – to enhance the Etz Hayim Gallery and Arts at NPLS.

Yom Kippur Appeal - Each year three charities are selected – one a local charity, the second a Jewish charity and the third an Israeli charity and the members are invited to donate to them.

HMD- A joint venture with Northwood United Synagogue to provide local school students with half day seminars to learn about the Holocaust and hear a first hand account of their story from a Holocaust Survivor.

Notes to Financial Statements (cont'd)

14. Unrestricted funds

	01-Apr-15	Incoming resources	Outgoing Resources	Transfers between Unrestricted Funds	Closing
	£	£	£	£	£
Funeral	50,021	-	-	5,000	55,021
Refurbishment	108,641	11,221	30,298	25,000	114,564
General fund	3,352,112	695,327	546,385	(30,000)	3,471,054
	3,510,773	706,548	576,683	-	3,640,638

15. Related Party Transactions

There are no related party transactions in the reporting period that require disclosure.