

BEIT KLAL YISRAEL
ANNUAL REPORT AND ACCOUNTS
YEAR ENDED - 31 MARCH 2017



Registered Number: 02593458
England and Wales

BEIT KLAL YISRAEL

COMPANY	Beit Klal Yisrael Company No. 02593458 Registered in England and Wales
CHARITY	Beit Klal Yisrael Registered Charity No. 1034282
REGISTERED OFFICE & CORRESPONDENCE ADDRESS	c/o The Montague Centre 21 Maple Street London W1T 4BE
DIRECTORS' & TRUSTEES	Jon Burden Ariel Chalklin Daniel Lang Jennifer Lennard Nico Pollen Jane Rogers Fran Springfield
SECRETARY	Jon Burden
INDEPENDENT EXAMINERS	KBSP Partners LLP Harben House Harben Parade Finchley Road London NW3 6LH

ANNUAL REPORT AND ACCOUNTS - 31 March 2017

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	1-2 Report of the directors/trustees
	3 Independent examiner's report
	Accounts, comprising:
	4 Statement of financial activities
	5 Balance sheet
	6-9 Notes to the accounts
	10 Detailed income and expenditure account (Does not form part of the statutory accounts)

BEIT KLAL YISRAEL REPORT OF THE DIRECTORS/TRUSTEES

The directors/trustees present their annual report with the accounts of the company/charity for year ended 31 March 2017.

REFERENCE AND ADMINISTRATION DETAILS

The company was incorporated as a private company, limited by guarantee, on 20 March 1991. It has no share capital, and was registered as a charity on 3 March 1994. It was also known as the North Kensington Reform Synagogue until it joined the Liberal Movement in July 2006. It is now also known as Beit Klal Yisrael - Liberal Jewish Community.

The charity's objectives are "to advance religion in accordance with the Jewish faith by the provision of a synagogue for the purpose of public worship and to advance education amongst children and adults in contemporary Judaism, Jewish history, culture, theology and liturgy and the understanding of multi-cultural Judaism." The directors consider that these activities will remain unchanged in the future.

The directors/trustees in office during the year were as follows:

Jon Burden
Ariel Chalkin
Daniel Lang
Jennifer Lennard
Nicol Pollen
Jane Rogers
Frances Springfield

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company's governing document is its memorandum and articles of association, which were incorporated on 20 March 1991 and amended by special resolution on 10 October 1993. The articles of association provide that all members are liable to contribute a sum not exceeding £1 in the event of the company being wound up.

Directors/trustees are elected annually at the annual general meeting.

ACTIVITIES

The company principal activities during the year were as described in its objectives.

FINANCIAL REVIEW AND POLICIES

The company had net outgoing resources for the period of £12,085 (2016: incoming £5,889); this resulted in a net negative movement in funds of £12,085 (2016: positive £5,889).

Funds carried forward at 31 March 2017 were £63,896 (2016: £76,071), of which £3,803 (2016: £10,470) were for restricted purposes.

The company aims to maintain its unrestricted reserves at a level sufficient both to cover foreseeable short-term shortfalls, and to maintain a long-term deposit in the form of an accumulation investment.

The company will invest only in investments that are ethical and appropriate to its charitable status.

Janet Burden, wife of Jon Burden, undertakes paid rabbinic support for the community. She is reimbursed for this work in accordance with Liberal Judaism pay scales. Jon Burden excuses himself from any discussions of her work.

FUTURE PLANS

The directors/trustees consider that the company's activities will remain unchanged during the year ending 31 March 2018.

BEIT KLAL YISRAEL REPORT OF THE DIRECTORS/TRUSTEES

DIRECTORS'/TRUSTEES' RESPONSIBILITIES

Company and charity law requires the directors/trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors/trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent;
- Follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors/trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

POLITICAL AND CHARITABLE DONATIONS

Charitable donations during the year amounted to £703 (2016: £830). No contributions to political organisations were made during the year.

INDEPENDENT EXAMINER

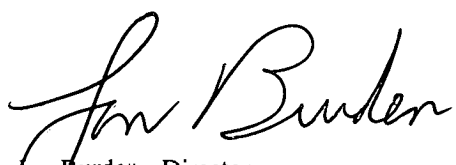
KBSP Partners LLP acted as independent examiner of the charitable company during the year and have expressed their willingness to continue in that capacity.

COMPANY POLICY ON THE EMPLOYMENT OF DISABLED PERSONS

It is the company's policy to give employment to disabled persons wherever practicable.

~The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



Jon Burden - Director

Approved by the board: 30 May 2017

INDEPENDENT EXAMINERS REPORT TO THE DIRECTORS/TRUSTEES OF BEIT KLAL YISRAEL

I report on the accounts of the charity Beit Klal Yisrael (registered number 1034282) for the year ended 31 March 2017, which accounts are set out on pages 4 to 9.

Respective responsibilities of trustees and examiner

As described on page 2, the charity's directors/trustees are responsible for the preparation of the accounts. The charity's directors/trustees consider both that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act 2011); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the directors/trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- Accounting records have not been kept in accordance with Section 386 of the Companies act 2006.
- The accounts do not accord with such records
- Where accounts are prepared on an accruals basis, whether they fail to comply with the relevant accounting requirements under section 396 of the Companies Act 2006 or are not consistent with the charities SORP (FRS102).
- Which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Myerson FCA
Independent Examiner
KBSP Partners LLP
Harben House
Harben Parade
Finchley Road
NW3 6LH

30 May 2017

BEIT KLAL YISRAEL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2017

	Notes	Unrestricted Funds £	Restricted Funds £	2017 Total £	2016 Total £
INCOMING RESOURCES					
Voluntary income	3	16,590	703	17,293	31,456
Activities for generating funds	3	793	-	793	753
Investment income	3	402	-	402	506
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total		17,785	703	18,488	32,715
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
RESOURCES EXPENDED					
Charitable activities	4	21,870	7,370	29,240	25,913
Governance costs	4	1,333	-	1,333	913
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total		23,203	7,370	30,573	26,826
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET INCOMING/ (OUTGOING) RESOURCES		(5,418)	(6,667)	(12,085)	5,889
Gains on investment assets		-	-	-	-
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET MOVEMENT IN FUNDS		(5,418)	(6,667)	(12,085)	5,889
Total funds brought forward		65,601	10,470	76,071	70,182
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total funds carried forward		60,183	3,803	63,986	76,071
		<u> </u>	<u> </u>	<u> </u>	<u> </u>

Registered Number: 02593458
England and Wales
BEIT KLAL YISRAEL
BALANCE SHEET - 31 MARCH 2017

	Notes	Unrestricted Funds £	Restricted Funds £	2017 Total £	2016 Total £
CURRENT ASSETS					
Cash at bank: CAF savings accounts		61,560	-	61,560	67,136
Cash at bank: NatWest current account		(177)	3,803	3,626	9,848
		<u>61,383</u>	<u>3,803</u>	<u>65,186</u>	<u>76,984</u>
CREDITORS:					
Amounts falling due within one year	5	<u>1,200</u>	<u>-</u>	<u>1,200</u>	<u>913</u>
NET CURRENT ASSETS		<u>60,183</u>	<u>3,803</u>	<u>63,986</u>	<u>76,071</u>
NET ASSETS					
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
FUNDS	6	<u>60,183</u>	<u>3,803</u>	<u>63,986</u>	<u>76,071</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of directors


Jon Burden - Director

Approved by the board: 30 May 2017

BEIT KLAL YISRAEL

NOTES TO THE ACCOUNTS - 31 MARCH 2017

1 BASIS OF PREPARATION

1.1 *Basis of accounting*

The financial statements of the charity have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2006.

Beit Klal Yisrael meets the definition of a public benefit entity under FRS 102.

FIRST YEAR ADOPTION OF FRS 102

RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

On transition to FRS 102, the charity has taken advantage of the following transitional relief:

The effect of transition to FRS 102 from UK GAAP is Nil in all categories of income, expenditure, net income (expenditure), assets and liabilities as this is a small incorporated charity with normal transactions none of which are affected by FRS 102.

The trustees have decided that no restatement of comparatives were required and there is no adjustment to 2016 net expenditure as a result of transition to FRS 102.

1.2 *Changes to previous accounts*

No changes have been made to accounts for previous years.

2 ACCOUNTING POLICIES

This standard list of accounting policies has been applied by the charity.

INCOMING RESOURCES

Recognition of incoming resources
when:

These are included in the Statement of Financial Activities (SoFA)

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

*Incoming resources with
related expenditure*

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

*Contractual income and
performance related grants
Gifts in kind*

This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity

BEIT KLAL YISRAEL

NOTES TO THE ACCOUNTS - 31 MARCH 2017

2 ACCOUNTING POLICIES (continued)

is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Grants with performance

Where the charity gives a grant with conditions for its payment being a specific level of service or conditions output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without conditions

These are only recognised in the accounts when a commitment has been made and there are no performance conditions to be met relating to the grant which remain in the control of the charity.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt. No depreciation is provided on freehold land.

3 ANALYSIS OF INCOMING RESOURCES

Voluntary Income

Membership

	2017 £	2016 £
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Other donations

	16,510	19,018
	783	12,438
	17,293	31,456

Activities for Generating Funds

Services and activities

	793	753

Investment Income

Bank interest

	402	506

BEIT KLAL YISRAEL
NOTES TO THE ACCOUNTS - 31 MARCH 2017

	2017 £	2016 £
4 ANALYSIS OF RESOURCES EXPENDED		
<i>Charitable Activities</i>		
Consultancy fees	5,164	5,465
Venue hire	5,295	5,020
Insurance	2,674	2,872
Festival & regular services	1,973	2,730
Printing, postage & stationery	359	789
Books	-	87
Training & conferences	68	25
Affiliation fees	3,423	3,177
Burial Society subscriptions	2,585	2,618
Miscellaneous	329	626
Education fund	-	1,057
Welfare fund	-	36
Kol Nidre appeal	703	830
Other restricted funds	6,667	581
	<u>29,240</u>	<u>25,913</u>
<i>Governance Costs</i>		
Book-keeping and accountancy	600	500
Independent examination	600	400
Companies House	133	13
	<u>1,333</u>	<u>913</u>
5 CREDITORS		
Accrued expenditure	<u>1,200</u>	<u>913</u>

BEIT KLAL YISRAEL
NOTES TO THE ACCOUNTS - 31 MARCH 2017

6 RESTRICTED FUNDS

Funds Held

<i>Fund name</i>	<i>Purpose and restrictions</i>
Education	Education courses
Welfare	Welfare projects agreed with the donors
Siddur	Use for purchase of prayer books
Coordinator	Grant from Bay Foundation for a part-time community organiser
Other	Special projects agreed with the donors

Movement of Funds

Fund name	Balances b/f £	Incoming resources £	Outgoing resources £	Transfers £	Balances c/f £
Education	-	-	-	-	-
Welfare	301	-	-	-	301
Siddur	169	-	-	-	169
Kol Nidre	-	703	(703)	-	-
Coordinator	10,000	-	(6,667)	-	3,333
	<u>10,470</u>	<u>703</u>	<u>(7,370)</u>	<u>-</u>	<u>3,803</u>

7 CASH FLOW STATEMENT

The company has taken advantage of the exemption from the requirement to produce a cash flow statement on the grounds that its income is less than £500,000.

8 FINANCIAL INSTRUMENTS

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

9 TAXATION

As a Charity, Beit Klal Yisrael is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

10 RELATED PARTY TRANSACTIONS

A related party, as noted in the Trustees Report, was reimbursed for their services during the year to the sum off £5,164 (2016: £5,465).

No trustees received any remuneration or any reimbursement of expenses.

BEIT KLAL YISRAEL
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2017

	Unrestricted Funds £	Restricted Funds £	Total 2017 £	Total 2016 £
INCOMING RESOURCES				
Membership	14,249	-	14,249	16,742
Income tax recovered	2,261	-	2,261	2,276
Services & activities	793	-	793	753
Other donations	80	703	783	12,438
Bank interest received	402	-	402	506
	<u>17,785</u>	<u>703</u>	<u>18,488</u>	<u>32,715</u>
RESOURCES USED				
<i>Direct Charitable Expenditure</i>				
Consultancy fees	5,164	-	5,164	5,465
Venue hire	5,295	-	5,295	5,020
Insurance	2,674	-	2,674	2,872
Festival & regular services	1,973	-	1,973	2,730
Printing, postage & stationery	359	-	359	789
Training & conferences	68	-	68	25
Affiliation fees	3,423	-	3,423	3,177
Burial Society subscriptions	2,585	-	2,585	2,618
Miscellaneous	329	-	350	626
Restricted funds	-	7,370	7,370	2,504
Books	-	-	-	87
	<u>21,870</u>	<u>7,370</u>	<u>29,240</u>	<u>25,913</u>
<i>Administration</i>				
Accountancy, bookkeeping & Companies House	1,333	-	1,333	913
Total resources used	<u>23,203</u>	<u>7,370</u>	<u>30,573</u>	<u>26,826</u>
Net incoming/ (outgoing) resources before adjustments	(5,418)	(6,667)	(12,085)	5,889
Realised and unrealised gains/ (losses) on investments	-	-	-	-
NET MOVEMENT IN FUNDS				
Balances brought forward at 1 April 2016	65,601	10,470	76,071	70,182
BALANCES CARRIED FORWARD				
AT 31 MARCH 2017	<u>60,183</u>	<u>3,803</u>	<u>63,986</u>	<u>76,071</u>