CHARITY NUMBER: 222277

Birmingham Hebrew Congregation and Charitable Institutions

Consolidated Financial Statements for the year ended 31 March 2021

Birmingham Hebrew Congregation and Charitable Institutions
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for the year ended 31 March 2021

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Birmingham Hebrew Congregation and Charitable Institutions
Charity Information

KEY MANAGEMENT PERSONNEL:	Trustees and Senior Management Team
TRUSTEES:	Mr G Bloom (LM) (Treasurer) (EM) Mr J S Leek (EM) Mr A Blumenthal Dr A C White Mrs L Bushell Ms S Blumenthal Mr S Newman Mr J Lang Ms L Myers Mrs A Georgevic Mr B Shaffer Mr J Bushell Mr P Marks (LM) - Life member (EM) – Executive member
SENIOR MANAGEMENT TEAM:	Rabbi Y Jacobs J Wilkes
ADDRESS:	Singers Hill Ellis Street Birmingham B1 1HL
REGISTERED CHARITY NUMBER:	222277
AUDITORS:	UHY Hacker Young (Birmingham) LLP Registered Auditors 9-11 Vittoria Street Birmingham B1 3ND
BANKERS:	Handelsbanken 55 Calthorpe Road Edgbaston Birmingham
CUSTODIAN TRUSTEE:	Birmingham Hebrew Congregation Properties Limited Whose Directors are: Mr G Bloom Mr J S Leek Mr W K Lessar Mr G A Morris

Birmingham Hebrew Congregation and Charitable Institutions
Report of the Trustees for the year ended 31 March 2021

The Trustees present their annual report and audited consolidated financial statements for the year ended 31 March 2021 and confirm they comply with the Charities Act 2011, the Trust Deed, Charities SORP 2019 and The Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Birmingham Hebrew Congregation is a registered charity (no. 222277) and is set up under its constitution and rules.

The members of the management council, who are also the Trustees, who served during the year are set out below. The council meet on a regular basis to manage the affairs of the charity and to formulate policy. The senior management team oversees the day to day operations of the charity in liaison with the Treasurer and Executive.

Mr G Bloom
Mr A Blumenthal
Mr J S Leek
Dr A C White
Mrs L Bushell
Mr L Taylor (resigned 15 January 2021)
Ms S Blumenthal
Mr S Newman
Mr J Lang
Ms L Myers
Mrs A Georgevic
Mr B Shaffer
Mr J Bushell
Mr P Marks (appointed 15 January 2021)

Pay Policy for Senior Staff

The pay of the senior staff is reviewed annually and in view of the nature of the charity, the Trustees benchmark remuneration against pay levels in other organisations of similar size. The remuneration benchmark is the mid-point of the range paid for similar roles. Where recruitment has proven difficult in the past a market addition has also been paid with the pay maximum no greater than the highest benchmarked salary for a comparable role.

OBJECTIVES AND ACTIVITIES

The objects of the charity shall be to promote the Jewish religion for the public benefit by all or any of the following means:

- The provision and maintenance of a synagogue for prayer and to further and encourage the practice of Orthodox Judaism as prescribed by the office of the Chief Rabbi.
- To create and develop social and cultural activities for all ages for its membership and also to the wider Jewish Community of Birmingham and the West Midlands.
- To create programmes of Jewish learning in conjunction with other bodies to further aid and strengthen the practice of Orthodox Judaism.
- To provide and maintain two cemeteries at Witton and Brandwood End for the burying of Jewish deceased.
- To maintain and develop relationships with other non Jewish religious leaders and communities.
- To act as the Foundation body of the King David School.

STRATEGIC REPORT

Achievements and Performance

Once again we have hosted a number of cantors who have visited us and provided inspiration to our members. All Jewish festivals have been observed and celebrated both religiously and socially in person and virtually.

Following the onset of Covid-19 there was a period when it was not possible to conduct in person services due to lockdown and social distancing restrictions. However, a near full service schedule was made possible using virtual platforms, with excellent attendances providing our members with a good degree of connection and feeling of community. Our other social and welfare activities have recommenced as the restrictions were lifted.

Apart from daily virtual services other activities include weekly mens and ladies classes, Hebrew religious school, nursery school, weekly newsletters, Friday Night dinners, film evening, Chai Club and childrens services.

During Covid-19 the synagogue provided packed lunches for more than two hundred and fifty of our most vulnerable members personally delivered by our Rabbi and Rebbetsen which was well received by all. Regular phone and email communications were also made during the period with the welfare of the elderly being prioritised.

Due to Covid-19 the adult and schools educational tours programme had to be addressed and as a result we produced a professionally made video of the tour which was made available and proved to be a successful way to showcase our beautiful and historic synagogue.

Our three cemeteries continues to receive close attention to their presentation and condition throughout the year and received high praise from those who visited them.

Future Plans

The Council and Executive continue to review and consider members needs and views providing activities and meeting facilities, where required, to the relevant age profile of our membership and in particular attracting younger families.

We are committed to developing virtual services which now run in parallel to in person services as it has become apparent that it offers greater appeal across the age range.

FINANCIAL REVIEW

The Statement of Financial Activities for the year shows an increase in reserves of £904,486 for the year. This increase has come about as the trustees, in order to comply with accounting regulations, have had to reclassify some of the property originally included in fixed assets to investment property. This has resulted in these properties being revalued to fair value and this increase amounted to £904,253. The senior management team are monitoring the overheads to ensure that the budgets are appropriate and that the charity is still able to support the community. The Executive are continuing to look for ways of generating additional income and new members. The congregation continue to contribute to specific appeals as well as supporting the social and religious events.

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

The Trustees' policy is to protect the charity's capital by investing in low risk investments whilst maximising income as far as possible. The portfolio of investments is being reviewed against the above policy.

The Trustees regularly review the free reserves available to meet day to day expenses.

Going Concern

After making appropriate enquiries, the board of Trustees has a reasonable expectation that Birmingham Hebrew Congregation and Charitable Institutions has adequate resources to continue in operational existence for the foreseeable future. For this reason it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Statement of Accounting Policies.

Trustees Responsibilities in relation to the financial statements

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. Under that law the Trustees have elected to prepare their accounts in accordance with The Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2019). In preparing those financial statements, the Trustees have:

- selected suitable accounting policies and then applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on the going concern basis.

The Trustees have overall responsibility for ensuring that the charity has appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities SORP 2019.

Statement as to Disclosure of Information to Auditors

In so far as the Trustees are aware at the time of approving our Trustees' annual report:

- there is no relevant information, being needed by the auditor in connection with preparing their report, of which the auditor is unaware
- the Trustees, having made enquiries of fellow Trustees and the auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a Trustee in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

On behalf of the Council

G Bloom – Trustee
21 November 2021

Independent Auditor's Report to the Members of Birmingham Hebrew Congregation and Charitable Institutions as at 31 March 2021

Opinion

We have audited the financial statements of Birmingham Hebrew Congregation and Charitable Institutions (the 'parent charity') and its subsidiaries (the 'group') for the year ended 31 March 2021 which comprise group and parent charity statement of financial activities and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charity's affairs as at 31 March 2021 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statement is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the financial statements. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report to the Members of Birmingham Hebrew Congregation and Charitable Institutions as at 31 March 2021

Opinions on other matters prescribed by the financial statements

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the strategic report and the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charity and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the trustees' report.

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charity, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charity financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 4, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the group and the sector in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to the acts by the group, which were contrary to applicable laws and regulations including fraud, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to inflated revenue and the group's net income for the year.

Independent Auditor's Report to the Members of Birmingham Hebrew Congregation and Charitable Institutions as at 31 March 2021

Audit procedures performed included: review of the financial statement disclosures to underlying supporting documentation, review of correspondence with and reports to the regulators, including correspondence with the Charities Commission review of correspondence with legal advisors, enquiries of management and review of internal audit reports in so far as they related to the financial statements, and testing of journals and evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or the parent charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or the parent charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the group and charity's members, as a body, in accordance with Section 144 of the Charities Act 2011 and report in accordance with regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the parent charity and group's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the parent charity and the parent charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Malcolm Winston

Malcolm Winston, Senior Statutory Auditor
UHY Hacker Young (Birmingham) LLP, Statutory Auditor
9-11 Vittoria Street, Birmingham, B1 3ND
Date: 21 November 2021

Birmingham Hebrew Congregation and Charitable Institutions
Consolidated Statement of Financial Activities for the year ended 31 March 2021

	Notes	Unrestricted Fund 2021 £	Designated Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Incoming resources:						
Incoming resources from generated funds:-						
Membership fees		108,942	-	-	108,942	110,235
Gift Aid tax receipts		18,623	-	-	18,623	19,414
Legacies		8,000	-	-	8,000	66,235
Government grants		33,780	-	-	33,780	-
Donations		11,071	2,711	-	13,782	22,887
Car Park Fees		51,127	-	-	51,127	102,399
Investment income		1,285	-	-	1,285	2,526
Rents received		65,440	-	9,540	74,980	73,038
Activities for generating funds	2	3,463	-	-	3,463	67,128
Incoming resources from charitable activities:						
Bereavement activities	3	-	-	154,945	154,945	196,327
Total incoming resources		301,731	2,711	164,485	468,927	660,189
Resources expended:						
Cost of generating funds	4	11,364	-	1,204	12,568	102,813
Charitable activities	4	259,543	3,000	158,956	421,499	441,205
Governance costs	4	30,468	-	9,735	40,203	40,226
Total resources expended	4	301,375	3,000	169,895	474,270	584,244
Net incoming/(outgoing) resources before transfers between funds		356	(289)	(5,410)	(5,343)	75,945
Transfers between funds		(3,000)	3,000		-	-
Net movements in funds		(2,644)	2,711	(5,410)	(5,343)	75,945
Revaluation of investments		910,422	-	-	910,422	(12,208)
Net movements in funds before tax		907,778	2,711	(5,410)	905,079	63,737
Taxation	7	(593)	-	-	(593)	(525)
Net movement in funds after tax		907,185	2,711	(5,410)	904,486	63,212
Reconciliation of funds						
Total funds brought forward		134,853	368,725	591,530	1,095,108	1,031,896
Total funds carried forward	16	1,042,038	371,436	586,120	1,999,594	1,095,108

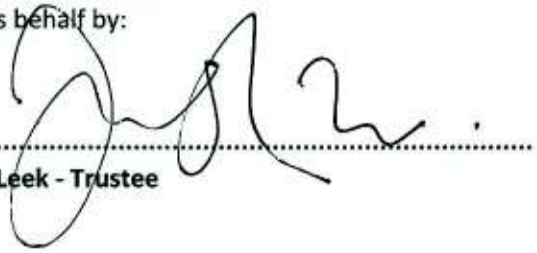
All of Birmingham Hebrew Congregation and Charitable Institutions activities derive from continuing operations during the above two financial periods.

The notes form part of these financial statements.

Birmingham Hebrew Congregation and Charitable Institutions
Consolidated Balance Sheet for the year ended 31 March 2021

	Notes	GROUP 2021 £	2020 £
FIXED ASSETS			
Tangible assets	9	629,284	969,310
Investments	10	72,111	65,942
Investment property	11	1,245,000	-
		1,946,395	1,035,252
CURRENT ASSETS			
Debtors	12	50,475	82,765
Cash at bank		211,534	217,628
		262,009	300,393
CREDITORS			
Amounts falling due within one year	13	(122,338)	(150,796)
NET CURRENT ASSETS		139,671	149,597
		2,086,066	1,184,849
CREDITORS			
Amounts falling due after more than one year	14	(86,472)	(89,741)
NET ASSETS		1,999,594	1,095,108
RESERVES			
General funds (including fair value reserve of £910,422)		1,042,038	134,853
Designated funds		371,436	368,725
Restricted funds		586,120	591,530
	16	1,999,594	1,095,108

The financial statements were approved by the Board of Trustees on 21 November 2021 and were signed on its behalf by:



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J Leek - Trustee

Birmingham Hebrew Congregation and Charitable Institutions
Charity Balance Sheet for the year ended 31 March 2021

	Notes	CHARITY 2021 £	CHARITY 2020 £
FIXED ASSETS			
Tangible assets	9	372,325	485,283
Investments	10	72,112	65,943
Investment property	11	925,000	-
		1,369,437	551,226
CURRENT ASSETS			
Debtors	12	41,194	70,669
Cash at bank		207,469	201,810
		248,663	272,479
CREDITORS			
Amounts falling due within one year	13	(94,360)	(100,046)
NET CURRENT ASSETS		154,303	172,433
		1,523,740	723,659
DEBTORS			
Amounts falling due after more than one year	12	382,605	367,066
CREDITORS			
Amounts falling due after more than one year	14	(6,593)	-
NET ASSETS		1,899,752	1,090,725
RESERVES			
General funds (including fair value reserve of £814,982)		942,196	130,470
Designated funds		371,436	368,725
Restricted funds		586,120	591,530
	16	1,899,752	1,090,725

The financial statements were approved by the Board of Trustees on 21 November 2021 and were signed on its behalf by:

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J Leek - Trustee

Notes to the Consolidated Financial Statements for the year ended 31 March 2021

1 ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - Charities SORP 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Going Concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The worldwide outbreak of the COVID-19 virus has affected the way the charity operates and has had an impact on the charity's income, however, costs have also reduced and the trustees believe that the going concern basis is still appropriate. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Consolidated accounts

The trustees have chosen to prepare consolidated accounts incorporating the activities of BHC Car Parks Limited for the year to 31 March 2021 and the transactions with Birmingham Hebrew Congregation Properties Limited for the year to 31 March 2021.

Income

Income includes donations received, fees charged for membership, funeral services and car park rental.

Expenditure

Expenditure is recognised at the time it is incurred though not necessarily paid.

Government grants

Grants received under the various Covid-19 measures are recognised using the performance model. A grant that does not impose specified future performance-related conditions is recognised in income when the grant proceeds are received or receivable. A grant that imposes future performance-related conditions is recognised in income when the performance-related conditions are met. Any grants received before the revenue recognition criteria are satisfied are recognised as a liability.

Tangible fixed assets

The trustees consider that the freehold properties are maintained in such a state of repair that their residual value is at least equal to their net book value. As a result, the corresponding depreciation would not be material and is, therefore, not charged in the Statement of Financial Activities.

Depreciation is provided at the following annual rates in order to write off each of the other assets over their estimated useful life.

Leasehold properties	over the life of the lease
Fixtures and fittings	- 20% and 33% on cost
Motor Vehicles	- 25% reducing balance

Investment Property

Investment properties for which fair value can be measured reliably without undue cost or effort are measured at fair value at each reporting date with changes in fair value recognised in profit or loss.

For the purposes of clarity, as this surplus or deficit is not realised, the amount is noted (net of any deferred tax provision arising on the surplus or deficit) against the general fund.

Notes to the Consolidated Financial Statements for the year ended 31 March 2021

1 ACCOUNTING POLICIES (continued)

Restricted and Unrestricted Funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund.

Pension Costs

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are written off against profits in the year they are paid.

2 INCOMING RESOURCES

	Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021	Total Funds 2020
	£	£	£	£
Activities for generating funds				
Functions and activities income	1,072	-	1,072	37,963
School visits	168	-	168	18,827
Other income	2,223	-	2,223	10,338
	3,463	-	3,463	67,128

3 BEREAVEMENT ACTIVITIES

	2021	2020
	£	£
Bereavement charges (19 funerals - 2020 24 funerals)	147,200	183,280
Additional charges	2,566	1,046
Stone setting charges	4,879	9,901
Reservations fees	300	2,100
	154,945	196,327

4 RESOURCES EXPENDED

	Unrestricted Funds 2021 £	Designated Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Costs of generating funds					
Promotion and hospitality	1,761	-	1,204	2,965	22,317
Functions costs (inc Chai club & Torah Tots)	1,506	-	-	1,506	49,060
Car Park Maintenance	445	-	-	445	4,092
Visiting officials for services	4,125	-	-	4,125	17,851
Moseley – Costs of Services (inc caretaker fees £504 2020 -£6,054)	3,527	-	-	3,527	9,493
	11,364	-	1,204	12,568	102,813
Charitable activities					
Staff costs	120,808	-	52,775	173,583	176,451
Pensions	1,000	-	-	1,000	1,000
Funeral costs	-	-	24,348	24,348	31,868
Cemetery management fees	-	-	55,020	55,020	58,020
Motor and travelling expenses	5,591	-	590	6,181	8,609
Telephone	4,439	-	973	5,412	6,755
Postage	1,638	-	-	1,638	2,201
Printing and stationery	3,756	-	-	3,756	4,309
Computer running expenses	8,307	-	-	8,307	8,006
Sundry expenses	9,463	-	100	9,563	9,153
Light, heat and water	15,420	-	2,094	17,514	25,563
Cleaning, caretaking and security	6,766	-	154	6,920	15,449
Expenses of residences	44,555	-	17,046	61,601	50,590
Repairs and maintenance					
Synagogue buildings	23,755	-	2,647	26,402	14,518
BJEB/KDRES	-	3,000	-	3,000	12,000
Grants and donations paid	3,000	-	-	3,000	670
Bank charges	1,043	-	41	1,084	1,950
Bank loan interest	3,196	-	-	3,196	4,863
Hire purchase interest	345	-	-	345	345
Bad debts	-	-	-	-	-
Depreciation	6,683	-	3,168	9,851	8,885
Profit on disposal of assets	(222)	-	-	(222)	-
	259,543	3,000	158,956	421,499	441,205
Governance costs					
Auditors remuneration	3,000	-	600	3,600	3,600
Accountancy	6,890	-	750	7,640	7,210
Professional fees	1,929	-	2,934	4,863	8,556
Insurance	18,649	-	5,451	24,100	20,860
	30,468	-	9,735	40,203	40,226
TOTAL RESOURCES EXPENDED	**301,375**	**3,000**	**169,895**	**474,270**	**584,244**

5 STAFF COSTS

a Staff Costs

	2021	2020
	£	£
Wages and salaries	164,280	168,408
Social security costs	7,400	5,021
Pension contributions	2,903	3,023
Pensions paid	1,000	1,000
	175,583	177,452

b Staff Numbers

The average monthly number of employees during the year was as follows:	2021	2020
Employees	8	8

c Higher Paid Staff

No employee earned more than £60,000. The Trustees did not receive any remuneration for the year.

d Key Management Personnel

The key management personnel of the charitable company comprise the trustees and the senior management team as listed on page 1. The total amount of employee benefits (including employer pension contributions) received by key management personnel for their services to the charitable company was £70,644 (2020: £66,717).

6 OPERATING SURPLUS

The operating surplus/(deficit) is stated after charging:	2021	2020
	£	£
Depreciation - owned assets	8,183	8,885
Depreciation – assets on hire purchase	1,669	-
Operating lease rentals	284	284
Auditors' remuneration	3,600	3,600

7 TAXATION

The taxation charge arose on the ordinary activities of BHC Car Parks Limited and includes deferred tax on the revaluation gain on the investment property.

8 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds 2020 £	Designated Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
Incoming resources:				
Incoming resources from generated funds:-				
Membership fees	110,235	-	-	110,235
Gift Aid tax receipts	19,414	-	-	19,414
Legacies	66,235	-	-	66,235
Donations	15,208	4,159	3,520	22,887
Car Park Fees	102,399	-	-	102,399
Investment income	2,526	-	-	2,526
Rents received	63,498	-	9,540	73,038
Activities for generating funds	67,128	-	-	67,128
Incoming resources from charitable activities:				
Bereavement activities	-	-	196,327	196,327
Total incoming resources	446,643	4,159	209,387	660,189
Resources expended:				
Cost of generating funds	101,163	-	1,650	102,813
Charitable activities	254,070	12,670	174,465	441,205
Governance costs	31,898	-	8,328	40,226
Total resources expended	387,131	12,670	184,443	584,244
Net incoming/(outgoing) resources before transfers between funds	59,512	(8,511)	24,944	75,945
Transfers between funds	(42,000)	42,000	-	-
Net movements in funds	17,512	33,489	24,944	75,945
Net losses on investments	(12,208)	-	-	(12,208)
Net movements in funds before tax	5,304	33,489	24,944	63,737
Taxation	(525)	-	-	(525)
Net movement in funds after tax	4,779	33,489	24,944	63,212
Reconciliation of funds				
Total funds brought forward	130,074	335,236	566,586	1,031,896
Total funds carried forward	134,853	368,725	591,530	1,095,108

9 TANGIBLE FIXED ASSETS

	Freehold Land & Buildings	Leasehold Land & Buildings	Motor Vehicles	Fixture & Fittings	Total
	£	£	£	£	£
GROUP					
Cost					
Balance at 1 April 2020	700,032	278,880	16,860	50,914	1,046,686
Additions	-	-	13,350	-	13,350
Disposals	-	-	(16,860)	-	(16,860)
Reclassification	(85,711)	(278,880)	-	-	(364,591)
Balance at 31 March 2021	614,321	-	13,350	50,914	678,585
Depreciation					
Balance at 1 April 2020	2,199	21,858	13,526	39,793	77,376
Charge for the year	92	1,986	2,225	5,548	9,851
Eliminated on disposals	-	-	(14,082)	-	(14,082)
Reclassification	-	(23,844)	-	-	(23,844)
Balance at 31 March 2021	2,291	-	1,669	45,341	49,301
Net Book Value at 31 March 2021	612,030	-	11,681	5,573	629,284
Net Book Value at 31 March 2020	697,833	257,022	3,334	11,121	969,310
CHARITY					
Cost					
Balance at 1 April 2020	441,646	30,476	16,860	46,612	535,594
Additions	-	-	13,350	-	13,350
Disposals	-	-	(16,860)	-	(16,860)
Reclassification	(85,711)	(30,476)	-	-	(116,187)
Balance at 31 March 2021	355,935	-	13,350	46,612	415,897
Depreciation					
Balance at 1 April 2020	-	-	13,526	36,785	50,311
Charge for the year	-	-	2,225	5,118	7,343
Eliminated on disposals	-	-	(14,082)	-	(14,082)
Reclassification	-	-	-	-	-
Balance at 31 March 2021	-	-	1,669	41,903	43,572
Net Book Value at 31 March 2021	355,935	-	11,681	4,709	372,325
Net Book Value at 31 March 2020	441,646	30,476	3,334	9,827	485,283

The deeds for the charity's land and buildings were transferred into the name of Birmingham Hebrew Congregation Properties Limited on January 2011. This was done by order of The Charity Commission of England and Wales when Birmingham Hebrew Congregation Properties Limited was appointed custodian trustee replacing Barclays Bank Trust Company Ltd.

10 FIXED ASSET INVESTMENTS

	GROUP		CHARITY	
	2021	2020	2021	2020
	£	£	£	£
Market value as at 1 April 2020	65,942	78,150	65,943	78,151
Additions at cost	-	-	-	-
Disposals	-	-	-	-
Net gain/(loss) on revaluation	6,169	(12,208)	6,169	(12,208)
Market Value 31 March 2021	72,111	65,942	72,112	65,943

The main investments comprise listed and unitised investments and are valued at market values, also included in the Charity investments are shares of its subsidiary undertakings.

Subsidiary Undertakings

	Type	Proportion held	Nature of business
BHC Car Parks Limited	£1 Ordinary	100%	Rental
Birmingham Hebrew Congregation Properties Limited	Limited by guarantee	100% Control	Investment

The aggregate of the share capital and reserves as at 31 March 2021 and of the profit and loss account for the year ending on that date for the subsidiary undertakings were as follows:

	Aggregate of share capital and reserves	Profit/(Loss)
	£	£
BHC Car Parks Limited	81,705	95,323
Birmingham Hebrew Congregation Properties Limited	1	1

11 INVESTMENT PROPERTY

	GROUP	CHARITY
	£	£
Fair Value		
Revaluations	904,253	808,813
Reclassification	340,747	116,187
At 31 March 2021	1,245,000	925,000
Net Book Value at 31 March 2021	1,245,000	925,000

Fair value at 31 March 2021 is represented by:

	£	£
Valuation in 2021	904,253	808,813
Cost	340,747	116,187
	1,245,000	925,000

The investment properties were valued by the trustees at 31 March 2021. The trustees have based their opinion on the revalued fair value of investment properties, by reference to their knowledge of the condition of the property and their judgement of the prevailing market prices for similar properties in the locality of the properties.

12 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	GROUP		CHARITY	
	2021	2020	2021	2020
	£	£	£	£
Amounts falling due within one year:				
Membership dues	12,252	12,447	12,252	12,447
Sundry debtors and prepayments	36,686	46,933	27,405	34,837
Income tax re gift aid	937	4,060	937	4,060
Cemetery debtors	600	19,325	600	19,325
	50,475	82,765	41,194	70,669
Amounts falling due after more than one year:				
Amounts due from group companies	-	-	382,605	367,066
	50,475	82,765	423,799	437,735

13 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	GROUP		CHARITY	
	2021	2020	2021	2020
	£	£	£	£
Bank loans	10,770	31,182	-	-
Hire purchase creditor	2,984	-	2,984	-
Trade creditors	27,210	29,226	22,181	24,515
Other taxation and social security	7,709	7,447	3,475	3,239
Other creditors and accruals	17,730	40,531	9,785	29,882
Cemetery creditors and accruals	55,935	42,410	55,935	42,410
	122,338	150,796	94,360	100,046

Deferred Income	2021	2020
	£	£
Deferred income at 1 April 2020	54,557	27,000
Resources deferred in the year	17,295	37,557
Amounts released from previous years	(16,067)	(10,000)
Deferred income at 31 March 2021	55,785	54,557

At the balance sheet date the group was holding funds received in advance for funerals £50,000 (2020: £33,500), car park fees £5,785 (2020: £4,990) and memberships £nil (2020: £16,067).

14 CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	GROUP		CHARITY	
	2021	2020	2021	2020
	£	£	£	£
Bank loans	79,879	89,741	-	-
Hire purchase creditor	6,593	-	6,593	-
	86,472	89,741	6,593	-

The bank loans are secured by legal charges over property in Commercial Street, Birmingham and land at Ellis Street. The loan secured over the property is repayable over 17 years commencing September 2014, and the loan secured over the land is repayable over 10 years by quarterly instalments from April 2012.

15 COMMITMENTS UNDER OPERATING LEASES

At 31 March 2021 the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2021	2020
	£	£
- Within one year	562	562
- Within two to 5 years	562	983
	1,124	1,545

16 FUNDS

GROUP	At 1 April 2020	Incoming Resources	Outgoing Resources	Gains/ (Losses)	Transfers	At 31 March 2021
	£	£	£	£	£	£
General Fund	134,853	301,731	(301,968)	910,422	(3,000)	1,042,038
Designated Funds	368,725	2,711	(3,000)	-	3,000	371,436
Restricted Funds	591,530	164,485	(169,895)	-	-	586,120
Total Funds	**1,095,108**	**468,927**	**(474,863)**	**910,422**	**-**	**1,999,594**

CHARITY	At 1 April 2020	Incoming Resources	Outgoing Resources	Gains/ (Losses)	Transfers	At 31 March 2021
	£	£	£	£	£	£
General Fund	130,470	268,604	(268,860)	814,982	(3,000)	942,196
Designated Funds						
Restoration Fund	7,593	-	-	-	-	7,593
Buildings Reserve	158,129	-	-	-	-	158,129
Singers Hill Charity Box	4,887	2,711	-	-	-	7,598
New Building	187,270	-	-	-	-	187,270
Jewish Youth Institute	10,846	-	-	-	-	10,846
Birmingham Jewish Education Fund	-	-	(3,000)	-	3,000	-
	368,725	2,711	(3,000)	-	3,000	371,436
Restricted Funds						
Specific donations	-	-	-	-	-	-
Cemetery Funds						
Family Trust	32,028	-	-	-	-	32,028
Cemetery General	369,836	164,485	(169,895)	-	-	364,426
Mikveh Fund	100,000	-	-	-	-	100,000
Future Developments	26,938	-	-	-	-	26,938
Repairs Reserve	50,283	-	-	-	-	50,283
Tahara and Chevra Kadisha	12,445	-	-	-	-	12,445
	591,530	164,485	(169,895)	-	-	586,120
Total Funds	**1,090,725**	**435,800**	**(441,755)**	**814,982**	**-**	**1,899,752**

16 FUNDS (continued)

Restoration Fund: Monies donated towards the restoration work needed on the Synagogue building.

Buildings Reserve: Monies set aside for any major works to the charity properties.

Singers Hill Charity Box: Monies donated at services by members and distributed to needy causes at the direction of the Rabbi.

New Buildings: Sale of Park Road spent on the Moseley Synagogue which is included in fixed assets..

The Jewish Youth Institute Fund has arisen from the proceeds of an insurance claim from the former youth centre and is used for assistance for Jewish Youth.

Birmingham Jewish Education Fund was established to provide educational assistance.

Family Trust: Donations and appeals made in the 1940's and 50's towards upkeep of shul.

Cemetery General: Maintenance of the grounds and buildings of the various cemeteries. Surplus to be made available for use in the synagogue.

Mikveh Fund: Legacy monies received towards building a new Mikveh.

Future Developments: To provide possible new cemetery location in the future.

Repairs Reserve: For any major work at the cemeteries.

Tahara & Chevra Kadisha: Reserve towards the cost of providing washing facilities for deceased persons.

Fair Value Reserve: Non distributable reserves on the revaluations of investment property in general funds

17 ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Fixed Assets	1,721,364	183,778	41,253	1,946,395
Net Current Assets	(592,854)	187,658	544,867	139,671
Long Term Liabilities	(86,472)	-	-	(86,472)
Net Assets as at 31 March 2021	**1,042,038**	**371,436**	**586,120**	**1,999,594**

18 RELATED PARTY TRANSACTIONS

The following related party transactions took place in the period of account:

- *All Electric Garages Group plc* - motor repairs and staff recharges. The transactions amounted to £39,679 (2020: £22,140). £2,899 was outstanding at 31 March 2021 (2020: £2,093). J S Leek is chairman of the group.

All transactions were conducted at arm's length, in accordance with Birmingham Hebrew Congregation's normal procurement procedures and with Charities SORP 2019.