REGISTERED CHARITY NUMBER: 236663

Report of the Trustees and

Audited Financial Statements for the Year Ended 31 December 2022

for

South West Essex and Settlement Reform Synagogue

Prestons & Jacksons Partnership LLP
Statutory Auditors
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

South West Essex and Settlement Reform Synagogue

Contents of the Financial Statements for the Year Ended 31 December 2022

South West Essex and Settlement Reform Synagogue

Report of the Trustees for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

South West Essex and Settlement Reform Synagogue

Report of the Trustees for the Year Ended 31 December 2022

OBJECTIVES AND ACTIVITIES

Review of activities during the year

2022 continued to be a very challenging time for everyone at SWESRS. Its staff and members were involved in various activities, much of which supported other SWESRS members, the local and wider Jewish community and the wider local community as a whole. Below is a list of some key activities in alphabetical order:

Adult Education: Activities have included the Access to Judaism and Hebrew classes. The majority of these sessions were run via Zoom.

AHADA: The synagogue encourages those who have recently been bereaved to use the services of AHADA Bereavement Counselling Service. AHADA also encompasses Empathy Counselling for those affected by separation and divorce.

Bnei Mitzvah Programme: For our younger members in school years 7 and 8 - supporting them and their families through the process and education to become Bar or Bat Mitzvah at 13! Some of the programme was held over Zoom and the young people used their knowledge and Hebrew skills to help lead our Family Services. A number of our post bar and bat mitzvah students have gone on to be excellent peer mentors and help run the programme.

Care Team: A small but caring team of volunteers who assist with pastoral support for some of our more needy congregants and, in some cases, non-members of SWESRS.

Care4Calais: Care4Calais is a charity run by volunteers, delivering essential aid and support to refugees, including those living in the UK. When asylum-seekers arrive in the UK, they are often housed in large hotels whilst waiting for their claim to be processed. An estimated 10,000 people are housed in 100 such properties around the UK as the lengthy backlog in asylum processing and lack of suitable housing exacerbates the issue. Here at SWESRS, we support Care4Calais by opening our building to provide social connection and mental wellness for refugees. Care4Calais gathers 30 adults and many children from three of the nearby hotels for games and activities. With your generous help, SWESRS can give fuller support to Care4Calais here in the UK.

Choir: The choir are now singing at most Shabbat morning services and other festivals, holding rehearsal on Tuesday. They are looking to recruit more members and have undertaken a number of initiatives, including an open Zoom meeting showing their rehearsals night.

ECAMPS: In partnership with other local, Progressive and Masorti synagogues, SWESRS have been involved with several joint services and events such as Tu B'Shvat Seder, Yom Hashoah, Shavuot and Tisha b'Av Service.

Festivals for Families: Chanukah and Purim were led by fantastic young family volunteers who helped bring in over a hundred families to celebrate with us.

Masonic Lodges: SWESRS hosts two local masonic lodges -

NEMS: are now holding services and have had a couple of Bar Mitzvahs where they used SWESRS prayer hall for them.

Passover Seder Service: As always, SWESRS held a Communal Seder Service back in person.

School Visits: With COVID restrictions lifted, a programme of school visits was put together for the 2022/23 academic year and 3 weeks were blocked out to host school visits - 22 November, 23 February, and 23 May. By the end of 2022, just over 100 pupils, staff and parents had attended sessions, with at least 500 more booked for the following sessions. Some schools asked for visits by the Rabbinic team which were accommodated wh ere possible.

Services: With two full-time rabbis, we have been holding our regular Shabbat Morning Services. We also hold themed Shabbats, Kol Hamishpachot - Family Services, Musical Services, Erev Friday Night services and joint services with other ECAMPS communities for various festivals. Almost all of these including our High Holy Day services have been run as hybrid services from the synagogue building so that they can be in-person and via Zoom. This worship would not be possible without the dedicated wardening and technology teams, as well as our choir members. This year the synagogue has also added Wednesday evening worship, especially for those saying kaddish for a loved one.

Strategic Planning: This is led by Sue Jackson and has continued building on previous years' work.

SWESRS Social & Community Group: This group continues to offer a wide variety of in-person and Zoom events for a wide-ranging au dience.

Table Tennis: A weekly table tennis group meets at the synagogue.

Tots and Toys: A weekly gathering for toddlers has been held at Clore Tikva Primary School on Friday mornings and run through SWESRS. Average attendance is around ten parents with little ones. Each morning ends with a practice Shabbat, complete with Bim Bam and challah. Thank you to Laura Davis and Samantha Bendon for helping lead these experiences.

Tuesday Lunch Club: This is a weekly lunch and speaker programme organised for the community's senior members - this is open to the wider community and SWESRS members. This is highly popular with the numbers some weeks r eaching over 60 and advanced booking essential!

U3A: U3A (University of the Third Age) is a UK movement of retired and semi-retired people who come together to continue educational, social and creative interests in a friendly and informal environment. U3A groups have met and used SWESRS facilities for many years, providing activities for SWESRS members and many others from the wider Redbridge community and beyond. They are still not up to pre-Covid levels but are steadily increasing their activities.

Public Benefit

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the Charity.

South West Essex and Settlement Reform Synagogue

Report of the Trustees for the Year Ended 31 December 2022

FINANCIAL REVIEW

Financial Position

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

The financial statements have been prepared implementing the Charities Act 2011 and the Charities Financial Reporting Standard SORP FRS 102. As stated in the introduction to this report, the trustees consider the financial performance of the charity during the year to have been satisfactory.

The Statement of Financial Activities shows incoming resources for the year of £417,335 (prior year: £363,060) and outgoing resources of £370,286 (prior year: £316,249), making a net overall surplus of £47,049 (prior year: £46,811). Unrestricted funds amounted to £3,210,276 (prior year: £3,167,768) while restricted funds amounted to £95,834 (prior year: £91,293). Total reserves carried forward as at 31 December 2022 were £3,306,110 (prior year: £3,259,061).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

236663

Principal address

Oaks Lane
Newbury Park
Ilford
Essex
IG2 7PL

South West Essex and Settlement Reform Synagogue

Report of the Trustees for the Year Ended 31 December 2022

Trustees

Permanent Trustees

The permanent trustees are Farrel Igielman, Ruth Cann and Karen Janice Dalton. The permanent trustees have the power to vest property on behalf of the synagogue and are the only trustees who can, for example, sign leases with tenants on behalf of South West Essex & Settlement Reform Synagogue.

Elected Trustees

Raina Dalton
Lee Goldsmith
David Lawson
Sue Jackson
Leslie Gilbert
Paul Flanagan (appointed 21 August 2022)
Claire Hartley (appointed 21 August 2022)
Ruth Konzon (appointed 21 August 2022)
Robert Young (appointed 21 August 2022)

President

Sheila Chiat

Life Vice Presidents

Evelyn Dalton
Bernard Davis
Lucille Leaf
Hugh Noble
Leslie Gilbert (sadly passed away 17 March 2023)

Officers

Lester Allen (Chair)
Michael Dalton (Vice Chair)
Farrel Igielman (Hon. Secretary)
Sue Terpilowski (Hon. Treasurer)
Steve Robbins (Senior Warden)

Auditors

Prestons & Jacksons Partnership LLP
Statutory Auditors
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 16 July 2023 and signed on its behalf by:

Sue Terpilowski
....

Trustee

SUE TERPILOWSKI

Report of the Independent Auditors to the Trustees of South West Essex and Settlement Reform Synagogue

Opinion

We have audited the financial statements of South West Essex and Settlement Reform Synagogue (the 'charity') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Statement of Financial Position and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors to the Trustees of
South West Essex and Settlement Reform
Synagogue

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:
- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory framework applicable to the entity and how the entity is complying with that framework by discussing with management and checking compliance with regulators.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees of South West Essex and Settlement Reform Synagogue

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Preston & Jackson

Prestons & Jacksons Partnership LLP
Statutory Auditors
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

Date: 8/8/23

South West Essex and Settlement Reform Synagogue

Statement of Financial Activities for the Year Ended 31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	31/12/22 Total funds £	31/12/21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	332,866	9,055	341,921	308,477
Other trading activities	3	130	-	130	149
Investment income	4	52,987	-	52,987	54,434
Other income		22,297	-	22,297	-
Total		408,280	9,055	417,335	363,060
EXPENDITURE ON					
Raising funds	5	210,728	-	210,728	180,797
Charitable activities	6				
Charitable Activities		155,044	4,514	159,558	135,452
Total		365,772	4,514	370,286	316,249
NET INCOME		42,508	4,541	47,049	46,811
RECONCILIATION OF FUNDS					
Total funds brought forward		3,167,768	91,293	3,259,061	3,212,250
TOTAL FUNDS CARRIED FORWARD		3,210,276	95,834	3,306,110	3,259,061

The notes form part of these financial statements

South West Essex and Settlement Reform Synagogue

Statement of Financial Position
31 December 2022

	Notes	31/12/22 £	31/12/21 £
FIXED ASSETS			
Intangible assets	13	1,144	1,430
Tangible assets	14	2,961,521	2,966,615
		2,962,665	2,968,045
CURRENT ASSETS			
Debtors	15	73,842	15,322
Cash at bank and in hand		319,673	319,073
		393,515	334,395
CREDITORS			
Amounts falling due within one year	16	(50,070)	(43,379)
NET CURRENT ASSETS		343,445	291,016
TOTAL ASSETS LESS CURRENT LIABILITIES		3,306,110	3,259,061
NET ASSETS		3,306,110	3,259,061
FUNDS	19		
Unrestricted funds		3,210,276	3,167,768
Restricted funds		95,834	91,293
TOTAL FUNDS		3,306,110	3,259,061

The financial statements were approved by the Board of Trustees and authorised for issue on 16 July 2023 and were signed on its behalf by:

Sue Terpilowski
Trustee SUE TERPILOWSKI

Trustee LESTER AllEN.

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going concern and impact of Covid-19

Although the Synagogue has been impacted by the Pandemic, the Board of Trustees are confident to have sufficient reserves, ongoing membership subscriptions and a good tenant to operate for the next twelve months. As a result of this, the accounts have been prepared on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Religious books are written off in the year of purchase.

Religious artefacts

The synagogue has a number of religious artefacts which are shown as religious appurtenances in note 14, fixed assets at residual value. The insurance value of these religious artefacts are reviewed annually.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Security, Fencing and Lighting	- 10% on cost
Religious Appurtenances	- not provided
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

continued...

1. ACCOUNTING POLICIES - continued

Tangible fixed assets
Tangible fixed assets are capitalised at cost or revaluation basis less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31/12/22	31/12/21
	£	£
Subscriptions	**253,695**	246,134
Donations	**27,046**	18,654
Gift aid	**42,394**	43,689
Legacies	**18,786**	-
	341,921	308,477

3. OTHER TRADING ACTIVITIES

	31/12/22	31/12/21
	£	£
Fundraising events	**130**	149

continued...

4. INVESTMENT INCOME

	31/12/22	31/12/21
	£	£
Rent & service charge received	52,864	54,080
Deposit account interest	123	354
	52,987	54,434

5. RAISING FUNDS

Raising donations and legacies

	31/12/22	31/12/21
	£	£
Premises Upkeep	25,686	9,536
Office Costs	8,141	10,810
Finance Costs	1,686	2,477
Affiliation Fees - RJ	33,776	30,442
Sundries	1,206	1,825
Office Staff Costs	72,414	58,965
Depreciation	11,300	11,445
Burial Costs - JJBS	49,052	41,217
Auditors Remuneration	5,250	5,000
Professional Fees	1,210	8,830
Accountancy	1,007	250
	210,728	180,797

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Charitable Activities	123,031	36,527	159,558

continued...

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31/12/22	31/12/21
	£	£
Staff costs	101,714	80,813
Religious Services	5,086	4,839
High Holy Day Costs	21	2,880
Security Costs	14,779	5,197
Education Youth & Adult Study	1,431	5,941
	123,031	99,670

8. SUPPORT COSTS

	Other
	£
Charitable Activities	36,527

Support costs, included in the above, are as follows:

	31/12/22 Charitable Activities	31/12/21 Total activities
	£	£
Caretakers and Cleaners	23,418	19,873
Telephone	3,492	3,753
Printing, Postage & Stationery	4,539	3,832
Hire of Office Equipment	564	644
High Holy Day Appeal	-	3,832
Jack Petchey Award Scheme	30	142
B'nei Torah scheme	100	125
Tuesday club fund	-	1,357
General refurbishment fund	180	2,224
Education and youth	309	-
Sefer Torah repair fund	3,400	-
Technology Appeal	495	-
	36,527	35,782

continued...

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Volunteers
The charity is dependent on the voluntary work of the trustees in administering its funds and many other aspects of Synagogue working. As this work has no quantifiable value, this is not recognised in the financial statements.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

10. STAFF COSTS

	31/12/22	31/12/21
	£	£
Wages and salaries	101,714	80,813
	101,714	80,813

The average monthly number of employees during the year was as follows:

	31/12/22	31/12/21
Ministerial	2	2
Administrative	3	3
Education and Youth	2	1
Other	3	2
	10	8

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31/12/22	31/12/21
£60,001 - £70,000	1	-

continued...

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES 31 DECEMBER 2021

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	297,723	10,754	308,477
Other trading activities	149	-	149
Investment income	54,434	-	54,434
Total	352,306	10,754	363,060
EXPENDITURE ON			
Raising funds	180,797	-	180,797
Charitable activities			
Charitable Activities	127,772	7,680	135,452
Total	308,569	7,680	316,249
NET INCOME	43,737	3,074	46,811
RECONCILIATION OF FUNDS			
Total funds brought forward	3,124,031	88,219	3,212,250
TOTAL FUNDS CARRIED FORWARD	3,167,768	91,293	3,259,061

12. KEY MANAGEMENT PERSONNEL

The trustees consider themselves to be the key management personnel in accordance with the Synagogue's constitution.

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13. INTANGIBLE FIXED ASSETS

	Website £
COST	
At 1 January 2022 and 31 December 2022	**4,767**
AMORTISATION	
At 1 January 2022	**3,337**
Charge for year	**286**
At 31 December 2022	**3,623**
NET BOOK VALUE	
At 31 December 2022	**1,144**
At 31 December 2021	1,430

14. TANGIBLE FIXED ASSETS

	Freehold property £	Security, Fencing and Lighting £	Religious Appurtenances £
COST			
At 1 January 2022	**2,900,000**	**43,559**	**7,535**
Additions	-	-	-
At 31 December 2022	**2,900,000**	**43,559**	**7,535**
DEPRECIATION			
At 1 January 2022	-	**43,559**	**3,989**
Charge for year	-	-	-
At 31 December 2022	-	**43,559**	**3,989**
NET BOOK VALUE			
At 31 December 2022	**2,900,000**	-	**3,546**
At 31 December 2021	2,900,000	-	3,546

continued...

14. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	60th Anniversary Torah Scroll £	Computer equipment £	Totals £
COST				
At 1 January 2022	**113,687**	**24,000**	**11,468**	**3,100,249**
Additions	**5,920**	**-**	**-**	**5,920**
At 31 December 2022	**119,607**	**24,000**	**11,468**	**3,106,169**
DEPRECIATION				
At 1 January 2022	**70,311**	**5,280**	**10,495**	**133,634**
Charge for year	**9,859**	**960**	**195**	**11,014**
At 31 December 2022	**80,170**	**6,240**	**10,690**	**144,648**
NET BOOK VALUE				
At 31 December 2022	**39,437**	**17,760**	**778**	**2,961,521**
At 31 December 2021	43,376	18,720	973	2,966,615

We have changed the basis of our accounting policy and have now moved to a valuations basis for the freehold property. The buildings were last professionally valued by B Bailey & Co Ltd, Chartered Surveyors and Valuers on 2 July 2018. The valuation was based on the cost of acquiring a similar property, as there is a restrictive covenant in place on the land. The historical cost of the freehold property was £945,669 with historic depreciation of £148,002. The Trustees are of the opinion that the valuation above fairly reflects the current market value of the buildings. The buildings used by the charity have not been depreciated as the trustees consider their useful life to be in excess of 100 years and the depreciation charge is therefore considered to be immaterial.

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/22 £	31/12/21 £
Trade debtors	**20,657**	4,247
Other debtors	**51,914**	9,880
Prepayments and accrued income	**1,271**	1,195
	73,842	15,322

continued...

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/22	31/12/21
	£	£
Bank loans and overdrafts (see note 17)	-	3,414
Trade creditors	25,425	17,124
Taxation and social security	1,833	375
Other creditors	22,812	22,466
	50,070	43,379

Contingent Liability

There is a contingent liability to Reform Judaism (RJ) for 2022 in the sum of £54,905 (2021: £53,349) which would crystallise should the Synagogue leave the Movement for Reform Judaism.

17. LOANS

An analysis of the maturity of loans is given below:

	31/12/22	31/12/21
	£	£
Amounts falling due within one year on demand:		
Bank loans	-	3,414

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	31/12/22 Total funds	31/12/21 Total funds
	£	£	£	£
Fixed assets	2,962,665	-	2,962,665	2,968,045
Current assets	297,681	95,834	393,515	334,395
Current liabilities	(50,070)	-	(50,070)	(43,379)
	3,210,276	95,834	3,306,110	3,259,061

continued...

19. MOVEMENT IN FUNDS

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	**3,167,768**	**42,508**	**3,210,276**
Restricted funds			
Restricted Funds	**91,293**	**4,541**	**95,834**
TOTAL FUNDS	**3,259,061**	**47,049**	**3,306,110**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**408,280**	**(365,772)**	**42,508**
Restricted funds			
Restricted Funds	**9,055**	**(4,514)**	**4,541**
TOTAL FUNDS	**417,335**	**(370,286)**	**47,049**

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	3,124,031	43,737	3,167,768
Restricted funds			
Restricted Funds	88,219	3,074	91,293
TOTAL FUNDS	3,212,250	46,811	3,259,061

continued...

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	352,306	(308,569)	43,737
Restricted funds			
Restricted Funds	10,754	(7,680)	3,074
TOTAL FUNDS	363,060	(316,249)	46,811

continued...

19. MOVEMENT IN FUNDS - continued

	At 01/01/22	Net Movements	Transfers	At 31/12/22
	£	£	£	£
Unrestricted Funds				
General Fund	1,169,581	42,508	-	1,212,089
Legacies and Bequests	1,000	-	-	1,000
Revaluation Reserve	1,997,187	-	-	1,997,187
	3,167,768	**42,508**	**-**	**3,210,276**
Restricted Funds				
Special Burial Fund	31,890	-	-	31,890
Charitable Trust Fund	417	-	-	417
Bluementhal Prize Fund	490	-	-	490
Krasnador Fund	245	-	-	245
B'nel Torah Scheme	7,035	(100)	-	6,935
Education and Youth	722	121	-	843
High Holy Day Appeal	17,928	7,676	-	25,604
Israel Action Group	625	-	-	625
Building Fund	2,339	24	-	2,363
Community and Youth	4,510	-	-	4,510
Jack Petchey Award Scheme	6,742	220	-	6,962
Sefer Torah Repair Fund	4,636	(3,400)	-	1,236
Harry Jassby Grave Maintenance Fund	210	-	-	210
Handrails Prayer Hall Fund	3,929	-	-	3,929
General refurbishment fund	-	-	-	-
Car Park Reserve Fund	90	-	-	90
Miriam Landsman Prize Fund	5,000	-	-	5,000
Technology Appeal	-	-	-	-
Library Fund	4,485	-	-	4,485
	91,293	**4,541**	**-**	**95,834**
TOTAL FUNDS	**3,259,061**	**47,049**	**-**	**3,306,110**

continued...

South West Essex and Settlement Reform Synagogue

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above as follows:

	31/12/22 Incoming Resources £	31/12/22 Resources Expended £	31/12/22 Movement in funds £
Unrestricted Funds			
General Funds	**408,280**	**(365,772)**	**42,508**
Restricted Funds			
High Holy Day Appeal	7,676	-	7,676
Jack Petchey Award Scheme	250	(30)	220
B'nei Torah Scheme	-	(100)	(100)
Education and youth	430	(309)	121
Sefer Torah repair fund	-	(3,400)	(3,400)
Building Fund	24	-	24
General Refurbishment Fund	180	(180)	-
Technology Appeal	495	(495)	-
	9,055	**(4,514)**	**4,541**
TOTAL MOVEMENT OF FUNDS	**417,335**	**(370,286)**	**47,049**

Restricted Funds

Restricted funds are funds donated or set aside for specific educational or religious projects such as Harry Jassby Grave Maintenance Fund or Sefer Torah Repair Fund. Special Burial Fund represents payments of overage fees by members, to be utilised at their future burial.

High Holy Day Appeal Fund comprises donations from the membership, for the annual appeal for specific selected charities.

continued...

20. RELATED PARTY DISCLOSURES

The synagogue is a constituent member of the Movement for Reform Judaism, for which it pays a membership levy. The levy due for 2022 was £33,776 (2021: 30,442) of which it owed the Movement £1,959 as at 31 December 2022 (2021: £1,959).

The synagogue has entered into a contract with the Jewish Joint Burial Society. The synagogue collects burial fees from its members and pays these to the Burial Society. In return, the Burial Society provides a comprehensive funeral services.

South West Essex and Settlement Reform Synagogue

Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	31/12/22	31/12/21
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Subscriptions	**253,695**	246,134
Donations	**27,046**	18,654
Gift aid	**42,394**	43,689
Legacies	**18,786**	-
	341,921	308,477
Other trading activities		
Fundraising events	**130**	149
Investment income		
Rent & service charge received	**52,864**	54,080
Deposit account interest	**123**	354
	52,987	54,434
Other income		
Insurance claim proceeds	**22,297**	-
Total incoming resources	**417,335**	363,060
EXPENDITURE		
Raising donations and legacies		
Premises Upkeep	**25,686**	9,536
Office Costs	**8,141**	10,810
Finance Costs	**1,686**	2,477
Affiliation Fees - RJ	**33,776**	30,442
Sundries	**1,206**	1,825
Office Staff Costs	**72,414**	58,965
Depreciation	**11,300**	11,445
Burial Costs - JJBS	**49,052**	41,217
Auditors Remuneration	**5,250**	5,000
Professional Fees	**1,210**	8,830
Accountancy	**1,007**	250
	210,728	180,797

South West Essex and Settlement Reform Synagogue

Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	31/12/22	31/12/21
	£	£
Raising donations and legacies		
Charitable activities		
Wages	**101,714**	80,813
Religious Services	**5,086**	4,839
High Holy Day Costs	**21**	2,880
Security Costs	**14,779**	5,197
Education Youth & Adult Study	**1,431**	5,941
	123,031	99,670
Support costs		
Other		
Caretakers and Cleaners	**23,418**	19,873
Telephone	**3,492**	3,753
Printing, Postage & Stationery	**4,539**	3,832
Hire of Office Equipment	**564**	644
High Holy Day Appeal	-	3,832
Jack Petchey Award Scheme	**30**	142
B'nei Torah scheme	**100**	125
Tuesday club fund	-	1,357
General refurbishment fund	**180**	2,224
Education and youth	**309**	-
Sefer Torah repair fund	**3,400**	-
Technology Appeal	**495**	-
	36,527	35,782
Total resources expended	**370,286**	316,249
Net income	**47,049**	46,811

This page does not form part of the statutory financial statements