

**Report of the Trustees and
Financial Statements for the Year Ended 31 December 2021
for
South West Essex and Settlement Reform
Synagogue**

Prestons & Jacksons Partnership LLP
Statutory Auditors
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

**South West Essex and Settlement Reform
Synagogue**

**Contents of the Financial Statements
for the Year Ended 31 December 2021**

	Page
Report of the Trustees	1 to 6
Report of the Independent Auditors	7 to 9
Statement of Financial Activities	10
Statement of Financial Position	11 to 12
Notes to the Financial Statements	13 to 27
Detailed Statement of Financial Activities	28 to 29

**South West Essex and Settlement Reform
Synagogue**

**Report of the Trustees
for the Year Ended 31 December 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

South West Essex and Settlement Reform Synagogue

Report of the Trustees for the Year Ended 31 December 2021

OBJECTIVES AND ACTIVITIES

Review of activities during the year

2021 continued to be a very challenging time for the world in general, SWESRS, its staff and members were involved in a variety of activities much of which supported other SWESRS members, the local and wider Jewish community and the wider local community as a whole. Below is a list of some key activities in alphabetical order:

Adult Education: Activities have included the Access to Judaism and Hebrew classes. The majority of these sessions were run via Zoom.

AHADA: The synagogue encourages those who have recently been bereaved to use the services of AHADA Bereavement Counselling Service. AHADA also encompasses Empathy Counselling, for those affected by separation and divorce.

Bnei Mitzvah Programme: For our younger members who are in school years 7 and 8 - supporting them and their families through the process and education to become Bar or Bat Mitzvah at 13! Some of the programme was held over Zoom and the young people used their knowledge and Hebrew skills to help lead our Family Services. A number of our post bar and bat mitzvah students have gone on to be excellent peer mentors and help in the running of the programme.

Care Team: A small but caring team of volunteers who assist with pastoral support for some of our more needy congregants and in some cases non-members of SWESRS.

Choir: The choir have restarted after the lockdown and Shabbat morning services and other festivals holding rehearsal on Tuesday. It is lovely that they are back to enhance the services as they always do.

ECAMPS: In partnership with other local, Progressive and Masorti synagogues SWESRS have been involved with a number of joint services and events such as Tu B'Shvat Seder, Yom Hashoah, Tikkun Leyl Shavuot and Tisha b'Av Service.

Harry Jassby Memorial Service: Student Rabbi Lev with the support of SWESRS members held a short remembrance service at St. Peters Church on Aldborough Road to remember Harry Jassby who was a Jewish airman who died in the First World War. SWESRS also look after the grave throughout the year.

Masonic Lodges: SWESRS hosts two local masonic lodges - meetings resumed from the Autumn - they had been suspended due to COVID.

NEMS: Resumed their services at SWESRS early Summer 2021 and held a Bar Mitzvah in the SWESRS Prayer hall in December - the SWESRS service relocated to the NEMS space in the Seminar Room. NEM also held a successful afternoon tea for their members in our grounds in August 2021.

Passover Seder Service: As always SWESRS held a Communal Seder Service, however this was once again held over Zoom.

School Visits etc: Sadly due to COVID most school visits were cancelled and with Rabbi Lisa leaving it was decided to wait until our new Rabbi was in post to restart school visits.

South West Essex and Settlement Reform Synagogue

Report of the Trustees for the Year Ended 31 December 2021

Services: As well as our regular Shabbat Morning Services, we hold themed Shabbats, Kol Hamishpachot - Family Services, Musical Services, Erev Friday Night services and joint services with other ECAMPS communities for various festivals. Almost all of these including our High Holy Day services have been run as hybrid services from the synagogue building so that they can be in-person and via Zoom.

Strategic Planning: This has been led by our Vice Chair Sue Jackson and has continued to take place and the next Strategic Plan was presented at the AGM in August 2021.

SWESRS Social & Community Group: This group continues to offer a wide variety of in person and Zoom events aimed at a wide ranging audience anything from classical musical to reminiscing about the Jewish hotels of yesteryear!

Table Tennis: A weekly table tennis group meets at the synagogue and resumed its meetings in August 2021 following a forced break due to COVID.

Tuesday Lunch Club: This is a weekly lunch and speaker programme organised for the senior members of the community - this is open to the wider community as well as SWESRS members. Due to COVID we had to stop lunch club but reinvented it as Tea@2 and our members have been attending Zoom talks, chats and sing alongs! We were delighted to be able to re-open in Autumn 2021 with the numbers some weeks reaching over 60!

U3A: U3A (University of the Third Age) is a UK movement of retired and semi-retired people who come together to continue educational, social and creative interests in a friendly and informal environment. U3A groups have met and used SWESRS facilities for many years, providing activities for not only SWESRS' members but many others from the wider Redbridge community and beyond. Sadly COVID forced the groups from meeting but we are glad to say we are starting to welcome them back in July 2021. Sadly the number and size of groups has diminished. U3A also hired our Function Hall to host a very successful quiz in November 2021.

Public Benefit

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the Charity.

Impact of COVID-19 post March 2020

COVID had a significant impact on the charity's operations. Demands on our pastoral care increased and we had a number of COVID-related deaths. Several of our members had financial difficulties and needed support paying subscriptions. We lost rental income from our ad hoc hirers (eg U3A) who were unable to operate.

Changes in Operations and Activities due to COVID Pandemic

We had to change the ways in which we operated, holding religious services and social events by Zoom. We could only offer pastoral support and care virtually (by Zoom and/or telephone).

Furlough

We furloughed our facilities manager as we were no longer using the building. We initially furloughed our choirmasters, but took them off of furlough once they began operating on Zoom.

Although we have been impacted by the Pandemic, we have sufficient reserves, ongoing membership subscriptions and a good tenants to carry on our operations for the next twelve months.

**South West Essex and Settlement Reform
Synagogue**

**Report of the Trustees
for the Year Ended 31 December 2021**

FINANCIAL REVIEW

Financial Position

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

The financial statements have been prepared implementing the Charities Act 2011 and the Charities Financial Reporting Standard SORP FRS 102. As stated in the introduction to this report, the trustees consider the financial performance of the charity during the year to have been satisfactory.

The Statement of Financial Activities shows incoming resources for the year of £363,060 (prior year: £373,375) and outgoing resources of £316,249 (prior year: £326,270), making a net overall surplus of £46,811 (prior year: £47,105). Unrestricted funds amounted to £3,167,768 (prior year: £3,124,031) while restricted funds amounted to £91,293 (prior year: £88,219). Total reserves carried forward as at 31 December 2021 were £3,259,061 (prior year: £3,212,250).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

236663

Principal address

Oaks Lane
Newbury Park
Ilford
Essex
IG2 7PL

South West Essex and Settlement Reform Synagogue

Report of the Trustees for the Year Ended 31 December 2021

Trustees

Permanent Trustees

The permanent trustees are Farrel Igielman, Ruth Cann and Karen Janice Dalton. The permanent trustees have the power to vest property on behalf of the synagogue and are the only trustees who can, for example, sign leases with tenants on behalf of South West Essex & Settlement Reform Synagogue.

Elected Trustees

Evelyn Dalton
Sue Jackson
Farrel Igielman
Leslie Gilbert
Steve Robbins
Sue Terpilowski
Michael Dalton
David Lawson
Lee Goldsmith
Raina Dalton (co-opted 4 March 2021)
Robert Jackson (resigned 25 August 2021)
Catriona Diamond (resigned 25 August 2021)
Simone Shiell (resigned 25 August 2021)

President

Sheila Chiat

Life Vice Presidents

Evelyn Dalton
Leslie Gilbert
Bernard Davis
Lucille Leaf
Hugh Noble

Officers

Michael Dalton (Chair)
Sue Jackson (Vice Chair)
Farrel Igielman (Hon. Secretary)
Sue Terpilowski (Hon. Treasurer)
Steve Robbins (Senior Warden)

Constitution

A new constitution of South West Essex & Settlement Reform Synagogue was amended and issued on 20 July 2021.

**South West Essex and Settlement Reform
Synagogue**

**Report of the Trustees
for the Year Ended 31 December 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Prestons & Jacksons Partnership LLP
Statutory Auditors
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 22 September 2022 and signed on its behalf by:

Susan Terpilowski
Signer ID: BN6HA3SDQB...

Trustee

Report of the Independent Auditors to the Trustees of South West Essex and Settlement Reform Synagogue

Opinion

We have audited the financial statements of South West Essex and Settlement Reform Synagogue (the 'charity') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Statement of Financial Position and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors to the Trustees of South West Essex and Settlement Reform Synagogue

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory framework applicable to the entity and how the entity is complying with that framework by discussing with management and checking compliance with regulators.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees of
South West Essex and Settlement Reform
Synagogue**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Prestons & Jacksons Partnership LLP
Statutory Auditors
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

Date: 26/9/22

**South West Essex and Settlement Reform
Synagogue**

**Statement of Financial Activities
for the Year Ended 31 December 2021**

	Notes	Unrestricted fund £	Restricted fund £	31/12/21 Total funds £	31/12/20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	297,723	10,754	308,477	326,875
Other trading activities	3	149	-	149	-
Investment income	4	54,434	-	54,434	46,500
Total		352,306	10,754	363,060	373,375
EXPENDITURE ON					
Raising funds	5	180,797	-	180,797	194,479
Charitable activities	6	127,772	7,680	135,452	131,791
Total		308,569	7,680	316,249	326,270
NET INCOME		43,737	3,074	46,811	47,105
RECONCILIATION OF FUNDS					
Total funds brought forward		3,124,031	88,219	3,212,250	3,165,145
TOTAL FUNDS CARRIED FORWARD		3,167,768	91,293	3,259,061	3,212,250

The notes form part of these financial statements

**South West Essex and Settlement Reform
Synagogue**

**Statement of Financial Position
31 December 2021**

	Notes	31/12/21 £	31/12/20 £
FIXED ASSETS			
Intangible assets	13	1,430	1,787
Tangible assets	14	2,966,615	2,971,267
		<u>2,968,045</u>	<u>2,973,054</u>
CURRENT ASSETS			
Debtors	15	15,322	30,381
Cash at bank and in hand		319,073	266,341
		<u>334,395</u>	<u>296,722</u>
CREDITORS			
Amounts falling due within one year	16	(43,379)	(54,701)
		<u>291,016</u>	<u>242,021</u>
NET CURRENT ASSETS			
		<u>291,016</u>	<u>242,021</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,259,061</u>	<u>3,215,075</u>
CREDITORS			
Amounts falling due after more than one year	17	-	(2,825)
		<u>3,259,061</u>	<u>3,212,250</u>
NET ASSETS		<u>3,259,061</u>	<u>3,212,250</u>

The notes form part of these financial statements

**South West Essex and Settlement Reform
Synagogue**

**Statement of Financial Position - continued
31 December 2021**

FUNDS	20		
Unrestricted funds		3,167,768	3,124,031
Restricted funds		91,293	88,219
TOTAL FUNDS		3,259,061	3,212,250

The financial statements were approved by the Board of Trustees and authorised for issue on ~~22-September-2022~~ and were signed on its behalf by:

Susan Terpilowski
Signer ID: BN6HA3SDQB...
.....
Trustee

Lester Allen
Signer ID: BN6HA3SDQB...
.....
Trustee

The notes form part of these financial statements

South West Essex and Settlement Reform Synagogue

Notes to the Financial Statements for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going concern and impact of Covid-19

Although the Synagogue has been impacted by the Pandemic, the Board of Trustees are confident to have sufficient reserves, ongoing membership subscriptions and a good tenant to operate for the next twelve months. As a result of this, the accounts have been prepared on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Religious books are written off in the year of purchase.

Religious artefacts

The synagogue has a number of religious artefacts which are shown as religious appurtenances in note 14, fixed assets at residual value. The insurance value of these religious artefacts are reviewed annually.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Security, Fencing and Lighting	- 10% on cost
Religious Appurtenances	- not provided
Fixtures and fittings	- 20% on reducing balance

**South West Essex and Settlement Reform
Synagogue**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Computer equipment - 20% on reducing balance

Tangible fixed assets are capitalised at cost or revaluation basis less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31/12/21	31/12/20
	£	£
Subscriptions	246,134	269,272
Donations	18,654	13,183
Gift aid	43,689	44,420
	<u>308,477</u>	<u>326,875</u>

3. OTHER TRADING ACTIVITIES

	31/12/21	31/12/20
	£	£
Fundraising events	<u>149</u>	<u>-</u>

**South West Essex and Settlement Reform
Synagogue**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

4. INVESTMENT INCOME

	31/12/21	31/12/20
	£	£
Rent & service charge received	54,080	46,500
Deposit account interest	354	-
	<u>54,434</u>	<u>46,500</u>

5. RAISING FUNDS

Raising donations and legacies

	31/12/21	31/12/20
	£	£
Premises Upkeep	9,536	25,823
Office Costs	10,810	6,351
Finance Costs	2,477	1,163
Affiliation Fees - RJ	30,442	38,347
Sundries	1,825	512
Office Staff Costs	58,965	47,575
Depreciation	11,445	15,074
Burial Costs - JJBS	41,217	50,102
Auditors Remuneration	5,000	4,800
Professional Fees	8,830	4,732
Accountancy	250	-
	<u>180,797</u>	<u>194,479</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Charitable Activities	<u>99,670</u>	<u>35,782</u>	<u>135,452</u>

**South West Essex and Settlement Reform
Synagogue**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31/12/21	31/12/20
	£	£
Staff costs	80,813	78,991
Religious Services	4,839	8,180
High Holy Day Costs	2,880	-
Security Costs	5,197	1,463
Education Youth & Adult Study	5,941	3,361
	<u>99,670</u>	<u>91,995</u>

8. SUPPORT COSTS

	Other £
Charitable Activities	<u>35,782</u>

Support costs, included in the above, are as follows:

	31/12/21 Charitable Activities £	31/12/20 Total activities £
Caretakers and Cleaners	19,873	25,059
Telephone	3,753	3,654
Printing, Postage & Stationery	3,832	2,887
Hire of Office Equipment	644	2,739
High Holy Day Appeal	3,832	4,222
Jack Petchey Award Scheme	142	275
Sefer Torah Repair fund	-	960
B'nei Torah scheme	125	-
Tuesday club fund	1,357	-
General refurbishment fund	2,224	-
	<u>35,782</u>	<u>39,796</u>

**South West Essex and Settlement Reform
Synagogue**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Volunteers

The charity is dependent on the voluntary work of the trustees in administering its funds and many other aspects of Synagogue working. As this work has no quantifiable value, this is not recognised in the financial statements.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

10. STAFF COSTS

	31/12/21	31/12/20
	£	£
Wages and salaries	80,813	78,991
	<u>80,813</u>	<u>78,991</u>

The average monthly number of employees during the year was as follows:

	31/12/21	31/12/20
Ministerial	2	1
Administrative	3	2
Education and Youth	1	1
Other	2	2
	<u>8</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

**South West Essex and Settlement Reform
Synagogue**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES 31 DECEMBER 2020

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	318,454	8,421	326,875
Investment income	46,500	-	46,500
Total	364,954	8,421	373,375
 EXPENDITURE ON			
Raising funds	194,479	-	194,479
Charitable activities			
Charitable Activities	126,334	5,457	131,791
Total	320,813	5,457	326,270
 NET INCOME	44,141	2,964	47,105
Transfers between funds	15,572	(15,572)	-
Net movement in funds	59,713	(12,608)	47,105
 RECONCILIATION OF FUNDS			
Total funds brought forward	3,064,318	100,827	3,165,145
 TOTAL FUNDS CARRIED FORWARD	3,124,031	88,219	3,212,250

**South West Essex and Settlement Reform
Synagogue**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

12. KEY MANAGEMENT PERSONNEL

The trustees consider themselves to be the key management personnel in accordance with the Synagogue's constitution.

13. INTANGIBLE FIXED ASSETS

	Website £
COST	
At 1 January 2021 and 31 December 2021	<u>4,767</u>
AMORTISATION	
At 1 January 2021	2,980
Charge for year	<u>357</u>
At 31 December 2021	<u>3,337</u>
NET BOOK VALUE	
At 31 December 2021	<u>1,430</u>
At 31 December 2020	<u>1,787</u>

14. TANGIBLE FIXED ASSETS

	Freehold property £	Security, Fencing and Lighting £	Religious Appurtenances £
COST			
At 1 January 2021	2,900,000	43,559	7,535
Additions	-	-	-
At 31 December 2021	<u>2,900,000</u>	<u>43,559</u>	<u>7,535</u>
DEPRECIATION			
At 1 January 2021	-	43,559	3,989
Charge for year	-	-	-
At 31 December 2021	<u>-</u>	<u>43,559</u>	<u>3,989</u>
NET BOOK VALUE			
At 31 December 2021	<u>2,900,000</u>	<u>-</u>	<u>3,546</u>
At 31 December 2020	<u>2,900,000</u>	<u>-</u>	<u>3,546</u>

**South West Essex and Settlement Reform
Synagogue**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

14. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	60th Anniversary Torah Scroll £	Computer equipment £	Totals £
COST				
At 1 January 2021	106,882	24,000	10,877	3,092,853
Additions	6,805	-	591	7,396
At 31 December 2021	113,687	24,000	11,468	3,100,249
DEPRECIATION				
At 1 January 2021	59,466	4,320	10,252	121,586
Charge for year	10,845	960	243	12,048
At 31 December 2021	70,311	5,280	10,495	133,634
NET BOOK VALUE				
At 31 December 2021	43,376	18,720	973	2,966,615
At 31 December 2020	47,416	19,680	625	2,971,267

We have changed the basis of our accounting policy and have now moved to a valuations basis for the freehold property. The buildings were last professionally valued by B Bailey & Co Ltd, Chartered Surveyors and Valuers on 2 July 2018. The valuation was based on the cost of acquiring a similar property, as there is a restrictive covenant in place on the land. The historical cost of the freehold property was £945,669 with historic depreciation of £148,002. The Trustees are of the opinion that the valuation above fairly reflects the current market value of the buildings. The buildings used by the charity have not been depreciated as the trustees consider their useful life to be in excess of 100 years and the depreciation charge is therefore considered to be immaterial.

**South West Essex and Settlement Reform
Synagogue**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/21	31/12/20
	£	£
Trade debtors	4,247	14,023
Other debtors	9,880	11,515
Prepayments and accrued income	1,195	4,843
	<u>15,322</u>	<u>30,381</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/21	31/12/20
	£	£
Bank loans and overdrafts (see note 18)	3,414	10,000
Trade creditors	17,124	10,693
Taxation and social security	375	-
Other creditors	22,466	34,008
	<u>43,379</u>	<u>54,701</u>

Contingent Liability

There is a contingent liability to Reform Judaism (RJ) in the sum of £53,349 which would crystallise should the Synagogue leave the Movement for Reform Judaism.

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/12/21	31/12/20
	£	£
Bank loans (see note 18)	-	2,825
	<u>-</u>	<u>2,825</u>

SECURED DEBTS

The charity's bank borrowing is secured by a bank security over the freehold property shown in the the accounts.

**South West Essex and Settlement Reform
Synagogue**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

18. LOANS

An analysis of the maturity of loans is given below:

	31/12/21 £	31/12/20 £
Amounts falling due within one year on demand:		
Bank loans	<u>3,414</u>	<u>10,000</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>-</u>	<u>2,825</u>

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	31/12/21 Total funds £	31/12/20 Total funds £
Fixed assets	2,968,045	-	2,968,045	2,973,054
Current assets	243,102	91,293	334,395	296,722
Current liabilities	(43,379)	-	(43,379)	(54,701)
Long term liabilities	-	-	-	(2,825)
	<u>3,167,768</u>	<u>91,293</u>	<u>3,259,061</u>	<u>3,212,250</u>

20. MOVEMENT IN FUNDS

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	3,124,031	43,737	3,167,768
Restricted funds			
Restricted Funds	88,219	3,074	91,293
TOTAL FUNDS	<u>3,212,250</u>	<u>46,811</u>	<u>3,259,061</u>

**South West Essex and Settlement Reform
Synagogue**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	352,306	(308,569)	43,737
Restricted funds			
Restricted Funds	10,754	(7,680)	3,074
TOTAL FUNDS	<u>363,060</u>	<u>(316,249)</u>	<u>46,811</u>

Comparatives for movement in funds

	At 1/1/20 £	Net movement in funds £	Transfers between funds £	At 31/12/20 £
Unrestricted funds				
General fund	3,064,318	44,141	15,572	3,124,031
Restricted funds				
Restricted Funds	100,827	2,964	(15,572)	88,219
TOTAL FUNDS	<u>3,165,145</u>	<u>47,105</u>	<u>-</u>	<u>3,212,250</u>

**South West Essex and Settlement Reform
Synagogue**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	364,954	(320,813)	44,141
Restricted funds			
Restricted Funds	8,421	(5,457)	2,964
TOTAL FUNDS	<u>373,375</u>	<u>(326,270)</u>	<u>47,105</u>

**South West Essex and Settlement Reform
Synagogue**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

20. MOVEMENT IN FUNDS - continued

	At 01/01/21 £	Net Movements £	Transfers £	At 31/12/21 £
Unrestricted Funds				
General Fund	1,125,844	43,737	-	1,169,581
Legacies and Bequests	1,000	-	-	1,000
Revaluation Reserve	1,997,187	-	-	1,997,187
	3,124,031	43,737	-	3,167,768
Restricted Funds				
Special Burial Fund	31,890	-	-	31,890
Charitable Trust Fund	417	-	-	417
Tuesday Club Fund	1,357	(1,357)	-	-
Blumenthal Prize Fund	490	-	-	490
Krasnador Fund	245	-	-	245
B'nai Torah Scheme	7,160	(125)	-	7,035
Education and Youth	722	-	-	722
High Holy Day Appeal	16,200	1,728	-	17,928
Israel Action Group	625	-	-	625
Building Fund	2,290	49	-	2,339
Community and Youth	4,510	-	-	4,510
Jack Petchey Award Scheme	6,884	(142)	-	6,742
Sefer Torah Repair Fund	4,636	-	-	4,636
Harry Jassby Grave Maintenance Fund	210	-	-	210
Handrails Prayer Hall Fund	3,929	-	-	3,929
General Refurbishment Project	1,564	(1,564)	-	-
Car Park Reserve Fund	90	-	-	90
Miriam Landsman Prize Fund	5,000	-	-	5,000
Library Fund	-	4,485	-	4,485
	88,219	3,074	-	91,293
TOTAL FUNDS	3,212,250	46,811	-	3,259,061

Net movement in funds, included in the above as follows:

**South West Essex and Settlement Reform
Synagogue**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

20. MOVEMENT IN FUNDS - continued

	31/12/21 Incoming Resources £	31/12/21 Resources Expended £	31/12/21 Movement in funds £
Unrestricted Funds			
General Funds	352,306	(308,569)	43,737
Restricted Funds			
High Holy Day Appeal	5,560	(3,832)	1,728
Jack Petchey Award Scheme	-	(142)	(142)
B'nei Torah Scheme	-	(125)	(125)
Tuesday Club Fund	-	(1,357)	(1,357)
Building Fund	49	-	49
General Refurbishment Fund	660	(2,224)	(1,564)
Library Fund	4,485	-	4,485
	10,754	(7,680)	3,074
TOTAL MOVEMENT OF FUNDS	363,060	(316,249)	46,811

Restricted Funds

Restricted funds are funds donated or set aside for specific educational or religious projects such as Harry Jassby Grave Maintenance Fund or Sefer Torah Repair Fund. Special Burial Fund represents payments of overage fees by members, to be utilised at their future burial.

High Holy Day Appeal Fund comprises donations from the membership, for the annual appeal for specific selected charities.

**South West Essex and Settlement Reform
Synagogue**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

21. RELATED PARTY DISCLOSURES

The synagogue is a constituent member of the Movement for Reform Judaism, for which it pays a membership levy. The levy due for 2021 was £30,442 (2020: £38,347) of which it owed the Movement £1,959 as at 31 December 2021 (2020: £1,959).

The synagogue has entered into a contract with the Jewish Joint Burial Society. The synagogue collects burial fees from its members and pays these to the Burial Society. In return, the Burial Society provides a comprehensive funeral services.

**South West Essex and Settlement Reform
Synagogue**

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2021**

	31/12/21 £	31/12/20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Subscriptions	246,134	269,272
Donations	18,654	13,183
Gift aid	43,689	44,420
	<u>308,477</u>	<u>326,875</u>
Other trading activities		
Fundraising events	149	-
Investment income		
Rent & service charge received	54,080	46,500
Deposit account interest	354	-
	<u>54,434</u>	<u>46,500</u>
Total incoming resources	<u>363,060</u>	<u>373,375</u>
EXPENDITURE		
Raising donations and legacies		
Premises Upkeep	9,536	25,823
Office Costs	10,810	6,351
Finance Costs	2,477	1,163
Affiliation Fees - RJ	30,442	38,347
Sundries	1,825	512
Office Staff Costs	58,965	47,575
Depreciation	11,445	15,074
Burial Costs - JJBS	41,217	50,102
Auditors Remuneration	5,000	4,800
Professional Fees	8,830	4,732
Accountancy	250	-
	<u>180,797</u>	<u>194,479</u>

This page does not form part of the statutory financial statements

**South West Essex and Settlement Reform
Synagogue**

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2021**

	31/12/21 £	31/12/20 £
Raising donations and legacies		
Charitable activities		
Wages	80,813	78,991
Religious Services	4,839	8,180
High Holy Day Costs	2,880	-
Security Costs	5,197	1,463
Education Youth & Adult Study	5,941	3,361
	<u>99,670</u>	<u>91,995</u>
Support costs		
Other		
Caretakers and Cleaners	19,873	25,059
Telephone	3,753	3,654
Printing, Postage & Stationery	3,832	2,887
Hire of Office Equipment	644	2,739
High Holy Day Appeal	3,832	4,222
Jack Petchey Award Scheme	142	275
Sefer Torah Repair fund	-	960
B'nei Torah scheme	125	-
Tuesday club fund	1,357	-
General refurbishment fund	2,224	-
	<u>35,782</u>	<u>39,796</u>
Total resources expended	<u>316,249</u>	<u>326,270</u>
Net income	<u>46,811</u>	<u>47,105</u>

This page does not form part of the statutory financial statements