

Signal

CHARITY REGISTRATION NUMBER: 1118957

Manchester Reform Synagogue
Financial Statements
31 December 2022

Manchester Reform Synagogue

Financial Statements

Year ended 31 December 2022

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Manchester Reform Synagogue

Trustees' Annual Report

Year ended 31 December 2022

The trustees present their report and the financial statements of the charity for the year ended 31 December 2022.

Reference and administrative details

Registered charity name	Manchester Reform Synagogue
Charity registration number	1118957
Principal office	Jacksons Row (until 27.11. 2022) Manchester M2 5NH St Peter's House (from 28.11.2022)

The trustees who served during the year 2022

Jane Laura Black (resigned 6 July 2023)	Executive Trustee
Daniel Franks (Chair)	Executive & Council Trustee
Irene Gould	Council Trustee
Tracey Graham (resigned 30 May 2023)	Executive Trustee
David Hoffman (Junior Treasurer since 01.05.2022) (resigned 8 May 2023)	Executive Trustee
Janet Langer	Council Trustee
David Leighton	Council Trustee
Mark Levy	Custodian Trustee
Martin Nelson	Council Trustee
Louis Rapaport	Custodian Trustee
Claire Reynolds (resigned 27 April 2023)	Council Trustee
Roy Saatchi	Executive Trustee
Dr Batsheva Samely (resigned 21 June 2023)	Executive Trustee
Danny Savage	Custodian Trustee
Leona Vaile	Executive & Council Trustee
Joyce Walkden-Goodman	Executive & Council Trustee
Pamela Walker	Executive Trustee
Naomi Ward	Executive Trustee

Trustees serving at the time of signing the accounts

Jay Charara	Executive & Council Trustee
Daniel Franks (Chair)	Executive & Council Trustee
Eric Langer (Senior Treasurer)	Executive Trustee
Irene Gould	Council Trustee
Janet Langer	Council Trustee
David Leighton	Council Trustee
Mark Levy	Custodian Trustee
Martin Nelson	Council Trustee
Louis Rapaport	Custodian Trustee
Danny Savage	Custodian Trustee
Leona Vaile	Executive & Council Trustee
Joyce Walkden-Goodman	Executive & Council Trustee
Dr Harold Weinstock	Custodian & Executive Trustee
Darrane Veil	Council Trustee
Francine Morris	Council Trustee
Elliot Cohen	Council Trustee

Manchester Reform Synagogue

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Auditor	Downham Mayer Clarke Limited Chartered accountants and statutory auditor 41 Greek Street Stockport Cheshire SK3 8AX
Bankers	Barclays 1 Yorkshire Street Rochdale O16 1BJ Triodos Bank Deanery Road Bristol BS51 5AS
Solicitors	Kuit Steinart Levy LLP 3 St Mary's Parsonage Manchester M3 2RD

Manchester Reform Synagogue

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Structure, governance and management

Manchester Reform Congregation, also called Manchester Reform Synagogue, has in place all necessary procedures to safeguard the assets and funds of the charity, including account management software and dual signatories banking.

Governing document

The charity's governing document is the constitution adopted 9 December 1971, amended 29 May 2019 and 21 November 2021.

Recruitment, induction and training

New trustees are elected at the AGM or by the Executive and Council if vacancies occur and then approved at the Annual General Meeting. As new trustees are members of the Synagogue no general programme of induction is used. However, policies and procedures are explained at Council meetings.

Organisational structure

An elected Executive and Council administer the Synagogue. The executive meet on a regular basis as does the council. The Synagogue employs a part time administrator who handles the day-to-day administration along side the Rabbi (s) and reports to the Executive and Council.

Rabbi Silverman resigned in June 2022 and Rabbi Ashworth Steen became principal until leaving the Synagogue on 23 July 2023.

The Chair of the Synagogue at present is Daniel Franks (elected at the AGM on 23 April 2023). During the year 2022 Naomi Ward was Chair until the AGM on 1 May 2022 when, Jane Laura Black was elected until the AGM on 23 April 2023.

The Senior Treasurer of the Synagogue during the year was Batsheva Samely who resigned on 21 June 2023. Eric Langer was appointed Treasurer by Council on 27 June 2023 as a result, this will be ratified at the adjourned AGM.

The Junior Treasurer of the Synagogue from 1 May 2022 was David Hoffman until his resignation on 8 May 2023.

Risk management

All major risks to which the Synagogue is exposed are dealt with at regular Council and Executive meetings, and where appropriate, controls are established.

Objectives and activities

Manchester Reform Synagogue was established in 1856 to maintain a Synagogue for worship in accordance with the doctrines of the Jewish religion as practiced in this Congregation, and to promote religious, charitable and educational activities. To achieve these objectives, the Synagogue has the following strategies:

- The employment of Rabbis
- Holding services on the Sabbath and all religious Holy Days
- Holding services to celebrate religious festivals
- Educational and religious activities to encourage friendships and promote a Jewish experience.

The Trustees have given due regard to public benefit guidance published by the Charity Commission. The Trustees have established appropriate organisational structures and risk management processes to ensure objectives are met effectively.

Manchester Reform Synagogue

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Achievements and performance

In autumn 2022, it was proposed that MRS could vacate by the end of 2022, with financial incentives to do so. This led to the decision to move to our current temporary site at St Peters House, however due to changes at St Peters House we expect to move to premises at the corner of Deansgate and Jacksons Row by the end of August 2023. The contract of sale previously entered into remains in place and we are expecting to receive the sale proceeds of £15 million by the end of September 2023 at the latest.

Since the vote at last year's AGM, productive discussions have continued to explore a merger with Sha'arei Shalom Synagogue. Working groups have been looking at key areas, including what a vision for a merged congregation would look like and what its structure and governance arrangements should be. The two burial schemes are different, but each will be protected for existing members. Any proposals to have a merged congregation will need to be approved by both sets of members.

June 2022 saw the departure of Rabbi Silverman, after 47 years of service. He will be missed by many. The appointment of David Bailey-Vella in early 2022 as Synagogue and Community Coordinator, has helped to ensure the smooth running of all our activities, week by week, and particularly the planning of the move to our temporary home and the magnificent farewell weekend held in November.

Financial review

During 2022, the Synagogue had surplus funds of £70,035 compared to £136,629 in 2021. The trustees considered the financial resources for the year under review and found them to be to their satisfaction.

Investment policy

The Trustees' investment powers are governed by its constitution which permits the funds available to be invested in a wide range of securities and assets.

The Trustees' investment policy is to aim for safety, commensurate with immediate and planned spending requirements.

Reserves and funding

The charity had net current assets at 31st December 2022 and is therefore sufficiently able to continue in operation and meet its debts as they fall due. The Trustees continue to monitor the position on a regular basis.

The Trustees believe that the Charity should hold sufficient reserves in order to ensure that it can continue to operate and meet the needs of members in the event of unforeseen and potentially damaging financial circumstances.

Plans for future periods

CIO: We have decided to set up a CIO (Charitable Incorporated Organisation), to provide an incorporated structure with limited liability. This would replace our outdated present structure and provide a framework for the future. This is awaiting approval from the Charity Commission. Once approved by the Charities Commission, it is intended to obtain the approval of the Synagogue membership to transfer the operations and assets of the Synagogue to the CIO.

Sale of the Synagogue: As noted above

The sale is proceeding and the time of writing £1 million was received as a result of the formal sale documents having been made the balance of £14 million will be received on completion.

Manchester Reform Synagogue

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 1 August 2023 and signed on behalf of the board of trustees by:



Daniel Franks (Chair)
Trustee



E Langer (Senior Treasurer)
Trustee

Manchester Reform Synagogue

Independent Auditor's Report to the Members of Manchester Reform Synagogue

Year ended 31 December 2022

Opinion

We have audited the financial statements of Manchester Reform Synagogue (the 'charity') for the year ended 31 December 2022 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Manchester Reform Synagogue

Independent Auditor's Report to the Members of Manchester Reform Synagogue *(continued)*

Year ended 31 December 2022

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you, in our opinion

- the information given in financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Manchester Reform Synagogue

Independent Auditor's Report to the Members of Manchester Reform Synagogue (continued)

Year ended 31 December 2022

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Manchester Reform Synagogue

Independent Auditor's Report to the Members of Manchester Reform Synagogue (continued)

Year ended 31 December 2022

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 January 2019 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Andrew Bland (Senior Statutory Auditor)

For and on behalf of
Downham Mayer Clarke Limited
Chartered accountants & statutory auditor

41 Greek Street
Stockport
Cheshire
SK3 8AX

Manchester Reform Synagogue

Statement of Financial Activities

Year ended 31 December 2022

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	279,937	4,635	284,572	304,711
Charitable activities	5	4,354	–	4,354	3,966
Investment income	6	202	–	202	1,396
Other income	7	163,744	–	163,744	160,783
Total income		<u>448,237</u>	<u>4,635</u>	<u>452,872</u>	<u>470,856</u>
Expenditure					
Expenditure on charitable activities	8,9	373,904	8,933	382,837	334,227
Total expenditure		<u>373,904</u>	<u>8,933</u>	<u>382,837</u>	<u>334,227</u>
Net income and net movement in funds		<u>74,333</u>	<u>(4,298)</u>	<u>70,035</u>	<u>136,629</u>
Reconciliation of funds					
Total funds brought forward		191,074	167,140	358,214	221,585
Transfer funds from restricted to unrestricted		81,608	(81,608)		
Total funds carried forward		<u>347,015</u>	<u>81,234</u>	<u>428,249</u>	<u>358,214</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 12 to 22 form part of these financial statements.

Manchester Reform Synagogue

Statement of Financial Position

31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	14	17,977	17,977
Investments	15	37,000	37,000
		<u>54,977</u>	<u>54,977</u>
Current assets			
Stocks	16	68,982	71,408
Debtors	17	44,518	72,421
Cash at bank and in hand		335,014	294,987
		<u>448,514</u>	<u>438,816</u>
Creditors: amounts falling due within one year	18	<u>75,242</u>	<u>135,579</u>
Net current assets		<u>373,272</u>	<u>303,237</u>
Total assets less current liabilities		<u>428,249</u>	<u>358,214</u>
Net assets		<u>428,249</u>	<u>358,214</u>
Funds of the charity			
Restricted funds		81,234	167,140
Unrestricted funds		347,015	191,074
Total charity funds	20	<u>428,249</u>	<u>358,214</u>

These financial statements were approved by the board of trustees and authorised for issue on 1 August 2023, and are signed on behalf of the board by:



Daniel Franks (Chair)
Trustee



Eric Langer (Senior Treasurer)
Trustee

The notes on pages 12 to 22 form part of these financial statements.

Manchester Reform Synagogue

Notes to the Financial Statements

Year ended 31 December 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office was Jacksons Row, Manchester, M2 5NH. (until 27.11.2022) and St Peter's House (from 28.11.2022)

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Funds

Unrestricted funds are incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the Trustees for a particular future project or commitment.

Tax reclaims arising on Gift Aid donations and investment income and gains are allocated to general funds.

Legacies do not generally form part of restricted funds as they are expendable by the Synagogue. Where such restrictions do occur the legacy is named as a specific restricted fund. Restricted funds can only be spent with the approval of the council in a general meeting.

Restricted funds are to be used in accordance with restrictions imposed by donors or which have been determined to have been raised by the Charity for particular purposes. The costs of raising and administering restricted funds are charged against the specific fund.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Manchester Reform Synagogue

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants are recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Manchester Reform Synagogue

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Tangible assets

All fixed assets are initially recorded at cost.

The Synagogue building has been fully depreciated.

The Synagogue continues to receive rental income from the car park without deduction for wear and tear and it is therefore considered that its value to the Synagogue has not fallen since the original date of purchase. As a result no depreciation is charged on this asset.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Stocks

Stock - Burial Plots

Burial plots are valued at cost, which include legal fees and other relevant amounts on a per plot basis.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Manchester Reform Synagogue

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	103,102	4,635	107,737
Legacies			
Legacies	26,993	–	26,993
Subscriptions			
Membership subscriptions	149,842	–	149,842
	<u>279,937</u>	<u>4,635</u>	<u>284,572</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	103,214	8,852	112,065
Legacies			
Legacies	62,444	–	62,444
Subscriptions			
Membership subscriptions	130,202	–	130,202
	<u>295,860</u>	<u>8,852</u>	<u>304,711</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Book sales	344	344	622	622
Educational receipts	4,010	4,010	3,344	3,344
	<u>4,354</u>	<u>4,354</u>	<u>3,966</u>	<u>3,966</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest received	202	202	1,396	1,396

Manchester Reform Synagogue

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

7. Other income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Car park rental	42,500	–	42,500
Sundry income	1,450	–	1,450
Funeral receipts	53,172	–	53,172
Income tax recovered	27,382	–	27,382
Board of Deputies	2,336	–	2,336
Burial Board payments	36,904	–	36,904
	<u>163,744</u>	<u>–</u>	<u>163,744</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Car park rental	31,330	–	31,330
Sundry income	36,210	251	36,461
Funeral receipts	28,980	–	28,980
Income tax recovered	24,477	–	24,477
Board of Deputies	2,539	–	2,539
Burial Board payments	36,996	–	36,996
	<u>160,532</u>	<u>251</u>	<u>160,783</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Support costs	<u>373,904</u>	<u>8,933</u>	<u>382,837</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Support costs	<u>323,874</u>	<u>10,354</u>	<u>334,227</u>

9. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2022 £	Total fund 2021 £
Support costs	<u>382,837</u>	<u>382,837</u>	<u>334,227</u>

Manchester Reform Synagogue

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

10. Analysis of support costs

	Analysis of support costs activity 1	Total 2022	Total 2021
	£	£	£
Staff costs	186,678	186,678	134,769
Premises	46,115	48,995	26,534
Communications and IT	7,115	9,314	16,529
General office	115,091	117,444	129,638
Finance costs	1,664	1,664	1,395
Governance costs	26,174	26,174	25,362
	<u>382,837</u>	<u>382,837</u>	<u>334,227</u>

11. Net income

Net income is stated after charging/(crediting):

	2022	2021
	£	£
Operating lease rentals	<u>2,041</u>	<u>1,613</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	167,003	91,600
Social security costs	10,153	27,926
Employer contributions to pension plans	9,522	15,243
	<u>186,678</u>	<u>134,769</u>

The average head count of employees during the year was 5 (2021: 6).

The number of employees whose remuneration for the year fell within the following bands, were:

	2022	2021
	No.	No.
£60,000 to £69,999	<u>1</u>	<u>-</u>

13. Trustee and auditor remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Auditors Remuneration

	2022	2021
	£	£
Audit Fees	3,600	3,000
Fees for other services	2,460	-
	<u>6,060</u>	<u>3,000</u>

Manchester Reform Synagogue

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

14. Tangible fixed assets

	Land and buildings £	Car Park £	Total £
Cost			
At 1 January 2022 and 31 December 2022	<u>107,718</u>	<u>17,977</u>	<u>125,695</u>
Depreciation			
At 1 January 2022 and 31 December 2022	<u>107,718</u>	<u>—</u>	<u>107,718</u>
Carrying amount			
At 31 December 2022	<u>—</u>	<u>17,977</u>	<u>17,977</u>
At 31 December 2021	<u>—</u>	<u>17,977</u>	<u>17,977</u>

15. Investments

	Other investments £
Cost or valuation	
At 1 January 2022	<u>37,000</u>
Additions	<u>—</u>
At 31 December 2022	<u>37,000</u>
Impairment	
At 1 January 2022 and 31 December 2022	<u>—</u>
Carrying amount	
At 31 December 2022	<u>37,000</u>
At 31 December 2021	<u>37,000</u>

All investments shown above are held at valuation.

16. Stocks

	2022 £	2021 £
Burial plots	<u>68,982</u>	<u>71,408</u>

Stock consists of cemetery plots held at Mill Lane, Cheadle.

In 1995 the Trustees of Menorah Synagogue arranged with Stockport MBC by means of a Deed of Allotment, to prepay for 204 burial spaces at Mill Lane Cemetery, Cheadle. The Synagogue paid one half of the cost to Menorah Synagogue for a right to 102 burial spaces. It is understood that if all the spaces have not been used when the Deed of Allotment expires after 99 years the remaining land would revert to Stockport MBC. In 2005 the Synagogue prepaid for a right to a further 100 burial spaces at Mill Lane Cemetery Cheadle.

During the year one burial space was used at a cost of £681, however in 2021 the value a plots was increased by £1,745 in error as this is not a material error the accounts do not need a prior year adjustment and the transaction has been reversed in this year.

The value of stock is reduced as follows:

The initial stock of 102 plots were charged to the cost of burial at a rate of £335 per plot. 100 plots in the second purchase are charged at a rate of £681. Since 102 plots were used by 2021 all future plots beginning in 2022 are charged at £681.

Manchester Reform Synagogue

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

17. Debtors

	2022	2021
	£	£
Trade debtors	17,029	41,102
Prepayments and accrued income	20,498	23,009
Gift aid recoverable	4,574	4,832
Other debtors	2,417	3,478
	<u>44,518</u>	<u>72,421</u>

18. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	26,230	72,320
Accruals and deferred income	11,158	19,772
Other creditors	37,854	43,487
	<u>75,242</u>	<u>135,579</u>

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £9,522 (2021: £15,243).

Manchester Reform Synagogue

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

20. Analysis of charitable funds

Unrestricted funds

	At 1 January 2022	Transfer	Income	Expenditure	At 31 December 2022
	£		£	£	£
General Fund	(252,201)		419,364	(373,904)	(206,741)
Property Maintenance Fund					
- Designated	30,993		-	-	30,993
Legacies - General	412,282		26,993	-	439,275
Burial Assistance Fund - Designated		81,608	1,880	-	83,488
	<u>191,074</u>	<u>81,608</u>	<u>448,237</u>	<u>(373,904)</u>	<u>347,015</u>

	At 1 January 2021	Income	Expenditure	At 31 December 2021
	£	£	£	£
General Fund	(326,887)	398,560	(323,874)	(252,201)
Property Maintenance Fund	30,993	-	-	30,993
Legacies	349,838	62,444	-	412,282
Burial Assistance Fund	-	-	-	-
	<u>53,944</u>	<u>461,004</u>	<u>(323,874)</u>	<u>191,074</u>

Fund balances in all cases represent cash held in bank and building society accounts.

Restricted funds

	At 1 January 2022	Income	Expenditure	Transfer	At 31 December 2022
	£	£	£	£	£
Burial Assistance fund	81,608			(81,608)	-
Cemetery Fund	12,745	-	-	-	12,745
Education Fund	13,126	-	-	-	13,126
Restoration Fund	10,515	50	-	-	10,565
Charity Fund	138	-	-	-	38
Youth Fund	3,783	-	-	-	3,783
Lionel Blundell Choir Fund	3,738	-	-	-	3,738
Charles Shay Wallace Hebrew Prize Fund	1,005	-	-	-	1,005
Kol Nidre Fund	12,474	4,510	(8,933)	-	8,051
Ladies Guild Fund	20,890	-	-	-	20,890
Frimete Goldberg Education Cup Fund	1,358	-	-	-	1,358
Scroll repair	662	75	-	-	737
Window fund	5,098	-	-	-	5,098
	<u>167,140</u>	<u>4,635</u>	<u>(8,933)</u>	<u>(81,608)</u>	<u>81,234</u>

Manchester Reform Synagogue

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

20. Analysis of charitable funds *(continued)*

	At 1 January 2021	Income	Expenditure	At 31 December 2021
	£	£	£	£
Burial Assistance fund	80,858	750		81,608
Cemetery Fund	12,745	-	-	12,745
Education Fund	13,126	-	-	13,126
Restoration Fund	9,978	537	-	10,515
Charity Fund	138	-	-	138
Youth Fund	3,783	-	-	3,783
Lionel Blundell Choir Fund	3,738	-	-	3,738
Charles Shay Wallace Hebrew Prize Fund	1,005	-	-	1,005
Kol Nidre Fund	14,589	8,239	(10,354)	12,474
Ladies Guild Fund	20,890	-	-	20,890
Frimete Goldberg Education Cup Fund	1,358	-	-	1,358
Scroll repair	587	75	-	662
Window fund	4,846	252	-	5,098
	<u>167,641</u>	<u>9,853</u>	<u>(10,354)</u>	<u>167,140</u>

At 1 January 2022 the Burial Assistance fund was redesignated from restricted funds to unrestricted funds.

21. Legacies fund

The Legacies Fund reflects legacies received by the Synagogue to date.

22. Development

Over the past years costs have been incurred by the developers of the St Michaels scheme. Where the costs are for the benefit of a charity (and can be valued) but not incurred directly by the charity it is normal for the amounts involved to be shown as a restricted donation and analysed as restricted expenses. We have not been able to ascertain the value of these costs. From 2020 until 2022 the Synagogue has received from the developers £100,000 per year as a contribution to the maintenance of the synagogue, these funds have been included within donations.

23. Reassignment of the Burial Assistance Fund (BAF) from restricted to designated fund

The BAF was set up by a resolution of the trustees to the members and approved at the AGM dated 28 April 1983 with the following object.

"That the Synagogue Council be authorised to set up a Burial Assistance Fund ("the fund") the object of which shall be to contribute towards the funeral expenses of Eligible Participants in the Fund as hereinafter defined".

The fund was to be administered by "The Burial committee"

It was also stated that within 3 years the continuation of the fund should be scrutinised for continuation as per our constitution this was done at the Annual General Meeting in April 1989.

The full details of the BAF are shown in our constitution.

Manchester Reform Synagogue

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

Since inception it has always been shown as a restricted fund however as per the charity sorp (Statement of recognised practice) since it was set up by the trustees and ratified by the members of the Synagogue it was felt that it should be described as a designated fund .

24. Post Balance Sheet Events

Sale of Synagogue building and land

The custodian trustees have signed the relevant documents for the sale of the synagogue building and land. The sum of £1 million has been received in July 2023 and the balance of £14 million will be received on completion which in theory is within 60 days of signing.