

NEW SHUL CHARITABLE TRUST (N.S.C.T.)
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016

NEW SHUL CHARITABLE TRUST (N.S.C.T.)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D Epstein R Levy J Rees
Charity number	1103481
Principal address	The New Hendon Beis Hamedrash Capital House Prestige Way London NW4 2EZ
Independent examiner	Wing Lau FCCA Lau & Co Accountants Limited 30 Cuckmans Drive St. Albans Herts. AL2 3AX

NEW SHUL CHARITABLE TRUST (N.S.C.T.)

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NEW SHUL CHARITABLE TRUST (N.S.C.T.)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2016

The trustees present their report and accounts for the year ended 31 August 2016.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the trust's governing document, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The trust was established by a charitable trust deed on 29 January 2004.

The trustees who served during the year were:

D Epstein

R Levy

J Shebson

J Rees

(Resigned 1 August 2016)

(Appointed 1 August 2016)

Appointment of the trustees is governed by the Trust Deed of the charity.

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

The trustees has assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The charity's objective are to advance Judaism through Jewish education and the provision and maintenance of community centre and synagogue for the purpose of worship, conducting services, meetings and educational facilities to provide for spiritual and religious needs and advancing religious educational and charitable activities to be carried out in accordance with the principles of traditional orthodox Jewish laws and practices and such other purposes as are recognised by English law as charitable and to act in association with other bodies having similar objects.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Achievements and performance

During the year the trust supported various charitable objectives and the amount of donations made during the year amounted to £26,183.

Financial review

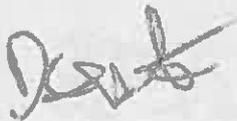
The statement of Financial Activities shows a net expenditure over income of £20,474 for the year. The trustees expect an increase in donations in the coming year.

It is the aim of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level between three and six months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

NEW SHUL CHARITABLE TRUST (N.S.C.T.)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016



**D Epstein
Trustee**

Dated: 27 June 2017

NEW SHUL CHARITABLE TRUST (N.S.C.T.)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NEW SHUL CHARITABLE TRUST (N.S.C.T.)

We report on the accounts for the year ended 31 August 2016 set out on pages 4 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

I report on the accounts of the trust for the year ended 31 August 2016, which are set out on pages 4 to 8.

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met.
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Wing Lau FCCA

Lau & Co Accountants Limited
30 Cuckmans Drive
St. Albans
Herts.
AL2 3AX

Dated: 28 June 2017

NEW SHUL CHARITABLE TRUST (N.S.C.T.)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2016

	Notes	2016 £	2015 £
<u>Incoming resources from generated funds</u>			
Donations and legacies	2	180,226	198,255
Investment income	3	24	21
Total Incoming resources		180,250	198,276
<u>Resources expended</u>			
Charitable activities	4		
Direct charitable expenditure		20,442	29,850
Charitable expenditure		169,467	152,453
Total charitable expenditure		189,899	182,303
Governance costs		10,825	10,349
Total resources expended		200,724	192,652
Net (expenditure)/Income for the year/ Net movement in funds		(20,474)	5,624
Fund balances at 1 September 2015		98,525	92,901
Fund balances at 31 August 2016		78,051	98,525

NEW SHUL CHARITABLE TRUST (N.S.C.T.)

BALANCE SHEET

AS AT 31 AUGUST 2016

	Notes	2016		2015	
		£	£	£	£
Fixed assets					
Tangible assets	8		40,285		65,908
Current assets					
Debtors	9	24,801		20,948	
Cash at bank and in hand		16,252		20,753	
		41,053		41,701	
Creditors: amounts falling due within one year	10	(3,287)		(9,084)	
Net current assets			37,766		32,617
Total assets less current liabilities			78,051		98,525
Income funds					
Unrestricted funds			78,051		98,525
			78,051		98,525

The accounts were approved by the Trustees on 27 June 2017

D Epstein
Trustee



NEW SHUL CHARITABLE TRUST (N.S.C.T.)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2016

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 2011.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold property	Over the life of the lease
Fixtures, fittings & equipment	25% reducing balance

2 Donations and legacies

	2016 £	2015 £
Donations and gifts	<u>180,226</u>	<u>198,255</u>

3 Investment income

	2016 £	2015 £
Interest receivable	<u>24</u>	<u>21</u>

NEW SHUL CHARITABLE TRUST (N.S.C.T.)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

4 Total resources expended	2016	2015
	£	£
Charitable activities		
<u>Direct charitable expenditure</u>		
Activities undertaken directly	20,442	29,850
<u>Charitable expenditure</u>		
Donations	26,183	27,765
Other charitable expenditure	143,274	124,688
Total	169,457	152,453
	<u>189,899</u>	<u>182,303</u>
Governance costs	10,825	10,349
	<u>200,724</u>	<u>192,652</u>

5 Other charitable expenditure	2016	2015
	£	£
Administrative expenses	80,736	80,195
Staff costs	34,998	32,447
Depreciation	27,540	12,046
	<u>143,274</u>	<u>124,688</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

7 Employees

Number of employees

The average monthly number of employees during the year was:

	2016	2015
	Number	Number
Part time employees	<u>2</u>	<u>2</u>

There were no employees whose annual remuneration was £60,000 or more.

NEW SHUL CHARITABLE TRUST (N.S.C.T.)

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2016

8 Tangible fixed assets	Land and buildings Leasehold £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 September 2015	177,501	28,515	206,016
Additions	-	1,917	1,917
At 31 August 2016	177,501	30,432	207,933
Depreciation			
At 1 September 2015	116,130	23,978	140,108
Charge for the year	25,926	1,614	27,540
At 31 August 2016	142,056	25,592	167,648
Net book value			
At 31 August 2016	35,445	4,840	40,285
At 31 August 2015	61,371	4,537	65,908
9 Debtors		2016	2015
		£	£
Other debtors		23,845	19,992
Prepayments and accrued income		956	956
		24,801	20,948
10 Creditors: amounts falling due within one year		2016	2015
		£	£
Taxes and social security costs		1,014	-
Other creditors		2,273	9,084
		3,287	9,084