

**REGISTERED COMPANY NUMBER: 07079321 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1136805**

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30 November 2015  
for  
BEJS HAMEDRASH NISHMAS YISROEL LIMITED**

Martin+Heller  
Chartered Accountants  
5 North End Road  
London  
NW11 7RJ

**BEIS HAMEDRASH NISHMAS YISROEL LIMITED**

**Contents of the Financial Statements  
for the Year Ended 30 November 2015**

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**BEIS HAMEDRASH NISHMAS YISROEL LIMITED**

**Report of the Trustees  
for the Year Ended 30 November 2015**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2015. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
07079321 (England and Wales)

**Registered Charity number**  
1136805

**Registered office**  
5 North End Road  
London  
NW11 7RJ

**Trustees**  
D Z Conway  
S Unsoldorfer  
A Gertner

**Company Secretary**  
A Gertner

**Independent examiner**  
Mr A Heller  
FCA  
Martin+Heller  
Chartered Accountants  
5 North End Road  
London  
NW11 7RJ

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is a charitable company limited by guarantee. It is governed by a memorandum and articles of association incorporated on 17 November 2009.

**Induction and training of new trustees**

At every trustee body meeting, time is set aside for trustee training of current significance.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The charity's objects ("objects") are specifically restricted to the following:

The relief of financial hardship, either generally or individually, amongst the elderly or in conditions of need, hardship and distress within the Jewish Community by making grants of money for providing or paying for items services or facilities or providing such persons with goods or services which they could not otherwise afford through lack of means to advance the orthodox Jewish religion for the benefit of the public through the holding of prayer meetings, study sessions, lectures, public celebration of religious festivals in accordance with the tenets of the orthodox Jewish religion. To advance the education of Jewish pupils according to the tenets of the orthodox Jewish religion by providing and assisting in the provision of appropriate facilities needed for such purposes. To promote any purpose that the trustees may decide and that is legally considered charitable.

Approved by order of the board of trustees on 09/03/2016 and signed on its behalf by:

  
.....  
A Gertner - Trustee

**Independent Examiner's Report to the Trustees of  
BEIS HAMEDRASH NISHMAS YISROEL LIMITED**

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I report on the accounts for the year ended 30 November 2015 set out on pages three to six.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of FCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr A Heller  
FCA  
Martin+Heller  
Chartered Accountants  
5 North End Road  
London  
NW11 7RJ

Date: ..... 10 March 2016

**BEIS HAMEDRASH NISHMAS YISROEL LIMITED****Statement of Financial Activities  
for the Year Ended 30 November 2015**

		30.11.15 Unrestricted fund £	30.11.14 Total funds £
<b>INCOMING RESOURCES</b>	Notes		
<b>Incoming resources from generated funds</b>			
Voluntary income		281,099	290,945
Investment income	2	24,690	10,436
<b>Total incoming resources</b>		<u>305,789</u>	<u>301,381</u>
<b>RESOURCES EXPENDED</b>			
<b>Charitable activities</b>			
Donations		21,645	32,796
<b>Other resources expended</b>		<u>199,748</u>	<u>126,124</u>
<b>Total resources expended</b>		<u>221,393</u>	<u>158,920</u>
<b>NET INCOMING RESOURCES</b>		<u>84,396</u>	<u>142,461</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<u>186,694</u>	<u>44,233</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>271,090</u></u>	<u><u>186,694</u></u>

The notes form part of these financial statements

**BEIS HAMEDRASH NISHMAS YISROEL LIMITED**

**Balance Sheet  
At 30 November 2015**

	Notes	£	30.11.15 Unrestricted fund £	30.11.14 Total funds £
<b>CURRENT ASSETS</b>				
Investments	4		159,376	83,500
Cash at bank and in hand			111,714	103,194
			<u>271,090</u>	<u>186,694</u>
<b>NET CURRENT ASSETS</b>			<u>271,090</u>	<u>186,694</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>271,090</u>	<u>186,694</u>
<b>NET ASSETS</b>			<u>271,090</u>	<u>186,694</u>
<b>FUNDS</b>				
Unrestricted funds	5		271,090	186,694
<b>TOTAL FUNDS</b>			<u>271,090</u>	<u>186,694</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 09/03/2016 and were signed on its behalf by:

  
.....  
A Gertner -Trustee

Notes to the Financial Statements  
for the Year Ended 30 November 2015

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	30.11.15	30.11.14
	£	£
Rents received	23,650	10,400
Deposit account interest	164	36
Curr asset inv income	876	-
	<u>24,690</u>	<u>10,436</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2015 nor for the year ended 30 November 2014.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 November 2015 nor for the year ended 30 November 2014.

4. CURRENT ASSET INVESTMENTS

	30.11.15	30.11.14
	£	£
Other Investments	<u>159,376</u>	<u>83,500</u>

**BEIS HAMEDRASH NISHMAS YISROEL LIMITED****Notes to the Financial Statements - continued  
for the Year Ended 30 November 2015****5. MOVEMENT IN FUNDS**

	At 1/12/14 £	Net movement in funds £	At 30/11/15 £
<b>Unrestricted funds</b>			
General fund	186,694	84,396	271,090
<b>TOTAL FUNDS</b>	<u>186,694</u>	<u>84,396</u>	<u>271,090</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	305,789	(221,393)	84,396
<b>TOTAL FUNDS</b>	<u>305,789</u>	<u>(221,393)</u>	<u>84,396</u>

**BEIS HAMEDRASH NISHMAS YISROEL LIMITED****Detailed Statement of Financial Activities  
for the Year Ended 30 November 2015**

	30.11.15 £	30.11.14 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Donations	281,099	290,945
<b>Investment income</b>		
Rents received	23,650	10,400
Deposit account interest	164	36
Curr asset inv income	876	-
	<u>24,690</u>	<u>10,436</u>
<b>Total incoming resources</b>	<b>305,789</b>	<b>301,381</b>
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Grants to institutions	14,350	24,832
Grants to individuals	7,295	7,965
	<u>21,645</u>	<u>32,797</u>
<b>Support costs</b>		
<b>Management</b>		
Synagogue expenses	110,843	52,368
Sundries	-	993
Rent and services	78,370	66,401
Repairs and renewals	10,535	6,361
	<u>199,748</u>	<u>126,123</u>
<b>Total resources expended</b>	<b>221,393</b>	<b>158,920</b>
<b>Net income</b>	<b><u>84,396</u></b>	<b><u>142,461</u></b>

This page does not form part of the statutory financial statements