

Charity registration number: 1162153

Nefesh HaTorah

Annual Report and Financial Statements
for the Period from 11 June 2015 to 31 December 2015

123 Hiugh rd
Pinner
PQ1 123

Nefesh HaTorah

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Nefesh HaTorah

Reference and Administrative Details

Charity name	Nefesh HaTorah
Charity registration number	1162153
Trustees	Dr A N Gubbay Mr D Klein Mr A Savage Mr A Lobatto (resigned 23 October 2016)
Bankers	HSBC 103 Station Rd Edgware Middx HA8 7JJ
Accountant	S Alexander FCA 7 Murray Crescent Pinner, Middx HA5 3QF

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Trustees' Report

The trustees present their report and accounts for the period ended 31 December 2015.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trust Deed, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.
Structure, governance and management

Nefesh HaTorah is a registered charity (no. 1162153) and its address is as shown on the legal and administrative information .

The trustees of the charity who served during the year were as follows:

Dr A Gubbay (Chairman appointed 1 November 2015)
Mr D Klein
Mr A Savage
Mr A Lobatto (resigned 23 October 2016)

The day to day administration of the charity is carried on by five people comprising one trustee and four members of the synagogue.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

To advance Judaism through Jewish education and the provision and maintenance of a community centre and synagogue for the purpose of worship, conducting services, meetings to provide for the spiritual and religious needs and advancing religious, educational and charitable activities in accordance with traditional orthodox Jewish law.

Nefesh Hatorah provides to the Edgware and wider community a synagogue for Orthodox Jewish worship and educational classes and lectures led by the Rabbi or other community members. Cross-community social events are held promoting the continuity and understanding of traditional Jewish Culture. Nefesh Hatorah also seeks to support (financially and otherwise) those members of the community in need.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

The principal activities during the charity's first period were the running of a synagogue, including Jewish social Religious events for the members of the synagogue. The synagogue continued to thrive in the year, both in terms of growing membership and in the number of activities that take place.

Financial review

The synagogue's finances are managed by a dedicated treasurer who is duly overseen by the trustees. During the year under review, as set out on the Statement of Financial Activities, the charity received income of £ 28,336 with £ 22,570 being expended in accordance with the objects of the charity .

On behalf of the board of trustees

Dr A N Gubbay

**Independent Examiner's Report to the Trustees of
Nefesh HaTorah**

I report on the accounts of the company for the period ended 31 December 2015, which are set out on pages 4 to 9.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act ; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
S Alexander FCA

7 Murray Crescent
Pinner
HA5 3QF

31 October 2016

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Statement of Financial Activities (including Income and Expenditure Account) for the Period Ended 31 December 2015

		Unrestricted Funds	Total Funds 1 1 June 2015 to 31 December 2015
	Note	£	£
Incoming resources			
Incoming resources from generated funds			
Voluntary income	2	28,336	28,336
Total incoming resources		28,336	28,336
Resources expended			
Costs of generating funds			
Costs of generating voluntary income	3	22,570	22,570
Total resources expended		22,570	22,570
Reconciliation of funds			
Total funds carried forward		5,766	5,766

All incoming resources and resources expended derive from continuing activities.

The notes on pages 6 to 9 form an integral part of these financial statements.

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Balance Sheet as at 31 December 2015

		31 December 2015	
	Note	£	£
Current assets			
Debtors	6	2,880	
Cash at bank and in hand		<u>3,041</u>	5,921
Creditors: Amounts falling due within one year	7		<u>(155)</u>
Net current assets			<u>5,766</u>
Net assets			<u><u>5,766</u></u>
The funds of the charity:			
Unrestricted funds			
Unrestricted income funds			<u>5,766</u>
Total charity funds			<u><u>5,766</u></u>

Approved on behalf of the Board on 31 October 2016 and signed on its behalf by:

.....
Dr A Gubbay

The notes on pages 6 to 9 form an integral part of these financial statements.

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Notes to the Financial Statements for the Period Ended 31 December 2015

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, applicable accounting standards and the Companies Act 2006.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 10.

Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs associated with attracting voluntary income.

Start-up costs

Start-up costs are accounted for on a basis consistent with similar costs incurred as part of the charity's ongoing business.

Where there are no similar ongoing costs, start up costs which satisfy the criteria under relevant accounting standards to be recognised as assets are included in the balance sheet. All other costs are written off as incurred.

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Notes to the Financial Statements for the Period Ended 31 December 2015

..... continued

2 Voluntary income

	Unrestricted Funds £	Total Funds 11 June 2015 to 31 December 2015 £
Donations and legacies		
Gift Aid tax reclaimed	2,881	2,881
Subscriptions and donations received	25,455	25,455
	<u>28,336</u>	<u>28,336</u>

3 Total resources expended

	Donations and legacies £	Total £
Direct costs		
Establishment costs	6,946	6,946
Religious Services, Books & Requisites	9,041	9,041
Social activities	6,513	6,513
Advertising and promotion	70	70
	<u>22,570</u>	<u>22,570</u>

4 Trustees' remuneration and expenses

No trustees received any remuneration during the period.

5 Taxation

The company is a registered charity and is, therefore, exempt from taxation.

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Notes to the Financial Statements for the Period Ended 31 December 2015

..... continued

6 Debtors

	31 December 2015
	£
Gift Aid recoerable	<u>2,880</u>

7 Creditors: Amounts falling due within one year

	31 December 2015
	£
Trade creditors	<u>155</u>

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Notes to the Financial Statements for the Period Ended 31 December 2015

..... continued

8 Employees

There were no employees during the period.

9 Analysis of funds

	Incoming resources	Resources expended	At 31 December 2015
	£	£	£
General Funds			
Unrestricted income fund	28,336	(22,570)	5,766

10 Net assets by fund

	Unrestricted Funds	Total Funds 31 December 2015
	£	£
Current assets	5,921	5,921
Creditors: Amounts falling due within one year	(155)	(155)
Net assets	5,766	5,766

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Statement of financial activities by fund Period Ended 31 December 2015

	Unrestricted income fund 2015
	£
Incoming resources	
Incoming resources from generated funds	
Voluntary income	28,336
Total incoming resources	<u>28,336</u>
Resources expended	
Costs of generating funds	
Costs of generating voluntary income	22,570
Total resources expended	<u>22,570</u>
Reconciliation of funds	
Total funds carried forward	<u><u>5,766</u></u>

This page does not form part of the statutory financial statements.