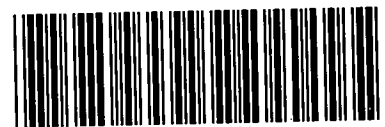


Charity Registration No. 1139041

Company Registration No. 07366674 (England and Wales)

**ELSTREE & BOREHAMWOOD MASORTI COMMUNITY  
TRUSTEES REPORT AND UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

FRIDAY



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COMPANIES HOUSE

# ELSTREE & BOREHAMWOOD MASORTI COMMUNITY

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

A Arellano  
P Baker  
T De Swarte  
J Raymond

**Secretary**

A Arellano

**Charity number**

1139041

**Company number**

07366674

**Registered office**

4 Nash Close  
Elstree  
Borehamwood  
Hertfordshire  
WD6 3LE

**Accountants**

H W Fisher & Company  
Acre House  
11-15 William Road  
London  
NW1 3ER

**Bankers**

HSBC  
Unit 6c Borehamwood Shopping Park  
Borehamwood  
Hertfordshire  
WD6 4PR

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# ELSTREE & BOREHAMWOOD MASORTI COMMUNITY

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# ELSTREE & BOREHAMWOOD MASORTI COMMUNITY

## TRUSTEES REPORT

*FOR THE YEAR ENDED 30 SEPTEMBER 2013*

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The trustees present their report and accounts for the year ended 30 September 2013.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's deed of trust, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

### **Structure, governance and management**

The charity is a company limited by guarantee and therefore has no share capital. The charity registered with the Charity Commission during November 2010, was incorporated during September 2010 and is governed by Memorandum & Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

A Arellano

P Baker

T De Swarte

J Raymond

A Kinchuck

(Retired 1 November 2012)

The existing trustees are responsible for the recruitment of new trustees with the appointment of new trustees being approved by the community during its annual general meetings. The community, as a whole, vote to appoint the new trustees. In selecting potential trustees the committee take in to account any commitment shown by the individual attending religious meetings, functions and wider community events.

At the annual general meeting all the trustees/director retire and are then eligible for reappointment.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity's trustees meet on a regular basis and are responsible for the general control and the management of the charity. The Trustees volunteer their services. The trustees do not receive any form of remuneration or other financial benefit from the charity.

A Aranello, the charity's secretary, provides website hosting services to the charity via her company Designs on the Web. During the year, the charity made payments of £250 for these services.

The trustees regularly consider the risks to which the charity is exposed. These risks are reviewed and systems have been established to manage them.

### **Objectives and activities**

The Elstree and Borehamwood Masorti Community has provided religious services and cultural events for its members and the wider community throughout the year under review. The charity continues to provide religious education and a place for religious services.

The charity carries out a range of activities in accordance with its aims.

The trustees consider that the activities of the charity fulfill the requirements of the community, which it serves via religious meetings to celebrate the Sabbath and the festivals, a place of learning and support for its members. The trustees are of the opinion that the wider community will also be enriched through education, now and in to the future.

The trustees have complied with their duty in Section 4 of the Charities Act to have due regard to the guidance published by the Charity Commission.

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# ELSTREE & BOREHAMWOOD MASORTI COMMUNITY

## TRUSTEES REPORT (CONTINUED)

*FOR THE YEAR ENDED 30 SEPTEMBER 2013*

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### **Achievements and performance**

The board of trustees are satisfied with the performance of the charity during the year and the position at 30 September 2013. They consider the charity to be in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

### **Financial review**

The financial statements show net incoming resources for the year of a revenue nature of £695 (2012: Outgoing resources of £5,284).

The total reserves at the year-end stand at £2,455 (2012: £1,760).

Free unrestricted liquid reserves amounted to £2,455 (2012: £1,760).

The trustees have reviewed the reserves of the charity. The policy is to hold enough funds to meet the on-going costs of meeting the religious and community events. The reserves are all unrestricted.

The trustees have complied with their duty in Section 17 of the Charities Act 2011 to have due regard to the guidance published by the Charity Commission. The benefit to the public is manifestly demonstrated by the achievements contained in this report.

On behalf of the board of trustees



**T De Swarte**

Director and Trustee

Dated: ...*26-06-14*...

# ELSTREE & BOREHAMWOOD MASORTI COMMUNITY

## CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF ELSTREE & BOREHAMWOOD MASORTI COMMUNITY FOR THE YEAR ENDED 30 SEPTEMBER 2013

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Elstree & Borehamwood Masorti Community for the year ended 30 September 2013, set out on pages 4 to 9 from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter dated 12 June 2014. Our work has been undertaken solely to prepare for your approval the accounts of Elstree & Borehamwood Masorti Community and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Elstree & Borehamwood Masorti Community and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that the charity has kept adequate accounting records and to prepare statutory accounts that give a true and fair view under the Companies Act 2006. You consider that the charity is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

**H W Fisher & Company**

**Chartered Accountants**

Acre House  
11-15 William Road  
London  
NW1 3ER

Dated: 26/6/14

# ELSTREE & BOREHAMWOOD MASORTI COMMUNITY

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

*FOR THE YEAR ENDED 30 SEPTEMBER 2013*

	Notes	2013 £	2012 £
<b><u>Incoming resources from generated funds</u></b>			
Donations and legacies	2	450	430
Incoming resources from charitable activities	3	17,438	17,242
		<hr/>	<hr/>
<b>Total incoming resources</b>		17,888	17,672
		<hr/>	<hr/>
<b><u>Resources expended</u></b>			
<b>Charitable activities</b>			
Practice and teaching of Masorti Judaism	4	16,293	21,756
		<hr/>	<hr/>
Governance costs		900	1,200
		<hr/>	<hr/>
<b>Total resources expended</b>		17,193	22,956
		<hr/>	<hr/>
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		695	(5,284)
		<hr/>	<hr/>
Fund balances at 1 October 2012		1,760	7,044
		<hr/>	<hr/>
<b>Fund balances at 30 September 2013</b>		2,455	1,760
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**ELSTREE & BOREHAMWOOD MASORTI COMMUNITY****BALANCE SHEET****AS AT 30 SEPTEMBER 2013**

	Notes	2013 £	£	2012 £	£
<b>Current assets</b>					
Debtors	10	462		342	
Cash at bank and in hand		2,893		5,961	
		<u>3,355</u>		<u>6,303</u>	
<b>Creditors: amounts falling due within one year</b>	11	(900)		(4,543)	
<b>Total assets less current liabilities</b>			<u>2,455</u>		<u>1,760</u>
<b>Income funds</b>					
Unrestricted funds			<u>2,455</u>		<u>1,760</u>
			<u>2,455</u>		<u>1,760</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2013. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on 26.06.14



T De Swarte

**Director and Trustee**



# ELSTREE & BOREHAMWOOD MASORTI COMMUNITY

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 30 SEPTEMBER 2013

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#### 1 Accounting policies

##### 1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

##### 1.2 Incoming resources

Incoming resources are accounted for on a receivable basis.

Income from charitable activities represents member subscriptions from individuals who wish to benefit from the services provided by the charity.

Member subscriptions income from the prior period has been reallocated from voluntary income to income from charitable activities as it was deemed to be more of an appropriate classification.

##### 1.3 Resources expended

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with guidance given in the SORP.

All expenditure is accounted for on an accruals basis and has been allocated under headings related to the charities expenses.

Costs of charitable activities

Costs incurred to provide Sabbath and festival services.

Governance Costs

Those costs incurred in the general administration of the charity and include the fees of the accountants.

##### 1.4 Accumulated funds

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the Trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

##### 1.5 Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value added tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities.

#### 2 Donations and legacies

	2013	2012
	£	£
Donations and gifts	450	430

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# ELSTREE & BOREHAMWOOD MASORTI COMMUNITY

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2013

### 3 Incoming resources from charitable activities

	2013 £	2012 £
Member subscriptions	<u>17,438</u>	<u>17,242</u>
Included within income relating to member subscriptions are the following amounts:		
Membership subscriptions	16,122	16,478
Jewish Joint Burial Society subscriptions	1,316	764
	<u>17,438</u>	<u>17,183</u>

### 4 Total resources expended

	2013 £	2012 £
<b>Charitable activities</b>		
<u>Practice and teaching of Masorti Judaism</u>		
Activities undertaken directly	10,882	18,064
Support costs	5,411	3,692
Total	<u>16,293</u>	<u>21,756</u>
<b>Governance costs</b>	<u>900</u>	<u>1,200</u>
	<u>17,193</u>	<u>22,956</u>

Governance costs includes payments to the accountants of £900 (2012: £1,200 to independent examiners) for accountancy fees.

### 5 Activities undertaken directly

	2013 £	2012 £
Other costs relating to Masorti Judaism comprise:		
Resource costs	7,304	15,761
Premises Hire	2,670	1,453
Insurance	908	850
	<u>10,882</u>	<u>18,064</u>

# ELSTREE & BOREHAMWOOD MASORTI COMMUNITY

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2013

### 6 Support costs

	2013	2012
	£	£
Practice and teaching of Masorti Judaism	5,411	3,692
	<u>5,411</u>	<u>3,692</u>

### 7 Governance costs

	2013	2012
	£	£
Other governance costs comprise:		
Accountancy	900	1,200
	<u>900</u>	<u>1,200</u>

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or expenses, either in the current year or the prior year.

### 9 Employees

There were no employees during the year.

### 10 Debtors

	2013	2012
	£	£
Prepayments and accrued income	462	342
	<u>462</u>	<u>342</u>

### 11 Creditors: amounts falling due within one year

	2013	2012
	£	£
Accruals	900	4,543
	<u>900</u>	<u>4,543</u>

# ELSTREE & BOREHAMWOOD MASORTI COMMUNITY

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2013

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### 12 Related parties

A Aranello, the charity's secretary, provides website hosting services to the charity via her company Designs on the Web. During the year, the charity made payments of £250 for these services.