

The movement for

REFORM JUDAISM

# Trustees' Annual Report & Financial Statements 2023 5783-5784



*A celebration of Rabbi Dr Jackie Tabick's retirement as convenor of the Beit Din at the Northern Chagigah*

The Movement for Reform Judaism  
(A Company Limited by Guarantee)  
Trustees' Annual Report and Financial Statements  
for the Year Ended 31<sup>st</sup> December 2023  
5783-5784

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Company Limited by Guarantee  
Company Number: 07431950

Registered Charity  
No: 1139806

*"to enable the growth of a vibrant Reform Judaism,  
inspiring individuals and communities with Reform values and traditions"*

# The Movement for Reform Judaism Trustees' Report

The Trustees (who are also Directors of the charity for the purposes of the Companies Act) present their Annual Report together with the audited Financial Statements of the Movement for Reform Judaism (the Company) for the year ended 31st December 2023.

The Financial Statements comply with the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) (second edition effective 1 January 2019).

The Company is a registered charity (number 1139806), and is a company limited by guarantee (number 07431950), which was incorporated on 8 November 2010.

## Objectives

The objectives of the Movement are to promote and foster Reform Judaism and to promote any charitable purpose calculated to further the welfare of the Jewish people in the UK, in Israel or elsewhere in the world.

## Mission

To enable the growth of a vibrant Reform Judaism, inspiring individuals and communities with Reform values and traditions.

## Core Values

- **Treasuring tradition, finding holy in the new**

We are blessed with millennia of Jewish wisdom, as well as a world that continues to give us new insights and understanding. Our Judaism is strongest when we value all of these sources of inspiration – building Jewish community that remains true to our history and evolves to face the future. We empower every member to find their own path to meaning through informed decision-making, providing transformative education and events to support them throughout their lives.

- **Social Justice**

It is central to our duty as Jews to continue the sacred mission started at creation of perfecting the world we live in – *tikkun olam*. We heed the calls of our tradition which tell us that we all have responsibility for the wellbeing of our fellow humans and to always pursue justice. In doing this, we bring holiness into the world. Reform Judaism enables our communities to play their part as active citizens for one another, wider society and our world. We speak up for our values – ensuring they are heard inside and outside our community. Where there is persecution, we speak out, and where there is destruction, we do not remain silent.

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## Core Values (Contd)

- **Equality and Inclusivity**

Every person is created *b'tzelem elohim* – in the image of God – and should have equal value in our communities and our society. We hold an uncompromising commitment to building communities which are built on egalitarianism and welcome all – no matter their gender identity, sexual orientation, race, ability or any other characteristic. Our diversity enriches us – we can achieve more when we enable every person to make their unique contribution to our communal life.

- **Israel**

We are committed to Israel as a collective project of the Jewish people – to build a Jewish and Democratic state which stands as an *ohr l'goyim* (a light to the nations) and a safe haven for Jews facing persecution. Together, we stand with those Israeli citizens and organisations pursuing democracy, religious freedom and human rights for all within Israel's borders. We will do all we can to bring about the day when Israelis and Palestinians both have secure states, able to live side-by-side with dignity and peace.

- **Strengthening Jewish life in the UK**

Every Jewish person should have the opportunity to lead a full and fulfilling Jewish life in this country. We ensure our members have access to meaningful ways to engage at every stage of their journey through life. Innovation is welcomed to find new ways to inspire, especially to strengthen the Jewish identity of our young members as the future of British Reform Judaism. We enable our communities and members to respond to the changing realities of Jewish life in the UK – dealing with challenges and threats they may face. We welcome unaffiliated Jews, or those disillusioned with their connection to Jewish life, to find Jewish life which is authentic to them in our communities.

## Aims

- To promote the interpretation of Reform Jewish teaching and practice in relation to contemporary life.
- To promote and co-ordinate the education and religious instruction of Jews.
- To promote and co-ordinate the spiritual life and general welfare of Jewish youth and encourage and co-ordinate youth organisations among Constituents.
- To promote and assist in the establishment and nurturing of Reform congregations of Jews.
- To assist in the exploration of, or initiation of, other forms of Jewish religious community.
- To promote the Leo Baeck College, and/or other institutions, for the study of Progressive Judaism and the training of rabbis, teachers, staff and voluntary leaders.
- To promote the Reform Beit Din to whom the Movement shall refer (*inter alia*) all questions relating to the Jewish status of members and prospective members of Constituents and Associate Congregations.
- To promote the Assembly of Reform Rabbis and Cantors UK to which the Movement shall refer for guidance on matters relating to the practice of Judaism.
- To publish and/or revise prayer books, liturgical writings and literature on subjects of Jewish interest.
- To promote burial and cremation schemes for Constituents and Associate Congregations.

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## **The Movement for Reform Judaism**

**Trustees' Annual Report and Financial Statements for the year ended 31<sup>st</sup> December 2023**



### **Aims (Contd)**

- To promote and nurture Jewish cultural and welfare activities.
- To participate in the work of the wider Jewish community.
- To foster greater understanding among Jews.
- To foster greater understanding between Jews and non-Jews.

The Trustees confirm that they referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives each year.

The charity's affairs are governed by its Memorandum and Articles of Association, which allow for any activities covered by the charity's objectives with no specific restrictions. The liability of the members in the event of the Company being wound up is limited to a sum not exceeding £10.

## Governance

For the purpose of company law, the Trustees of the charity are also the Directors of the Company. Any reference to Trustees is also a reference to Directors, collectively known as the Board.

Those who served during the year; all dates refer to the AGMs, unless otherwise stated.

### Chair:

Paul Langsford ..... Elected as Chair 25th June 2023

### Co-Chairs:

Michael Harris ..... Resigned as Co-Chair 25th June 2023

Joint Chairs of Assembly of Reform Rabbis and Cantors UK - Rabbis Robyn Ashworth-Steen and Kath Vardi

### Hon Treasurer:

Roberto Lampl ..... Elected as Hon Treasurer 27<sup>th</sup> June 2021

### Hon Secretary:

Melvin Pedro ..... Elected as Hon Secretary 26<sup>th</sup> June 2022

### Board Members:

Nicholas Aleksander ..... Elected 25<sup>th</sup> June 2023  
Daniel Benjamin ..... Elected 28<sup>th</sup> June 2020  
Kathy Hirst ..... Elected 30<sup>th</sup> June 2019  
Ian Lancaster ..... Elected 30<sup>th</sup> June 2019  
Joey Leskin ..... Elected 27<sup>th</sup> June 2021  
Gabrielle Mandell ..... Elected 26<sup>th</sup> June 2022  
Roy Saatchi ..... Elected 30<sup>th</sup> June 2019  
Michele Saffer ..... Elected 28<sup>th</sup> June 2021  
Judy Weleminsky ..... Elected 26<sup>th</sup> June 2022

## Governance (Contd)

In line with the new set of Articles of Association February 26<sup>th</sup> 2023, Honorary Officers can serve for three consecutive terms up to a maximum of nine years and each Trustee can serve up to a maximum of six years. Any voting is by a poll, with weighted voting reflecting the different sizes of our congregations.

The Board is responsible for the overall management and control of the charity and meets at least four times a year. The lay leaders and the staff team carry out policies and plans agreed by the Board.

There is one Sub-Committee of the Board and Council, which is the Rabbis and Cantorial Employment Committee. This committee meets regularly throughout the year.

### **Pay Policy for Senior Staff**

The Directors consider that the Board of Directors/Trustees and senior management are responsible for directing, controlling, running and operating the organisation on a day to day basis. All Directors/Trustees give of their time freely and no Director received remuneration in the year. Details of Directors' expenses and related party transactions are disclosed in Notes 6 and 14 respectively.

The pay of the senior staff is reviewed annually. The Directors benchmark against pay levels in other similar charities.

### **Reserves Policy and Risk Management**

The Trustees have considered the risks faced by the charity and have taken appropriate steps to address the related issues. Significant risks to income mainly arise from our dependence on fundraising from individuals and the ability of our communities to pay their Assessment Fee. Internal risks have been reduced by the implementation of procedures for authorisation of all transactions and projects.

The reserves policy is set to ensure that total unrestricted funds (including designated funds) should exceed the value of tangible fixed assets by £500K. After deducting fixed assets and restricted funds of £441k, the charity was showing free reserves (including designated funds) of £1,238k.

There has also been a focus on non-financial risks arising from fire, health and disaster recovery. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place and regular awareness training for staff working in these operational areas.

## Statement of Trustees' Responsibilities

The Trustees listed on page 4 are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards. (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare Financial Statements for each financial year, which give a true and fair view of the state of affairs of the charitable company, and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these Financial Statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- observe the methods and principles in the Charity's Statement of Recommended Practice (SORP);
- state whether applicable UK Accounting Standards have been followed subject to any material departures and explained in the financial statements;
- prepare the financial statements on a 'going concern' basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping accounting records which disclose, with reasonable accuracy at any time, the financial position of the charitable company and which enables them to ensure that the Financial Statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### Investment Powers and Policy

The funds of the Movement not required for immediate application shall be invested in such manner as the Board shall from time to time determine. The Treasurer maintains control over all the funds of the Movement.

### Related Charities

The Movement for Reform Judaism is an association of 42 Reform congregations throughout the United Kingdom. There are also two other connected charities which are not under the control of the Movement for Reform Judaism. Details of material transactions with these charities are shown in Note 14 to the financial statements.

### Fundraising

The charity is committed to best practice, as outlined by the Fundraising Regulator, in its approach to fundraising and closely monitors its activities in this area, ensuring that vulnerable members are protected.

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## **Statement as to Disclosure to our Auditors**

At the time of approval of this Trustees' Report, each Trustee has confirmed that;

- so far as they are aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- they have taken all the steps that ought to have been taken as a Trustee in order to be aware of any information needed by the charitable company's auditors in connection with preparing their report and to establish that the charitable company's auditors are aware of that information.

### **Auditors**

Nyman Libson Paul LLP were re-appointed as auditor at the Annual General Meeting held on 25th June 2023.

In preparing this report, the Trustees have taken advantage of the small companies' exemptions provided by section 415a of the Companies Act 2006.

For and on behalf of the Trustees:



Paul Langsford  
Chair  
Date: 14 June 2024

## The Impact of Reform Judaism

- Influential Reform voices at a national and local community level, in the media, engaging with government and in interfaith dialogue.
- A Beit Din (Rabbinic Court) that is compassionate and welcoming, supporting those who choose to become Jewish.
- Inspiring young people with transformational Reform experiences through our youth movement, local and national activities and our student and young adult programmes.
- Rabbinic recruitment, training and mentoring together with our communities and Leo Baeck College.
- Education and training including our community building initiatives, providing opportunities for people and communities to develop with advice and support and the sharing of best practice across the entire Movement.
- Bringing communities together in challenging times, offering them networking opportunities, training, welfare support and regular check-ins and building together a stronger relational Movement.
- Continuing the intellectual and spiritual development of Reform Judaism with liturgy, publications and inspiring resources enriching our Jewish lives.
- Developing Reform Jewish communities across the country by identifying areas for growth and expansion, supporting and nurturing new communities and new kinds of communities.

## Key Highlights and Future Plans

2023 was one of the most momentous years since our Movement's inception in 1942. The announcement in April by the Boards of MRJ and Liberal Judaism of the proposed creation of a new Progressive Movement is widely acknowledged as the most significant development in the history of UK Jewry since the Second World War.

The immediate priority after the announcement was to share the idea more widely and to discuss the principle of the proposal with our member communities. To this end, our new CEO, Rabbi Josh Levy, and the CEO of Liberal Judaism, Rabbi Charley Baginsky, began a series of initial forums around the country. They have now visited over 50 of the 80 Progressive communities in the UK, and this will continue to be at the heart of their work moving forwards. The response they have encountered from communities and congregants has been overwhelmingly positive, with a sense of excitement at the possibilities that this coming together will allow. In particular, the recognition that Progressive Judaism represents nearly one third of synagogue affiliated Jews, with over 80 synagogues nationally, has already dramatically changed how we are viewed by government, political parties, other faiths, the media, and importantly the wider Jewish community and communal organisations.

Rabbis Josh and Charley have also encountered some good and thoughtful questions, especially about the details of the project. This will be crucial as we move forward. We are committed to open and transparent communication with every member community. We are grateful for the involvement and contribution of clergy, lay leaders and congregants in the project as we ensure that this is the right future for Progressive Judaism in this country. To learn more about the creation of a single Progressive Movement and the process and work being undertaken to achieve this, please visit a new website we have set up, titled Path to Progressive Judaism, [www.pathtoprogressivejudaism.org.uk](http://www.pathtoprogressivejudaism.org.uk)

This year also saw one of the most significant moments in the history of our people, with the horrific terrorist attack on Israel on 7 October. This has been a source of great pain and challenge in many of our communities. As a national body, we provide important support to this crucial work, as well as representing Progressive Judaism in the national and faith conversation.

Working together with Liberal Judaism, we have had an unprecedented level of coverage and inclusion in the conversations around the Israel Hamas War, anti-Zionism, antisemitism, Islamophobia, and extremism. We have been a strong and positive voice in promoting the continuation of a vibrant Jewish life, encouraging community cohesion, and continuing interfaith dialogue in this difficult time. We have also been deeply involved in Jewish communal conversation about how we plan together for the future. What is clear is that our values and insights are important in shaping the future for UK Jewry, that we have a role both nationally and locally, and that through our work we also contribute to the building of a better society.

Paul Langsford, Chair  
Rabbi Josh Levy, CEO

## Grants

We are extremely grateful for the support we have received from the following organisations:



Jack Petchey Foundation

Jewish Children's  
Holiday Fund



Jewish Child's Day

Jewish Joint Burial Society



Jewish Youth Fund

Netzer Olami (Tamar)



SHORESH CHARITABLE TRUST

Shoresh Charitable Trust

UJIA



# The Movement for Reform Judaism

## Review of Financial Position

### 2023 Accounts

The Financial Statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities': Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (second edition effective - 1 January 2019).

The total incoming resources amounted to £2,823k for the year compared to £2,738k for 2022. This is mainly due to increased levels of events and tour participation.

Charitable expenditure during the year amounted to £2,753k compared to £2,554k for 2022. This was mainly due to the increased costs associated with running our events and tours in 2023.

Overall there was a net surplus of £69.5k for the year, compared to £183.6k in 2022.

### 2024 Budget

The 2024 budget has been set in line with our operating plan for 2024.



Paul Langsford  
Chair  
Date: 14 June 2024

## **Independent Auditors' Report**

### **To The Trustees of The Movement for Reform Judaism**

#### **Opinion**

We have audited the financial statements of The Movement for Reform Judaism (the charitable company) for the year ended 31<sup>st</sup> December 2023, which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows, and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as at 31<sup>st</sup> December 2023 and of its incoming resources and application of resources for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The Trustees' Report has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustee's Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the Trustees' Report.

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### **Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement on page 4. The trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charity and the industry in which it operates, and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Charities Act 2011 and Companies Act 2006. Our tests included agreeing the financial statement disclosures to underlying supporting documentation and enquiries with management. There are inherent limitations in the audit procedures described above and, the further removed non compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls,

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including testing journals and evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). The description forms part of our Auditors' Report.

### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink, appearing to read "Andrew Thomas".

Andrew Thomas (Senior Statutory Auditor)

for and on behalf of

**Nyman Libson Paul LLP**

Chartered Accountants

Statutory Auditors

Regina House

124 Finchley Road

London

NW3 5JS

Date: 17 June 2024

## Statement of Financial Activities

Incorporating Income and Expenditure Account  
for the Year ended 31 December 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Designated Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
<b>INCOME FROM:</b>						
Donations and Legacies	2	459,411	161,939	46,901	668,251	727,608
Income from Investments		17,784	-	-	17,784	2,415
Income from Charitable Activities	3	1,063,712	991,347	-	2,055,059	1,904,824
Other Income		82,376	-	-	82,376	103,572
<b>TOTAL INCOME AND ENDOWMENTS</b>		<b>£ 1,623,283</b>	<b>£ 1,153,286</b>	<b>£ 46,901</b>	<b>£ 2,823,470</b>	<b>£ 2,738,419</b>
<b>EXPENDITURE ON:</b>						
Raising Funds	4	135,080	-	-	135,080	64,109
Charitable Activities	5	1,443,451	1,139,110	36,306	2,618,867	2,490,736
<b>TOTAL</b>		<b>£ 1,578,531</b>	<b>£ 1,139,110</b>	<b>£ 36,306</b>	<b>£ 2,753,947</b>	<b>£ 2,554,845</b>
<b>NET INCOME</b>		<b>£ 44,752</b>	<b>£ 14,176</b>	<b>£ 10,595</b>	<b>£ 69,523</b>	<b>£ 183,574</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>£ 44,752</b>	<b>£ 14,176</b>	<b>£ 10,595</b>	<b>£ 69,523</b>	<b>£ 183,574</b>
<b>TOTAL FUNDS BROUGHT FORWARD AT 1 JANUARY 2023</b>		<b>£ 530,521</b>	<b>£ 427,381</b>	<b>£ 926,556</b>	<b>£ 1,884,458</b>	<b>£ 1,700,884</b>
<b>TOTAL FUNDS CARRIED FORWARD AT 31 DECEMBER 2023</b>		<b>£ 575,273</b>	<b>£ 441,557</b>	<b>£ 937,151</b>	<b>£ 1,953,981</b>	<b>£ 1,884,458</b>

The Notes on pages 19 to 32 form part of these Financial Statements

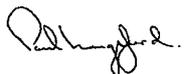
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## Statement of Financial Position

Company Number 07431950  
As at 31st December 2023

	Note	2023 £	2023 £	2022 £	2022 £
<b>FIXED ASSETS</b>					
Tangible Assets	7		273,498		277,910
<b>CURRENT ASSETS</b>					
Stock of Publications	8	54,832		65,678	
Debtors	9	212,172		229,223	
Cash at Bank and in Hand		1,728,019		1,608,324	
		<u>1,995,023</u>		<u>1,903,225</u>	
Creditors Amounts falling due within one year	10	314,540		296,677	
			<u>1,680,483</u>		<u>1,606,548</u>
<b>NET CURRENT ASSETS</b>			<u>1,680,483</u>		<u>1,606,548</u>
<b>NET ASSETS</b>		<u>£ 1,953,981</u>		<u>£ 1,884,458</u>	
<b>FUNDS</b>					
Restricted Funds	11		441,557		427,381
General - Designated Funds	12		937,151		926,556
Unrestricted Funds			575,273		530,521
			<u>£ 1,953,981</u>		<u>£ 1,884,458</u>

The Financial Statements were approved and authorised for issue by the Board of Trustees on 14<sup>th</sup> June 2024 and were signed on its behalf by:



Chair  
Paul Langsford



Honorary Treasurer  
Roberto Lampl

The Notes on pages 19 to 32 form part of these Financial Statements

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## Statement of Cash Flow

	2023	2022
	£	£
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Movement in Funds	<b>69,523</b>	<b>183,574</b>
<b>Adjustments for:</b>		
Depreciation of Tangible Assets	9,869	12,423
Decrease/(Increase) in Stocks	10,846	7,406
(Increase)/Decrease in Debtors	17,051	114,552
(Decrease)/Increase in Creditors	17,863	85,611
<b>NET CASH GENERATED FROM OPERATING ACTIVITIES</b>	<b>£ 125,152</b>	<b>£ 403,566</b>
<b>Cash flows from investing activities</b>		
Purchase of Tangible Assets	5,457	0
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>£ 5,457</b>	<b>£ 0</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS IN THE YEAR</b>	<b>119,695</b>	<b>403,566</b>
Cash and Cash equivalents at the beginning of the year	1,608,324	1,204,758
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>	<b>£ 1,728,019</b>	<b>£ 1,608,324</b>

The Notes on pages 19 to 32 form part of these Financial Statements

Contd

## Notes to the Financial Statements Year Ended 31st December 2023

### 1. Accounting Policies and Details of Estimates

#### 1.1 Statement of compliance

These Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Movement for Reform Judaism meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

#### 1.2 Company information

The Movement for Reform Judaism is a private company limited by guarantee and incorporated in England. The address of its registered office and principal place of business is The Sternberg Centre for Judaism, 80 East End Road, London, N3 2SY.

#### 1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Transfer between funds occur for a number of reasons including when funds are closed on completion of a project, when fixed assets are purchased or when Trustees decide to release funds from a designated fund.

#### 1.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income arises from grants and donations, fundraising events, Israel tours and other activities and events. Income from donations and legacies is recognised on a receivable basis. Income from Investments is recognised on a receivable basis. Income from Charitable Activities for the synagogue levy is recognised on an actual receipts basis and income for Events and Tours is recognised when the trip takes place.

Contd

## Notes to the Financial Statements Year Ended 31st December 2023 (Contd)

### 1.5 Expenditure

Expenditure is charged to the Statement of Financial Activities on an accruals basis as a liability is incurred and is classified as follows:

- i. Cost of Raising Funds – this comprises all costs incurred with attracting voluntary income to finance the charitable objectives.
- ii. Charitable Expenditure – this comprises all expenditure incurred in the delivery of activities and services.
- iii. Support Costs – this comprises central costs which are allocated to the charitable activities and governance costs on a basis consistent with the use of the resources.
- iv. Governance Costs – this comprises all costs associated with meeting constitutional and statutory requirements.

### 1.6 Going concern

The charity made a surplus for the year of £69,523 and as at the reporting date held £1,728,019 in cash and net current assets of £1,680,483. After deducting fixed assets and restricted funds of £441,557, the charity was showing free reserves (including designated funds) of £1,238,926. This surpasses the required reserves policy of £500,000 free reserves. The budget set for 2024, indicates a small deficit for the year and adequate working capital reserves.

Although a deficit is forecast for the financial year 2024, sufficient liquid resources continue to be available to fund the planned activities and overheads of the charity for a period of 12 months at least from the date of approval of these financial statements.

### 1.7 Tangible Fixed Assets and Depreciation

#### Building development

Improvements are for the charity's share of a major site development project that was completed in 2012. The improvements are stated at cost less accumulated depreciation.

#### Furniture and equipment

Furniture and equipment are stated at cost less accumulated depreciation and any accumulated impairment losses. Cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Contd

## Notes to the Financial Statements Year Ended 31st December 2023 (Contd)

### Depreciation and residual values

Tangible assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

#### *Tangible fixed assets*

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Furniture and equipment	-	25% straight line
Building development	-	2% straight line

### **1.8 Stocks**

Stock is valued at the lower of cost and net realisable value on a first in first out basis.

### **1.9 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount repaid net of any trade discounts due.

### **1.10 Cash at Bank and in Hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### **1.11 Creditors**

Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

### **1.12 Judgements in applying accounting policies and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the reporting date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

Contd

## Notes to the Financial Statements Year Ended 31st December 2023 (Contd)

### Accruals

The company makes an estimate of accruals at the year end based on invoices received after the year end and work undertaken which has not been invoiced based on quotations or estimates of amounts that may be due for payment.

### Tangible assets

Tangible assets are depreciated over their useful lives taking into account residual values where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending upon a number of factors. In re-assessing the assets' lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account.

### 1.13 Provisions for liabilities

Provisions are made where an event has taken place that gives the charity a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to statement of financial activities in the year that the charity becomes aware of the obligation, and are measured at the best estimate at the reporting date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

Contingent liabilities are not recognised. They arise as a result of past events when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date, or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the charity's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow is remote.

When payments are eventually settled, they are charged to the provision carried in the Statement of Financial Position.

contd

Notes to the Financial Statements Year Ended 31st December 2023 (Contd)

2. Donations and Legacies

	Unrestricted Funds	Restricted Funds	Designated Funds	Total Funds 2023
	£	£	£	£
UJIA	53,119	-	-	53,119
Fundraising Income	406,292	-	-	406,292
Financial Assistance	-	161,939	-	161,939
Others	-	-	46,901	46,901
<b>TOTAL GRANTS AND DONATIONS</b>	<b>£ 459,411</b>	<b>£ 161,939</b>	<b>£ 46,901</b>	<b>£ 668,251</b>
	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Designated Funds</i>	<i>Total Funds 2022</i>
	£	£	£	£
UJIA	53,119	-	-	53,119
Fundraising Income	601,040	-	-	601,040
Financial Assistance	-	54,349	-	54,349
Others	-	-	19,100	19,100
<b>TOTAL GRANTS AND DONATIONS</b>	<b>£ 654,159</b>	<b>£ 54,349</b>	<b>£ 19,100</b>	<b>£ 727,608</b>

3. Charitable Activities

	Unrestricted Funds	Restricted Funds	Designated Funds	Total 2023
	£	£	£	£
Assessment Income	934,352	-	-	934,352
Activities and Events	129,360	991,347	-	1,120,707
<b>TOTAL INCOME</b>	<b>£ 1,063,712</b>	<b>£ 991,347</b>	<b>-</b>	<b>£ 2,055,059</b>
	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Designated Funds</i>	<i>Total 2022</i>
	£	£	£	£
Assessment Income	986,473	-	-	986,473
Activities and Events	130,699	787,652	-	918,351
<b>TOTAL INCOME</b>	<b>£ 1,117,172</b>	<b>£ 787,652</b>	<b>-</b>	<b>£ 1,904,824</b>

contd

Notes to the Financial Statements Year Ended 31st December 2023 (Contd)

4. Raising Funds

	Unrestricted Funds	Restricted Funds	Designated Funds	Total Funds 2023
	£	£	£	£
Fundraising Expense	89,019	-	-	89,019
Publicity	46,061	-	-	46,061
<b>RAISING FUNDS</b>	<b>£ 135,080</b>	<b>-</b>	<b>-</b>	<b>£ 135,080</b>

	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Designated Funds</i>	<i>Total Funds 2022</i>
	£	£	£	£
<i>Fundraising Expense</i>	<i>31,910</i>	<i>-</i>	<i>-</i>	<i>31,910</i>
<i>Publicity</i>	<i>32,199</i>	<i>-</i>	<i>-</i>	<i>32,199</i>
<b>RAISING FUNDS</b>	<b>£ 64,109</b>	<b>-</b>	<b>-</b>	<b>£ 64,109</b>

The support costs are allocated across the Charitable Activities and Governance Costs.

Contd

## Notes to the Financial Statements Year Ended 31st December 2023 (Contd)

### 5. Charitable Activities

	Unrestricted Funds	Restricted Funds	Designated Funds	Total Funds 2023
	£	£	£	£
Grant Giving	251,567	-	-	251,567
Supporting Synagogues	536,829	-	36,306	573,135
Events and Activities	548,013	1,139,110	-	1,687,123
Subscriptions	33,551	-	-	33,551
Governance	73,491	-	-	73,491
<b>CHARITABLE ACTIVITIES</b>	<b>£ 1,443,451</b>	<b>£ 1,139,110</b>	<b>£ 36,306</b>	<b>£ 2,618,867</b>
	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Designated Funds</i>	<i>Total Funds 2022</i>
	£	£	£	£
<i>Grant Giving</i>	<i>241,861</i>	<i>-</i>	<i>-</i>	<i>241,861</i>
<i>Supporting Synagogues</i>	<i>516,118</i>	<i>-</i>	<i>41,420</i>	<i>557,538</i>
<i>Events and Activities</i>	<i>526,870</i>	<i>910,312</i>	<i>-</i>	<i>1,437,182</i>
<i>Subscriptions</i>	<i>32,257</i>	<i>-</i>	<i>-</i>	<i>32,257</i>
<i>Bad Debt Provision</i>	<i>161,140</i>	<i>-</i>	<i>-</i>	<i>161,140</i>
<i>Governance</i>	<i>60,758</i>	<i>-</i>	<i>-</i>	<i>60,758</i>
<b>CHARITABLE ACTIVITIES</b>	<b>£ 1,539,004</b>	<b>£ 910,312</b>	<b>£ 41,420</b>	<b>£ 2,490,736</b>

Note - Charitable Activities include the following allocation of Support Costs:

	Total 2023	Total 2022
	£	£
Support Staff Costs	139,872	86,128
Training Costs	262	802
Rent	19,048	19,048
Insurance	15,335	13,996
Printing, Postage, Stationery	16,398	13,749
Support Staff Costs	3,505	2,404
Computer Costs	49,482	42,916
Travelling	2,706	100
Depreciation	5,491	5,491
Other Costs	33,661	59,242
<b>ANALYSIS OF SUPPORT COSTS</b>	<b>£ 285,760</b>	<b>£ 243,876</b>

Contd

## Notes to the Financial Statements Year Ended 31st December 2023 (Contd)

### 6. Governance

	Unrestricted Funds	Restricted Funds	Designated Funds	Total Funds 2023
	£	£	£	£
Support Staff Costs	12,000	-	-	12,000
Accountancy	61,491	-	-	61,491
Audit	14,500	-	-	14,500
Non Audit Fees	15,600	-	-	15,600
<b>TOTAL GOVERNANCE COSTS</b>	<b>£ 103,591</b>	<b>-</b>	<b>-</b>	<b>£ 103,591</b>
	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Designated Funds</i>	<i>Total Funds 2022</i>
	£	£	£	£
Support Staff Costs	12,000	-	-	12,000
Accountancy	48,758	-	-	48,758
Audit	12,000	-	-	12,000
<b>TOTAL GOVERNANCE COSTS</b>	<b>£ 72,758</b>	<b>-</b>	<b>-</b>	<b>£ 72,758</b>

#### Staff Costs

	2023 £	2022 £
Wages and salaries	786,768	796,633
Social security costs	80,688	78,208
Pension costs	93,850	91,253
<b>STAFF COSTS</b>	<b>£ 961,306</b>	<b>£ 966,094</b>
<b>Average monthly number of employees</b>	<b>24</b>	<b>23</b>
<b>Average Full Time Equivalents</b>	<b>18</b>	<b>18</b>

The emoluments of higher paid employees fell into the following range:

	2023	2022
£60,001 - £70,000	1	2
£80,001 - £90,000	-	1
£90,001 - £100,000	1	-

#### KEY MANAGEMENT COMPENSATION

Key management include the members of senior management. The compensation paid and payable to key management for employee services is shown below:

	2023 £	2022 £
<b>Key Management Compensation</b>	<b>£ 433,531</b>	<b>£ 353,247</b>

During the year, no trustees received any remuneration, one trustee received £367 in reimbursed expenses (2022 reimbursed expenses: £0).

Contd

## Notes to the Financial Statements Year Ended 31st December 2023 (Contd)

### 7. Tangible Fixed Assets

	Building Development £	Furniture & Equipment £	Total £
<b>COST</b>			
At 1 January 2023	346,603	749,394	1,095,997
Additions	-	5,457	5,457
<b>AT 31 DECEMBER 2023</b>	<b>£ 346,603</b>	<b>£ 754,851</b>	<b>£ 1,101,454</b>
<b>ACCUMULATED DEPRECIATION</b>			
At 1 January 2023	69,320	748,767	818,087
Charge for the year	6,932	2,937	9,869
<b>AT 31 DECEMBER 2023</b>	<b>£ 76,252</b>	<b>£ 751,704</b>	<b>£ 827,956</b>
<b>NET BOOK VALUE</b>			
<b>AT 31 DECEMBER 2023</b>	<b>£ 270,351</b>	<b>£ 3,147</b>	<b>£ 273,498</b>
<b>AT 31 DECEMBER 2022</b>	<b>£ 277,283</b>	<b>£ 627</b>	<b>£ 277,910</b>

All Tangible Fixed Assets are used in the furtherance of the Charity's objectives.

### 8. Stock

	2023 £	2022 £
Stock of Publications	51,196	64,277
Merchandise	3,636	1,401
	<b>£ 54,832</b>	<b>£ 65,678</b>

### 9. Debtors

	2023 £	2022 £
Other Debtors	110,037	64,812
Prepayments and Accrued Income	102,135	164,411
	<b>£ 212,172</b>	<b>£ 229,223</b>

### 10. Creditors

	2023 £	2022 £
Other Creditors	31,348	28,974
Other Taxation and Social Security	25,627	19,211
Accruals and Deferred Income	257,565	248,492
	<b>£ 314,540</b>	<b>£ 296,677</b>

Contd

## Notes to the Financial Statements Year Ended 31st December 2023 (Contd)

### 11. Restricted Funds

	Balance as at 1st Jan 23 £	Movement in Funds:		Balance as at 31st Dec 23 £
		Incoming £	Outgoing £	
1. RSY- Netzer Events Subsidy Fund	261,491	119,389	116,861	264,019
RSY- Netzer Events	-	991,347	991,347	-
2. RSY-Netzer Social Action Fund	1,490	156	1,646	-
3. Madrichim Fee Provision	186	68	245	9
4. Jubilee Lecture Fund	1,398	240	28	1,610
5. Jack Petchey Foundation	9,855	-	600	9,255
6. Ministers Benevolent Fund	4,680	-	555	4,125
7. Social Action Crisis Fund	2,132	-	-	2,132
8. New Jewish Initiative	1,646	-	-	1,646
9. Human Rights Seminar	1,872	-	-	1,872
10. The Zege Young Adults Education Support	847	-	300	547
11. Lamedvavnik	31,524	-	-	31,524
12. Rissen Funds	20,509	-	-	20,509
13. Jeneration Journey Funds	10,088	-	-	10,088
14. Moheim	350	-	-	350
15. Young Persons Mental Health	79,313	-	27,528	51,785
16. Progressive Judaism Fund	-	42,086	-	42,086
<b>RESTRICTED FUNDS</b>	<b>£ 427,381</b>	<b>£ 1,153,286</b>	<b>£ 1,139,110</b>	<b>£ 441,557</b>

	Balance as at 1st Jan 22 £	Movement in Funds:		Balance as at 31st Dec 22 £
		Incoming £	Outgoing £	
1. RSY- Netzer Events Subsidy Fund	278,482	43,842	60,833	261,491
RSY- Netzer Events	-	787,652	787,652	-
2. RSY-Netzer Social Action Fund	1,370	120	-	1,490
3. Madrichim Fee Provision	1,727	-	1,541	186
4. Jubilee Lecture Fund	1,398	-	-	1,398
5. Jack Petchey Foundation	7,855	2,000	-	9,855
6. Ministers Benevolent Fund	4,680	-	-	4,680
7. Social Action Crisis Fund	2,132	-	-	2,132
8. New Jewish Initiative	1,646	-	-	1,646
9. Human Rights Seminar	1,872	-	-	1,872
10. The Zege Young Adults Education Support	847	-	-	847
11. Lamedvavnik	31,524	-	-	31,524
12. Rissen Funds	19,122	1,387	-	20,509
13. Jeneration Journey Funds	10,088	-	-	10,088
14. Moheim	350	-	-	350
15. Young Persons Mental Health	132,599	7,000	60,286	79,313
<b>RESTRICTED FUNDS</b>	<b>£ 495,692</b>	<b>£ 842,001</b>	<b>£ 910,312</b>	<b>£ 427,381</b>

Contd

## Notes to the Financial Statements Year Ended 31st December 2023 (Contd)

### 11. Restricted Funds

1. The RSY-Netzer Events Subsidy Fund is to provide financial assistance to young people to enable them to participate in educational activities in Israel.
2. The RSY-Netzer Social Action Fund is money collected by RSY-Netzer to support a variety of Tzedakah Projects.
3. The Madrichim Fee Provision is financial assistance for Event leaders.
4. The Jubilee Lecture Fund raised to pay for a special annual lecture on Reform Judaism.
5. The Jack Petchey Foundation provides awards for outstanding youth leaders in congregations in London and Essex.
6. The Ministers Benevolent Fund is available to support Rabbis and their families in times of financial difficulty.
7. The Social Action Crisis Fund is available to support social action emergencies.
8. The New Jewish Initiative is to support a wider Jewish response to current social action concerns.
9. The Human Rights Seminar supports interfaith dialogue and action.
10. The Ziege Young Adults Education Support Fund is to provide education and training help for those who wish to participate in advanced Jewish learning prior to taking up a career within the community.
11. Lamedvavnik - Funds raised to develop the new Movement prayer books.
12. The Rissen Fund supports the creation of new prayer books.
13. The Jeneration Journey Fund supports Young Adults on Education Trips.
14. The Mohelim Fund is a fund to support the work of those trained professionals who perform the practise of religious ritual circumcision.
15. The Young Persons Mental Health Fund helps fund work with our communities to support their wellbeing.
16. The Progressive Judaism Fund supports the path to progressive Judaism project.

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Notes to the Financial Statements Year Ended 31st December 2023 (Contd)

12. Designated Funds

	Movement in Funds			Balance as at 31st Dec 23 £
	Balance as at 1st Jan 23 £	Incoming £	Outgoing £	
1. Manor House Development	227,140		6,932	220,208
2. Dilapidation Fund	52,056		6,353	45,703
3. Leadership Development Fund	6,803			6,803
4. General Designated Fund	261,309			261,309
5. Community Development Fund	122,713		600	122,113
6. Sinking Fund Account	175,929	19,100		195,029
7. Event Voucher Fund	32,000	3,925		35,925
8. Young Adult Work	20,187			20,187
9. Mikveh	660			660
10. Adult Social Care	26,214			26,214
11. Lay Chaplaincy	1,545	23,876	22,421	3,000
<b>DESIGNATED FUNDS</b>	<b>£ 926,556</b>	<b>£ 46,901</b>	<b>£ 36,306</b>	<b>£ 937,151</b>

	Movement in Funds			Balance as at 31st Dec 22 £
	Balance as at 1st Jan 22 £	Incoming £	Outgoing £	
1. Manor House Development	234,072	-	6,932	227,140
2. Dilapidation Fund	52,056	-		52,056
3. Leadership Development Fund	11,803	-	5,000	6,803
4. General Designated Fund	261,309	-		261,309
5. Community Development Fund	122,713	-		122,713
6. Sinking Fund Account	156,829	19,100		175,929
7. Event Voucher Fund	35,200	-	3,200	32,000
8. Young Adult Work	20,187	-		20,187
9. Mikveh	660	-		660
10. Adult Social Care	29,099	-	2,885	26,214
11. Lay Chaplaincy	24,948	-	23,403	1,545
<b>DESIGNATED FUNDS</b>	<b>£ 948,876</b>	<b>£ 19,100</b>	<b>£ 41,420</b>	<b>£ 926,556</b>

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## Notes to the Financial Statements Year Ended 31st December 2023 (Contd)

### 12. Designated Funds

1. The Manor House Development Fund is set aside by the Movement Board to be used for future refurbishment costs for Reform Movement's office facilities.
2. The Dilapidation Fund is for ongoing long-term maintenance and repairs of certain buildings at the Sternberg Centre.
3. The Leadership Development Fund is to support the training and development of current and future leaders of the Reform Movement.
4. The General Designated Fund represents funds made available to meet the strategic objectives for the Movement of Reform Judaism.
5. The Community Development Fund represents funds for the support of innovative and transferable programmes.
6. The Sinking Fund Account is for major works and repairs to both the Sternberg Centre and the Manor House.
7. The Event Voucher Fund is to fund the B'nei Mitzvah voucher programme for RSY-Netzer Events.
8. The Young Adult Work Fund helps fund work with young adults (23-36) through educational and social programming and leadership development.
9. The Mikveh Fund is to support the refurbishment of the Mikveh.
10. The Adult Social Care Fund supports the Combatting Loneliness and Isolation Initiative.
11. The Lay Chaplaincy Fund is to provide training to enhance Chaplaincy within communities.

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## Notes to the Financial Statements Year Ended 31st December 2023 (Contd)

### 13. Analysis of Net Assets between Funds

	<b>Tangible Fixed Assets</b>	<b>Net Current Assets</b>	<b>Total 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Restricted Funds	-	441,557	441,557
Designated Funds	-	937,151	937,151
Unrestricted Funds	273,498	301,775	575,273
<b>ANALYSIS OF NET ASSETS BETWEEN FUNDS</b>	<b>£ 273,498</b>	<b>£ 1,680,483</b>	<b>£ 1,953,981</b>

	<i>Tangible Fixed Assets</i>	<i>Net Current Assets</i>	<i>Total 2022</i>
	<i>£</i>	<i>£</i>	<i>£</i>
<i>Restricted Funds</i>	-	427,381	427,381
<i>Designated Funds</i>	-	926,556	926,556
<i>Unrestricted Funds</i>	277,910	252,611	530,521
<b>ANALYSIS OF NET ASSETS BETWEEN FUNDS</b>	<b>£ 277,910</b>	<b>£ 1,606,548</b>	<b>£ 1,884,458</b>

### 14. Related Parties and Connected Charities

The Movement for Reform Judaism is an association of 42 Reform congregations throughout the United Kingdom.

Connected charities not under the control of The Movement for Reform Judaism are the Leo Baeck College, and the Manor House Trust. The contact address for these charities is:

The Sternberg Centre  
80 East End Road  
Finchley  
London  
N3 2SY

During the year a grant £184,240 (2022: £219,873) was paid to the Leo Baeck College.  
During the year total donations received from Trustees was £7,472 (2022: £7,519).

#### **Non-adjusting post balance sheet event**

Subsequent to the year end, the Trustees and members of MRJ have agreed in principle to a merger with another charity which has similar objects. The process of implementation is in a very early stage and there will be little change to the operations of MRJ over the next 12 months.

These Financial Statements do not therefore include any adjustments in connection with the merger that may prove necessary at a later stage of the process.

# Advisers

**Bankers:**

National Westminster Bank Plc  
3rd Floor, Lough Point  
2 Gladbeck Way  
Windmill Hill  
London  
EN2 7JA

**Auditors:**

Nyman Libson Paul LLP  
Regina House  
124 Finchley Road  
London  
NW3 5JS

**Principal Address:**

The Sternberg Centre for Judaism  
80 East End Road  
London  
N3 2SY

**Company Limited by Guarantee**

**Company Number:** 07431950

**Registered Charity**

**Charity Number:** 1139806

