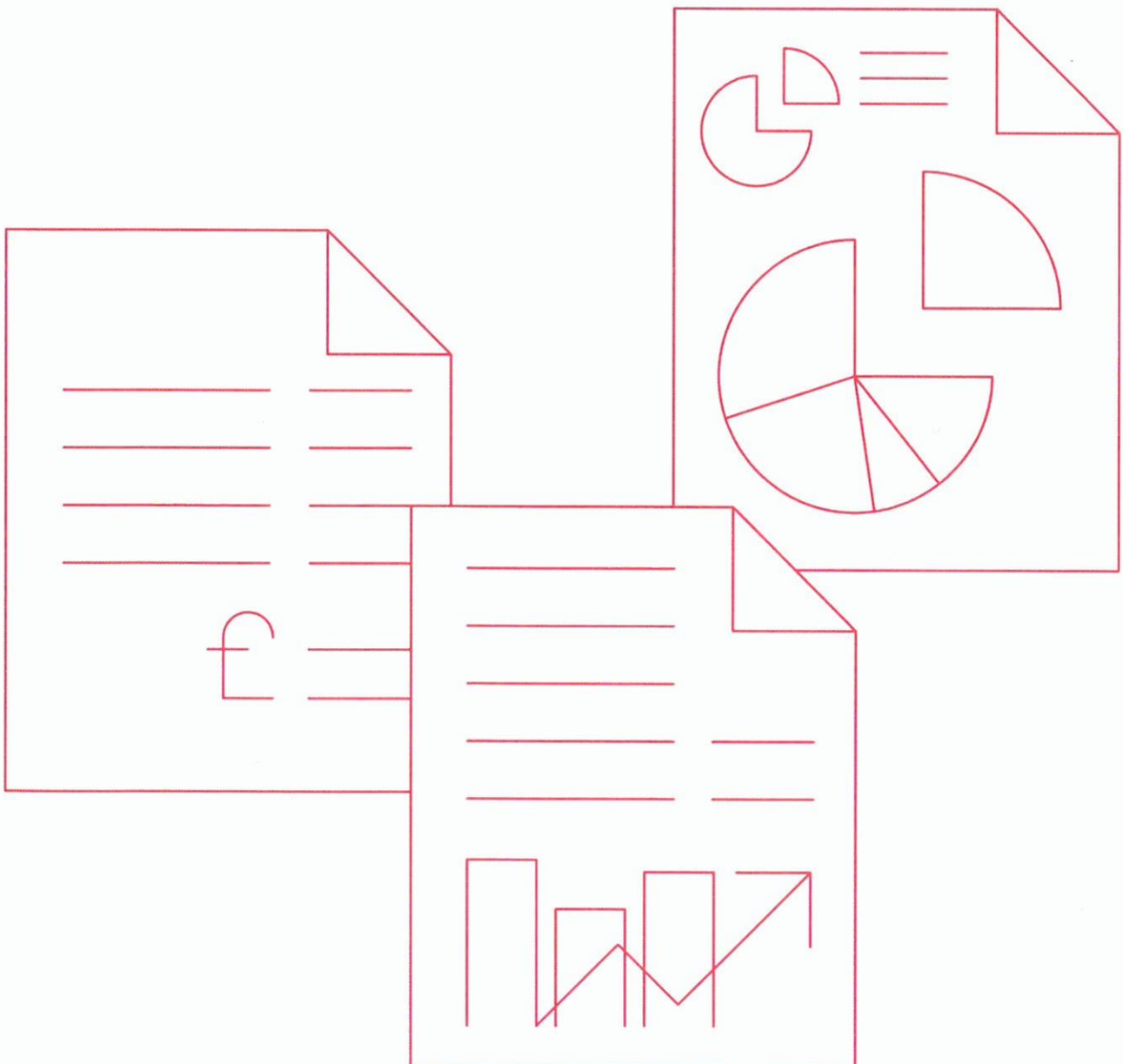

Cardiff Reform Synagogue

Report of the Trustees and Audited Financial Statements

For the Year Ended: 31 December 2017

Charity Registration No: 1144498



Cardiff Reform Synagogue



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Cardiff Reform Synagogue



Report of the Trustees for the Year Ended 31st December 2017

The trustees present their report with the financial statements of the charity for the year ended 31st December 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

Objectives and aims

The objective of the Charity is the furtherance of the Jewish Faith in accordance with the custom of the Movement for Reform Judaism. The objectives are met by organising regular acts of worship, education and other activities based in Synagogue.

Report of the Finance Committee 2017

The Financial Statements for the year ended 31st December 2017 show a net surplus of £4,931. This is a significant improvement on the previous year largely brought about by the synagogue incurring significantly less expenditure in 2017 (£7,405) than in 2016 (£33,550) on refurbishment to our building.

Offsetting this reduction in expenditure is a reduction in income from member and non-member donations received during the year (£13,775) compared to the previous year (£25,607). I mentioned in my report to the AGM last year that we must be conscious of the fact that donation income is, by its very nature, not guaranteed and we cannot rely upon this source of funds in future years and the reduction in donation income this year is indicative of that fact. I would like to remind members to consider a legacy to the synagogue when drawing up their wills to help us maintain the synagogue for future generations.

We have now implemented the new Direct Debit system for collecting member's contributions to the synagogue. I am very grateful to those of you who have already returned their mandates and would urge you, if you have not already done so, to return your mandates as soon as possible to ensure the smooth transition to the new system. This is a very important move to secure the finances of the synagogue as evidenced by the net expenditure of £5,620 incurred by the synagogue this year (2016 £2,502) to fund the deficit in burial insurance contributions not recovered from members.

Our stock market investments have performed well once again this year with a net gain on revaluation of £6,522 (2016 £6,953). We also have cash reserves of £150,702 (2016 £146,823) and the Finance Group is currently reviewing our investment strategy to consider the best use of these funds.

My thanks once again go to all those who have contributed during the year to the smooth financial running of the synagogue and in particular to my fellow members of the Finance Committee.

Steven Salamon
Chair Finance Committee

Public benefit

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous twelve months. The review also helps us ensure our aims, objectives and activities remained focused on our stated objectives. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Cardiff Reform Synagogue

Report of the Trustees for the Year Ended 31st December 2017



Objectives and activities Wardens Report 2018

Rabbi Mayer has continued to conduct a Shiur and lead Shabbat services on a monthly basis and has been teaching at our cheder.

We would like to thank everybody who helped and participated during our High Holy Days services. We were fortunate to have had the services of Rabbi Douglas Charing for the first day Rosh Hashanah and Rabbi Debbie Young-Somers who led the Yom Kippur services. We were also very fortunate to have again had the services of our cantor Anthony Philips.

We also have had the services of student Rabbi Roberta Harris who has led services and held shiurs.

A special thanks to Rabbi Laura Janner-klausner who has also led services .

A very big thank you to Phillip Kaye for leading our Simchat Torah services where David Fisher was Chatan Torah and Barrow Isaacs was Chatan Berkshire.

This year we celebrated the bar/bat mitzvahs of Max Lazarus, Emma Solomons and Reuben Miller who were all excellent.

We would also like to give a big thanks to all those who have helped with services in particular David Cohen, Colin Heyman, John Minkes and Julius Weil.

A big thank you to all those who have sponsored kiddushim on a monthly basis and to Karen Coulter and her team who cater for our larger kiddushim and special events like our Seder.

Attendances at our Shabbat and festival services have been declining due in some part to our dwindling and ageing community.

However it is important that as many people as possible do attend services to support all those who continue to help the synagogue function.

Lionel Bernstein
Derek Kyiet
Louise Fuller
Tracy Pitt

Financial review

Investment policy and objectives

The trustees have considered the most appropriate policy for investing funds as being investment in COIF Charity Funds.

Reserves policy

The trustees consider that the organisation should hold, as a minimum, reserves equivalent to 12 months operating expenditure. As at 31 December 2017 the level of available reserves, i.e. those unrestricted reserves excluding fixed assets, investments and designated funds stood at £153,840. Based on 2017 expenditure levels, reserves represents approximately 12 months of expenditure. The trustees are mindful of the continuing decline in the number of members and an increasing cost base, and consider it appropriate to maintain the current level of reserves to meet expenditure in future years. This policy is subject to a continuing review.

Future plans

The trustees intend to continue to provide the members with the regular acts of worship together with other activities to further the Jewish Faith in accordance with the custom of the Movement for Reform Judaism.

Cardiff Reform Synagogue

Report of the Trustees for the Year Ended 31st December 2017



Structure, governance and management

Governing document

The organisation is an unincorporated religious charity registered under the Places of Worships Act 1855 (number 71430) and registered with the Charity Commission on 2 November 2011, Charity Number 1144498.

The charity is governed by the laws of Cardiff Reform Synagogue, subject to the jurisdiction of the Charity Commission for England and Wales.

Appointment, induction, and training of new trustees

Trustees are appointed by member vote at the AGM. There is no formal training of trustees; however all are to act in accordance with the law of the Synagogue and to attend council meetings.

Organisational structure

The Charity is managed by the trustees who are elected by the members in accordance with its constitution at the Annual General Meeting.

Financial controls

The financial controls are vested in the council members who oversee the day to day running of the Charity.

Reference and administrative details

Registered Charity number

1144498

Principal address

Moira Terrace
Cardiff
CF24 0EJ

Trustees

Mr M Stone	Chair
Mr E Cawston	Vice Chair
Mrs J Golten	Honorary Secretary
Mr S Salamon	Chair of Finance Committee
Mr L Bernstein	Custodial Trustee and Warden
Mr D Kyiet	Custodial Trustee and Warden
Mr M Bogod	Life Councillor
Mr C Cohen	Life Councillor
Mrs L Fuller	Warden
Mrs T Pitt	Warden
Mrs K Bernstein	
Mrs L Cawston	
Mrs M Helman	
Mr C Heyman	
Mr P Kaye	
Mr N Kirby	
Mr S Soffa	
Mr D Cohen	Elected July 2017
Mrs M Shellard	Elected July 2017

Auditors

Haines Watts Wales LLP, Statutory Auditors
7 Neptune Court
Vanguard Way
Cardiff
CF24 5PJ

Report of the Trustees
for the Year Ended 31st December 2017



Reference and administrative details

Honorary Solicitor

Mr S Hermer
L.G. Williams & Prichard
22 St Andrew's Crescent
Cardiff
CF10 3DD

Statement of trustees responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on8.....JULY.....2018..... and signed on its behalf by:

Mr M Stone - Trustee

**Report of the Independent Auditors to the Trustees of
Cardiff Reform Synagogue**



Opinion

We have audited the financial statements of Cardiff Reform Synagogue (the 'charity') for the year ended 31st December 2017 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st December 2017 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements ; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Report of the Independent Auditors to the Trustees of
Cardiff Reform Synagogue**



Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Haines Watts Wales LLP

Haines Watts Wales LLP, Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
7 Neptune Court
Vanguard Way
Cardiff
CF24 5PJ

Date: *13 July 2018*

Cardiff Reform Synagogue



Statement of Financial Activities for the Year Ended 31st December 2017

	Notes	Unrestricted funds £	Restricted funds £	2017 Total funds £	2016 Total funds £
Income and endowments from					
Donations and legacies	2	11,181	2,594	13,775	25,607
Charitable activities					
Other charitable activities	5	52,392	-	52,392	51,639
Chevrah Kadisha - Burials		6,831	-	6,831	7,160
Seder		1,085	-	1,085	1,202
Other trading activities	3	2,151	-	2,151	1,315
Investment income	4	2,947	-	2,947	2,951
Total		76,587	2,594	79,181	89,874
Expenditure on					
Raising funds		271	-	271	61
Charitable activities					
Other charitable activities	6	64,305	2,808	67,113	95,317
Board of Deputies		362	-	362	454
Chevrah Kadisha - Burials		6,406	-	6,406	4,498
Chevra Kadisha - Insurance Premium		5,620	-	5,620	2,502
Seder		1,000	-	1,000	1,339
Total		77,964	2,808	80,772	104,171
Net gains/(losses) on investments		6,522	-	6,522	6,953
Net income/(expenditure)		5,145	(214)	4,931	(7,344)
Reconciliation of funds					
Total funds brought forward		254,024	302,081	556,105	563,449
Total funds carried forward		259,169	301,867	561,036	556,105

Continuing operations

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Cardiff Reform Synagogue



Balance Sheet
At 31st December 2017

	Notes	Unrestricted funds £	Restricted funds £	2017 Total funds £	2016 Total funds £
Fixed assets					
Tangible assets	12	20,483	297,128	317,611	321,517
Heritage assets	13	2,210	-	2,210	2,210
Investments	14	81,754	-	81,754	75,231
		<u>104,447</u>	<u>297,128</u>	<u>401,575</u>	<u>398,958</u>
Current assets					
Debtors	15	14,725	-	14,725	17,093
Cash at bank and in hand		145,963	4,739	150,702	146,823
		<u>160,688</u>	<u>4,739</u>	<u>165,427</u>	<u>163,916</u>
Creditors					
Amounts falling due within one year	16	(5,966)	-	(5,966)	(6,769)
		<u>154,722</u>	<u>4,739</u>	<u>159,461</u>	<u>157,147</u>
Net current assets					
		<u>259,169</u>	<u>301,867</u>	<u>561,036</u>	<u>556,105</u>
Total assets less current liabilities					
		<u>259,169</u>	<u>301,867</u>	<u>561,036</u>	<u>556,105</u>
Net assets					
		<u>259,169</u>	<u>301,867</u>	<u>561,036</u>	<u>556,105</u>
Funds	17				
Unrestricted funds				259,169	254,024
Restricted funds				301,867	302,081
Total funds				<u>561,036</u>	<u>556,105</u>

The financial statements were approved by the Board of Trustees on 8 JULY 2018 and were signed on its behalf by:

S. Salamon
Mr S Salamon -Trustee

The notes form part of these financial statements



1. **Accounting policies**

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Incoming resources

Voluntary income including donations, legacies and grants that provide core funding or are of a general nature is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Shop income and income derived from events is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.



Notes to the Financial Statements - continued
for the Year Ended 31st December 2017

1. Accounting policies - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Long leasehold	- Straight line over 30 years
Other assets	- 10% on cost

Depreciation is not provided on the Synagogue due to its long useful economic life, and the board carry out an impairment review is carried out by the Trustees annually.

Heritage assets

Heritage assets are purchased assets with a residual value of £2,210 depreciation has therefore not been provided.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes.

Investments

Fixed asset investments are included at market value at the balance sheet date.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the statement of financial activities based on the market value at the year end.

2. Donations and legacies

	2017	2016
	£	£
Donations	12,748	22,265
Gift aid on donations	1,027	3,342
	<u>13,775</u>	<u>25,607</u>

3. Other trading activities

	2017	2016
	£	£
Fundraising events	2,151	1,238
Shop income	-	77
	<u>2,151</u>	<u>1,315</u>

Notes to the Financial Statements - continued
for the Year Ended 31st December 2017

4. Investment income

	2017 £	2016 £
Dividends received	2,701	2,503
Deposit account interest	246	448
	<u>2,947</u>	<u>2,951</u>

5. Income from charitable activities

	Activity	2017 £	2016 £
Membership subscriptions	Other charitable activities	43,692	42,888
Gift aid on Membership subscriptions	Other charitable activities	8,700	8,751
Chevrah Kadisha Seder	Chevrah Kadisha - Burials Seder	6,831	7,160
		1,085	1,202
		<u>60,308</u>	<u>60,001</u>

6. Charitable activities costs

	Direct costs (See note 7) £	Support costs (See note 8) £	Totals £
Other charitable activities	62,078	5,035	67,113
Board of Deputies	362	-	362
Chevrah Kadisha - Burials	6,406	-	6,406
Chevra Kadisha - Insurance Premium	5,620	-	5,620
Seder	1,000	-	1,000
	<u>75,466</u>	<u>5,035</u>	<u>80,501</u>

7. Direct costs of charitable activities

Chevrah Kadisha Burial costs of £6,406 (2016: £4,498) noted above represent expenditure on funerals during the year which is funded by family contributions of £6,831 (2016: £7,160) as stated in note 5 above.

The expenditure of £5,620 (2016: £2,502) in connection with Chevrah Kadisha Insurance Premiums represents the shortfall in the year between the annual burial insurance premium and contributions made by the Members. This cost is met from the unrestricted reserves of the Synagogue.

8. Support costs

	Governance costs £
Other charitable activities	<u>5,035</u>



Notes to the Financial Statements - continued
for the Year Ended 31st December 2017

9. Auditors' remuneration

	2017 £	2016 £
Fees payable to the charity's auditors for the audit of the charity's financial statements	<u>3,415</u>	<u>3,835</u>

10. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31st December 2017 nor for the year ended 31st December 2016.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2017 nor for the year ended 31st December 2016.

11. Comparatives for the statement of financial activities

	Unrestricted funds £	Restricted funds £	Total funds £
Income and endowments from			
Donations and legacies	22,392	3,215	25,607
Charitable activities			
Other charitable activities	51,639	-	51,639
Chevrah Kadisha - Burials	7,160	-	7,160
Seder	1,202	-	1,202
Other trading activities	1,315	-	1,315
Investment income	2,951	-	2,951
Total	<u>86,659</u>	<u>3,215</u>	<u>89,874</u>
Expenditure on			
Raising funds	61	-	61
Charitable activities			
Other charitable activities	92,334	2,983	95,317
Board of Deputies	454	-	454
Chevrah Kadisha - Burials	4,498	-	4,498
Chevra Kadisha - Insurance Premium	2,502	-	2,502
Seder	1,339	-	1,339
Total	<u>101,188</u>	<u>2,983</u>	<u>104,171</u>
Net gains/(losses) on investments	<u>6,953</u>	-	<u>6,953</u>
Net income/(expenditure)	<u>(7,576)</u>	232	<u>(7,344)</u>

Notes to the Financial Statements - continued
for the Year Ended 31st December 2017

11. Comparatives for the statement of financial activities - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Reconciliation of funds			
Total funds brought forward	261,600	301,849	563,449
Total funds carried forward	<u>254,024</u>	<u>302,081</u>	<u>556,105</u>

12. Tangible fixed assets

	Freehold property £	Long leasehold £	Other assets £	Totals £
Cost				
At 1st January 2017 and 31st December 2017	<u>302,754</u>	<u>1,792</u>	<u>38,491</u>	<u>343,037</u>
Depreciation				
At 1st January 2017	-	359	21,161	21,520
Charge for year	-	59	3,847	3,906
At 31st December 2017	<u>-</u>	<u>418</u>	<u>25,008</u>	<u>25,426</u>
Net book value				
At 31st December 2017	<u>302,754</u>	<u>1,374</u>	<u>13,483</u>	<u>317,611</u>
At 31st December 2016	<u>302,754</u>	<u>1,433</u>	<u>17,330</u>	<u>321,517</u>

Included in cost or valuation of land and buildings is freehold land of £12,408 (2016 - £12,408) which is not depreciated.

13. Heritage assets

	Total £
Market value	
At 1st January 2017 and 31st December 2017	<u>2,210</u>
Net book value	
At 31st December 2017	<u>2,210</u>
At 31st December 2016	<u>2,210</u>

Heritage assets are scrolls and silver ornaments which are included in the accounts at their residual value.

Notes to the Financial Statements - continued
for the Year Ended 31st December 2017

14. Fixed asset investments

	Unlisted investments £
Market value	
At 1st January 2017	75,231
Revaluations	6,523
	<u>81,754</u>
At 31st December 2017	<u>81,754</u>
Net book value	
At 31st December 2017	<u>81,754</u>
At 31st December 2016	<u>75,231</u>

There were no investment assets outside the UK.

15. Debtors: amounts falling due within one year

	2017 £	2016 £
Other debtors	<u>14,725</u>	<u>17,093</u>

16. Creditors: amounts falling due within one year

	2017 £	2016 £
Other creditors	<u>5,966</u>	<u>6,769</u>

17. Movement in funds

	At 1.1.17 £	Net movement in funds £	At 31.12.17 £
Unrestricted funds			
General fund	254,024	5,145	259,169
Restricted funds			
Capital fund	270,366	-	270,366
Building fund	26,762	-	26,762
Tree of Life fund	2,639	-	2,639
Hineni & Development Projects	1,527	-	1,527
Charitable fund	602	(49)	553
Stairlift	185	(165)	20
	<u>302,081</u>	<u>(214)</u>	<u>301,867</u>
TOTAL FUNDS	<u>556,105</u>	<u>4,931</u>	<u>561,036</u>



Notes to the Financial Statements - continued
for the Year Ended 31st December 2017

17. Movement in funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	76,587	(77,964)	6,522	5,145
Restricted funds				
Charitable fund	2,594	(2,643)	-	(49)
Stairlift	-	(165)	-	(165)
	<u>2,594</u>	<u>(2,808)</u>	<u>-</u>	<u>(214)</u>
TOTAL FUNDS	<u>79,181</u>	<u>(80,772)</u>	<u>6,522</u>	<u>4,931</u>

Comparatives for movement in funds

	At 1.1.16 £	Net movement in funds £	At 31.12.16 £
Unrestricted Funds			
General fund	261,600	(7,576)	254,024
Restricted Funds			
Capital fund	270,366	-	270,366
Building fund	26,762	-	26,762
Tree of Life fund	2,589	50	2,639
Hineni & Development Projects	1,527	-	1,527
Charitable fund	255	347	602
Stairlift	350	(165)	185
	<u>301,849</u>	<u>232</u>	<u>302,081</u>
TOTAL FUNDS	<u>563,449</u>	<u>(7,344)</u>	<u>556,105</u>

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2017**

**17. Movement in funds - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	86,659	(101,188)	6,953	(7,576)
Restricted funds				
Tree of Life fund	50	-	-	50
Charitable fund	3,165	(2,818)	-	347
Stairlift	-	(165)	-	(165)
	<u>3,215</u>	<u>(2,983)</u>	-	232
TOTAL FUNDS	<u><u>89,874</u></u>	<u><u>(104,171)</u></u>	<u><u>6,953</u></u>	<u><u>(7,344)</u></u>

18. Related party disclosures

There were no related party transactions for the year ended 31st December 2017.

19. Fund description

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

The capital and building funds have arisen as a result of appeals held to generate monies to improve the freehold land and buildings.

The charitable fund represents the balance of monies received but not yet expended on specific charitable appeals.

The Tree of Life Fund was set up to provide for the cost of individual plaques on a memorial tree for members.

The Hineni and Development Projects Fund utilises monies raised to fund the Hineni oral history project and a development worker.

The Stairlift fund relates to donations towards the purchase of a stairlift.

Cardiff Reform Synagogue



Detailed Statement of Financial Activities
for the Year Ended 31st December 2017

	2017 £	2016 £
Income and endowments		
Donations and legacies		
Donations	12,748	22,265
Gift aid on donations	1,027	3,342
	<u>13,775</u>	<u>25,607</u>
Other trading activities		
Fundraising events	2,151	1,238
Shop income	-	77
	<u>2,151</u>	<u>1,315</u>
Investment income		
Dividends received	2,701	2,503
Deposit account interest	246	448
	<u>2,947</u>	<u>2,951</u>
Charitable activities		
Membership subscriptions	43,692	42,888
Chevrah Kadisha	6,831	7,160
Seder	1,085	1,202
Gift aid on Membership subscriptions	8,700	8,751
	<u>60,308</u>	<u>60,001</u>
Total incoming resources	79,181	89,874
Expenditure		
Other trading activities		
Judicia shop purchases	271	61
Charitable activities		
Establishment costs	22,238	19,912
Synagogue refurbishment	7,405	33,550
Subscriptions and donations	3,643	2,818
Publications and presentations	-	2,290
Sundry and other costs	2,551	2,798
Board of Deputies	362	454
Chevrah Kadisha	6,406	4,498
Seder	1,000	1,339
Rabbinical services	13,396	13,305
Organists and singers	3,000	4,000
MRJ levies	5,938	6,825
Burial insurance premium	5,620	2,502
Short leasehold	59	60
Carried forward	71,618	94,351

This page does not form part of the statutory financial statements

Cardiff Reform Synagogue



Detailed Statement of Financial Activities
for the Year Ended 31st December 2017

	2017 £	2016 £
Charitable activities		
Brought forward	71,618	94,351
Fixtures and fittings	3,848	3,849
	<u>75,466</u>	<u>98,200</u>
Support costs		
Governance costs		
Auditors' remuneration	3,415	3,835
Accountancy and legal fees	1,620	2,075
	<u>5,035</u>	<u>5,910</u>
Total resources expended	80,772	104,171
	<u> </u>	<u> </u>
Net expenditure	<u>(1,591)</u>	<u>(14,297)</u>

This page does not form part of the statutory financial statements