

Profit and Loss

New Essex Masorti Synagogue
For the year ended 31 December 2023


18.07.24.

	2023	2022
Turnover		
200 - Membership Subscriptions	27,280.84	22,830.49
210 - JJBS	6,435.12	6,433.59
230 - Country Donations	695.00	821.60
237 - Donations Received	225.96	465.99
240 - Yom Kippur Appeal	940.00	1,050.00
242 - Yellow Candle	391.00	357.00
245 - Tree of Life Donations	-	75.00
252 - Fundraising Income	3,203.00	2,554.00
260 - Other Revenue	250.00	980.00
270 - Interest Income	2,829.82	385.15
280 - Gift Aid Claimed	(205.86)	5,047.85
Total Turnover	42,044.88	41,000.67
Cost of Sales		
305 - Masorti Jusaism	8,542.46	7,288.08
310 - JJBS Fees	-	6,591.00
315 - Board of Deputies	495.00	495.00
320 - Rabbi/Chazan	3,301.70	3,754.35
330 - Fundraising Costs	1,006.98	1,047.73
350 - Sefer Torah	120.00	-
Total Cost of Sales	13,466.14	19,176.16
Gross Profit	28,578.74	21,824.51
Administrative Costs		
400 - Advertising & Marketing	7,140.00	7,342.98
404 - Bank Fees	85.68	54.14
416 - Depreciation Expense	671.00	-
418 - Charitable and Political Donations	(4.00)	1,130.00
423 - Kiddush costs	645.53	459.08
425 - Postage, Freight & Courier	168.00	196.41
427 - Administrator	6,812.50	7,650.00
429 - General Expenses	319.79	402.63
433 - Insurance	1,135.85	1,029.49
449 - Motor Vehicle Expenses	-	25.20
461 - Printing & Stationery	209.27	348.74
463 - IT Software and Consumables	878.09	797.07
469 - Rent	11,667.42	10,667.50
473 - Repairs & Maintenance	-	440.00
489 - Telephone & Internet	15.00	10.00
Total Administrative Costs	29,744.13	30,553.24

Profit and Loss

	2023	2022
Operating Profit	(1,165.39)	(8,728.73)
Profit on Ordinary Activities Before Taxation	(1,165.39)	(8,728.73)
Profit after Taxation	(1,165.39)	(8,728.73)

Balance Sheet

New Essex Masorti Synagogue As at 31 December 2023

	31 DEC 2023	31 DEC 2022
Fixed Assets		
Tangible Assets		
710 - Office Equipment	671.00	1,342.00
740 - Religious Accouterments	6,840.00	6,840.00
745 - Furniture	7,008.00	7,008.00
750 - Prayer Books	12,949.94	12,769.00
Total Tangible Assets	27,468.94	27,959.00
Total Fixed Assets	27,468.94	27,959.00
Current Assets		
Cash at bank and in hand		
100 - Current Account 2653	8,479.25	4,961.47
120 - NEESSMAS 3316	8,552.75	12,722.93
130 - Money Market 4538	75,000.00	75,000.00
Total Cash at bank and in hand	92,032.00	92,684.40
610 - Accounts Receivable	(66.66)	-
Total Current Assets	91,965.34	92,684.40
Creditors: amounts falling due within one year		
845 - Board of Deputies (BoD) liability	1,520.82	1,560.55
850 - Suspense	-	4.00
Total Creditors: amounts falling due within one year	1,520.82	1,564.55
Net Current Assets (Liabilities)	90,444.52	91,119.85
Total Assets less Current Liabilities	117,913.46	119,078.85
Net Assets	117,913.46	119,078.85
Capital and Reserves		
960 - Retained Earnings	119,078.85	127,807.58
Current Year Earnings	(1,165.39)	(8,728.73)
Total Capital and Reserves	117,913.46	119,078.85



 18.07.24



Independent Examiner's Report on the Accounts

Section A

Independent Examiner's Report

Report to the trustees/members of

Charity Name

DEW ESSAX MASORTI SYNAGOGUE

On accounts for the year ended

3 1 1 2 2 3

Charity no (if any)

2 9 7 1 0 1

Set out on pages

(remember to include the page numbers of additional sheets)

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention (~~other than that disclosed below~~):

(1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed

T. Small

Date

25.10.2024

Name

TESHA KATRINA SMALL

Relevant professional qualification(s) or body (if any)

Address

10 GREENSTED CLOSE
BASILDON
ESSEX
SS14 1UZ

Only complete if the examiner needs to highlight material problems

Give here brief details of any items that the examiner wishes to disclose

Trustees' annual report (including directors' report) for the period



CHARITY COMMISSION
FOR ENGLAND AND WALES

Period start date 01 01 23 Period end date 31 12 23

Charity name THE NEW ESSEX MASJIDI CONGREGATION Charity reg no: 297101

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	TO HOLD REGULAR RELIGIOUS SERVICES
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	MAINTAIN A SYNAGOGUE FOR THE PURSUANCE OF THE ABOVE.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	WE CONFIRM THE TRUSTEES HAVE GIVEN DUE REGARD TO THE GUIDANCE ISSUED BY THE CHARITY COMMISSION ON PUBLIC BENEFIT.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	SYNAGOGUE FUND FOR GRANT
Policy on social investment including program related investment	Para 1.38	SYNAGOGUE FUND FOR EMERGENCY SUPPORT FOR MEMBERS ON LOW INCOME
Contribution made by volunteers	Para 1.38	N/A
Other		NONE

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	WE HAVE CONTINUED TO PROVIDE FOR THE ONGOING REQUIREMENTS OF THE LOCAL MASONIC COMMUNITY.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

	SORP reference	
Review of the charity's financial position at the end of the period	Para 1.21	THE CHARITY IS SOLVENT.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	TO ENSURE FINANCIAL SECURITY.
Amount of reserves held	Para 1.22	£118K
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	NONE.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	MEMBERS SUBSCRIPTIONS AND ENDOWING GIFTS
The charity's principal sources of funds (including any fundraising)	Para 1.47	↑
Investment policy and objectives including any social investment policy adopted	Para 1.46	TO SECURE GROWTH WITH MINIMAL RISK.
A description of the principal risks facing the charity	Para 1.46	AGING MEMBERSHIP. CHANGING LOCAL DEMOGRAPHICS
Other		

Structure, Governance and Management

Description of charity's trusts:	SORP reference	
Type of governing document (trust deed, memorandum and articles of association etc)	Para 1.25	TRUST DEED.
How is the charity constituted? (e.g limited company, unincorporated association, CIO)	Para 1.25	UNINCORPORATED ASSOCIATION.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	APPOINTED BY BOARD OF TRUSTEES

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	NEW ESSEX MASORTI CONGREGATION
Other name the charity uses	NEW ESSEX MASORTI SYNAGOGUE
Registered charity number	297101
Charity's principal address	40 OAKS LANE REFORM SYNAGOGUE OAKS LANE ILFORD IG2 7PL

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	MR EDMOND NMAN			
2	MR SHIMON FORMAN			
3	MR SPENCER SIMMONS			
4				
5				
6				
7				
8				
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10				
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20				

Reference and Administrative details

(cont)

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Declarations

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors

Signature(s)

	
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Full name(s)

EDMUND NIMA	
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Position (eg Secretary,
Chair, etc)

Trustee	
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Date

21/10/24
