

# Profit and Loss

## New Essex Masorti Synagogue For the year ended 31 December 2022

*Handwritten signature and date: 29.10.23*

	2022	2021
<b>Turnover</b>		
200 - Membership Subscriptions	22,830.49	20,769.39
210 - JJBS	6,433.59	6,418.83
230 - Country Donations	821.60	563.04
237 - Donations Received	465.99	365.32
240 - Yom Kippur Appeal	1,050.00	1,165.00
242 - Yellow Candle	357.00	-
245 - Tree of Life Donations	75.00	-
252 - Fundraising Income	2,554.00	-
260 - Other Revenue	980.00	110.00
270 - Interest Income	385.15	10.34
280 - Gift Aid Claimed	5,047.85	4,208.76
<b>Total Turnover</b>	<b>41,000.67</b>	<b>33,610.68</b>
<b>Cost of Sales</b>		
305 - Masorti Jusaism	7,288.08	4,664.76
310 - JJBS Fees	6,591.00	6,279.00
315 - Board of Deputies	495.00	495.00
320 - Rabbi/Chazan	3,754.35	5,280.00
325 - Yom Tovim	-	421.84
330 - Fundraising Costs	1,047.73	-
333 - Other Events	-	435.00
<b>Total Cost of Sales</b>	<b>19,176.16</b>	<b>17,575.60</b>
<b>Gross Profit</b>	<b>21,824.51</b>	<b>16,035.08</b>
<b>Administrative Costs</b>		
400 - Advertising & Marketing	7,342.98	7,377.00
404 - Bank Fees	54.14	7.04
418 - Charitable and Political Donations	1,130.00	1,400.00
423 - Kiddush costs	459.08	73.67
425 - Postage, Freight & Courier	196.41	244.62
427 - Administrator	7,650.00	5,675.00
429 - General Expenses	402.63	236.52
433 - Insurance	1,029.49	1,002.14
449 - Motor Vehicle Expenses	25.20	-
461 - Printing & Stationery	348.74	221.45
463 - IT Software and Consumables	797.07	753.03
469 - Rent	10,667.50	10,790.00
473 - Repairs & Maintenance	440.00	200.40
480 - Staff Training	-	36.00
489 - Telephone & Internet	10.00	174.10
<b>Total Administrative Costs</b>	<b>30,553.24</b>	<b>28,190.97</b>

# Balance Sheet

## New Essex Masorti Synagogue As at 31 December 2022

*Handwritten signature and date:*  
29.10.23

31 DEC 2022

31 DEC 2021

### Fixed Assets

#### Tangible Assets

710 - Office Equipment	1,342.00	1,342.00
740 - Religious Accouterments	6,840.00	6,840.00
745 - Furniture	7,008.00	7,008.00
750 - Prayer Books	12,769.00	12,544.00
<b>Total Tangible Assets</b>	<b>27,959.00</b>	<b>27,734.00</b>
<b>Total Fixed Assets</b>	<b>27,959.00</b>	<b>27,734.00</b>

### Current Assets

#### Cash at bank and in hand

100 - Current Account 2653	4,961.47	9,431.03
120 - NEESSMAS 3316	12,722.93	17,302.87
130 - Money Market 4538	75,000.00	75,000.00
<b>Total Cash at bank and in hand</b>	<b>92,684.40</b>	<b>101,733.90</b>
<b>Total Current Assets</b>	<b>92,684.40</b>	<b>101,733.90</b>

### Creditors: amounts falling due within one year

845 - Board of Deputies (BoD) liability	1,560.55	1,660.32
850 - Suspense	4.00	-
<b>Total Creditors: amounts falling due within one year</b>	<b>1,564.55</b>	<b>1,660.32</b>

### Net Current Assets (Liabilities)

91,119.85 100,073.58

### Total Assets less Current Liabilities

119,078.85 127,807.58

### Net Assets

119,078.85 127,807.58

### Capital and Reserves

960 - Retained Earnings	127,807.58	139,963.47
Current Year Earnings	(8,728.73)	(12,155.89)
<b>Total Capital and Reserves</b>	<b>119,078.85</b>	<b>127,807.58</b>

# Independent Examiner's Report on the Accounts

**Section A**
**Independent Examiner's Report**

Report to the trustees/members of

Charity Name

NEW ESSEX MASOREI SYNAGOGUE

On accounts for the year ended

31 12 22

Charity no (if any)

297101

Set out on pages

(leave blank to include the page numbers of additional sheets)

**Respective responsibilities of trustees  
and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's  
statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention (other than that disclosed below):

- (1) which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act;
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Please delete the words in the brackets if they do not apply.*

Signed



Date

18 10 23

Name

BENJAMIN STEINBERG

 Relevant professional qualification(s)  
or body (if any)

Address

 31 BEVERLEY CRESC  
WOODFORD GREEN  
ESSEX  
IG8 9AD

Only complete if the examiner needs to highlight material problems

Give here brief details of any items that the examiner wishes to disclose

# Trustees' annual report for the period



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Period start date

0 1 0 1 2 2

Period end date

3 1 1 2 2 2

Charity name

THE DEW ESEEX HASSETT CONGREGATION

Charity No  
(if any)

2 9 7 1 0 1

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	TO HOLD REGULAR RELIGIOUS SERVICES
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	MAINTAIN A SYNAGOGUE FOR THE PURSUANCE OF THE ABOVE
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	WE CONFIRM THE TRUSTEES HAVE GIVEN DUE REGARD TO THE GUIDANCE ISSUED BY THE CHARITY COMMISSION ON PUBLIC BENEFIT

## Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	SYNAGOGUE FUND - FOR EMERGENCY SUPPORT FOR MEMBERS ON LOW INCOME
Policy on social investment including program related investment	Para 1.38	N/A
Contribution made by volunteers	Para 1.38	N/A
Other		NONE



## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	WE HAVE CONTINUED TO PROVIDE FOR THE RELIGIOUS REQUIREMENTS OF THE LOCAL MASORTI COMMUNITY

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

	SORP reference	
Review of the charity's financial position at the end of the period	Para 1.21	THE CHARITY IS SOLVENT
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	TO ENSURE FINANCIAL SECURITY
Amount of reserves held	Para 1.22	£120,000
Reasons for holding zero reserves	Para 1.22	/
Details of fund materially in deficit	Para 1.24	/
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	NONE

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
The charity's principal sources of funds (including any fundraising)	Para 1.47	MEMBERS' SUBSCRIPTIONS AND FUNDRAISING EVENTS
Investment policy and objectives including any social investment policy adopted	Para 1.46	TO SECURE GROWTH WITH MINIMAL RISK
A description of the principal risks facing the charity	Para 1.46	AGEING MEMBERSHIP. CHANGING LOCAL DEMOGRAPHICS
Other		/

## Structure, Governance and Management

Description of charity's trusts:	SORP reference	
Type of governing document (trust deed, royal charter)	Para 1.25	TRUST DEED
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	UNINCORPORATED ASSOCIATION
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	APPOINTED BY BOARD OF TRUSTEES

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policies and procedures adopted for the induction and training of trustees	Para 1.51	—
The charity's organisational structure and any wider network with which the charity works	Para 1.51	—
Relationship with any related parties	Para 1.51	—
Other		—



## Reference and Administrative details

Charity name	NEW ESSEX HASORTI CONGREGATION
Other name the charity uses	NEW ESSEX HASORTI SYNAGOGUE
Registered charity number	297101
Charity's principal address	C/O OAKS LANE REFORM SYNAGOGUE OAKS LANE ILFORD IG2 7PL

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	MR EDWARD NIMAN			
2	MR SHIMON FORMAN			
3	MRS SPENCER SIMMONS			
4	MRS RENEE BRAVO	LIFE PRESIDENT		
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## Reference and Administrative details

(cont)

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

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### Exemptions from disclosure

Reason for non-disclosure of key personnel details

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### Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

### Signed on behalf of the charity's trustees

Signature(s)	<i>Simon Forman</i>	Simon Forman
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Full name(s)	SIMON JOSEPH	FORMAN
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Position (eg Secretary, Chair, etc)	CHAIR (INTERIM)	
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Date	15/01/24
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