

# Profit and Loss

New Essex Masorti Synagogue

For the year ended 31 December 2021

Cash Basis



Account	2021	2020
<b>Turnover</b>		
200 - Membership Subscriptions	20,769.39	21,215.64
210 - JJBS	6,418.83	6,309.83
230 - Country Donations	563.04	606.00
237 - Donations Received	365.32	1,093.19
240 - Yom Kippur Appeal	1,165.00	1,598.00
260 - Other Revenue	110.00	0.00
270 - Interest Income	10.34	437.92
280 - Gift Aid Claimed	4,208.76	4,220.35
<b>Total Turnover</b>	<b>33,610.68</b>	<b>35,480.93</b>
<b>Cost of Sales</b>		
305 - Masorti Jusaism	4,664.76	4,136.84
310 - JJBS Fees	6,279.00	6,150.00
315 - Board of Deputies	495.00	495.00
320 - Rabbi/Chazan	5,280.00	5,280.00
325 - Yom Tovim	421.84	646.41
333 - Other Events	435.00	420.00
<b>Total Cost of Sales</b>	<b>17,575.60</b>	<b>17,128.25</b>
<b>Gross Profit</b>	<b>16,035.08</b>	<b>18,352.68</b>
<b>Administrative Costs</b>		
400 - Advertising & Marketing	7,377.00	6,586.16
404 - Bank Fees	7.04	7.42
418 - Charitable and Political Donations	1,400.00	1,600.00
423 - Kiddush costs	73.67	574.67
425 - Postage, Freight & Courier	244.62	393.66
427 - Administrator	5,675.00	6,387.50
429 - General Expenses	236.52	1,523.78
433 - Insurance	1,002.14	975.58
461 - Printing & Stationery	221.45	169.87
463 - IT Software and Consumables	753.03	759.82
469 - Rent	10,790.00	9,671.08
473 - Repairs & Maintenance	200.40	1,346.00
475 - Moving Costs	0.00	270.00
480 - Staff Training	36.00	0.00
489 - Telephone & Internet	174.10	190.00
<b>Total Administrative Costs</b>	<b>28,190.97</b>	<b>30,455.54</b>
<b>Operating Profit</b>	<b>(12,155.89)</b>	<b>(12,102.86)</b>
<b>Profit on Ordinary Activities Before Taxation</b>	<b>(12,155.89)</b>	<b>(12,102.86)</b>
<b>Profit after Taxation</b>	<b>(12,155.89)</b>	<b>(12,102.86)</b>

# Balance Sheet

New Essex Masorti Synagogue  
As at 31 December 2021  
Cash Basis



Account	31 Dec 2021	31 Dec 2020
<b>Fixed Assets</b>		
<b>Tangible Assets</b>		
710 - Office Equipment	1,342.00	1,342.00
740 - Religious Accouterments	6,840.00	6,840.00
745 - Furniture	7,008.00	7,008.00
750 - Prayer Books	12,544.00	12,544.00
<b>Total Tangible Assets</b>	<b>27,734.00</b>	<b>27,734.00</b>
<b>Total Fixed Assets</b>	<b>27,734.00</b>	<b>27,734.00</b>
<b>Current Assets</b>		
<b>Cash at bank and in hand</b>		
100 - Current Account 2653	9,431.03	4,890.94
110 - Business MM 3316	0.00	33,792.53
120 - NEESSMAS 3316	17,302.87	0.00
130 - Money Market 4538	75,000.00	75,000.00
<b>Total Cash at bank and in hand</b>	<b>101,733.90</b>	<b>113,683.47</b>
<b>Total Current Assets</b>	<b>101,733.90</b>	<b>113,683.47</b>
<b>Creditors: amounts falling due within one year</b>		
845 - Board of Deputies (BoD) liability	1,660.32	1,454.00
<b>Total Creditors: amounts falling due within one year</b>	<b>1,660.32</b>	<b>1,454.00</b>
<b>Net Current Assets (Liabilities)</b>	<b>100,073.58</b>	<b>112,229.47</b>
<b>Total Assets less Current Liabilities</b>	<b>127,807.58</b>	<b>139,963.47</b>
<b>Net Assets</b>	<b>127,807.58</b>	<b>139,963.47</b>
<b>Capital and Reserves</b>		
960 - Retained Earnings	139,963.47	152,066.33
Current Year Earnings	(12,155.89)	(12,102.86)
<b>Total Capital and Reserves</b>	<b>127,807.58</b>	<b>139,963.47</b>





# Independent Examiner's Report on the Accounts

## Section A

## Independent Examiner's Report

Report to the trustees/members of

Charity Name

THE NEW ESSEX MASORTI CONGREGATION

On accounts for the year ended

3 1 1 2 2 1

Charity no (if any)

2 9 7 1 0 1

Set out on pages

(remember to include the page numbers of additional sheets)

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below):

(1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed

D King

Date

25-10-22

Name

Diane King

Relevant professional qualification(s) or body (if any)

Address

71, Bawdesy Ave  
Newbury Park  
Essex  
I-6-2-7T.N.

Only complete if the examiner needs to highlight material problems

Give here brief details of any items that the examiner wishes to disclose



# Trustees' Annual Report

for the period

From (start date) 010121 to (end date) 311221

Section A	Reference and administration details		
Charity name	THE NEW ESSEX MASORTI CONGREGATION		
Other names the charity is known by	NEW ESSEX MASORTI SYNAGOGUE		
Registered charity number (if any)	297101		
Charity's principal address	<div style="border: 1px solid black; padding: 2px;">40 SWESRS</div> <div style="border: 1px solid black; padding: 2px;">OAKS LANE</div> <div style="border: 1px solid black; padding: 2px;">ILFORD</div> <div style="border: 1px solid black; padding: 2px;">ESSEX</div>		
	Postcode	1 9 2 7 P L	
Names of the charity trustees who manage the charity			
Trustee Name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1 MR EDMUND NIMAN			
2 MR SHIMON FORMAN			
3 MR SPENCER SIMMONS			
4 MRS RENEE BRAVO	LIFE PRESIDENT		
5			
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18			
19			
20			
Names of the trustees for the charity, if any (for example, any custodian trustees)			
Name	Dates acted if not for whole year		

**Section A****Reference and administration details (continued)**

Names and addresses of advisers (optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (optional information)

**Section B****Structure, governance and management**

Description of the charity's trusts

Type of governing document  
(eg trust deed, constitution)

CONSTITUTION

How the charity is constituted  
(eg trust, association, company)

TRUST

Trustee selection methods  
(eg appointed by, elected by)

APPOINTED BY SYNAGOGUE COUNCIL

Additional governance issues (optional information)

You **may choose** to include additional  
information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
  - relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

**Section C****Objectives and activities**

Summary of the objects of the charity set out in its governing document

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Section D****Achievements and performance**

Summary of the main achievements of the charity during the year

**Section E****Financial review**

Brief statement of the charity's policy on reserves

Details of any funds materially in deficit

Further financial review details (optional information)

You **may choose** to include additional information, where relevant, about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

**Section F****Other optional information****Section G****Declaration**

The trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's trustees

Signature(s)

*Simon Forman*

Full name(s)

*SIMON FORMAN*

Position (eg Secretary, Chair, etc)

*Trustee*

Date

*09 10 22*