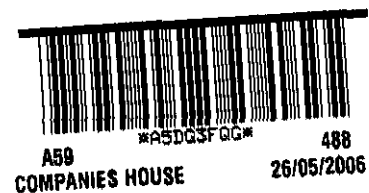


Hatch End Masorti Synagogue

Report and Accounts for the Year Ended 31 December 2005

Company Registration No. (England and Wales) 03899916

Charity Registration No. 1080951



Company information

Trustees	D Benson A Dysch E R Lucas R C Morris R Pinkus S Rosenberg S Rosen
Secretary	E R Lucas
Company Number	03899916
Charity Number	1080951
Registered Office	52 High Street Pinner Middlesex HA5 5PW
Accountants	Haydn Hughes & Co. 52 High Street Pinner Middlesex HA5 5PW

Report of the trustees

The Trustees present their annual report and the financial statements of the Company for the year ended 31 December 2005.

Background

Hatch End Masorti Synagogue is a company limited by guarantee and not having a share capital, which is registered as a charity (number 1080951).

Objective and policy

The Company's objects are:

- (1) The advancement of the Jewish faith in accordance with Masorti principles, in particular by the establishment and maintenance of a religious congregation for the advancement and promotion of the practice and teaching of Judaism in Hatch End and its surrounding area;
- (2) The advancement of education in the history, customs, language, tenets and culture of Judaism.

The Company is a constituent member of the Assembly of Masorti Synagogues (Charity number 801846).

Organisation

The Trustees continue to be responsible for all policy decisions. The day to day operations are delegated to an elected council and various functional committees.

Financial position and reserves policy

During the period, the Company made an overall surplus of £10,329 (2004: deficit £9,045) bringing the overall value of funds to £66,825 (2004: £56,496).

The trustees have established a policy whereby the unrestricted funds not committed or invested in the tangible fixed assets ("the free reserves") the Company holds should be between three and six months' of the total resources expended, which equates to £9,127 to £18,254. At this level, the trustees feel they would be able to carry on the Company's activities in the event of a significant fall in membership or increase in annual costs. It would obviously be necessary to consider what action to take under such circumstances. At present, the free reserves, which amount to £22,994, are above the target level.

Report of the trustees (continued)

Trustees and their interests

The Trustees of the Company during the period were as follows:

D Benson (appointed 19 July 2005)

A Dysch

E R Lucas

R C Morris

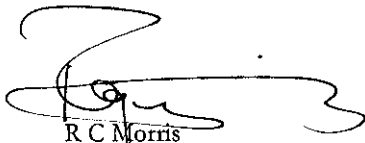
R Pinkus

S Rosenberg

S Rosen

In accordance with the Company's Articles of Association, R Pinkus and S Rosenberg will retire by rotation.

This report was approved by the Trustees on 10 April 2006.



R C Morris
Trustee

Accountants' report on the unaudited accounts of Hatch End Masorti Synagogue

To the Trustees of Hatch End Masorti Synagogue:

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 2005, set out on pages 5 to 9, and you consider that the Company is exempt from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Haydn Hughes —

Haydn Hughes & Co.

Chartered Accountants

52 High Street
Pinner
Middlesex
HA5 5PW

10 April 2006

**Statement of financial activities
for the year ended 31 December 2005**

	Notes	Unrestricted funds £	Restricted funds £	Total funds £	2004 £
Income and expenditure					
Incoming resources					
Fees		29,368	-	29,368	30,251
Donations and sponsorship received		4,288	-	4,288	2,768
High Holy Days contributions		800	2,660	3,460	2,415
Fundraising events		2,467	-	2,467	853
Income tax recoverable		6,511	600	7,111	6,026
Bank interest receivable		142	-	142	272
Total incoming resources		<u>43,576</u>	<u>3,260</u>	<u>46,836</u>	<u>42,585</u>
Resources expended					
Direct charitable donations	9	10,827	1,492	12,319	12,113
Management and administration	9	18,725	5,463	24,188	39,517
Total expended resources		<u>29,552</u>	<u>6,955</u>	<u>36,507</u>	<u>51,630</u>
Net movement in funds	7	14,024	(3,695)	10,329	(9,045)
Fund balance at 1 January 2005		9,495	47,001	56,496	65,541
Fund balance at 31 December 2005		<u><u>23,519</u></u>	<u><u>43,306</u></u>	<u><u>66,825</u></u>	<u><u>56,496</u></u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 1985.

**Balance sheet
as at 31 December 2005**

	Notes	2005		2004	
		£	£	£	£
Fixed assets:					
Tangible assets					
- Torah scrolls and accessories	3		29,910		31,698
- fixtures, fittings and equipment	3		525		1,385
			30,435		33,083
Current assets:					
Debtors	4	4,708		4,278	
Cash at bank and in hand		39,304		26,648	
		44,012		30,926	
Creditors:					
amounts falling due within one year	5	7,622		7,513	
Net current assets			36,390		23,413
Total assets less current liabilities			66,825		56,496
Reserves:					
Unrestricted funds	7		23,519		9,495
Restricted funds	7		43,306		47,001
Total funds			66,825		56,496

The Company is entitled to the exemption from the audit requirement contained in section 249A(1) of the Companies Act 1985, for the year ended 31 December 2005. No member of the Company has deposited a notice, pursuant to section 249B(2), requiring an audit of these accounts.

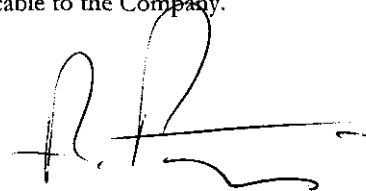
The Trustees are responsible for:

- (a) ensuring that the Company keeps accounting records which comply with section 221 of the Act; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the Company at 31 December 2005 and of its profit for the period then ended in accordance with section 226, and otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the Company.

The accounts were approved by the Trustees on 10 April 2006.



A Dysch
Trustee



R Pinkus
Trustee

**Notes to the financial statements
at 31 December 2005**

1. Accounting policies

A summary of the principal accounting policies, all of which have been applied consistently, is set out below.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (Accounting for Charities).

The Company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Torah scrolls and accessories - 20 years
 Fixtures, fittings and equipment - between 3 and 5 years

2. Operating surplus

	2005	2004
The operating surplus is stated after charging/(crediting):	£	£
Depreciation of tangible assets	2,648	3,154
Donations received	7,748	5,183

3. Tangible fixed assets

	Torah scrolls & accessories £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 January	35,773	5,266	41,039
Additions	-	-	-
At 31 December	35,773	5,266	41,039
Depreciation			
At 1 January	4,075	3,881	7,956
Charge for the period	1,788	860	2,648
At 31 December	5,863	4,741	10,604
Net Book Value			
At 31 December	29,910	525	30,435
At 1 January	31,698	1,385	33,083

**Notes to the financial statements
at 31 December 2005 (continued)**

4. Debtors

	2005	2004
	£	£
Income tax recoverable on Gift Aid donations	2,165	1,004
Prepayments and accrued income	2,536	3,064
Other debtors	7	210
	4,708	4,278

5. Creditors: amounts falling due within one year

	2005	2004
	£	£
Accruals	3,665	3,516
Other creditors	3,957	3,997
	7,622	7,513

6. Capital

The Company is a company limited by guarantee not having a share capital. The liability of members is limited to £20 each in the event of a winding up of the Company.

7. Reconciliation of movements in total funds

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Balance at 1 January 2005	9,495	47,001	56,496
Movement in the period	14,024	(3,695)	10,329
Balance at 31 December 2005	23,519	43,306	66,825

8. Free reserves

	2005	2004
	£	£
Unrestricted funds at 31 December	23,519	9,495
Less: Fixtures, fittings & equipment	(525)	(1,385)
Free reserves	22,994	8,110

**Notes to the financial statements
at 31 December 2005 (continued)**

9. Resources expended	2005	2004
	£	£
Direct charitable expenditure		
Joint Jewish Burial Society	3,732	4,791
Assembly of Masorti Synagogues	5,764	5,582
Board of Deputies	1,331	1,235
Charitable donations - High Holy Days appeals	1,492	505
	<u>12,319</u>	<u>12,113</u>
Management and administration		
Staff costs	4,576	9,120
Premises costs	4,510	8,176
Security costs	-	229
Education costs and youthworker contribution	2,866	5,441
Visiting minister costs	3,675	3,954
Insurance	2,477	2,423
Telephone	207	231
Books	(100)	690
Postage, stationery and advertising	2,562	2,035
Depreciation	2,648	3,154
Catering and food costs (net)	191	2,118
Travel expenses	-	232
Professional fees	168	769
General expenses	408	945
	<u>24,188</u>	<u>39,517</u>
Total expenditure	<u><u>36,507</u></u>	<u><u>51,630</u></u>