

Hatch End Masorti Synagogue

Report and Accounts for the Year Ended 31 December 2001

Company Registration No. (England and Wales) 03899916

Charity Registration No. 1080951



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COMPANIES HOUSE 17/06/02

Company information

Trustees	A Dysch E R Lucas R C Morris M R Reindorp S Rosen
Secretary	E R Lucas
Company Number	03899916
Charity Number	1080951
Registered Office	52 High Street Pinner Middlesex HA5 5PW
Accountants	Haydn Hughes & Co. 52 High Street Pinner Middlesex HA5 5PW

Report of the trustees

The Trustees present their annual report and the audited financial statements of the Company for the year ended 31 December 2001.

Background

Hatch End Masorti Synagogue is a company limited by guarantee and not having a share capital, which is registered as a charity (number 1080951).

Objective and policy

The Company's objects are:

- (1) The advancement of the Jewish faith in accordance with Masorti principles, in particular by the establishment and maintenance of a religious congregation for the advancement and promotion of the practice and teaching of Judaism in Hatch End and its surrounding area;
- (2) The advancement of education in the history, customs, language, tenets and culture of Judaism.

The Company is a constituent member of the Assembly of Masorti Synagogues (Charity number 801846).

Organisation

The Trustees continue to be responsible for all policy decisions. In February 2001, the day to day operations were delegated to an interim council and various functional committees. Following the Annual General Meeting on 12 June 2001, an elected council became responsible for day to day operations.

Financial position

During the period, the Company achieved an overall surplus of £3,568 (2000: £8,479) bringing the overall value of funds to £12,046 (2000: £8,479). The Trustees continue to be satisfied with the financial position of the Company.

Trustees and their interests

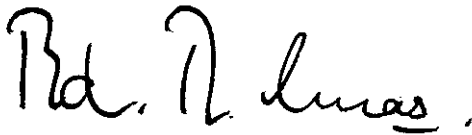
The Trustees of the Company during the period were as follows:

A Dysch
M Hinden (resigned 27 November 2001)
E R Lucas
R C Morris
M R Reindorp
S Rosen

Report of the trustees (continued)

In accordance with the Company's Articles of Association, A Dysch and E R Lucas will retire by rotation and, being eligible, will offer themselves for re-election at the forthcoming Annual General Meeting.

This report was approved by the Trustees on 9 April 2002.

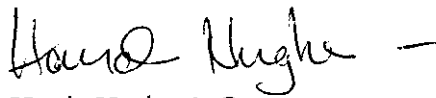


E R Lucas
Secretary

Accountants' report on the unaudited accounts of Hatch End Masorti Synagogue

To the Trustees of Hatch End Masorti Synagogue:

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 2001, set out on pages 5 to 9, and you consider that the Company is exempt from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Haydn Hughes & Co.

Chartered Accountants

52 High Street
Pinner
Middlesex
HA5 5PW

9 April 2002

**Statement of financial activities
for the year ended 31 December 2001**

	Notes	Unrestricted funds £	Restricted funds £	Total funds £	2000 £
Income and expenditure					
Incoming resources					
Fees		21,205	-	21,205	11,459
Donations and sponsorship received		2,276	-	2,276	6,233
High Holy Days contributions		955	940	1,895	2,246
Income tax recoverable		4,144	131	4,275	1,628
Bank interest receivable		231	-	231	63
Total incoming resources		<u>28,811</u>	<u>1,071</u>	<u>29,882</u>	<u>21,629</u>
Resources expended					
Direct charitable donations	8	3,626	1,071	4,697	2,276
Management and administration	8	<u>20,962</u>	<u>655</u>	<u>21,617</u>	<u>10,874</u>
Total expended resources		<u>24,588</u>	<u>1,726</u>	<u>26,314</u>	<u>13,150</u>
Net movement in funds	7	4,223	(655)	3,568	8,479
Fund balance at 1 January 2001		7,824	655	8,479	-
Fund balance at 31 December 2001		<u>12,047</u>	<u>-</u>	<u>12,047</u>	<u>8,479</u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 1985.

Balance sheet
as at 31 December 2001

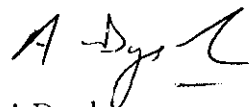
	Notes	2001		2000
		£	£	£
Fixed assets:				
Tangible assets				
- fixtures, fittings and equipment	3		811	1,081
Current assets:				
Debtors	4	3,078		1,866
Cash at bank and in hand		12,541		7,810
		15,619		9,676
Creditors:				
amounts falling due within one year	5	4,383		2,279
Net current assets			11,236	7,398
Total assets less current liabilities			12,047	8,479
Reserves:				
Unrestricted funds	7		12,047	7,824
Restricted funds	7		-	655
Total funds			12,047	8,479

The Company is entitled to the exemption from the audit requirement contained in section 249A(1) of the Companies Act 1985, for the year ended 31 December 2001. No member of the Company has deposited a notice, pursuant to section 249B(2), requiring an audit of these accounts.

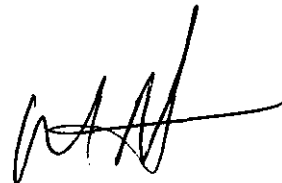
The Trustees are responsible for:

- (a) ensuring that the Company keeps accounting records which comply with section 221 of the Act; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the Company at 31 December 2001 and of its profit for the period then ended in accordance with section 226, and otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the Company.

The accounts were approved by the Trustees on 9 April 2002.



A Dysch
Trustee



M R Reindorp
Trustee

**Notes to the financial statements
at 31 December 2001**

1. Accounting policies

A summary of the principal accounting policies, all of which have been applied consistently, is set out below.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (Accounting for Charities).

The Company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Fixtures, fittings and equipment - five years

2. Operating surplus

	2001	2000
	£	£
The operating surplus is stated after charging/(crediting):		
Depreciation of tangible assets	270	270
Donations received	4,171	8,479

3. Tangible assets – fixtures, fittings and equipment

	2001	2000
	£	£
Cost		
At 1 January	1,351	-
Additions	-	1,351
At 31 December	1,351	1,351
Depreciation		
At 1 January	270	-
Charge for the period	270	270
At 31 December	540	270
Net Book Value		
At 31 December	811	1,081
At 1 January	1,081	-

Notes to the financial statements
at 31 December 2001 (continued)

4. Debtors

	2001	2000
	£	£
Income tax recoverable on Gift Aid donations	901	1,628
Prepayments and accrued income	1,504	119
Other debtors	673	119
	3,078	1,866

5. Creditors: amounts falling due within one year

	2001	2000
	£	£
Accruals	2,952	1,259
Other creditors	1,431	1,020
	4,383	2,279

6. Capital

The Company is a company limited by guarantee not having a share capital. The liability of members is limited to £20 each in the event of a winding up of the Company.

7. Reconciliation of movements in total funds

	Unrestricted funds	Restricted funds <small>(Education Fund)</small>	Total funds
	£	£	£
Balance at 1 January 2001	7,824	655	8,479
Movement in the period	4,223	(655)	3,568
Balance at 31 December 2001	12,047	-	12,047

Notes to the financial statements
at 31 December 2001 (continued)

8. Resources expended	2001 £	2000 £
Direct charitable expenditure		
Joint Jewish Burial Society	1,868	569
Assembly of Masorti Synagogues	972	250
Board of Deputies	786	160
Charitable donations - High Holy Days appeals	1,071	1,273
- other	-	24
	4,697	2,276
Management and administration		
Staff costs	2,671	-
Premises costs	5,396	3,392
Security costs	504	99
Education costs	995	1,362
Visiting minister costs	2,041	1,170
Insurance	1,053	546
Telephone	137	57
Books	742	613
Postage, stationery and advertising	3,151	1,032
Chanukiah project	1,570	-
Depreciation	270	270
Catering and food costs (net)	1,913	2,055
Company formation costs	-	200
Professional fees	590	-
General expenses	584	78
	21,617	10,874
Total expenditure	26,314	13,150