

CHARITY REGISTRATION NUMBER: 1118957

Manchester Reform Synagogue
Financial Statements
31 December 2018

DOWNHAM MAYER CLARKE LIMITED

Chartered Accountants & Statutory Auditors

41 Greek Street

Stockport

Cheshire

SK3 8AX

Manchester Reform Synagogue

Financial Statements

Year ended 31 December 2018

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Manchester Reform Synagogue

Trustees' Annual Report

Year ended 31 December 2018

The trustees present their report and the financial statements of the charity for the year ended 31 December 2018.

Reference and administrative details

Registered charity name	Manchester Reform Synagogue
Charity registration number	1118957
Principal office	Jacksons Row Manchester M2 5NH
The trustees	Louis Rapaport Michael J Taylor Mark Levy Dr H Weinstock
Executive Committee and Council	Danny Savage President Eric Langer Treasurer Irene Gould Ladies Guild Life President Louis Rapaport Board of Deputies / Jewish Rep Council Dr Peter Arkwright Executive David Leighton Executive Seona Macfarlane Choir Jack Duinkerck Warden Martin Nelson Security Jay Charara Israel Pam Walker Safeguard Lead Laura Goldman Events
Auditor	Downham Mayer Clarke Limited Chartered Accountants & Statutory Auditors 41 Greek Street Stockport Cheshire SK3 8AX
Bankers	Lloyds 40 Spring Gardens Manchester M2 1EN Barclays 1 Yorkshire Street Rochdale O16 1BJ Bank of Ireland PO Box 2124 Belfast BT19RS

Manchester Reform Synagogue

Trustees' Annual Report *(continued)*

Year ended 31 December 2018

Skipton Building Society
The Bailey
Skipton
North Yorkshire
BD231DN

Solicitors

Kuit Steinart Levy LLP
3 St Mary's Parsonage
Manchester
M3 2RD

Structure, governance and management

Over the last 12 months we have put in place many procedures to safeguard the assets and funds of the charity.

I am delighted to report we have now employed a member of the congregation to work for us in our administration team, this has enabled us to bring the management of our accounts internally and no longer rely on external resources.

We have implemented some account management software that enables to track all subscription payments and donations and ensuring they are allocated to the right account.

We have also implemented a two tier bank management/payment system that ensures two different people use bank pass codes to make a payment, this ensures along with a two signature requirement on each check that fraud would be almost impossible and that a checking system is in place before any payment can be made.

The honouree treasurer oversees these operations, he reports to the President of the congregation who in turn reports to the trustees.

Overall I am happy that the systems we have implemented safeguard the assets of the charity.

Governing document

The charity's governing document is the constitution adopted 9th December 1971 as amended 30th April 2012.

Recruitment, induction and training

New trustees are elected by the Executive and Council and then approved at the Annual General Meeting. As new trustees are members of the Synagogue no general programme of induction is used. However, policies and procedures are explained at Council meetings.

Manchester Reform Synagogue

Trustees' Annual Report *(continued)*

Year ended 31 December 2018

Structure, governance and management *(continued)*

Organisational structure

An elected Executive and Council administer the Synagogue. The Council meet on a regular basis and operate in conjunction with the Trustees. The Synagogue employs a part time administrator who handles the day to day administration and refers as necessary to the President or Treasurer.

The President of the Synagogue during the year was Danny Savage.

The Treasurer of the Synagogue during the year was Eric Langer.

Risk management

All major risks to which the Synagogue is exposed are dealt with at regular Council meetings, and where appropriate, controls are established.

Objectives and activities

Manchester Reform Synagogue was established in 1856 in order to maintain a Synagogue for worship in accordance with the doctrines of the Jewish religion as practised in this Congregation, and to promote religious, charitable and educational activities.

The Trustees have given due regard to public benefit guidance published by the Charity Commission.

The Synagogue is affiliated with The Movement for Reform Judaism, to whom it pays a levy each year based on the number of Synagogue members. The levy paid in respect of 2018 was £18,232 (2017 £19,135).

In order to achieve the objectives the Synagogue has the following strategies;

- The employment of a Rabbi
- The running of a Cheder (religion school)
- Holding services on the Sabbath and all religious holy days
- Holding services to celebrate religious festivals
- Educational and social activities to encourage friendships and promote a Jewish experience

Manchester Reform Synagogue

Trustees' Annual Report *(continued)*

Year ended 31 December 2018

Achievements and performance

It's been amazing to work with two Rabbis and the difference it has made to you our members has been significant.

We have tried to offer something for everyone from Wellbeing Sessions before the service on a Shabbat morning where we can have up to 20 people attending, to the Shabbatots services, Kabbalat Shabbat and Havdalah services at Rabbi Robyn's Home.

Socially there has been so much going on, guest talkers, debates afternoon shiurs, the Mitzvah Team that's been reaching out to those at Heathlands and those who are housebound. The Listening Project who have now met with over 70 people where members are listening to what you, our members want from our community, Torah on Tap and other learning events.

Financial review

During the year the Synagogue incurred an overall deficit on its funds of £40,889 compared to £7,333 in 2017. In addition, legacies of £38,300 were received compared to £39,000 in 2017. The Trustees continue to take action to increase revenues and control expenditure.

The Treasurer prepares a budget each year for the forthcoming year that is approved by the Executive and Council.

Investment policy

The Trustees' investment powers are governed by its constitution which permits the funds available to be invested in a wide range of securities and assets.

The Trustees' investment policy is to aim for safety, commensurate with immediate and planned spending requirements.

Manchester Reform Synagogue

Trustees' Annual Report *(continued)*

Year ended 31 December 2018

Financial review *(continued)*

Reserves and funding

Unrestricted or free reserves available for current activities decreased during the year. The charity had net current assets at the 31st December 2018 and is therefore sufficiently able to continue in operation and meet its debts as they fall due. The Trustees continue to monitor the position on a regular basis.

The Trustees believe that the Charity should hold sufficient reserves in order to ensure that it can continue to operate and meet the needs of members in the event of unforeseen and potentially damaging financial circumstances.

Plans for future periods

The Trustees are currently finalizing an agreement on specifications for a new Synagogue as part of the proposed £150m St Michaels development on a 1.8 acre City centre site. Manchester City Council approved the regeneration framework for the site in September 2015.

The Development is being undertaken in partnership with Jackson's Row Developments Limited and Manchester City Council. It will comprise a 200-bedroom hotel, apartments, office space, the new synagogue, retail premises and public spaces. The planning application has now been granted and an appeal that followed has resulted in the green light being given to the project. Construction of the development will begin in quarter one of 2020. The new Synagogue is contracted to be delivered within 2.5 years of demolition of the old building and a license has been entered into to provide temporary accommodation at the Friends Meeting House during the period of rebuilding.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Manchester Reform Synagogue

Trustees' Annual Report *(continued)*

Year ended 31 December 2018

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 4th November 2018 and signed on behalf of the board of trustees by:

D Savage

President

Charity Secretary

Manchester Reform Synagogue

Independent Auditor's Report to the Members of Manchester Reform Synagogue

Year ended 31 December 2018

Opinion

We have audited the financial statements of Manchester Reform Synagogue (the 'charity') for the year ended 31 December 2018 which comprise the statement of financial activities, statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2018 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Manchester Reform Synagogue

Independent Auditor's Report to the Members of Manchester Reform Synagogue *(continued)*

Year ended 31 December 2018

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Manchester Reform Synagogue

Independent Auditor's Report to the Members of Manchester Reform Synagogue (continued)

Year ended 31 December 2018

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

4/11/19

41 Greek Street
Stockport
Cheshire
SK3 8AX


Mr A Clarke (Senior Statutory Auditor)

For and on behalf of
Downham Mayer Clarke Limited
Chartered Accountants & Statutory Auditor

Manchester Reform Synagogue

Statement of Financial Activities

Year ended 31 December 2018

		2018			2017
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	167,596	8,757	176,353	180,917
Charitable activities	5	1,447	–	1,447	2,234
Other trading activities	6	1,093	–	1,093	1,136
Investment income	7	3,338	–	3,338	370
Other income	8	128,250	3,444	131,694	134,564
Total income		<u>301,724</u>	<u>12,201</u>	<u>313,925</u>	<u>319,221</u>
Expenditure					
Expenditure on charitable activities	9,10	<u>346,568</u>	<u>8,246</u>	<u>354,814</u>	<u>326,554</u>
Total expenditure		<u>346,568</u>	<u>8,246</u>	<u>354,814</u>	<u>326,554</u>
Net expenditure and net movement in funds					
		<u>(44,844)</u>	<u>3,955</u>	<u>(40,889)</u>	<u>(7,333)</u>
Reconciliation of funds					
Total funds brought forward as previously reported		230,710	144,543	375,253	382,586
Prior year adjustment		–	–	–	–
Total funds brought forward as restated		<u>230,710</u>	<u>144,543</u>	<u>375,253</u>	<u>382,586</u>
Total funds carried forward		<u>185,866</u>	<u>148,498</u>	<u>334,364</u>	<u>375,253</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 12 to 21 form part of these financial statements.

Manchester Reform Synagogue

Statement of Financial Position

31 December 2018

	Note	2018 £	£	2017 £
Fixed assets				
Tangible fixed assets	14		17,977	17,977
Investments	15		37,000	37,000
			<u>54,977</u>	<u>54,977</u>
Current assets				
Stocks	16	76,834		77,839
Debtors	17	61,664		71,369
Cash at bank and in hand		262,756		314,380
		<u>401,254</u>		<u>463,588</u>
Creditors: amounts falling due within one year	18	<u>121,867</u>		<u>143,312</u>
Net current assets			<u>279,387</u>	<u>320,276</u>
Total assets less current liabilities			<u>334,364</u>	<u>375,253</u>
Net assets			<u>334,364</u>	<u>375,253</u>
Funds of the charity				
Restricted funds			148,498	144,543
Unrestricted funds			185,866	230,710
Total charity funds	20		<u>334,364</u>	<u>375,253</u>

These financial statements were approved by the board of trustees and authorised for issue on 4/11/2019, and are signed on behalf of the board by:

D Savage
President

The notes on pages 12 to 21 form part of these financial statements.

Manchester Reform Synagogue

Notes to the Financial Statements

Year ended 31 December 2018

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Jacksons Row, Manchester, M2 5NH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Incoming resources

Subscriptions are accounted for on an accruals basis.

Donations are credited as income in the year in which they are receivable.

Income tax recoverable on income received is recognised in the same period that its associated income is recognised.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Funds

Unrestricted funds are incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Tax reclaims arising on Gift Aid donations and investment income and gains are allocated to general funds.

Legacies do not generally form part of restricted funds as they are expendable by the Synagogue. Where such restrictions do occur the legacy is named as a specific restricted fund. Restricted funds can only be spent with the approval of the council in a general meeting.

Restricted funds are to be used in accordance with restrictions imposed by donors or which have been determined to have been raised by the Charity for particular purposes. The costs of raising and administering restricted funds are charged against the specific fund.

Going concern

There are no material uncertainties about the charity's ability to continue.

Manchester Reform Synagogue

Notes to the Financial Statements *(continued)*

Year ended 31 December 2018

3. Accounting policies *(continued)*

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Manchester Reform Synagogue

Notes to the Financial Statements *(continued)*

Year ended 31 December 2018

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

All fixed assets are initially recorded at cost.

The Synagogue building has been fully depreciated.

The Synagogue continues to receive rental income from the car park without deduction for wear and tear and it is therefore considered that its value to the Synagogue has not fallen since the original date of purchase. As a result no depreciation is charged on this asset.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Stocks

Stock - Burial Plots

Burial plots are valued at cost, which include legal fees and other relevant amounts on a per plot basis.

Manchester Reform Synagogue

Notes to the Financial Statements *(continued)*

Year ended 31 December 2018

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Donations			
Donations	19,084	8,757	27,841
Legacies			
Legacies	38,300	–	38,300
Subscriptions			
Membership subscriptions	110,212	–	110,212
	<u>167,596</u>	<u>8,757</u>	<u>176,353</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Donations			
Donations	11,823	32,750	44,573
Legacies			
Legacies	39,000	–	39,000
Subscriptions			
Membership subscriptions	97,344	–	97,344
	<u>148,167</u>	<u>32,750</u>	<u>180,917</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Book sales	95	95	170	170
Educational receipts	1,352	1,352	2,064	2,064
	<u>1,447</u>	<u>1,447</u>	<u>2,234</u>	<u>2,234</u>

Manchester Reform Synagogue

Notes to the Financial Statements *(continued)*

Year ended 31 December 2018

6. Other trading activities

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Advertising income	<u>1,093</u>	<u>1,093</u>	<u>1,136</u>	<u>1,136</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Bank interest received	<u>3,338</u>	<u>3,338</u>	<u>370</u>	<u>370</u>

8. Other income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Car park rental	26,000	–	26,000
Sundry income	241	–	241
Funeral receipts	49,622	–	49,622
Income tax recovered	18,441	2,004	20,445
Board of Deputies	370	–	370
Burial Board payments	33,576	1,440	35,016
	<u>128,250</u>	<u>3,444</u>	<u>131,694</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Car park rental	26,000	–	26,000
Sundry income	13,163	–	13,163
Funeral receipts	45,489	–	45,489
Income tax recovered	23,121	–	23,121
Board of Deputies	–	(1,689)	(1,689)
Burial Board payments	–	28,480	28,480
	<u>107,773</u>	<u>26,791</u>	<u>134,564</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Support costs	<u>346,568</u>	<u>8,246</u>	<u>354,814</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Support costs	<u>286,220</u>	<u>40,334</u>	<u>326,554</u>

Manchester Reform Synagogue

Notes to the Financial Statements *(continued)*

Year ended 31 December 2018

10. Expenditure on charitable activities by activity type

Activity	Support costs £	Total funds 2018 £	Total fund 2017 £
	354,814	354,814	326,554

11. Net expenditure

Net expenditure is stated after charging/(crediting):

	2018 £	2017 £
Operating lease rentals	1,313	1,929

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2018 £	2017 £
Wages and salaries	148,407	126,958
Social security costs	10,740	7,238
Employer contributions to pension plans	19,190	14,260
	178,337	148,456

The average head count of employees during the year was 6 (2017: 9).

No employee received employee benefits of more than £60,000 during the year (2017: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Tangible fixed assets

	Land and buildings £	User defined asset £	Total £
Cost			
At 1 January 2018 and 31 December 2018	107,718	17,977	125,695
Depreciation			
At 1 January 2018 and 31 December 2018	107,718	–	107,718
Carrying amount			
At 31 December 2018	–	17,977	17,977
At 31 December 2017	–	17,977	17,977

Manchester Reform Synagogue
Notes to the Financial Statements *(continued)*
Year ended 31 December 2018

15. Investments

	Other investments £
Cost or valuation	
At 1 January 2018	37,000
Additions	—
At 31 December 2018	<u>37,000</u>
Impairment	
At 1 January 2018 and 31 December 2018	—
Carrying amount	
At 31 December 2018	<u>37,000</u>
At 31 December 2017	<u>37,000</u>

All investments shown above are held at valuation.

16. Stocks

	2018 £	2017 £
Burial Plots	<u>76,834</u>	<u>77,839</u>

Stock consists of cemetery plots held at Mill Lane, Cheadle.

In 1995 the Trustees of Menorah Synagogue arranged with Stockport MBC by means of a Deed of Allotment, to prepay for 204 burial spaces at Mill Lane Cemetery, Cheadle. The Synagogue paid one half of the cost to Menorah Synagogue for a right to 102 burial spaces. It is understood that if all the spaces have not been used when the Deed of Allotment expires after 99 years the remaining land would revert to Stockport MBC. In 2005 the Synagogue prepaid for a right to a further 100 burial spaces at Mill Lane Cemetery Cheadle.

During the year three burial spaces have been sold.

The value of stock is reduced as follows:

The initial stock of 102 plots are charged to the cost of burial at a rate of £335 per plot. Plots in the second purchase are charged at a rate of £681.

As at the 31 December 2018 no plots in the second purchase have been used.

Manchester Reform Synagogue

Notes to the Financial Statements *(continued)*

Year ended 31 December 2018

17. Debtors

	2018	2017
	£	£
Trade debtors	24,716	7,097
Prepayments and accrued income	18,552	32,945
Gift aid recoverable	16,172	13,549
Other debtors	2,224	17,778
	<u>61,664</u>	<u>71,369</u>

18. Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	58,095	56,061
Accruals and deferred income	17,520	44,812
Social security and other taxes	2,563	2,332
Other creditors	43,689	40,107
	<u>121,867</u>	<u>143,312</u>

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £19,190 (2017: £14,260).

20. Analysis of charitable funds

Unrestricted funds

	At 1 January 20 18	Income £	Expenditure £	At 31 December 2018 £		
General Fund	(108,121)	263,424	(346,568)	(191,265)		
Property Maintenance Fund	30,993	–	–	30,993		
Legacies	307,838	38,300	–	346,138		
	<u>230,710</u>	<u>301,724</u>	<u>(357,644)</u>	<u>185,866</u>		

	At 1 January 20 17	Prior year adjustments £	Restated at 1 January 2017 £	Income £	Expenditure £	At 31 December 2017 £
General Fund	4,294	(46,875)	(42,581)	220,680	(286,220)	(108,121)
Property Maintenance Fund	30,993	–	30,993	–	–	30,993
Legacies	221,963	46,875	268,838	39,000	–	307,838
	<u>257,250</u>	<u>–</u>	<u>257,250</u>	<u>259,680</u>	<u>(286,220)</u>	<u>230,710</u>

Manchester Reform Synagogue

Notes to the Financial Statements *(continued)*

Year ended 31 December 2018

20. Analysis of charitable funds *(continued)*

Fund balances in all cases represent cash held in bank and building society accounts.

Restricted funds

	At 1 January 20 18	Income £	Expenditure £	At 31 December 2018 £
Burial Assistance Fund	77,562	1,440	–	79,002
Cemetery Fund	12,745	–	–	12,745
Education Fund	13,126	–	–	13,126
Restoration Fund	9,978	–	–	9,978
Charity Fund	138	–	–	138
Youth Fund	3,783	–	–	3,783
Lionel Blundell Choir Fund	3,738	–	–	3,738
Charles Shay Wallace Hebrew Prize Fund	1,005	–	–	1,005
Kol Nidre Fund	220	10,384	(8,246)	2,358
Ladies Guild Fund	20,890	–	–	20,890
Frinmete Goldberg Education Cup Fund	1,358	–	–	1,358
Scroll repair	–	377	–	377
	<u>144,543</u>	<u>12,201</u>	<u>(8,246)</u>	<u>148,498</u>

	At 1 January 20 17	Income £	Expenditure £	At 31 December 2017 £
Burial Assistance Fund	80,823	26,791	(30,052)	77,562
Cemetery Fund	12,745	–	–	12,745
Education Fund	13,126	–	–	13,126
Restoration Fund	9,978	–	–	9,978
Charity Fund	138	–	–	138
Youth Fund	3,783	–	–	3,783
Lionel Blundell Choir Fund	3,738	–	–	3,738
Charles Shay Wallace Hebrew Prize Fund	1,005	–	–	1,005
Kol Nidre Fund	–	10,502	(10,282)	220
Ladies Guild Fund	–	20,890	–	20,890
Frinmete Goldberg Education Cup Fund	–	1,358	–	1,358
Scroll repair	–	–	–	–
	<u>125,336</u>	<u>59,541</u>	<u>(40,334)</u>	<u>144,543</u>

Manchester Reform Synagogue

Notes to the Financial Statements *(continued)*

Year ended 31 December 2018

21. Legacies fund

The Legacies Fund reflects legacies received by the Synagogue to date, and represented by:

	£
M Lefton	750
G F Murgatroyd	664
C Marks	10,292
H M King	1,804
E Pollock	7,220
D Grosberg	200
K Goldstone	500
L Goodman	1,000
H Gibbs	2,500
S Corwin	505
E Pinto	1,000
M Prax	2,500
G Halpern	500
G Bechenek	250
Anonymous	2,000
Mrs A Gordon	1,000
Mrs E Perez	11,150
Mrs D Collins	200
Miss A Lange	683
Dr B Flacks	150
Mrs Y Anzarut	16,000
H Maass	1,000
M Samuels	26,000
V Leighton	1,000
Ms T Kwadrath	37,279
S Morley	20,000
Mrs H Prax	2,000
D Pennington	63,116
J Ray	1,000
S Silverman	2,000
Mrs G Einstein	500
Dr B Portnoy	3,000
A Cowan	1,000
A Burman	5,000
J Allen	500
C Norton	121,875
Total	346,138

22. Development

Over the past years costs have been incurred by the developers of the St Michaels scheme which includes the construction of a new synagogue for the Manchester Reform Congregation. Where the costs are for the benefit of a charity (and can be valued) but not incurred directly by the charity it is normal for the amounts involved to be shown as a restricted donation and analysed as restricted expenses. We are in the process of ascertaining these amounts which have accumulated over a number of years but we have not been able to do so at this time.

Manchester Reform Synagogue

Management Information

Year ended 31 December 2018

The following pages do not form part of the financial statements.

Manchester Reform Synagogue
Detailed Statement of Financial Activities
Year ended 31 December 2018

	2018 £	2017 £
Income and endowments		
Donations and legacies		
Donations	27,841	44,573
Legacies	38,300	39,000
Membership subscriptions	<u>110,212</u>	<u>97,344</u>
	176,353	180,917
Charitable activities		
Book sales	95	170
Educational receipts	<u>1,352</u>	<u>2,064</u>
	1,447	2,234
Other trading activities		
Advertising income	<u>1,093</u>	<u>1,136</u>
Investment income		
Bank interest received	<u>3,338</u>	<u>370</u>
Other income		
Car park rental	26,000	26,000
Sundry income	241	13,163
Funeral receipts	49,622	45,489
Income tax recovered	20,445	23,121
Board of Deputies	370	(1,689)
Burial Board payments	<u>35,016</u>	<u>28,480</u>
	131,694	134,564
Total income	<u>313,925</u>	<u>319,221</u>

Manchester Reform Synagogue

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2018

	2018 £	2017 £
Expenditure		
Expenditure on charitable activities		
Support charitable activity - wages/salaries	148,407	126,958
Support charitable activity - employer's NIC	10,740	7,238
Support charitable activity - pension costs	19,190	14,260
Support charitable activity - operating leases	1,313	1,929
Support charitable activity - rates & water	1,606	1,819
Support charitable activity - light & heat	8,849	11,360
Support charitable activity - repairs & maintenance	5,638	4,862
Support charitable activity - insurance	15,082	15,895
Support charitable activity - other motor/travel costs	3,063	3,799
Support charitable activity - legal and professional fees	5,556	5,202
Support charitable activity - telephone	1,429	980
Support charitable activity - other office costs	1,913	1,245
Office expenses - Gifts and Presentations	1,005	1,457
Office expenses - Advertising	3,037	1,105
Office expenses - Catering and Events	10,145	12,625
Office expenses - Bank Charges	540	135
Office expenses - Donations	9,035	10,282
Office expenses - Computer and Web Investment Costs	2,125	6,296
Subscription costs - MRJ Subscriptions	20,965	20,718
Office expenses - Funeral Costs	45,833	45,048
Office expenses - Burial Board Payments	35,805	30,052
Office expenses - Prayer Books	382	347
Office expenses - Printing and Stationery	3,156	2,942
	<u>354,814</u>	<u>326,554</u>
 Total expenditure	 <u>354,814</u>	 <u>326,554</u>
 Net expenditure	 <u>(40,889)</u>	 <u>(7,333)</u>

Manchester Reform Synagogue

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2018

	2018 £	2017 £
Expenditure on charitable activities		
Activity type 1		
Support costs		
Support charitable activity - wages/salaries	148,407	126,958
Support charitable activity - employer's NIC	10,740	7,238
Support charitable activity - pension costs	19,190	14,260
Support charitable activity - operating leases	1,313	1,929
Support charitable activity - rates & water	1,606	1,819
Support charitable activity - light & heat	8,849	11,360
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Office expenses - Catering and Events	10,145	12,625
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Office expenses - Computer and Web Investment Costs	2,125	6,296
Subscription costs - MRJ Subscriptions	20,965	20,718
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Office expenses - Prayer Books	382	347
Office expenses - Printing and Stationery	3,156	2,942
	354,814	326,554
 Expenditure on charitable activities	 354,814	 326,554