

**REGISTERED COMPANY NUMBER: 6019045 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1117623**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021  
FOR  
SOUTH HERTS AND EDGWARE MASORTI**

KBSP Partners LLP  
Chartered Accountants  
Harben House  
Harben Parade  
Finchley Road  
LONDON  
NW3 6LH

**SOUTH HERTS AND EDGWARE MASORTI**  
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**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**SOUTH HERTS AND EDGWARE MASORTI**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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The Trustees, who are also the directors of the Charity for the purposes of the Companies Act, present their annual report and the financial statements for the year ended 31st December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the company's Memorandum and Articles of Association, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102) (effective 1 January 2019) and the Companies Act 2006.

This report also represents the directors' report as required by S417 of the Companies Act 2006.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The Charitable Company's object and principal activity is to advance and promote the practice and teaching of traditional Judaism as understood and interpreted by the Masorti Movement. As such, the Charitable Company is a member of Masorti Judaism.

#### **Public Benefit Statement**

In accordance with Section 17 of the Charities Act 2011, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to continue maintaining its principal objects of representing the Jewish community with particular focus on promoting and supporting Jewish religious activity in Edgware and the surrounding areas.

### **STRATEGIC REPORT**

#### **Charitable activities**

The Synagogue is a full member of Masorti Judaism and seek to meet the needs of the religious community predominantly in Edgware, Borehamwood, Elstree, Bushey, Mill Hill and Stanmore areas.

#### **Financial review**

The Trustees report on the financial performance (see the Statement of Financial Activities on page 8 together with the accompanying notes to the statement). The figures and comparatives reflect the Income and Expenditure of both Edgware Masorti and Elstree and Borehamwood Masorti synagogues for the two years. It shows a deficit as expected as there were costs for the merger and impact of having a Rabbi again. Membership overall has slightly fallen.

We have not increased fees for 2021 partly because of the pandemic and partly because of the possible merger. The fees for legacy Elstree and Borehamwood Masorti members are being increased gradually so that by start of 2024 all are on one fee scale.

The membership figures for both communities are as follows:

	2019	2020	2021
<b>Members at Start</b>	<b>538</b>	<b>516</b>	<b>502</b>
<b>Joined</b>	<b>8</b>	<b>21</b>	<b>11</b>
<b>Resigned/Terminated</b>	<b>(28)</b>	<b>(24)</b>	<b>(7)</b>
<b>Died</b>	<b>(2)</b>	<b>(11)</b>	<b>(9)</b>
<b>Members at end</b>	<b>516</b>	<b>502</b>	<b>497</b>
<b>Net movement</b>	<b>(22)</b>	<b>(14)</b>	<b>(5)</b>
<b>Net movement%</b>	<b>-4.1%</b>	<b>-2.7%</b>	<b>-1.0%</b>

#### **Investment policy**

Under the Memorandum & Articles of Association, the charity has the power to make any investment which the Trustees see fit. Aside from retaining sufficient funds to meet the reserves policy, there are some funds for longer term investments. The Trustees have therefore decided to place the amounts available in interest bearing accounts with their bankers. The returns are considered acceptable bearing in mind current interest rate levels and practical alternatives.

## **SOUTH HERTS AND EDGWARE MASORTI**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021**

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#### **STRATEGIC REPORT**

##### **Reserves policy**

The reserves are set out in the Balance Sheet on pages 7 and 8 and accompanying notes. The Trustees regularly review the level of cash reserves maintained. The present level of funds is sufficient to support the activities of the Synagogue which depends on the levels of membership and donations being maintained. The unrestricted reserves are held at current levels to maintain positive cash flow and to meet any contingencies requiring immediate expenditure. These are shown in note 12.

The accounts for the year are set out in the attached document. The Statement of Financial Activities is on page 8 and shows a net deficit movement in the total funds of £26,204 (2020: -£29,576) and our funds stand at £950,635 (2020: £976,839) in total. Funds for restricted purposes are held in separately designated funds are shown in note 12.

##### **Future Developments**

The Trustees have been focused on providing the community with spiritual support and communal activities through internet communications during the Covid-19 pandemic for the past 12 months. The Synagogue building was closed in mid-March 2020 and partially reopened May 2021.

Until mid-2021 community members organised weekly Shabbat on-line morning services which were attended by many members. After that, services have been held on Friday and Saturday evenings and during the High Holydays. This has provided a continuity of religious services for our members.

Our spiritual needs have been met by Rabbi Danny Newman whom we appointed formally as Rabbi to our community in March 2021 (jointly with Elstree & Borehamwood Masorti Community with whom we have since merged).

We have restarted in-building services (some hybrid) and activities with our own Rabbi and developing the future of the community. We are now seeking a building in Borehamwood for our entire community to complete the merger.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The South Herts and Edgware Masorti (formerly Edgware Masorti Synagogue) is a company limited by guarantee governed by its Memorandum and Articles of Association.

On 4th October 2021 the members of Elstree and Borehamwood Community voted to merge with us which completed on 20th December 2021. This was approved by our members and our articles changed on completion. The name of the synagogue was changed 18th March 2022.

##### **Trustee/Director Appointment, Induction and Training**

Trustees are appointed each year at the Annual General Meeting of the company and the first meeting of the Council is called shortly thereafter at which Trustees receive specific responsibilities and appropriate induction and training. The Board meets monthly together with the Rabbi who is an 'ex officio' member of the Council. Rabbi Danny Newman was appointed as our shared Rabbi on 1st March 2021. Upon the merger completion, he was appointed as our Rabbi. There are three paid roles, the Rabbi, Administrator and Caretaker (part-time).

For the first two years (2022 and 2023) following merger the structure of Council changed. Seven Trustees are elected each year by the Synagogue membership to the specific offices of Co-Chairs (two), Co-Treasurers (two), Hon Secretary and Warden (Two). These seven make up the Executive Committee of the Council and are empowered to make appropriate day to day management decisions. The Executive Committee meets monthly. Since May 2022 there has been one vacancy –Warden– which we are still attempting to fill.

The Board meets at least eight times per year together with the Rabbi who is an 'ex officio' member of the Council. Rabbi Danny Newman was appointed as our shared Rabbi on 1st March 2021. Upon the merger completion, he was appointed as our Rabbi. The Board reports to its members at the Annual General Meeting on progress in relation to the objectives.

## **SOUTH HERTS AND EDGWARE MASORTI**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021**

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#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Trustees**

The trustees who served during the year under review and still in office were:

Mr D Grossman	Co-Chair
Mr S Lux	Co-Chair appointed 20th December 2021
Mrs S Nathan	Co-Chair resigned as Co-Chair 20th Dec 2021 and appt Hon sec
Ms D Cohen	Co Treasurer appointed 20th December 2021
Mr D Davis	Treasurer – post merger – Co Treasurer
Mr G Green	Appointed 25 October 2022
Mr S Fidler	Co-Warden
Mrs L Cohen	Appointed 20th December 2021
Mr O Davis	Appointed 20th December 2021
Mrs J Zetter	

The trustees who served during the year under review and no longer in office were

Mrs A Arellano	Appointed 20th December 2021 resigned 21 September 2022
Mr J Barnett	Co Warden appointed 20th December 2021 resigned 30th May 2022
Ms N Coorsh	(formerly Mrs N Buckland) Resigned 8th May 2022
Mr M Dashwood	Resigned 21st July 2021
Mrs S Leigh	Resigned 20th Dec 2021
Mr B Mitchell	Resigned 20th Dec 2021
Mrs Rhona Myers	Died 25th October 2021
Mr Allan Wlen	Resigned 20th Dec 2021

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and in the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

All the trustees give their time voluntarily and received no benefits from the charity.

##### **Indemnity Insurance**

The company has taken out third party indemnity insurance on behalf of its directors.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the company is exposed and are satisfied that appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

6019045 (England and Wales)

##### **Registered Charity number**

1117623

##### **Registered office**

Stream Lane  
Edgware  
HA8 7YA

##### **Company Secretary**

Mrs S Nathan (appointed 20<sup>th</sup> December 2021)

**SOUTH HERTS AND EDGWARE MASORTI**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

KBSP Partners LLP  
Chartered Accountants  
Harben House  
Harben Parade  
Finchley Road  
LONDON  
NW3 6LH

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of South Herts and Edgware Masorti, A Company Limited by Guarantee for the purposes of company law) are responsible for preparing a trustees annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

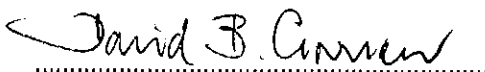
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

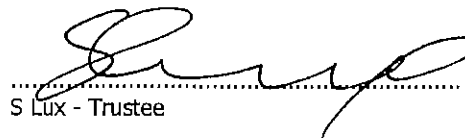
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on .....*23rd November 2022* and signed on the board's behalf by:

  
.....  
D B Grossman - Trustee

  
.....  
S Lux - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SOUTH HERTS AND EDGWARE MASORTI**

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**Independent examiner's report to the trustees of South Herts and Edgware Masorti ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anthony Cowan  
Institute of Chartered Accountants of England and Wales  
KBSP Partners LLP  
Chartered Accountants  
Harben House  
Harben Parade  
Finchley Road  
LONDON  
NW3 6LH

Date: .....23/11/2022.....

**SOUTH HERTS AND EDGWARE MASORTI**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		<b>217,247</b>	<b>2,942</b>	<b>220,189</b>	226,968
<b>Charitable activities</b>					
Raising donations and legacies		<b>1,860</b>	-	<b>1,860</b>	5,883
Other resources expended		<b>3,979</b>	-	<b>3,979</b>	-
Other trading activities	2	<b>5,390</b>	-	<b>5,390</b>	4,896
Investment income	3	<b>6</b>	-	<b>6</b>	25
Other income		<b>2,147</b>	-	<b>2,147</b>	4,630
<b>Total</b>		<b>230,629</b>	<b>2,942</b>	<b>233,571</b>	242,402
<b>EXPENDITURE ON</b>					
Raising funds	4	<b>1,922</b>	-	<b>1,922</b>	6,000
<b>Charitable activities</b>					
Raising donations and legacies		<b>21,113</b>	-	<b>21,113</b>	88,911
Other resources expended		<b>174,002</b>	<b>5,007</b>	<b>179,009</b>	73,165
Other		<b>57,006</b>	<b>725</b>	<b>57,731</b>	44,750
<b>Total</b>		<b>254,043</b>	<b>5,732</b>	<b>259,775</b>	212,826
<b>NET INCOME/(EXPENDITURE)</b>		<b>(23,414)</b>	<b>(2,790)</b>	<b>(26,204)</b>	29,576
<b>Transfers between funds</b>	12	<b>1,165</b>	<b>(1,165)</b>	-	-
<b>Net movement in funds</b>		<b>(22,249)</b>	<b>(3,955)</b>	<b>(26,204)</b>	29,576
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>956,862</b>	<b>19,977</b>	<b>976,839</b>	947,263
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>934,613</b>	<b>16,022</b>	<b>950,635</b>	976,839

The notes form part of these financial statements



**SOUTH HERTS AND EDGWARE MASORTI**

**BALANCE SHEET  
31 DECEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	<b>2021 Total funds £</b>	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	<b>849,242</b>	-	<b>849,242</b>	852,030
Heritage assets	9	<b>11,555</b>	-	<b>11,555</b>	12,839
		<b>860,797</b>	-	<b>860,797</b>	864,869
<b>CURRENT ASSETS</b>					
Debtors	10	<b>77,912</b>	-	<b>77,912</b>	69,814
Cash at bank and In hand		<b>64,435</b>	<b>16,021</b>	<b>80,456</b>	105,536
		<b>142,347</b>	<b>16,021</b>	<b>158,368</b>	175,350
<b>CREDITORS</b>					
Amounts falling due within one year	11	<b>(68,530)</b>	-	<b>(68,530)</b>	(63,380)
<b>NET CURRENT ASSETS</b>		<b>73,817</b>	<b>16,021</b>	<b>89,838</b>	111,970
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>934,614</b>	<b>16,021</b>	<b>950,635</b>	976,839
<b>NET ASSETS</b>		<b>934,614</b>	<b>16,021</b>	<b>950,635</b>	976,839
<b>FUNDS</b>	12				
Unrestricted funds				<b>934,614</b>	956,862
Restricted funds				<b>16,021</b>	19,977
<b>TOTAL FUNDS</b>				<b>950,635</b>	976,839

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

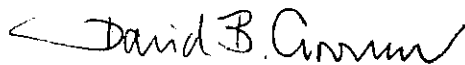
**SOUTH HERTS AND EDGWARE MASORTI**

**BALANCE SHEET - continued  
31 DECEMBER 2021**

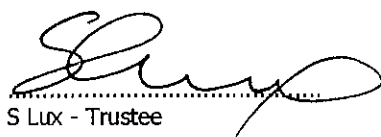
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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23rd November 2022 and were signed on its behalf by:



.....  
D B Grossman - Trustee



.....  
S Lux - Trustee

## **SOUTH HERTS AND EDGWARE MASORTI**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

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#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- Straight line over 5 years
Computer equipment	- Straight line over 5 years

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

#### **2. OTHER TRADING ACTIVITIES**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Fundraising events	<b>30</b>	515
Kiddushim	<b>108</b>	75
Other income	<b><u>5,252</u></b>	<u>4,306</u>
	<b><u>5,390</u></b>	<u>4,896</u>

**SOUTH HERTS AND EDGWARE MASORTI**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**3. INVESTMENT INCOME**

	<b>2021</b>	2020
	<b>£</b>	£
Bank Interest receivable	<u><b>6</b></u>	<u><b>25</b></u>

**4. RAISING FUNDS**

**Fund raising costs**

	<b>2021</b>	2020
	<b>£</b>	£
Synagogue magazine	<b>1,099</b>	1,897
Kiddushlm	<b>376</b>	1,590
Cost of fund raising activity	<b>282</b>	292
Representation fees	<b>165</b>	495
Support costs	<u><b>-</b></u>	<u><b>1,726</b></u>
	<u><b>1,922</b></u>	<u><b>6,000</b></u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2021</b>	2020
	<b>£</b>	£
Depreciation - owned assets	<b>2,788</b>	-
Hire of photocopier	<u><b>11,353</b></u>	<u><b>13,114</b></u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	222,757	4,211	226,968
<b>Charitable activities</b>			
Raising donations and legacies	5,883	-	5,883
Other trading activities	4,896	-	4,896
Investment income	25	-	25
Other Income	<u>4,630</u>	<u>-</u>	<u>4,630</u>
<b>Total</b>	238,191	4,211	242,402
<b>EXPENDITURE ON</b>			
Raising funds	6,000	-	6,000
<b>Charitable activities</b>			
Raising donations and legacies	85,000	3,911	88,911

**SOUTH HERTS AND EDGWARE MASORTI**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
Other resources expended	73,165	-	73,165
Other	<u>44,031</u>	<u>719</u>	<u>44,750</u>
<b>Total</b>	<u>208,196</u>	<u>4,630</u>	<u>212,826</u>
<b>NET INCOME/(EXPENDITURE)</b>	29,995	(419)	29,576

**RECONCILIATION OF FUNDS**

<b>Total funds brought forward</b>	<u>926,867</u>	<u>20,396</u>	<u>947,263</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>956,862</u>	<u>19,977</u>	<u>976,839</u>

**8. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2021 and 31 December 2021	<u>847,340</u>	<u>55,241</u>	<u>16,312</u>	<u>918,893</u>
<b>DEPRECIATION</b>				
At 1 January 2021	-	53,090	13,773	66,863
Charge for year	-	<u>887</u>	<u>1,901</u>	<u>2,788</u>
At 31 December 2021	-	<u>53,977</u>	<u>15,674</u>	<u>69,651</u>
<b>NET BOOK VALUE</b>				
At 31 December 2021	<u>847,340</u>	<u>1,264</u>	<u>638</u>	<u>849,242</u>
At 31 December 2020	<u>847,340</u>	<u>2,151</u>	<u>2,539</u>	<u>852,030</u>

**9. HERITAGE ASSETS**

	Total £
<b>MARKET VALUE</b>	
At 1 January 2021 and 31 December 2021	<u>61,360</u>
<b>PROVISIONS</b>	
At 1 January 2021	48,521
Charge for year	<u>1,284</u>
At 31 December 2021	<u>49,805</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>11,555</u>
At 31 December 2020	<u>12,839</u>

**SOUTH HERTS AND EDGWARE MASORTI**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	2020
	<b>£</b>	<b>£</b>
Trade debtors	<b>54,803</b>	39,050
Other debtors	<b>16,256</b>	18,185
Prepayments and accrued Income	<b><u>6,853</u></b>	<u>12,579</u>
	<b><u>77,912</u></b>	<u>69,814</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	2020
	<b>£</b>	<b>£</b>
Trade creditors	<b>1,589</b>	1,379
Social security and other taxes	<b>4,597</b>	603
Other creditors	<b>6,879</b>	2,290
Accrued expenses	<b><u>55,465</u></b>	<u>59,108</u>
	<b><u>68,530</u></b>	<u>63,380</u>

**12. MOVEMENT IN FUNDS**

	At 1.1.21	Net movement in funds	Transfers between funds	At 31.12.21
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General fund	<b>956,862</b>	<b>(23,413)</b>	<b>1,165</b>	<b>934,614</b>
<b>Restricted funds</b>				
Library Fund	<b>1,377</b>	-	-	<b>1,377</b>
Scholarship fund	<b>1,458</b>	-	-	<b>1,458</b>
Benevolent Fund	<b>10,051</b>	<b>37</b>	-	<b>10,088</b>
Security Fund	<b>451</b>	-	-	<b>451</b>
Mercaz	<b>3</b>	<b>2</b>	-	<b>5</b>
Humantaschen for Hunger	<b>201</b>	<b>(201)</b>	-	-
JJBS Overage Payments	<b>1,165</b>	-	<b>(1,165)</b>	-
Jewish Committee for Racial equality	<b>2</b>	-	-	<b>2</b>
CST Guard Funding	<b>283</b>	<b>(283)</b>	-	-
2016 Kol Nidre - Noahs Ark Hospice	<b>81</b>	<b>(81)</b>	-	-
2016 Kol Nidre - Ezra Umarpeh	<b>63</b>	<b>(63)</b>	-	-
2018 Kol Nidre - MDA	<b>457</b>	<b>(407)</b>	-	<b>50</b>
2019 Kol Nidre - Hatzola	<b>465</b>	<b>(415)</b>	-	<b>50</b>
Netzach Israel	<b>167</b>	-	-	<b>167</b>
Ashkelon	<b>460</b>	-	-	<b>460</b>
Rabbi J Collick Fund	<b>85</b>	-	-	<b>85</b>
2020 Cheer Up Squad	<b>3,158</b>	<b>(3,158)</b>	-	-
Jewish Genealogical Society	<b>50</b>	<b>(40)</b>	-	<b>10</b>
2021 Kol Nidre - JOY	<b>-</b>	<b><u>1,818</u></b>	-	<b><u>1,818</u></b>
	<b><u>19,977</u></b>	<b><u>(2,791)</u></b>	<b><u>(1,165)</u></b>	<b><u>16,021</u></b>
<b>TOTAL FUNDS</b>	<b><u>976,839</u></b>	<b><u>(26,204)</u></b>	<b>-</b>	<b><u>950,635</u></b>

**SOUTH HERTS AND EDGWARE MASORTI**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**12. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<b>228,869</b>	<b>(252,282)</b>	<b>(23,413)</b>
<b>Restricted funds</b>			
Benevolent Fund	<b>37</b>	-	<b>37</b>
Mercaz	<b>2</b>	-	<b>2</b>
Humantaschen for Hunger			
	-	<b>(201)</b>	<b>(201)</b>
CST Guard Funding	<b>442</b>	<b>(725)</b>	<b>(283)</b>
2016 Kol Nidre - Noahs Ark Hospice	-	<b>(81)</b>	<b>(81)</b>
2016 Kol Nidre - Ezra Umarpeh	-	<b>(63)</b>	<b>(63)</b>
2018 Kol Nidre - MDA	-	<b>(407)</b>	<b>(407)</b>
2019 Kol Nidre - Hatzola	-	<b>(415)</b>	<b>(415)</b>
2020 Cheer Up Squad	<b>633</b>	<b>(3,791)</b>	<b>(3,158)</b>
Jewish Genealogical Society	<b>10</b>	<b>(50)</b>	<b>(40)</b>
2021 Kol Nidre - JOY	<b>1,818</b>	-	<b>1,818</b>
	<b>2,942</b>	<b>(5,733)</b>	<b>(2,791)</b>
<b>TOTAL FUNDS</b>	<b>231,811</b>	<b>(258,015)</b>	<b>(26,204)</b>

**SOUTH HERTS AND EDGWARE MASORTI**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**12. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.20 £	Net movement In funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	926,867	29,995	956,862
<b>Restricted funds</b>			
Library Fund	1,377	-	1,377
Scholarship fund	1,458	-	1,458
Benevolent Fund	10,051	-	10,051
Security Fund	451	-	451
Mercaz	2	1	3
Humantaschen for Hunger	201	-	201
JJBS Overage Payments	1,165	-	1,165
Jewish Committee for Racial equality	2	-	2
CST Guard Funding	-	283	283
2019 Kol Nidre - Kalma	1,912	(1,912)	-
2016 Kol Nidre - Noahs Ark Hospice	81	-	81
2016 Kol Nidre - Ezra Umarpeh	63	-	63
2018 Kol Nidre - MDA	457	-	457
2019 Kol Nidre - Hatzola	465	-	465
Netzach Israel	167	-	167
Ashkelon	460	-	460
Rabbi J Collick Fund	85	-	85
2020 Cheer Up Squad	-	3,158	3,158
Jewish Genealogical Society	-	50	50
2019 Kol Nidre - Karen Morris Memorial Trust	1,999	(1,999)	-
	<u>20,396</u>	<u>(419)</u>	<u>19,977</u>
<b>TOTAL FUNDS</b>	<u>947,263</u>	<u>29,576</u>	<u>976,839</u>



**SOUTH HERTS AND EDGWARE MASORTI**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**12. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	238,191	(208,196)	29,995
<b>Restricted funds</b>			
Mercaz	1	-	1
CST Guard Funding	1,002	(719)	283
2019 Kol Nidre - Kalma	-	(1,912)	(1,912)
2020 Cheer Up Squad	3,158	-	3,158
Jewish Genealogical Society	50	-	50
2019 Kol Nidre - Karen Morris Memorial Trust	-	(1,999)	(1,999)
	<u>4,211</u>	<u>(4,630)</u>	<u>(419)</u>
<b>TOTAL FUNDS</b>	<u>242,402</u>	<u>(212,826)</u>	<u>29,576</u>

**SOUTH HERTS AND EDGWARE MASORTI**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2021.