

# JEWISH JOINT BURIAL SOCIETY

**NORTH WESTERN REFORM SYNAGOGUE, ALYTH GARDENS, NW11 7EN  
P.O. BOX 41 LONDON NW11**

Sexton: Edward S. Mansell

(Office hours) 081-455 8579  
(At all other times) 081-458 7600

## CHAIRMAN'S REPORT FOR ANNUAL GENERAL MEETING MAY 1995

The Governors and Members will know that with effect from the 1995 AGM it is my intention (on my initiative) to relinquish the Chairmanship of the Society. I believe that certainly in communal matters it is not desirable for the same person to retain an office indefinitely.

I shall have completed a period of five years as Chairman which followed a period of five years as Vice-Chairman. Well before the commencement of the latter period I had been closely associated with significant aspects of the Society's affairs, particularly in connection with the Society's representation on the Cheshunt Cemetery Committee; in dealing with the admission of new full and Provincial Members; and in connection with the loans activities of the Society. If so requested I shall be very happy to continue to serve as an elected Governor of the Society and to provide the legal backup necessary from time to time in its activities.

I am fortunate in being able to report that 1994, like its predecessors, has shown further solid progress for the Society. The momentous decision, bravely taken by the Governors, to place the majority of its assets under independent Fund Management was right at the time and demonstrates that it continues to be so. The lay Governorship, however devoted, would be quite unable to provide the measure of expertise and commitment the Society derives from its professional Fund Advisers.

Few Chairmen of any organisation can do much unaided. I am deeply conscious of the level of commitment, enthusiasm and experience demonstrated by our Sexton, Edward Mansell, who to the outside world and most of our Members is the JJBS. I have enjoyed a particularly helpful and warm personal association with him which has made the chairmanship that much easier and enjoyable.

My Honorary Officers have continued to give the Society their devoted support so as to ensure that the affairs of the Society have continued to run so smoothly that one hardly notices. To Sidney Baginsky the Honorary Treasurer; Philip Michaelis the Honorary Secretary and to Keith Feldman our Honorary Actuary, many thanks.

The past year has brought changes in the management of the Western Charitable Foundation's Cemetery at Cheshunt in which the members of Constituents have burial rights. The Cemetery Committee has a new Chairman and the Cemetery Grounds a new Superintendent, following the regretted retirement of Mr H Goldschmidt. Plans are in hand for long-outstanding upgrading to the car park and certain pathways, which I hope will be carried out in the forthcoming months. The appeal by an adjoining land owner for permission to operate a light craft aerodrome on adjoining land caused great concern, and the Society has endeavoured to support the objections of the Western Charitable Foundation to that application.

The Society's own search for an additional site, spearheaded by Mr Victor Vegoda, has continued although not yet fruitfully.

For the financial aspect of the Society's affairs and the statistical information, I refer you to the reports of the Honorary Treasurer and the Honorary Secretary respectively. Despite various enquiries and discussions, membership during 1994 has remained unchanged. The grants and loans activities of the Society have continued. A loan to the Kol Chai Congregation to assist in the acquisition and re-building of their Synagogue was completed during the year, as were negotiations for the making of a similar loan to the Buckhurst Hill Congregation.

I hope and believe that the affairs of the Society are in good shape for the guidance of my successor.

Marcus Clive Sefton-Green



**JEWISH JOINT BURIAL SOCIETY**

[A Company Limited by Guarantee]

**FINANCIAL STATEMENTS**

**YEAR ENDED 31ST DECEMBER 1994**

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**JEWISH JOINT BURIAL SOCIETY**  
[ A Company Limited by Guarantee ]  
Directors' Report for the year ended 31st December 1994

**Principal activities and review of business**

The company's principal activity continues to be that of providing burial and cremation facilities and services for Synagogues in Great Britain and Northern Ireland and for their members and descendants.

The results for the year are set out on page 4 and are considered satisfactory. This situation is likely to continue in the future.

**Fixed Assets**

Details of movements in fixed assets during the year are set out in note 11 to the financial statement.

**Directors and Company Status**

The Company is a Registered Charity limited by guarantee and has no Share Capital. The directors who are also the governors of the Society and who served during the year are set out on page 2.

**Directors' Responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Charitable donations**

During the year the company made charitable donations amounting to £15,000

**Auditors**

The auditors, Braham Noble Denholm & Co, will be proposed for reappointment in accordance with Section 385 of the Companies Act 1985.

This report was approved by the board on 8th February 1995

Signed on behalf of the directors, .....

  
8th February 1995

**JEWISH JOINT BURIAL SOCIETY - GOVERNORS**

		AS AT 31.12.1994	AS AT 31.12.1993
BAGINSKY	MR S [ Hon. Treasurer ]	x	x
BERKSON	MR M	x	x
DAVIS	MR V E	x	x
EDELSTEIN	MR T	x	x
FELDMAN	DR K	x	x
GILBERT	MR L S	x	x
GLAZER	MR D	x	x
GRANT	MR N P	x	x
HEYMANN	MR W	x	x
JACOBS	MR S [ Vice Chairman ]	x	x
KARET	MR J I	x	x
MENDES-DA-COSTA	Mr S	x	x
MICHAELIS	MR P S [Hon. Secretary ]	x	x
MICHAELS	MR M	x	x
ROSE	MRS J	x	x
SEFTON-GREEN	MR M.C. [ Chairman ]	x	x
SILVERSTONE	MR B	x	x
SPRINGER	MR B	x	x
TUHILL	MR P	x	x
TYLER	MR A	x	x
VEGODA	MR V	x	x
ZIEGE	MR M [ Hon President ]	x	x

AUDITORS' REPORT

TO THE MEMBERS OF

JEWISH JOINT BURIAL SOCIETY

(A Company Limited by Guarantee)

We have audited the financial statements on pages 4 to 9 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

Respective Responsibilities of Directors and Auditors

As described on page 1 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of Opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material mis-statement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 December 1994 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

York House  
Empire Way  
Wembley  
Middlesex  
HA9 0PA

*Braham Noble Denholm To*  
Braham Noble Denholm & Co  
Chartered Accountants and  
Registered Auditors

Date: *10 May 1995*

**JEWISH JOINT BURIAL SOCIETY**

[ A Company limited by Guarantee ]

Profit and Loss Account for the year ended 31st December 1994

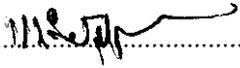
	<u>Note</u>	<u>1994</u>	<u>1993</u>
Turnover	2 & 3	491,996	461,667
Cost of Sales		[ 288,077 ]	[ 252,105 ]
		-----	-----
Gross Profit		203,919	209,562
Administrative Expenses	3	[ 56,712 ]	[ 55,127 ]
		-----	-----
Other operating Income	4	147,207	154,435
		35,012	29,534
		-----	-----
Operating profit	5	182,219	183,969
Income from fixed asset investments		85,669	60,208
Other interest receivable	8	24,859	25,397
Profit on disposal of Investment		54,656	32,264
Provision for loss on revaluation of Investment		[ 30,494 ]	-
		-----	-----
Profit on ordinary activities		316,909	301,838
Extraordinary item		-	78,850
		-----	-----
Profit for the year		316,909	380,688
Transfers to Reserves	9	[ 138,427 ]	[ 144,132 ]
Grants made		[ 15,000 ]	[ 11,650 ]
		-----	-----
Capital Account at 31st December 1993		163,482	224,906
		828,453	603,547
		-----	-----
Capital Account at 31st December 1994		991,935	828,453
<u>Maintenance Account</u>			
Balance 31st December 1993	48,760		50,561
Transfer from Profit & Loss Account	[ 16,963 ]		[ 1,801 ]
		-----	-----
Balance at 31st December 1994		31,797	48,760
<u>Funeral Expenses Scheme</u>			
Balance at 31st December 1993	545,975		400,042
Transfer from Profit & Loss Account	155,390		145,933
		-----	-----
Balance at 31st December 1994		701,365	545,975
		-----	-----
		<u>1,725,097</u>	<u>1,423,188</u>

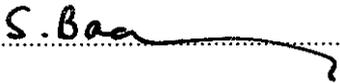
The notes on pages 6 to 9 form part of these accounts.

**JEWISH JOINT BURIAL SOCIETY**  
 [ A Company Limited by Guarantee ]  
 Company incorporation number 937882  
BALANCE SHEET AS AT 31ST DECEMBER 1994

		YEAR ENDED 31.12.1994		YEAR ENDED 31.12.1993	
		£	£	£	£
<u>FIXED ASSETS</u>	11		31,478		30,427
<u>INVESTMENTS</u>	12		1,589,402		1,279,177
<u>LOANS</u>	13		138,500		126,500
			1,759,380		1,436,104
<u>CURRENT ASSETS</u>					
Debtors	14	34,771		35,528	
Cash at Bank		6,879		10,812	
			41,650		46,340
<u>CREDITORS</u>					
Amounts falling due within one year	15	[ 75,933 ]		[ 59,256 ]	
<u>NET CURRENT LIABILITIES</u>			[ 34,283 ]		[ 12,916 ]
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			1,725,097		1,423,188
<u>RESERVES</u>			1,725,097		1,423,188

The notes on pages 6 to 9 form part of these accounts.

Approved by: .....  ..... Director

.....  ..... Director

8th February 1995

**JEWISH JOINT BURIAL SOCIETY [ A Company Limited by Guarantee ]**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 1994**

1 The Company is limited by guarantee.

- 2 ACCOUNTING POLICIES : a] The Accounts have been prepared under the historical cost convention.  
 b] Amortisation is calculated to write off the cost of the burial grounds in proportion to the number of graves used in the year.  
 c] Depreciation is provided on the cost of computer and office equipment in order to write off such costs over their expected useful lives at the rate of 33 1/3rd % straight line.  
 d] Turnover represents all income receivable by the Society as shown in note 3.

3 TURNOVER AND GROSS PROFIT

	<u>TURNOVER</u>	<u>GROSS PROFIT</u>	<u>TURNOVER</u>	<u>GROSS PROFIT</u>
	1994		1993	
	£	£	£	£
Turnover and gross profit can be analysed between types of activities carried out by the Society as follows:-				
Income received in respect of Burials, Cremations & Overage payments	189,414	58,783	180,779	58,808
Maintenance charges received in respect of Burial ground	45,683	[ 14,463 ]	45,697	698
Funeral Expenses Scheme	256,899	159,599	235,191	150,056
	-----	-----	-----	-----
	<u>491,996</u>	<u>203,919</u>	<u>461,667</u>	<u>209,562</u>

4 OTHER OPERATING INCOME

	1994	1993
	£	£
Other operating income is made up as follows:-		
Reservation Fees	5,175	7,200
Tombstone Fees	29,837	22,334
	-----	-----
	<u>35,012</u>	<u>29,534</u>

**JEWISH JOINT BURIAL SOCIETY [ A Company Limited by Guarantee ]**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 1994**

	1994	1993
5	<b><u>OPERATING PROFIT</u></b>	
	Operating profit is stated after charging:-	
	Staff Costs [ note 6 ]	37,528
	Auditors' Remuneration	35,953
	Amortisation	800
	Depreciation	1,153
		880
		965
	<u>                    </u>	<u>                    </u>
		944
		-
		<u>                    </u>
6	<b><u>STAFF COSTS</u></b>	
	Staff Costs include the following:-	
	Salaries	31,650
	Social Security Costs	30,300
	Pension costs	2,928
		2,950
		2,750
	<u>                    </u>	<u>                    </u>
	37,528	35,953
	<u>                    </u>	<u>                    </u>
	The average number of staff employed was two	
7	<b><u>INCOME FROM FIXED ASSET INVESTMENTS</u></b>	
	Dividends received	77,857
	Interest received	47,861
		7,812
		12,347
	<u>                    </u>	<u>                    </u>
	85,669	60,208
	<u>                    </u>	<u>                    </u>
8	<b><u>OTHER INTEREST RECEIVABLE</u></b>	
	Interest receivable on loans granted	8,627
	Bank and building society interest	10,797
		16,232
		14,600
	<u>                    </u>	<u>                    </u>
	24,859	25,397
	<u>                    </u>	<u>                    </u>
9	<b><u>TRANSFER TO RESERVES</u></b>	
	Transfer from Maintenance Account	[ 16,963 ]
	Transfer to Funeral Expenses Scheme	[ 1,801 ]
	Account	
		155,390
		145,933
	<u>                    </u>	<u>                    </u>
	138,427	144,132
	<u>                    </u>	<u>                    </u>

**JEWISH JOINT BURIAL SOCIETY [ A Company Limited by Guarantee ]**

		YEAR ENDED <u>31.12.1994</u>		YEAR ENDED <u>31.12.1993</u>	
		£	£	£	£
14	<b><u>DEBTORS</u></b>				
	Funeral accounts due etc		18,578		19,949
	Prepayments	1,656		3,210	
	Other Debtors	14,537		12,369	
		-----		-----	
			16,193		15,579
			-----		-----
			<u>34,771</u>		<u>35,528</u>
15	<b><u>CREDITORS</u></b>				
	Payments on Account, Reserved funerals		1,201		2,401
	Taxes and Social Security Costs		908		860
	Other Creditors		43,560		27,943
	Provision for remedial work		27,500		25,000
	Accruals		2,764		3,052
			-----		-----
			<u>75,933</u>		<u>59,256</u>