

REGISTERED COMPANY NUMBER: 07079321 (England and Wales)
REGISTERED CHARITY NUMBER: 1136805

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 November 2018
for
BEIS HAMEDRASH NISHMAS YISROEL LIMITED**

Martin+Heller
Chartered Accountants
5 North End Road
London
NW11 7RJ

BEIS HAMEDRASH NISHMAS YISROEL LIMITED
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for the Year Ended 30 November 2018

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BEIS HAMEDRASH NISHMAS YISROEL LIMITED

Report of the Trustees

for the Year Ended 30 November 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects ("objects") are specifically restricted to the following:

The relief of financial hardship, either generally or individually, amongst the elderly or in conditions of need, hardship and distress within the Jewish Community by making grants of money for providing or paying for items, services or facilities or providing such persons with goods or services which they could not otherwise afford through lack of means to advance the orthodox Jewish religion for the benefit of the public through the holding of prayer meetings, study sessions, lectures, public celebration of religious festivals in accordance with the tenets of the orthodox Jewish religion. To advance the education of Jewish pupils according to the tenets of the orthodox Jewish religion by providing and assisting in the provision of appropriate facilities needed for such purposes. To promote any purpose that the trustees may decide and that is legally considered charitable.

Public benefit

The Trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

Grantmaking

Grants are made to charitable institutions and organisations which accord with the objects of the charity, as well as to individuals and families in need.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees consider that the performance of the charity has been most satisfactory. During the year, grants to institutions and individuals amounted to £49,573 (2017: £34,266).

FINANCIAL REVIEW

Principal funding sources

The charity's income is comprised mainly of voluntary donations received from individuals and other charitable organisations.

Reserves policy

The charity does not maintain a reserves policy, as reserves are distributed when they become available, at the trustees' discretion. The present level of funding is adequate to support the continuation of its objects and the trustees consider the financial position of the charity to be satisfactory.

FUTURE PLANS

There are no significant future developments to report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a charitable company limited by guarantee. It is governed by a memorandum and articles of association incorporated on 17 November 2009.

Induction and training of new trustees

It is not the intention of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment, induction and training procedures. At every trustee body meeting, time is set aside for trustee training of current significance.

BEIS HAMEDRASH NISHMAS YISROEL LIMITED

Report of the Trustees

for the Year Ended 30 November 2018

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07079321 (England and Wales)

Registered Charity number

1136805

Registered office

5 North End Road
London
NW11 7RJ

Trustees

D Z Conway

S Unsdorfer

A Gertner

B Groszman

- appointed 23.9.19

Company Secretary

A Gertner

Independent examiner

Mr A Heller, FCA

ICAEW

Martin+Heller

Chartered Accountants

5 North End Road

London

NW11 7RJ

Approved by order of the board of trustees on 7 October 2019 and signed on its behalf by:

A Gertner - Trustee

**Independent Examiner's Report to the Trustees of
BEIS HAMEDRASH NISHMAS YISROEL LIMITED**

Independent examiner's report to the trustees of BEIS HAMEDRASH NISHMAS YISROEL LIMITED ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2018.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Mr A Heller, FCA
ICAEW
Martin+Heller
Chartered Accountants
5 North End Road
London
NW11 7RJ

Date:

BEIS HAMEDRASH NISHMAS YISROEL LIMITED**Statement of Financial Activities****for the Year Ended 30 November 2018**

	Notes	Unrestricted fund £	Restricted fund £	30.11.18 Total funds £	30.11.17 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		288,957	63,021	351,978	244,251
Investment income	2	19,278	-	19,278	28,803
Other income		5,889	-	5,889	7,723
Total		<u>314,124</u>	<u>63,021</u>	<u>377,145</u>	<u>280,777</u>
EXPENDITURE ON					
Charitable activities					
Donations		18,119	31,454	49,573	34,266
Other		<u>247,860</u>	<u>2,000</u>	<u>249,860</u>	<u>236,130</u>
Total		<u>265,979</u>	<u>33,454</u>	<u>299,433</u>	<u>270,396</u>
NET INCOME		48,145	29,567	77,712	10,381
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>274,731</u>	<u>30,693</u>	<u>305,424</u>	<u>295,043</u>
TOTAL FUNDS CARRIED FORWARD		<u>322,876</u>	<u>60,260</u>	<u>383,136</u>	<u>305,424</u>

BEIS HAMEDRASH NISHMAS YISROEL LIMITED**Balance Sheet****At 30 November 2018**

	Notes	Unrestricted fund £	Restricted fund £	30.11.18 Total funds £	30.11.17 Total funds £
CURRENT ASSETS					
Debtors	6	-	7,385	7,385	10,025
Investments	7	153,234	-	153,234	152,066
Cash at bank and in hand		<u>169,642</u>	<u>67,354</u>	<u>236,996</u>	<u>155,812</u>
		322,876	74,739	397,615	317,903
CREDITORS					
Amounts falling due within one year	8	-	(14,479)	(14,479)	(12,479)
NET CURRENT ASSETS		<u>322,876</u>	<u>60,260</u>	<u>383,136</u>	<u>305,424</u>
TOTAL ASSETS LESS CURRENT					
LIABILITIES		<u>322,876</u>	<u>60,260</u>	<u>383,136</u>	<u>305,424</u>
NET ASSETS		<u>322,876</u>	<u>60,260</u>	<u>383,136</u>	<u>305,424</u>
FUNDS	9				
Unrestricted funds				322,876	274,731
Restricted funds				<u>60,260</u>	<u>30,693</u>
TOTAL FUNDS				<u>383,136</u>	<u>305,424</u>

BEIS HAMEDRASH NISHMAS YISROEL LIMITED

Balance Sheet - continued

At 30 November 2018

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.
- (b)

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 7 October 2019 and were signed on its behalf by:

A Gertner -Trustee

BEIS HAMEDRASH NISHMAS YISROEL LIMITED

Notes to the Financial Statements

for the Year Ended 30 November 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	30.11.18	30.11.17
	£	£
Rents received	17,240	26,500
Deposit account interest	119	17
Curr asset inv income	1,919	2,286
	<u>19,278</u>	<u>28,803</u>

3. GRANTS PAYABLE

	30.11.18	30.11.17
	£	£
Donations	<u>49,573</u>	<u>34,266</u>

During the year, grants to institutions amounted to £20,389.

BEIS HAMEDRASH NISHMAS YISROEL LIMITED**Notes to the Financial Statements - continued****for the Year Ended 30 November 2018****3. GRANTS PAYABLE - continued**

Total grants paid to institutions is comprised as follows:

WST Charity Limited	3,545
The Geshar Trust	15,044
Other amounts < £2,000	1,800
	<u>20,389</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2018 nor for the year ended 30 November 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2018 nor for the year ended 30 November 2017.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	213,558	30,693	244,251
Investment income	28,803	-	28,803
Other income	7,723	-	7,723
Total	<u>250,084</u>	<u>30,693</u>	<u>280,777</u>
EXPENDITURE ON			
Charitable activities			
Donations	34,266	-	34,266
Other	236,130	-	236,130
Total	<u>270,396</u>	<u>-</u>	<u>270,396</u>
NET INCOME	(20,312)	30,693	10,381
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>295,043</u>	<u>-</u>	<u>295,043</u>
TOTAL FUNDS CARRIED FORWARD	<u>274,731</u>	<u>30,693</u>	<u>305,424</u>

BEIS HAMEDRASH NISHMAS YISROEL LIMITED
Notes to the Financial Statements - continued
for the Year Ended 30 November 2018

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.18	30.11.17
	£	£
Other debtors	<u>7,385</u>	<u>10,025</u>

7. CURRENT ASSET INVESTMENTS

	30.11.18	30.11.17
	£	£
Other Investments	<u>153,234</u>	<u>152,066</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.18	30.11.17
	£	£
Other creditors	<u>14,479</u>	<u>12,479</u>

9. MOVEMENT IN FUNDS

	At 1/12/17	Net movement in funds	At 30/11/18
	£	£	£
Unrestricted funds			
General fund	274,731	48,145	322,876
Restricted funds			
Restricted fund	30,693	29,567	60,260
TOTAL FUNDS	<u>305,424</u>	<u>77,712</u>	<u>383,136</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	314,124	(265,979)	48,145
Restricted funds			
Restricted fund	63,021	(33,454)	29,567
TOTAL FUNDS	<u>377,145</u>	<u>(299,433)</u>	<u>77,712</u>

BEIS HAMEDRASH NISHMAS YISROEL LIMITED

Notes to the Financial Statements - continued

for the Year Ended 30 November 2018

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/12/16 £	Net movement in funds £	At 30/11/17 £
Unrestricted Funds			
General fund	295,043	(20,312)	274,731
Restricted Funds			
Restricted fund	-	30,693	30,693
TOTAL FUNDS	<u>295,043</u>	<u>10,381</u>	<u>305,424</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	250,084	(270,396)	(20,312)
Restricted funds			
Restricted fund	30,693	-	30,693
TOTAL FUNDS	<u>280,777</u>	<u>(270,396)</u>	<u>10,381</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/12/16 £	Net movement in funds £	At 30/11/18 £
Unrestricted funds			
General fund	295,043	27,833	322,876
Restricted funds			
Restricted fund	-	60,260	60,260
TOTAL FUNDS	<u>295,043</u>	<u>88,093</u>	<u>383,136</u>

BEIS HAMEDRASH NISHMAS YISROEL LIMITED**Notes to the Financial Statements - continued****for the Year Ended 30 November 2018**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	564,208	(536,375)	27,833
Restricted funds			
Restricted fund	<u>93,714</u>	<u>(33,454)</u>	<u>60,260</u>
TOTAL FUNDS	<u><u>657,922</u></u>	<u><u>(569,829)</u></u>	<u><u>88,093</u></u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2018.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.