

REGISTERED COMPANY NUMBER: 06927223 (England and Wales)
REGISTERED CHARITY NUMBER: 1130334

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 MARCH 2015
FOR
THE BRIDGE LANE BETH HAMEDRASH**

Melinek Fine LLP
Chartered Accountants
Foframe House
35-37 Brent Street
London
NW4 2EF

THE BRIDGE LANE BETH HAMEDRASH (REGISTERED NUMBER: 06927223)

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FOR THE YEAR ENDED 31 MARCH 2015**

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THE BRIDGE LANE BETH HAMEDRASH (REGISTERED NUMBER: 06927223)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2015**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2015. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06927223 (England and Wales)

Registered Charity number

1130334

Registered office

44 Bridge Lane
London
NW11 0EG

Trustees

A J Wachsmann		- resigned 14.10.14
Judge A J Morris	District Judge	
H Ganz	Company Director	
S Benaim	Chartered accountant	- appointed 14.10.14
M Roth	Director	- appointed 14.10.14

Independent examiner

Aryeh Melinek, FCA
Melinek Fine LLP
Chartered Accountants
Foframe House
35-37 Brent Street
London
NW4 2EF

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a registered charity and a company limited by guarantee, established by the company's Memorandum and Articles of Association dated 8 June 2009.

None of the directors has any beneficial interest in the company. All of the directors are members of the company and guarantee to contribute £1 in the event of a winding up.

When vacancies occur on the Board of Directors, new directors are recruited locally and through advertising (where appropriate) stating skills that are needed on the Board of Directors. The Charity is governed by a Board of Directors, which currently has four members. The directors are responsible for the overall management policy of the fund and for the development of the fundraising and appropriation of benefits. The directors do not consider there to be any connected charities. The directors have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to manage exposure to the major risks.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to promote religious worship in accordance with the Jewish faith, to promote the study of the Jewish religion, the advancement of the Jewish faith and the advancement of such other charitable purposes as the directors may from time to time determine.

The main activities for the year were to obtain donations from individuals and institutions and utilise these funds to enable the charity to pursue its objectives.

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2015

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

The charity is satisfied with its overall achievements and performance during the year and has continued to meet its objectives.

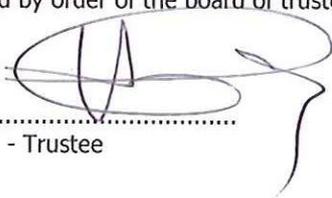
The charity has continued to raise considerable funds during the year to assist with financing the building project. The trustees are actively continuing to seek further funds to enable the charity to repay the loans taken out to finance the building project.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The directors consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Approved by order of the board of trustees on 29/11/2015..... and signed on its behalf by:



.....
H Ganz - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE BRIDGE LANE BETH HAMEDRASH**

I report on the accounts for the year ended 31 March 2015 set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Aryeh Melinek, FCA
Melinek Fine LLP
Chartered Accountants
Foframe House
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NW4 2EF

Date: 30/11/2015.....

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2015

	Not es	Unrestricted fund £	Restricted fund £	Total 2015 funds £	Total 2014 funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		172,500	83,735	256,235	292,195
Investment income	2	-	46	46	54
Total incoming resources		172,500	83,781	256,281	292,249
RESOURCES EXPENDED					
Charitable activities					
Charitable activities		176,688	35,487	212,175	236,652
Governance costs		1,243	-	1,243	713
Total resources expended		177,931	35,487	213,418	237,365
NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS					
		(5,431)	48,294	42,863	54,884
Gross transfers between funds	12	70,000	(70,000)	-	-
Net incoming/(outgoing) resources		64,569	(21,706)	42,863	54,884
RECONCILIATION OF FUNDS					
Total funds brought forward		83,443	577,276	660,719	605,835
TOTAL FUNDS CARRIED FORWARD		<u>148,012</u>	<u>555,570</u>	<u>703,582</u>	<u>660,719</u>

THE BRIDGE LANE BETH HAMEDRASH (REGISTERED NUMBER: 06927223)

BALANCE SHEET
AT 31 MARCH 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	7	808,680	844,166
CURRENT ASSETS			
Debtors	8	1,000	500
Cash at bank		<u>48,413</u>	<u>54,207</u>
		49,413	54,707
CREDITORS			
Amounts falling due within one year	9	(24,511)	(38,154)
		<u>24,902</u>	<u>16,553</u>
NET CURRENT ASSETS			
		833,582	860,719
CREDITORS			
Amounts falling due after more than one year	10	(130,000)	(200,000)
NET ASSETS		<u>703,582</u>	<u>660,719</u>
FUNDS	12		
Unrestricted funds		148,012	83,443
Restricted funds		<u>555,570</u>	<u>577,276</u>
TOTAL FUNDS		<u>703,582</u>	<u>660,719</u>

The notes form part of these financial statements

THE BRIDGE LANE BETH HAMEDRASH (REGISTERED NUMBER: 06927223)

**BALANCE SHEET - CONTINUED
AT 31 MARCH 2015**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

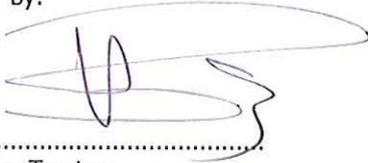
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 29/11/2015 and were signed on its behalf by:



.....
H Ganz -Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include legal advice for trustees and costs associated with meeting constitutional and statutory requirements such as the cost of trustees meetings and the preparation of statutory accounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 10% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. INVESTMENT INCOME

	2015	2014
	£	£
Interest receivable	<u>46</u>	<u>54</u>

3. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2015	2014
	£	£
Depreciation - owned assets	<u>35,486</u>	<u>37,947</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2015 nor for the year ended 31 March 2014.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2015 nor for the year ended 31 March 2014.

THE BRIDGE LANE BETH HAMEDRASH (REGISTERED NUMBER: 06927223)

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2015

5. STAFF COSTS

	2015 £	2014 £
Wages and salaries	78,894	77,645
Social security costs	<u>6,692</u>	<u>8,591</u>
	<u>85,586</u>	<u>86,236</u>

The average monthly number of employees during the year was as follows:

	2015	2014
Number of administrative staff	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

6. FUND TRANSFERS

Fund transfer relates to restricted funds spent on balance sheet items and have no further restrictions and therefore can be transferred to unrestricted funds.

7. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2014 and 31 March 2015	<u>667,062</u>	<u>297,844</u>	<u>964,906</u>
DEPRECIATION			
At 1 April 2014	44,349	76,391	120,740
Charge for year	<u>13,341</u>	<u>22,145</u>	<u>35,486</u>
At 31 March 2015	<u>57,690</u>	<u>98,536</u>	<u>156,226</u>
NET BOOK VALUE			
At 31 March 2015	<u>609,372</u>	<u>199,308</u>	<u>808,680</u>
At 31 March 2014	<u>622,713</u>	<u>221,453</u>	<u>844,166</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Other debtors	<u>1,000</u>	<u>500</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Trade creditors	-	48
Other creditors	<u>24,511</u>	<u>38,106</u>
	<u>24,511</u>	<u>38,154</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2015

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2015	2014
	£	£
Other creditors	<u>130,000</u>	<u>200,000</u>

The amount falling due after more than one year is secured.

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	Total	2015 funds	2014
	£	£	£	£	Total funds
Fixed assets	266,890	541,790	808,680	844,166	
Current assets	35,633	13,780	49,413	54,707	
Current liabilities	(24,511)	-	(24,511)	(38,154)	
Long term liabilities	<u>(130,000)</u>	-	<u>(130,000)</u>	<u>(200,000)</u>	
	<u>148,012</u>	<u>555,570</u>	<u>703,582</u>	<u>660,719</u>	

12. MOVEMENT IN FUNDS

	At 1.4.14	Net movement in funds	Transfers between funds	At 31.3.15
	£	£	£	£
Unrestricted funds				
General fund	83,443	(5,431)	70,000	148,012
Restricted funds				
Restricted fund	577,276	48,294	(70,000)	555,570
	<u>660,719</u>	<u>42,863</u>	<u>-</u>	<u>703,582</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	172,500	(177,931)	(5,431)
Restricted funds			
Restricted fund	83,781	(35,487)	48,294
	<u>256,281</u>	<u>(213,418)</u>	<u>42,863</u>