

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2019
for
Southport New Synagogue

Matthews Sutton & Co Ltd
Chartered Certified Accountants
48 - 52 Penny Lane
Mossley Hill
Liverpool
Merseyside
L18 1DG

Southport New Synagogue

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for the Year Ended 31 December 2019

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Southport New Synagogue

Report of the Trustees for the Year Ended 31 December 2019

The trustees present their report with the financial statements of the charity for the year ended 31 December 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The synagogue is known as 'Southport and District Reform Synagogue'. The Synagogue membership have met to discuss forward plans for the coming years. We will continue to monitor our outgoings and income carefully to ensure that financially we are in a position to provide for a Reform Jewish charitable service to Southport and district.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain unrestricted reserves at a level which provides sufficient resources to cover management, administration and support costs and to respond to any unforeseen circumstances.

The Trustees aim to maintain reserves at a level by means of a surplus over the long term and stringent cash management.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

227576

Principal address

Princes Street
Southport
Merseyside
PR8 1EG

Trustees

R Choueke
P Levine
M Zachariah

Independent Examiner

P M Sutton
Matthews Sutton & Co Ltd
Chartered Certified Accountants
48 - 52 Penny Lane
Mossley Hill
Liverpool
Merseyside
L18 1DG

Executive Committee

Dr Selwyn Goldthorpe (Chairman)
Mrs Gillian Goldthorpe (Vice Chair)
Mrs Fortune Chamberlain (Secretary)
Mr Anthony Kletz (Treasurer)
Mr Richard Choueke
Mrs Duly Platt (Presiding Warden) - Resigned 23 June 2019

Approved by order of the board of trustees on 14 June 2020 and signed on its behalf by:



M Zachariah - Trustee

**Independent Examiner's Report to the Trustees of
Southport New Synagogue**

Independent examiner's report to the trustees of Southport New Synagogue

I report to the charity trustees on my examination of the accounts of Southport New Synagogue (the Trust) for the year ended 31 December 2019.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P M Sutton
Matthews Sutton & Co Ltd
Chartered Certified Accountants
48 - 52 Penny Lane
Mossley Hill
Liverpool
Merseyside
L18 1DG

14 June 2020

Southport New Synagogue

Statement of Financial Activities
for the Year Ended 31 December 2019

	Notes	Unrestricted fund £	Restricted funds £	2019 Total funds £	2018 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		27,690	-	27,690	30,657
Other trading activities	2	601	-	601	1,724
Investment income	3	4,671	6	4,677	26,228
Total		<u>32,962</u>	<u>6</u>	<u>32,968</u>	<u>58,609</u>
EXPENDITURE ON					
Raising funds		4,574	-	4,574	9,304
Charitable activities					
Cost of generating voluntary income		15,368	573	15,941	25,892
Other		9,143	-	9,143	-
Total		<u>29,085</u>	<u>573</u>	<u>29,658</u>	<u>35,196</u>
NET INCOME/(EXPENDITURE)		<u>3,877</u>	<u>(567)</u>	<u>3,310</u>	<u>23,413</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		395,800	4,527	400,327	376,914
TOTAL FUNDS CARRIED FORWARD		<u><u>399,677</u></u>	<u><u>3,960</u></u>	<u><u>403,637</u></u>	<u><u>400,327</u></u>

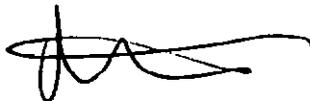
The notes form part of these financial statements

Southport New Synagogue

Balance Sheet
31 December 2019

	Notes	Unrestricted fund £	Restricted funds £	2019 Total funds £	2018 Total funds £
FIXED ASSETS					
Tangible assets	7	268,491	1,065	269,556	271,623
Investments	8	11,222	-	11,222	11,222
		<u>279,713</u>	<u>1,065</u>	<u>280,778</u>	<u>282,845</u>
CURRENT ASSETS					
Debtors	9	11,319	-	11,319	10,466
Cash at bank and in hand		<u>112,630</u>	<u>3,595</u>	<u>116,225</u>	<u>116,667</u>
		<u>123,949</u>	<u>3,595</u>	<u>127,544</u>	<u>127,133</u>
CREDITORS					
Amounts falling due within one year	10	(3,985)	(700)	(4,685)	(9,651)
NET CURRENT ASSETS		<u>119,964</u>	<u>2,895</u>	<u>122,859</u>	<u>117,482</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>399,677</u>	<u>3,960</u>	<u>403,637</u>	<u>400,327</u>
NET ASSETS		<u>399,677</u>	<u>3,960</u>	<u>403,637</u>	<u>400,327</u>
FUNDS	11				
Unrestricted funds				399,877	395,800
Restricted funds				3,960	4,527
TOTAL FUNDS				<u>403,637</u>	<u>400,327</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14 June 2020 and were signed on its behalf by:



M Zachariah - Trustee

Southport New Synagogue

Notes to the Financial Statements for the Year Ended 31 December 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

The Synagogue holds a number of religious artefacts. These have not been included in the financial statements since it is impractical to place a valuation on these items with the exception of the scroll acquisition in 2015.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2019	2018
	£	£
Fundraising events	601	1,724

3. INVESTMENT INCOME

	2019	2018
	£	£
Rents received	4,101	4,287
Other fixed asset invest - FII	-	21,671
Deposit account interest	576	270
	<u>4,677</u>	<u>26,228</u>

Southport New Synagogue

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2019 nor for the year ended 31 December 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2019 nor for the year ended 31 December 2018.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2019	2018
Full time equivalents	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	29,793	864	30,657
Other trading activities	1,724	-	1,724
Investment income	<u>26,225</u>	<u>3</u>	<u>26,228</u>
Total	<u>57,742</u>	<u>867</u>	<u>58,609</u>
EXPENDITURE ON			
Raising funds	9,304	-	9,304
Charitable activities			
Cost of generating voluntary income	24,618	1,274	25,892
Total	<u>33,922</u>	<u>1,274</u>	<u>35,196</u>
NET INCOME/(EXPENDITURE)	<u>23,820</u>	<u>(407)</u>	<u>23,413</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>371,980</u>	<u>4,934</u>	<u>376,914</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>395,800</u></u>	<u><u>4,527</u></u>	<u><u>400,327</u></u>

Southport New Synagogue

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2019 and 31 December 2019	<u>262,516</u>	<u>5,160</u>	<u>41,449</u>	<u>309,125</u>
DEPRECIATION				
At 1 January 2019	-	-	37,502	37,502
Charge for year	-	1,032	1,035	2,067
At 31 December 2019	<u>-</u>	<u>1,032</u>	<u>38,537</u>	<u>39,569</u>
NET BOOK VALUE				
At 31 December 2019	<u>262,516</u>	<u>4,128</u>	<u>2,912</u>	<u>269,556</u>
At 31 December 2018	<u>262,516</u>	<u>5,160</u>	<u>3,947</u>	<u>271,623</u>

8. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 January 2019 and 31 December 2019	<u>11,222</u>
NET BOOK VALUE	
At 31 December 2019	<u>11,222</u>
At 31 December 2018	<u>11,222</u>

There were no investment assets outside the UK.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	1,493	-
Tax	7,966	8,649
Prepayments	1,860	1,817
	<u>11,319</u>	<u>10,466</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	1,964	973
Taxation and social security	-	1,015
Other creditors	2,721	7,663
	<u>4,685</u>	<u>9,651</u>

Southport New Synagogue

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**

11. MOVEMENT IN FUNDS

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	395,800	3,877	399,677
Restricted funds			
Scroll fund	4,527	(567)	3,960
TOTAL FUNDS	<u>400,327</u>	<u>3,310</u>	<u>403,637</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,962	(29,085)	3,877
Restricted funds			
Scroll fund	6	(573)	(567)
TOTAL FUNDS	<u>32,968</u>	<u>(29,658)</u>	<u>3,310</u>

Comparatives for movement in funds

	At 1.1.18 £	Net movement in funds £	At 31.12.18 £
Unrestricted funds			
General fund	371,980	23,820	395,800
Restricted funds			
Scroll fund	4,934	(407)	4,527
TOTAL FUNDS	<u>376,914</u>	<u>23,413</u>	<u>400,327</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	57,742	(33,922)	23,820
Restricted funds			
Kol Nidre	864	(864)	-
Scroll fund	3	(410)	(407)
	<u>867</u>	<u>(1,274)</u>	<u>(407)</u>
TOTAL FUNDS	<u>58,609</u>	<u>(35,196)</u>	<u>23,413</u>

Southport New Synagogue

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.18 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	371,980	27,697	399,677
Restricted funds			
Scroll fund	4,934	(974)	3,960
TOTAL FUNDS	<u>376,914</u>	<u>26,723</u>	<u>403,637</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	90,704	(63,007)	27,697
Restricted funds			
Kol Nidre	864	(864)	-
Scroll fund	9	(983)	(974)
	<u>873</u>	<u>(1,847)</u>	<u>(974)</u>
TOTAL FUNDS	<u>91,577</u>	<u>(64,854)</u>	<u>26,723</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2019.

Southport New Synagogue

Detailed Statement of Financial Activities
for the Year Ended 31 December 2019

	31.12.19	31.12.18
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Appeals	-	864
Donations & bequests	7,949	4,393
Gift aid	1,800	1,800
Subscriptions	17,941	23,600
	<hr/>	<hr/>
	27,690	30,657
Other trading activities		
Fundraising events	601	1,724
Investment income		
Rents received	4,101	4,287
Other fixed asset invest - FII	-	21,671
Deposit account interest	576	270
	<hr/>	<hr/>
	4,677	26,228
Total incoming resources	<hr/>	<hr/>
	32,968	58,609
EXPENDITURE		
Other trading activities		
Festivals and services	885	2,152
Funerals & JJBS	4,154	7,152
	<hr/>	<hr/>
	5,039	9,304
Charitable activities		
Light, heat & water	2,227	3,284
Insurance & subscriptions	1,991	2,240
Telephone	706	528
Repairs & cemetery upkeep	5,533	1,699
Postage and stationery	669	1,085
Gifts, presentations & prizes	-	182
Sundries	901	2,243
Rabbinic support	1,596	2,256
Donations	129	150
	<hr/>	<hr/>
	13,752	13,667
Support costs		
Management		
Wages	8,513	10,340
Social security	(487)	203
	<hr/>	<hr/>
	8,026	10,543
Finance		
Bank charges	(11)	(89)
Other		
Depreciation on plant & machinery	1,032	-
Depreciation on fixtures and fittings	1,035	987
	<hr/>	<hr/>
	2,067	987

This page does not form part of the statutory financial statements

Southport New Synagogue

Detailed Statement of Financial Activities
for the Year Ended 31 December 2019

	£	31.12.19	£	31.12.18
Other				
Governance costs				
Accountancy and legal fees		785		784
		<hr/>		<hr/>
Total resources expended		29,658		35,196
		<hr/>		<hr/>
Net Income		3,310		23,413
		<hr/> <hr/>		<hr/> <hr/>

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