CHAI NETWORK

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2025

Charity No: 1091208

CHAI NETWORK

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CHARITY DETAILS

CHARITY NUMBER	1091208
TRUSTEES	Gary Glickman Chabad Lubavitch UK Trustees Limited - appointed 27/08/2025 Eliezer Simon - appointed 05/07/2026
BANKERS	NatWest plc
PRINCIPAL OFFICE	3 Milton Crescent Cheadle Cheshire SK8 1NT

CHAI NETWORK

TRUSTEES' REPORT ON THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2025

The trustees present their report and financial statements for the year ended 31 August 2025. The financial statements have been prepared in accordance with the charity's Trust Deed, applicable law and the Charities Statement of Recommended Practice (FRS 102).

Charity details

The details of the charity are given on page 1.

Constitution and objects

Chai Network is governed by a Declaration of Trust dated 20 December 2001 and is registered with the Charity Commission (Charity No. 1091208).

The charity's principal objectives are "preparing ourselves for the ultimate redemption" and "ensuring Jewish continuity." It seeks to achieve these aims by advancing the Jewish religion and promoting Jewish education and culture through a broad range of educational, religious, social and community initiatives that strengthen Jewish identity and enrich Jewish life.

Objectives, Activities, Achievements and Performance

During the year, the charity continued to provide a broad range of educational, religious and community programmes for people of all ages. These included children's and youth activities, adult education, one-to-one learning, women's programmes, Shabbat and festival celebrations, pastoral care, community outreach, Bikur Cholim hospitality for families of hospital patients, Meals on Wheels, Judaica services and the provision of a private mikvah facility.

In addition to its regular programme of activities, the charity continued to respond to the changing needs of the local Jewish community by providing practical support, friendship and guidance to individuals and families throughout the year. The trustees remain committed to ensuring that the charity's activities are welcoming, accessible and responsive to those it serves.

The charity is funded primarily through voluntary donations and grants, enabling it to continue delivering activities that promote Jewish learning, strengthen community connections and respond to the evolving needs of the local Jewish community.

Developments During the Year

Following the success of the pilot initiative in Didsbury, Chabad of Didsbury has now become an independent registered charity, serving the Didsbury Jewish community and the surrounding areas. The trustees are delighted to see the project develop into a sustainable local organisation, extending Jewish educational, religious and community life beyond the Chai Network.

Financial Review

The financial results for the year are set out in the accompanying financial statements.

During the year, the charity recorded a surplus of £23,256, resulting in net liabilities of £57,098 as at 31 August 2025.

The trustees continue to monitor the charity's financial position carefully and remain committed to prudent financial management, responsible stewardship of the charity's resources and ongoing fundraising to ensure the charity's long-term sustainability.

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TRUSTEES' REPORT ON THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

Future Plans

The trustees intend to continue developing the charity's educational, religious and community programmes while strengthening fundraising and ensuring that the charity remains well placed to meet the evolving needs of the local Jewish community.

Recruitment and Appointment of Trustees

The appointment of new trustees is at the discretion of the existing trustees in accordance with the Trust Deed. Responsibility for the governance and strategic direction of the charity rests with the trustees.

Public Benefit

The trustees have had due regard to the Charity Commission's guidance on public benefit. The charity's activities advance the Jewish religion and promote Jewish education and culture for the benefit of the public in accordance with its charitable objects.

Trustees' responsibilities

The trustees are required under the Charities Act 2011 to prepare financial statements for each financial year that give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing these financial statements, the trustees are required to:

(a) select suitable accounting policies and apply them consistently;

(b) make judgements and estimates that are reasonable and prudent;

(c) state whether applicable accounting standards and the Charities Statement of Recommended Practice (SORP) have been followed, subject to any material departures disclosed and explained in the financial statements; and

(d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy the financial position of the charity and enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps to prevent and detect fraud and other irregularities.

This report was approved by the trustees on ……. and signed on their behalf by:

……..

G Glickman
Trustee

CHAI NETWORK

Independent examiner's report to the trustees of Chai Network

I report on the accounts of the charity for the year 1 September 2024 to 31st August 2025, which are set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed. The charity's gross income does not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

It is my responsibility to:
- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:
- which gives me reasonable cause to believe that, in any material respect, the requirements:
    (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
    (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met;

In connection with my examination, the following matter has come to my attention:
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached. I refer you to note 10 of the accounts on page 10 in reference to the overall deficit in the funds of the charity.

.....

Yisroel Levenson FCCA CTA
Rico House
George Street
Manchester
M25 9WS

Date ……

CHAI NETWORK

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	Year-ended 31-Aug-25 £ Restricted funds	Year-ended 31-Aug-25 £ Unrestricted funds	Year-ended 31-Aug-25 £ Total funds	Year-ended 31-Aug-24 £ Total funds
INCOMING RESOURCES					
Donations and legacies	**2**	0	199,833	199,833	160,697
Charitable activities	**3**	0	29,029	29,029	14,342
Insurance claim		0	16,750	16,750	
Total income		0	245,612	245,612	175,039
RESOURCES EXPENDED					
Costs of charitable activities					
Activities and programmes	**4**	0	120,275	120,275	98,696
General administration	**4**	0	93,368	93,368	87,904
Bank charges and interest	**4**	0	363	363	345
Depreciation of fixed assets	**4**	0	8,349	8,349	27,268
Loss on disposal of investments		0	0	0	500
Total expenditure		0	222,355	222,355	214,713
Reconciliation of funds					
Net expenditure for the year		0	23,256	23,256	(39,674)
Net movement in funds					
Total funds brought forward		0	(80,354)	(80,354)	(40,680)
Total funds carried forward	**7**	0	(57,098)	(57,098)	(80,354)

The statement of financial activities includes all gains and losses recognised in the period

All income and expenditure derive from continuing activities.

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BALANCE SHEET AS AT 31ST AUGUST 2025

	Notes		Year-ended 31-Aug-25		Year-ended 31-Aug-24
			£		£
Fixed assets					
Tangible assets	**5**		6,478		14,828
Currrent assets					
Bank		8,334		1,881	
Gift Aid receivable		0		0	
		8,334		1,881	
Creditors: amounts falling due within one year					
PAYE		8,299		10,145	
Net wages		0		30,399	
Loans		48,022		37,990	
Bank loan		2,940		3,004	
		59,261		81,538	
Net current liabilities			(50,927)		(79,657)
Total assets less current liabilities			(44,449)		(64,829)
Creditors: due after more than one year					
Bank loan			(12,649)		(15,525)
			(57,098)		(80,354)
Funds of the charity					
Restricted income funds			0		0
Unrestricted income funds			(57,098)		(80,354)
Total charity funds	**6**		(57,098)		(80,354)

Approved by the trustees on ....., and is signed on behalf of them all.

……..

CHAI NETWORK

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

(1) Accounting policies

Charity information
Chai Network is a charity registered with the Charity Commission.

1.1 Basis of preparation of accounts and accounting convention.
The accounts have been prepared on an accruals basis.

The accounts have been prepared in accordance with the charity's governing document, with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' (as amended for accounting periods commencing from 1 January 2016) and with the Charities Act 2011, which have been applied consistently (except as otherwise stated).
The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Accounting period
These accounts cover the year 1 September 2024 to 31 August 2025. The comparative figures are for the year 1 September 2023 to 31 August 2024.

1.3 Income
Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Voluntary income and donations received in cash are accounted for as received by the charity. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised the time of the donation.

1.4 Costs of charitable activities
The costs of charitable activities includes all expenditure directly related to the charitable activity and fundraising ventures.

1.5 Restricted funds
Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund. Further details are given in the notes to the accounts.

1.6 Unrestricted funds
Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available for general funds.

1.7 Tangible assets for use by the charity and depreciation
Tangible assets for use by the charity are stated at cost less depreciation and any impairment losses. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Mikvah	on a straight line basis over 10 years
Motor vehicles	on a reducing balance basis 25%

The gain or loss arising on a disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

CHAI NETWORK

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

(1) Accounting policies

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the charity estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.9 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

(2) Income from donations and legacies

	2025	2024
	£	£
Donations	199,833	160,697

(3) Income from charitable activities

	2024	2023
	£	£
Educational services	29,029	14,342

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

(4) Costs of charitable activities

	Activities and programmes	General administration	Bank charges and interest	Depreciation of fixed assets	Total 2025	Total 2024
	£	£	£	£	£	£
Holidays and shabbat	63,450				63,450	57,133
Youth activities & adult education	12,658				12,658	9,693
Women's programmes	10,326				10,326	6,430
Social and Bikur Cholim	18,231				18,231	12,320
Women's Mikvah	15,610				15,610	13,120
Council tax & sundry expenses		15,543			15,543	13,550
Insurance		5,528			5,528	4,881
Utilities		12,270			12,270	18,586
Telephone		3,574			3,574	3,546
Maintenance		6,753			6,753	3,062
Wages		37,951			37,951	24,409
Professional fees					0	0
Bank charges		451	363		814	1,629
Depreciation of Mikvah				6,189	6,189	24,389
Depreciation of motor vehicles				2,160	2,160	2,879
Travel and other expenses		10,516			10,516	17,293
Interest on overdue tax		782			782	1,292
Loss on disposal of investments					0	500
	120,275	93,368	363	8,349	222,355	214,713

(5) Tangible fixed assets for use by the charity

	Building of Mikvah	Motor Vehicles	Total
Cost	£		£
At 1 September 2024	243,892	25,199	269,091
Additions	0	0	0
At 31 August 2025	243,892	25,199	269,091
Depreciation			
At 1 September 2024	237,703	16,561	254,264
Charge for the period	6,189	2,160	8,349
Disposals	0	0	0
At 31 August 2025	243,892	18,721	262,613
Net book value			
31 August 2025	0	6,478	6,478
31 August 2024	6,189	8,638	14,827

(6) Movements in funds

Donation purpose	Balance at 01/09/2024	Income	Gift Aid Allocation	Funds sent out	Balance at 31/08/2025
	£	£	£	£	£
Unrestricted funds	(80,354)	241,384	4,228	(222,356)	(57,098)
Total funds	(80,354)	241,384	4,228	(222,356)	(57,098)

(7) Related party and trustee transactions

No trustees, nor any persons connected to them, have received any remuneration or expenses, and there have been no related party transactions.

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

(8) Staff costs

	2025	2024
	£	£
Wages and salaries	37,951	24,409
Social security costs	0	0
	37,951	24,409
Average number of full time employees	3	3

There were no employees with emoluments above £60,000.

(9) Key management personnel compensation

	2025	2024
	£	£
Wages and salaries in total of key personnel	19,219	18,720

(10) Solvency

The trustees have reviewed the solvency of the charity and as a consequence have put in place a 5 year plan with the agreement of the creditors to clear the charity's debts and together with increased focus on fund raising to bring the charity's reserves back to a positive position.