

Charity number: 262001

The Liberal Synagogue Elstree

Trustees' report and financial statements

For the year ended 31 December 2014

CHARITY COMMISSION  
FIRST CONTACT  
6 AUG 2015  
ACCOUNTS  
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**The Liberal Synagogue Elstree**  
**Trustees' Report and Financial Statements for the year ended 31 December 2014**

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**Legal and administrative information**

The name of the Charity is The Liberal Synagogue Elstree.

**Trustees**

The trustees who served during the year were as follows:

	<b>Dates Elected &amp; Re-elected</b>
Nicholas Belkin (Chairman)	April 2011, April 2013
Virginia Jaffe (Vice Chairman)	April 2013
Davina Bennett (Hon. Secretary)	April 2011, April 2013
Jason Saunders Levy	April 2011, April 2013
Debbie Ram	April 2013
Lizzie Rabin	April 2013
Harvey Adams	April 2014
Victor Amsywich	April 2014
Alan Gordonfelt	April 2014

The following Trustees also served and retired during the year

Richard Elman	Retired April 2014
Susan Woolf	Retired April 2014
Michael Reibschaid	Resigned August 2014
Allan Newman (Hon Treasurer)	Resigned Nov 2014

Allan Newman resigned in November 2014 for personal reasons. Susan Woolf kindly agreed to prepare the Financial Statements for the year ended 31 December 2014. Harvey Adams will be standing for Hon. Treasurer at the AGM in May 2015.

Council Members are elected by a show of hands by the members of The Liberal Synagogue Elstree at the Annual General Meeting and serve a two year term of office.

The custodian Trustees of the Charity, for its freehold property at the date of this report, are Terry Benson and Mike Beral.

<b>Rabbi</b>	Peter Tobias
<b>Principal Office</b>	Elstree High Street, Elstree, Hertfordshire, WD6 3EY
<b>Charity Number</b>	262001
<b>Bankers</b>	CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ
<b>Independent Examiner</b>	Emma Benjamin, Oliver Clive & Co Limited, 14 David Mews, London, W1U 6 EQ

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### **Trustees' report**

The trustees present their report and the financial statements of the charity for the year ended 31 December 2014.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the charity's constitution, the Charities Act 2011 and the Charities SORP 2005 as applied to small charities.

#### **Structure, governance and management**

The charity is an unincorporated association, governed by a constitution originally adopted in 1970 and subsequently modified, with the registered charity number 262001. The charity was established in Stanmore. The community moved to its current premises in Elstree in 1977 when it acquired a semi-derelict school which was then transformed into the current building. It is known by its initials TLSE.

The Council meets at least 10 times a year and agrees all matters relating to the functions of TLSE, its broad strategy and areas of activity including;

- \* the level of subscriptions payable by its members;
- \* the allocation of its resources;
- \* the employment of professionals and support staff;
- \* risk management policies and performance.

The day-to-day administration is delegated to an Executive Committee but the Council retains the overall control and management of the administration of the charity.

The major committees report to the Council on a regular basis and cover most aspects of TLSE' activities including its religious affairs, premises and care and welfare of members.

#### **Recruitment and appointment of trustees**

The Council (the members of which are the trustees of the charity) is elected by TLSE members at the AGM by a show of hands. The Council members serve a two year term of office, at the end of which they may stand for re-election. The Constitution provides for a minimum of 10 trustees and a maximum of 14 of whom 8 shall constitute a quorum. The Council is responsible for all matters relating to the Synagogue.

Following appointment, new trustees are introduced to their new role and given copies of the trust deed and a guide to the policies and procedures adopted by our charity. A number of publications from the Charity Commission are also provided including guidance on charities and public benefit and on the advancement of religion for public benefit. This ensures that new trustees are aware of the scope of their responsibilities under the Charities Act.

#### **Risk management**

The Council has reviewed the major risks it is exposed to, particularly relating to operations and finances. The Council is satisfied that systems are in place to manage the risks identified. In particular, insurance cover is in place and finances kept under review. Appropriate Disclosure and Barring Services checks, supported by regular reviews, are made for those who work with children or other vulnerable groups within TLSE. Periodically, risk assessments are carried out within the building.

#### **Objectives and activities**

##### **Aims and activities**

The aims of the Synagogue are set out in its constitution as "The advancement of Liberal Judaism for the public benefit."

In order to carry out the aims, the Council:-

- Provides and maintains a place of worship and arranges and conducts religious services
- Provides religious education
- Provides for the solemnisation of marriages
- Provides for burial and cremation
- Provides communal, cultural activities and care in the community
- Performs such other religious rights and charitable duties as the Council from time to time determines.

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**Our objectives**

Since its foundation in 1969, TLSE grew steadily till 2012 and current membership is:

	2014	2013
	Number	Number
<b>Members</b>		
Adult	453	486
Associate	6	10
Friends	36	42
Children of members (0 – 20)	202	236
	697	774

TLSE provides a comprehensive range of services and activities in accordance with its objectives and those of Liberal Judaism to which it is affiliated. The latter organisation does not impact on the operating decisions of TLSE.

Our objectives are set to reflect our faith and community aims and each year are reviewed by the Trustees. In carrying out this review, the Trustees have considered the Charity Commission's general guidance on public benefit and, in particular, its supplementary public guidance on the advancement of religion for the public benefit.

Our aims remain to provide a facility where Liberal Jews can worship and to provide a facility that can be used by the wider community.

**Use of Volunteers**

TLSE has a culture in which many of our activities are conducted by volunteers.

**How our activities deliver public benefit**

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities provide benefit both to those who worship at TLSE and the wider community of Hertfordshire.

**Religious activities**

TLSE provides a centre for our prayers and worship and for the activities associated with Liberal Judaism. During the year under review, we offered a range of religious services and activities including:

**Prayers:** TLSE is open for Friday night and Saturday morning services. Tots services are held on a Friday evening and on one Saturday morning per month.

**Festivals:** All festivals are celebrated with special services and on occasion, principally Passover, a communal meal is prepared for those who wish to celebrate a second Seder night.

**Life Cycle Events:** During the year, 11 Bar/Batmitzvah ceremonies took place and a group of 3 young people led services to mark the conclusion of Kabbalat Torah. Several weddings and mixed faith blessings were conducted by our Rabbi.

Through the TLSE Funeral Scheme and the Liberal Judaism Burial Scheme, a complete funeral service is provided to TLSE members, which relieves the deceased's bereaved relatives of the burden of organizing burials and cremations. Funerals were conducted for 3 members who passed away during the year. Non Jewish partners of members are eligible to join.

**Charitable acts**

Following the establishment of the Borehamwood Food Bank in 2013, TLSE continues to run a food bank with food provided by members and food collected by members from shoppers at a local supermarket. Many members of TLSE volunteer for local and national charities. Others conduct religious services and provide friendship and IT services assistance to residents of a care home.

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**Yom Kippur Appeal**

Each year, the appeal is made by the chairman to the whole membership. The 2014 Yom Kippur Charity Appeal raised £6,789.

This was distributed to:

	£
FD-UK	1,880
Hadassah Hospital	2,905
Rainbow Trust	1,979
Tzedek Fund	25
	<hr/>
	6,789
	<hr/>

Tax recoverable on donations to the Appeal for 2014 will be allocated to TLSE's Tzedek Fund.

**Community activities**

The Main synagogue and hall provide a valuable educational and recreational resource to all in our community. There are facilities for the disabled. Chavurah suppers held on the Friday of each month are well attended. Funds continued to be collected for the refurbishment of the building. The successful annual Supper Quiz was a sell-out enjoyed by many members and the surplus was added to the refurbishment fund. The monthly luncheon club for older members and friends continued to attract record numbers. Adult education classes continued to be held twice weekly.

Extensive work was carried out to deal with damp problems found in the wall behind the Ark and in the kitchen. The majority of the costs incurred were recovered under our insurance policy.

The opportunity was taken to re-equip and refurbish part of the kitchen.

**Reserves policy**

It is the policy of the trustees to maintain unrestricted funds at a level sufficient to cover the management of all synagogue activities and administrative costs. Restricted funds and designated funds are kept at a level sufficient to meet the demands of those funds disclosed in notes 12 and 13 to the financial statements.

The balance sheet shows total funds of £463,621 (2013: £443,046)

**Principal funding sources**

TLSE raises most of its funds from its members' subscriptions, which in 2014 were at reduced rates for a substantial proportion of the adult membership. A further major source is tax recovered under Gift Aid. During the year an anonymous donation of £21,000 was received. £20,000 was to be used for kitchen refurbishment and general funds, and the additional £1,000 was for a designated fund for purchasing quality Kiddush wine.

TLSE has no funds for investment, other than bank deposits, available for its objectives. Its capital is invested in the freehold premises occupied by TLSE.

**Investment and grants policies**

An interest free loan of £25,000 repayable by ten equal annual installments was made to Liberal Judaism in 2010 to assist with the purchase of further land at Edgwarebury Cemetery. TLSE is not a grant giving charity (other than small grants given at the discretion of the Rabbi). In addition, bursaries are awarded to enable many of our young people to participate in Liberal Judaism's national schemes. Each month the Trustees select a charity for a donation from the Tzedek Fund (note 15).

**Future plans and challenges**

The past year has seen a continued drop in the numbers of members and children. The reasons range from financial difficulties to a lack of perceived need for continued membership, and the influence of local Jewish schools, reducing the demand for Religion School. This continues to have an impact on income, while expenditure continues to rise.

In a world where ever fewer people are taking part in organised religion, the future of the synagogue depends on its ability to identify what members expect from it and then deliver programmes, events and services that fulfil those expectations. The key to this lies in more personal engagements with individual members, a willingness to listen to their stories and the creation of an environment in which they feel genuinely

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appreciated, welcomed and valued. The synagogue already has strategies in place to move this forward in the coming years.

**Future plans and challenges**

Hakol, the monthly newsletter, is distributed to members who are on line and by post. In addition all members on line receive a weekly diary.

Resolving the damp problems, mentioned previously, involved a considerable amount of time and effort to deal with. As a consequence, other external work to the building was postponed and is expected to be carried out in 2015.

Whilst a number of approaches have been made by organisations wishing to rent parts of the building, none so far have been financially viable with the exception of a few lettings for parties and business meetings.

**Trustees' responsibilities in relation to the financial statements**

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principals in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statement; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees for the purposes of charity law who served during the year and up to the date of this report are set out on page 1.

**Signature and declaration**

We declare in our capacities as charity trustees that the trustees

- have approved this report; and
- authorised us to sign on their behalf.



Nicholas Belkin  
Chairman

Virginia Jaffe  
Vice Chairman



Dated May 2015

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**Independent examiner's report to the trustees of The Liberal Synagogue Elstree**

I report on the financial statements of the charity for the year ended 31 December 2014, which are set out on pages 7 to 15.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Emma Benjamin  
Independent Examiner  
Oliver Clive & Co Limited  
Chartered Accountants



14 David Mews  
London W1U 6EQ

Dated: 23 ~~May~~ 2015  
June

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**Statement of Financial Activities**

	Notes	Unrestricted Funds	Restricted Funds	Total 2014	Total 2013
		£	£	£	£
<b>Incoming resources</b>					
<i>Incoming resources from generated funds</i>					
Voluntary income	2	183,613	22,026	205,639	210,311
Activities for generating income	3	53,957	5,280	59,237	29,100
<b>Total incoming resources</b>		<u>237,570</u>	<u>27,306</u>	<u>264,876</u>	<u>239,411</u>
<b>Resources expended</b>					
Rabbinic and direct Synagogue expenditure	4	151,502	22,681	174,183	174,220
Governance and support costs	5	69,495	623	70,118	52,342
<b>Total resources expended</b>		<u>220,997</u>	<u>23,304</u>	<u>244,301</u>	<u>226,562</u>
<b>Net incoming resources for the year</b>		16,573	4,002	20,575	12,849
<b>Balance brought forward at 1 January 2014</b>		<u>261,656</u>	<u>181,390</u>	<u>443,046</u>	<u>430,197</u>
		<u>278,229</u>	<u>185,392</u>	<u>463,621</u>	<u>443,046</u>
<i>Transfers between Funds</i>		-	-	-	-
<b>Balance carried forward at 31 December 2014</b>		<u>278,229</u>	<u>185,392</u>	<u>463,621</u>	<u>443,046</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the incoming resources and resources expended derive from continuing activities.

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**Balance sheet**

**As at 31 December 2014**

	Notes	2014		2013	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	7		179,867		182,860
<b>Current Assets</b>					
Stock			446		414
Debtors	8		44,158		48,739
Cash at bank and in hand			282,050		244,979
			<u>326,654</u>		<u>294,132</u>
<b>Creditors: amounts falling due within one year</b>	9		<u>(40,746)</u>		<u>(31,169)</u>
<b>Net current assets</b>			<u>285,908</u>		<u>262,963</u>
			465,775		445,823
<b>Creditors: amounts falling due after more than one year</b>	9		(2,154)		(2,777)
<b>Net assets</b>			<u>463,621</u>		<u>443,046</u>
<b>Funds</b>					
Restricted funds	11		185,392		181,390
Unrestricted funds	12		278,229		261,656
<b>Total funds</b>	10		<u>463,621</u>		<u>443,046</u>

The financial statements were approved on  
on their behalf by:-

May 2015 and authorised for issue by the Trustees and signed

  
.....  
Susan Woolf

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**Notes to financial statements**

**1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

**1.1. Basis of accounting**

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005), applicable UK Accounting Standards, the Charity (Accounts and Reports) Regulations 2008 and the Charities Act 2011.

**1.2. Cashflow**

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

**1.3. Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities ("SOFA") when received, plus subscription arrears received shortly after the accounting year end. Grants where entitlement is not conditional on the delivery of a specific performance are recognised when TLSE becomes unconditionally entitled to the grant.

Income from tax reclaims are included in the SOFA at the same time as the donations and gifts to which they relate.

The value of services provided by volunteers has not been included, as the value of their contribution cannot be reasonably quantified in financial terms.

Gifts in kind have not been valued.

**1.4. Resources expended**

All expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be recovered and is included in the relevant costs in the statement of financial activities.

Rabbinic and direct synagogue expenditure comprises the costs associated with attracting voluntary income, and those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance and support costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

**1.5. Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

**1.6 Taxation**

The Synagogue is registered as a charity and is not liable to United Kingdom income or corporation tax

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**Notes to the financial statements (continued)**

**1.7 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Land and buildings	- Nil
Computer equipment	- 33% per annum
Furniture and fixtures	- 10% per annum

The freehold property is valued at historic cost. It is considered to have a useful life as a building of greater than 50 years and so any depreciation is considered immaterial.

**2. Voluntary income**

	Unrestricted funds £	Restricted funds £	Total 2014 £	Total 2013 £
Subscriptions (including Funeral Fund)	154,107	2,653	156,760	159,784
Gift Aid on subscriptions & donations	27,413	-	27,413	27,532
Burial fund	2,093	-	2,093	2,314
Grants	-	623	623	623
Care and Welfare	-	1,533	1,533	1,368
Rabbis Discretionary Fund	-	2,972	2,972	1,613
Tzedek – Gift Aid on YK Appeal and Mazon	-	1,264	1,264	2,232
Funeral fund/funerals	-	4,036	4,036	2,528
North Herts Funeral Fund	-	416	416	320
Board of Deputies voluntary levy	-	1,650	1,650	1,900
Lutsk fund	-	-	-	1,043
Yom Kippur Appeal 2014	-	6,879	6,879	9,054
	<u>183,613</u>	<u>22,026</u>	<u>205,639</u>	<u>210,311</u>

**3. Activities for generating income**

	Unrestricted funds £	Restricted funds £	Total 2014 £	Total 2013 £
Rent	6,290	-	6,290	7,179
Social committee and donations	810	2,719	3,529	4,255
Barmitzvah fees	2,365	-	2,365	2,200
Weddings & Mixed Faith Blessings	1,575	-	1,575	2,940
Fees earned by Rabbi	50	-	50	2,205
Seder & Kiddushim	2,474	1,000	3,474	2,341
High Holy Days tickets	662	-	662	825
Youth activities & adult education	3,600	-	3,600	390
Tree of Life	130	-	130	360
Judaica shop	316	-	316	533
Insurance claim	12,605	-	12,605	-
General donation including kitchen refurbishment	20,000	-	20,000	-
Refurbishment of kiddush hall	-	1,561	1,561	1,583
Employment allowance	2,000	-	2,000	-
Interest received	572	-	572	2,392
Newsletter advertising	-	-	-	907
Sundry income	508	-	508	990
	<u>53,957</u>	<u>5,280</u>	<u>59,237</u>	<u>29,100</u>

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**Notes to the financial statements (continued)**

4. Rabbinic and direct Synagogue expenditure	Unrestricted funds £	Restricted funds £	Total 2013 £	Total 2013 £
Ministerial salary and expenses	79,815	-	79,815	73,975
Religion school expenses	4,287	-	4,287	4,915
Affiliation fee - Liberal Judaism	31,708	-	31,708	29,813
Liberal Judaism Burial scheme	20,934	-	20,934	20,998
Board of Deputies fee	495	-	495	495
Bar/Batmitzvah expenses	885	-	885	700
Adult education	3,531	-	3,531	22
Youth activities	-	4,150	4,150	2,125
Social committee	287	1,432	1,719	1,696
Seder and Kiddushim	1,891	40	1,931	2,405
High Holy Days	1,535	-	1,535	1,286
Tree of Life	13	-	13	38
Judaica shop	277	-	277	730
Newsletter	3,902	-	3,902	4,644
Sundry expenses	1,380	73	1,453	2,657
Care and welfare	-	1,140	1,140	3,401
Rabbis Discretionary Fund	-	3,078	3,078	740
Tzedek & Mazon donations	-	1,380	1,380	2,158
Yom Kippur Appeal 2014	-	6,854	6,854	9,044
Lutsk fund	-	-	-	1,020
Funeral schemes/funerals	562	2,884	3,446	9,378
Board of Deputies voluntary levy	-	1,650	1,650	1,900
	<u>151,502</u>	<u>22,681</u>	<u>174,183</u>	<u>174,220</u>
5. Governance and support costs	Unrestricted funds £	Restricted funds £	Total 2014 £	Total 2013 £
Committee expenses including caretaking	9,143	-	9,143	10,258
Sundry administration expenses	9,346	-	9,346	7,284
Office Manager salary & expenses	18,397	-	18,397	19,819
Electricity, gas and water	4,175	-	4,175	4,538
Repairs & maintenance	5,537	-	5,537	6,190
Kitchen refurbishment	3,822	-	3,822	-
Damp work	14,778	-	14,778	-
Bank charges	693	-	693	53
Depreciation	3,604	623	4,227	4,200
	<u>69,495</u>	<u>623</u>	<u>70,118</u>	<u>52,342</u>
6. Staff costs			2014	2013
Included in Rabbinic, direct, governance and support costs			£	£
Gross wages, salaries and benefits in kind			90,431	89,278
Employer's National Insurance			8,842	8,427
Employment allowance			(2,000)	-
			<u>97,273</u>	<u>97,705</u>

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**Notes to the financial statements (continued)**

During the year £10,000 (2013: £20) was paid to staff while connected to a Trustee.

The average number of employees (including the Trustees) during the year was as follows:

	2014 Number	2013 Number
Trustees (unpaid)	12	12
Rabbi	1	1
Administration	1	1
Other	9	9
	<u>23</u>	<u>23</u>

Expenses amounting to £320 (2013: £633) paid on behalf of the charity were reimbursed to 4 Trustees.

One employee had emoluments including pension scheme contributions in excess of £60,000 (2013: 1).

The charity contributes to the personal pension plans of certain employees. The pension cost charge represents contributions payable by the charity to those pension plans and amounted to £7,677 (2013: £7,624). No contributions were payable to the pension plans at the current or previous year ends.

**7. Tangible fixed assets**

	Land and buildings £	Fixtures and fittings £	Office equipment £	Total £
<b>Cost</b>				
At 1 January 2014	165,398	42,281	2,851	210,530
Additions	-	-	1,234	1,234
At 31 December 2014	<u>165,398</u>	<u>42,281</u>	<u>4,085</u>	<u>211,764</u>
<b>Depreciation</b>				
At 1 January 2014	-	25,047	2,623	27,670
Charge for the year	-	3,703	524	4,227
At 31 December 2014	<u>-</u>	<u>28,750</u>	<u>3,147</u>	<u>31,897</u>
<b>Net book values</b>				
At 31 December 2014	<u>165,398</u>	<u>13,531</u>	<u>938</u>	<u>179,867</u>
At 31 December 2013	<u>165,398</u>	<u>17,234</u>	<u>228</u>	<u>182,860</u>

**The Liberal Synagogue Elstree**  
**Trustees' Report and Financial Statements for the year ended 31 December 2014**

**Notes to the financial statements (continued)**

**8. Debtors**

	2014	2013
	£	£
Gift Aid recoverable	25,268	27,452
Subscription debtors - other	2,026	443
Other debtors & prepayments	1,864	3,344
Interest free loan to Liberal Judaism for purchase of additional land at Edgwarebury Cemetery	15,000	17,500
	44,158	48,739

The loan to Liberal Judaism is repayable by 10 equal annual instalments. At 31 December 2014 £12,500 (2013: £15,000) was due after more than 12 months from the balance sheet date.

**9. Creditors: amounts falling due within one year**

	2014	2013
	£	£
PAYE and national insurance	2,945	2,545
Other creditors & accrued charges	37,178	28,001
Deferred income - grants	623	623
	40,746	31,169

	2014	2013
	£	£
<b>Creditors: amounts falling due after more than one year</b>	2,154	2,777

Grants received from Community Security Trust are released to the Statement of Financial Activities over the life of the assets to which they relate (note 15).

**10. Analysis of net assets between funds**

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Tangible fixed assets	177,090	2,777	179,867
Current assets	130,981	195,673	326,654
Current liabilities	(29,842)	(10,904)	(40,746)
Liabilities due after more than one year	-	(2,154)	(2,154)
	278,229	185,392	463,621

**11. Financial commitments**

At 31 December 2014, the charity was not committed to making any payments under non-cancellable operating leases in the year to 31 December 2015.

**12. Deferred income**

	2014	2013
	£	£
1 January	2,777	3,400
Grants released to SOFA	(623)	(623)
31 December	2,154	2,777

**The Liberal Synagogue Elstree**  
**Trustees' Report and Financial Statements for the year ended 31 December 2014**

**Notes to the financial statements (continued)**

**13. Statement of restricted funds**

	1 January 2014 £	Incoming resources £	Resources expended £	Transfers £	31 December 2014 £
Funeral Fund	117,997	6,689	(2,884)	-	121,802
Bequest received	45,028	-	(4,223)	-	40,805
Yom Kippur Donation fund	-	6,879	(6,854)	(25)	-
Tzedek Fund (see note 15)	1,867	1,264	(1,380)	25	1,776
Care and Welfare Fund	6,157	1,533	(1,140)	-	6,550
Rabbi's Discretionary Fund	1,570	2,972	(3,078)	-	1,464
Refurbishment Fund	4,029	4,280	(1,432)	-	6,877
Kiddush Wine Fund	-	1,000	(40)	-	960
Board of Deputies Fund	-	1,650	(1,650)	-	-
North Herts Funeral Fund	3,144	416	-	-	3,560
Lutsk Fund	321	-	-	-	321
FRS Fund	887	-	-	-	887
Kids scheme	390	-	-	-	390
Grants	-	623	(623)	-	-
	<u>181,390</u>	<u>27,306</u>	<u>(23,304)</u>	<u>-</u>	<u>185,392</u>

Refurbishment includes the net surplus of £1,287 on the annual Supper Quiz.

A Bequest of £56,694 was received in 2007 from the Estate of Mrs. Carol Flint who died in 2005. Under the terms of the Will it is to be used for the Religion School, Welfare and Care, the Rabbi's Discretionary Fund and the Synagogue library. The Fund has been used towards refurbishment of the Religion School and for young people from the Religion School to take part in LJY Netzer events.

It is the Trustees' policy that the Funeral Fund will be sufficient to pay for a basic funeral for all members aged 80 years and over. The balance required is recalculated each year to include provision for members aged 51 to 79 on a sliding scale according to age. All premiums from new members are added in the year of receipt. Contributions by members of North Herts Liberal Jewish Community are allocated to a separate fund.

**14. Statement of unrestricted funds**

	1 January 2014 £	Incoming resources £	Resources expended £	Transfers £	31 December 2014 £
Maintenance fund	10,000	-	-	-	10,000
General fund	251,656	237,570	(220,997)	-	268,229
	<u>261,656</u>	<u>237,570</u>	<u>(220,997)</u>	<u>-</u>	<u>278,229</u>

**15. Tzedek Fund charitable donations for emergencies**

	£
World Jewish Relief – Syria	150
British Red Cross – ebola crisis	150
World Jewish Relief	150
Tzedek Live Below the Line	150
World Jewish Relief - Ukraine	150
Action Aid – child sponsorship in Mkuranga, Tanzania	180
Somerset Community Foundation – flood relief	300
Crisis UK	150
	<u>1,380</u>