

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ST ALBANS MASORTI SYNAGOGUE**

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I report on the accounts for the year ended 31 March 2015 set out on pages one to fifteen of the Charity Commission Accounts.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Michael Marks FCA  
Institute of Chartered Accountants of England and Wales  
KBSP Partners LLP  
Chartered Accountants  
Harben House  
Harben Parade  
Finchley Road  
London NW3 6LH

Date: ..... 18 December 2015 .....



# ST ALBANS MASORTI SYNAGOGUE

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🌐 [www.e-sams.org](http://www.e-sams.org)

✉ info@e-sams.org

## Trustees Report for the financial year April 2014 to March 2015

The Trustees, who are also directors of the Charity for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ended 31 March 2015. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

St Albans Masorti Synagogue (SAMS) has provided religious services and cultural events for its membership during the course of the year. The Charity also continues to provide religious education each Sunday morning during school terms for 30 children (of members) aged 5 to 13.

The Charity conducts its religious and community activities from a converted property that is subject to a renewable 15 year lease. As at 31 March 2015 the lease had over 10 years remaining, prior to any extension. The religious and community centre is now used for a range of activities for members, including religious services, adult and children's education as well as social and fundraising events. In addition on the synagogue premises is a highly successful initiative - "SAMS Sunflowers" – which offers pre-school activities to children of both members and non-members. This has continued to build on its success of the previous years and served to positively increase the profile of SAMS in the wider local inter-faith and secular community.

The funding strategy previously adopted for acquiring and managing its own premises continued during the course of the year and the new fundraising initiative – "Investing in Membership" – has had a good level of success to date. In addition, the Charity continues to receive donations from members. The Charity also actively approaches other charitable sources for grants, typically for specific projects.

The Charity currently has reserves to support the full time rabbinical position.

SAMS contributes to Masorti Judaism - the umbrella group for Masorti communities in the UK - and receives various services and support in return. In addition, Masorti Judaism has provided the services of a youth leader from within its NOAM youth organisation. The Charity makes monthly contributions to Masorti Judaism for an agreed proportion of the costs of the youth leader. The youth leader provides a focus for the Charity's members' children who participate in NOAM from the ages of 5 to 15.

The Charity is managed by a Trustee Management Board which met regularly during the course of the year and whose members are elected for three year terms at the Annual General Meeting. The Trustee Board appoints committees which deal with detailed issues such as operations, finance, fund-raising, education, religious affairs, events and social activities, personnel, and membership.

The Charity's membership has continued to grow during the financial year from to reach 243 adult members at the end of the year and is expected to continue growing.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Company number

06131892

#### Registered Charity number

1118649

#### Registered office

Harben House  
Harben Parade  
Finchley Road  
LONDON  
NW3 6LH

**Rabbi:** Rafael Kaiserblueth

**Co-Chairs:** Moira Hart, Simon Samuels    **Hon Treasurer:** Nick Flitterman    **Hon Secretary:** Helen Singer

**Immediate Past Co-Chair:** Alan Green

**Trustees:** Niki Freedman, Russell Goldsmith, Susan Hamilton, Michelle Knight, David Leigh, Darren Marks

**Charity Registration Number:** 1118649    **Company Limited by Guarantee with Company Number:** 6131892

**Registered office:** Harben House, Harben Parade, Finchley Road, London, NW3 6LH



Saint Albans Masorti Synagogue		Charity No	1118649	<b>CC17a</b>
Annual accounts for the period				
01/04/2014	<b>To</b>	31/03/2015		

## Section A Statement of financial activities

Recommended categories by activity	Note	Restricted			Total this year £	Total last year £
		Unrestricted funds £	income funds £	Endowment funds £		
		F01	F02	F03	F04	F05
<b>Incoming resources (Note 3)</b>						
<b>Incoming resources from generated funds</b>						
Voluntary income	S01	126,355	-	-	126,355	151,971
Activities for generating funds	S02	33,148	-	-	33,148	23,151
Investment income	S03	1,539	-	-	1,539	112
<b>Incoming resources from charitable activities</b>	S04	-	-	-	-	-
<b>Other incoming resources</b>	S05	-	-	-	-	-
<b>Total incoming resources</b>	S06	161,042	-	-	161,042	175,234
<b>Resources expended (Notes 4-8)</b>						
<b>Costs of Generating Funds</b>						
Costs of generating voluntary income	S07	79,601	-	-	79,601	85,751
Fundraising trading costs	S08	-	-	-	-	-
Investment management costs	S09	4,708	-	-	4,708	2,143
<b>Charitable activities</b>	S10	6,790	-	-	6,790	6,116
<b>Governance costs</b>	S11	97,976	-	-	97,976	87,704
<b>Other resources expended</b>	S12	-	-	-	-	-
<b>Total resources expended</b>	S13	189,074	-	-	189,074	181,714
<b>Net incoming/(outgoing) resources before transfers</b>	S14	- 28,032	-	-	- 28,032	- 6,480
<b>Gross transfers between funds</b>	S15	-	-	-	-	-
<b>Net incoming/(outgoing) resources before other recognised gains/(losses)</b>	S16	- 28,032	-	-	- 28,032	- 6,480
<b>Other recognised gains/(losses)</b>						
Gains and losses on revaluation of fixed assets for the charity's own use	S17	-	-	-	-	-
Gains and losses on investment assets	S18	-	-	-	-	-
<b>Net movement in funds</b>	S19	- 28,032	-	-	- 28,032	- 6,480
<b>Total funds brought forward</b>	S20	339,704	-	-	339,704	346,184
<b>Total funds carried forward</b>	S21	311,672	-	-	311,672	339,704

## Section B Balance sheet

	Note	Restricted			Total this year £	Total last year £
		Unrestricted funds	income funds	Endowment funds		
		£ F01	£ F02	£ F03		
<b>Fixed assets</b>						
<b>Tangible assets (Note 9)</b>	B01	262,620	-	-	262,620	292,543
	B02	-	-	-	-	-
<b>Investments (Note 10)</b>	B03	-	-	-	-	-
<b>Total fixed assets</b>	B04	262,620	-	-	262,620	292,543
<b>Current assets</b>						
<b>Stock and work in progress</b>	B05	-	-	-	-	-
<b>Debtors (Note 11)</b>	B06	23,449	-	-	23,449	21,639
<b>(Short term) investments</b>	B07	-	-	-	-	-
<b>Cash at bank and in hand</b>	B08	115,766	-	-	115,766	129,060
<b>Total current assets</b>	B09	139,215	-	-	139,215	150,699
<b>Creditors: amounts falling due within one year (Note 12)</b>	B10	26,296	-	-	26,296	23,508
<b>Net current assets/(liabilities)</b>	B11	112,919	-	-	112,919	127,191
<b>Total assets less current liabilities</b>	B12	375,538	-	-	375,538	419,734
<b>Creditors: amounts falling due after one year (Note 12)</b>	B13	63,866	-	-	63,866	74,086
<b>Provisions for liabilities and charges</b>	B14	-	-	-	-	-
<b>Net assets</b>	B15	311,672	-	-	311,672	345,648
<b>Funds of the Charity</b>						
<b>Unrestricted funds</b>	B16	311,672			311,672	339,704
	B17	-			-	-
<b>Restricted income funds (Note 13)</b>	B18		-		-	-
<b>Endowment funds (Note 13)</b>	B19			-	-	-
<b>Total funds</b>	B20	311,672	-	-	311,672	339,704

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Simone Freedman	17/12/2015
	Nick Flitterman	17/12/2015

**Note 1 Basis of preparation****1.1 Basis of accounting**

These accounts have been prepared on the basis of historic cost in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with\*  Accounting Standards;
- or  Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act.

**1.2 Change in basis of accounting**

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

**1.3 Changes to previous accounts**

The previous year's accounts have been changed to reflect the correct balance of reserves brought forward.

**Note 2 Accounting policies**

*This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.*

**INCOMING RESOURCES**

<b>Recognition of incoming resources</b>	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> <li>the charity becomes entitled to the resources;</li> <li>the trustees are virtually certain they will receive the resources; and</li> <li>the monetary value can be measured with sufficient reliability.</li> </ul>
<b>Incoming resources with related expenditure</b>	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
<b>Grants and donations</b>	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
<b>Tax reclaims on donations and gifts</b>	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
<b>Contractual income and performance related grants</b>	This is only included in the SoFA once the related goods or services have been delivered.
<b>Gifts in kind</b>	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.  Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.  Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
<b>Donated services and facilities</b>	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
<b>Volunteer help</b>	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
<b>Investment income</b>	This is included in the accounts when receivable.
<b>Investment gains and losses</b>	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**EXPENDITURE AND LIABILITIES**

<b>Liability recognition</b>	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
<b>Governance costs</b>	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
<b>Grants with performance conditions</b>	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
<b>Grants payable without performance conditions</b>	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
<b>Support Costs</b>	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**ASSETS**

<b>Tangible fixed assets for use by charity</b>	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
<b>Investments</b>	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

## Note 3

## Analysis of incoming resources

	Analysis	This year £	Last year £
<b>Voluntary income</b>	Donations	14,323	11,763
	Gift Aid	22,000	21,556
	Membership Fees	72,947	69,704
	Contributions to Building Fund	17,085	24,326
	Contributions to Ark Wall	-	24,622
	<b>Total</b>		126,355
<b>Activities for generating funds</b>	Fundraising Events	4,324	1,605
	Advertising	1,609	255
	Other Income	20,697	14,109
	Events Income	6,519	7,182
		-	-
<b>Total</b>		33,148	23,151
<b>Investment income</b>	Deposit account interest	1,539	112
		-	-
		-	-
		-	-
		-	-
<b>Total</b>		1,539	112
<b>Incoming resources from charitable activities</b>		-	-
		-	-
		-	-
		-	-
		-	-
<b>Total</b>		-	-

## Note 4 Analysis of resources expended

	Analysis	This year £	Last year £
<b>Costs of generating voluntary income</b>	Rabbinical Costs	39,802	43,358
	Masorti Judaism	9,375	8,977
	Joint Jewish Burial Society	12,685	10,879
	Sing along sessions	25	231
	Events Expenses	3,596	5,451
	NOAM Expenses	2,475	4,350
	GCSE	-	675
	Grundtvig Income and Expenses	-	-
	Playgroup Expenses	837	740
	Cheder Costs	10,808	11,090
	<b>Total</b>	<b>79,601</b>	<b>85,751</b>
<b>Investment management costs</b>	Bank charges	1,639	914
	Loan Interest	3,069	1,229
		-	-
	<b>Total</b>	<b>4,708</b>	<b>2,143</b>
<b>Governance costs</b>	Building Rental	46,270	29,783
	Rates & Water	-	8,421
	Insurance - Building and Trustee	3,302	4,800
	Light & Heat	4,008	4,157
	Telephone	529	504
	Postage & Stationery	1,285	1,805
	Advertising	33	32
	Sundries	120	1,055
	Accountancy	1,920	1,440
	Travel	1,791	-
	Computer Expenses	-	444
	Repairs & Renewals	4,247	9,191
	Food & Catering	1,706	556
	Professional Fees	494	5,000
	Consultancy Fees	5,814	4,168
	Cleaning/Waste Disposal	3,839	4,363
	Books & Equipment	430	515
	Short Leasehold	3,954	3,954
	Improvements to property	16,775	16,775
	Fixtures & Fittings	9,050	12,067
	Computer Equipment	144	192
	Bad Debt	686	-
		<b>Total</b>	<b>97,976</b>
<b>Charitable Activities</b>	Other Charitable Expenses	1,070	1,446
	Kol Nidre Appeal	3,066	2,525
	Board of Deputies	2,654	2,145
		<b>Total</b>	<b>6,790</b>
		189,074	181,714
		29,923	29,923
		159,151	151,791

**Section C** **Notes to the accounts** **(cont)**

**Note 5** **Support Costs**

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>Total</b>	-	-	-	-

**Note 6** **Details of certain items of expenditure**

**6.1 Trustee expenses**

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
Nil	Nil
£0	£0

**6.2 Fees for examination or audit of the accounts**

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
1440	1440
480	

**Section C** **Notes to the accounts** **(cont)**

**Note 7** **Paid employees**  
*Please complete this note if the charity has any employees.*

**7.1 Staff Costs**

	This year £	Last year £
Gross wages, salaries and benefits in kind	44,218	40,602
Employer's National Insurance costs	-	1,081
Pension costs	-	-
<b>Total staff costs</b>	<b>44,218</b>	<b>41,683</b>

**7.2 Average number of full-time equivalent employees in the year**

	This year Number	Last year Number
The parts of the charity in which the employees work		
Fundraising	-	-
Charitable Activities	5	5
Governance	-	-
Other	-	-
<b>Total</b>	<b>5</b>	<b>5</b>

**7.3 Defined contribution pension scheme**

*Please complete if a defined contribution pension scheme is operated.*

**Brief details of the scheme**

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	This year £	Last year £
The costs of the scheme to the charity for the year		
The amount of any contributions outstanding at the year end		
The amount of any contributions prepaid at the year end		



**Note 9 Tangible fixed assets***Please complete this note if the charity has any tangible fixed assets***9.1 Cost or valuation**

	Sefer Torahs	Short Leasehold	Property Improvements	Fixtures, fittings and equipment	Computer Equipment	Total
	£	£	£	£	£	£
Balance brought forward	7,000	55,359	234,868	53,491	2,306	353,024
Additions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	7,000	55,359	234,868	53,491	2,306	353,024

**9.2 Accumulated depreciation and impairment provisions**

<b>**Basis</b>		SL	SL	RB	RB
<b>** Rate</b>	0	7.14%	7.14%	25%	25%

Balance brought forward	-	7,908	33,551	17,290	1,732	60,481
Depreciation charge for year	-	3,954	16,775	9,050	144	29,923
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-	11,862	50,326	26,340	1,876	90,404

**9.3 Net book value**

Brought forward	7,000	47,451	201,317	36,201	574	292,543
Carried forward	7,000	43,497	184,542	27,151	431	262,620

**Note 10 Investment assets**

*Please complete this note if the charity has any investment assets.*

**10.1 Fixed assets investments**

	£
Carrying (market) value at beginning of year	-
<b>Add:</b> additions to investments at cost	-
<b>Less:</b> disposals at carrying value	-
<b>Add/(deduct):</b> net gain/(loss) on revaluation	-
Carrying (market) value at end of year	-

*Please provide below:*

**10.2** A breakdown of the market values of investments shown above agreeing with the balance sheet row B03.

**10.3** A breakdown of the income from investments agreeing with SOFA row S03.

**Analysis of investments**

	10.2 Market value at year end £	10.3 Income from investments for the year £
<b>Investment properties</b>	-	-
Investments listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes	-	-
Investments in subsidiary or connected undertakings and companies	-	-
Securities not listed on a recognised Stock Exchange	-	-
Cash held as part of the investment portfolio	-	-
Other investments	-	-
<b>Total</b>	-	-

**10.4 Material investment holdings**

If any single investment is material in terms of its value (for example represents more than 5 per cent of the value of the charity's total investments) please provide details.

Investment held

Market Value


**Section C****Notes to the accounts****(cont)****Note 11 Debtors and prepayments****Analysis of debtors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade debtors	1,449	83	-	-
Amounts due from subsidiary and associated undertakings		-	-	-
Other debtors	22,000	21,556	-	-
Prepayments and accrued income		-	-	-
<b>Total</b>	<b>23,449</b>	<b>21,639</b>	<b>-</b>	<b>-</b>

**Note 12 Creditors and accruals****12.1 Analysis of creditors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loans and overdrafts	10,219	7,664	63,866	74,086
Trade creditors	732	8,796	-	-
Amounts due to subsidiary and associated undertakings		-	-	-
Other creditors	3,348	2,346		
Accruals and deferred income	11,998	4,702	-	-
<b>Total</b>	<b>26,296</b>	<b>23,508</b>	<b>63,866</b>	<b>74,086</b>

**Note 13 Endowment and restricted income funds**

*Please complete this section if the charity has any endowment or restricted income funds.*

**13.1 Funds held**

Please give a brief description of any of the following type of funds held by the charity:

- permanent endowment funds (PE);
- expendable endowment funds (EE); and
- restricted income funds, including special trusts, of the charity (R).

Fund Name	Type PE, EE or R	Purpose and Restrictions

**13.2 Movements of major funds**

*Please give details of the movements of the major funds summarised in the restricted and endowment columns of the Statement of Financial Activities.*

Fund names	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Gains and losses £	Fund balances carried forward £
		-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
<b>Total Funds</b>	-	-	-	-	-	-

**13.3 Transfers between funds**

*Please give details of any transfers between funds.*

From Fund (Name)	To Fund (Name)	Reason	Amount

**Note 15****Additional Disclosures**

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

**Note 14 Transactions with related parties**

*If the charity has any transactions with related parties (other than the trustee expenses explained in note 6) details of such transactions should be provided in this note. If there are no transactions to report, please enter "None" in the relevant boxes.*

**14.1 Remuneration and benefits**

*Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee or other related parties by the charity or any institution or company connected with it.*

Name of trustee or connected party	Legal authority (eg order, governing document)	Amounts paid or benefit value	
		This year £	Last year £

**14.2 Loans**

*Please give details of and amounts owing to or from the charity's trustees or other related parties by the charity at the year end.*

	Name of trustee or connected party	Legal authority	Amount owing	
			This year £	Last year £
Due to trustees and related parties				
Due from trustees and related parties				

**14.3 Other transaction(s) with trustees or related parties**

*Please give details of any transaction undertaken by (or on behalf of) the charity in which a trustee or related party has a material interest.*

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	This year £	Last year £
JJBS	Burial Scheme Provider	Loan guaranteed by members	63,866	74,086