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**MANCHESTER REFORM SYNAGOGUE**  
**FINANCIAL STATEMENTS**  
**31 DECEMBER 2015**

**Charity Number 1118957**

**DOWNHAM MAYER CLARKE LIMITED**  
Chartered Accountants & Statutory Auditor  
41 Greek Street  
Stockport  
Cheshire  
SK3 8AX

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**MANCHESTER REFORM SYNAGOGUE**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2015**

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## MANCHESTER REFORM SYNAGOGUE

### MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

<b>Registered charity name</b>	Manchester Reform Synagogue
<b>Charity number</b>	1118957
<b>Principal office</b>	Jacksons Row Manchester M2 5NH
<b>Trustees</b>	Louis Rapaport Michael J Taylor Mark Levy Leonard Gould
<b>Auditor</b>	Downham Mayer Clarke Limited Chartered Accountants & Statutory Auditor 41 Greek Street Stockport Cheshire SK3 8AX
<b>Bankers</b>	Lloyds Bank PLC 53 King Street Manchester M2 4LQ  Barclays Bank PLC 1 Yorkshire Street Rochdale O16 1BJ
<b>Solicitors</b>	Kuit Steinart Levy LLP 3 St Mary's Parsonage Manchester M3 2RD

# **MANCHESTER REFORM SYNAGOGUE**

## **TRUSTEES ANNUAL REPORT**

**YEAR ENDED 31 DECEMBER 2015**

The trustees present their report and the financial statements of the company for the year ended 31 December 2015.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

### **THE TRUSTEES**

The trustees who served the company during the period were as follows:

Louis Rapaport  
Michael J Taylor  
Mark Levy  
Leonard Gould

Mark Levy was appointed as a trustee on 27 April 2015.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity's governing document is the constitution adopted 9th December 1971 as amended 21st April 1998.

#### **Recruitment, induction and training**

New trustees are elected by the Executive and Council and then approved at the Annual General Meeting. As new trustees are members of the Synagogue no general programme of induction is used. However, policies and procedures are explained at Council meetings.

#### **Organisational structure**

An elected Executive and Council administer the Synagogue. The Council meet on a regular basis and operate in conjunction with the Trustees. The Synagogue employs a part time administrator who handles the day to day administration and refers as necessary to the President or Treasurer.

The President of the Synagogue during the year was Danny Savage.

The Treasurer of the Synagogue during the year was Danny Franks.

#### **Risk management**

All major risks to which the Synagogue is exposed are dealt with at regular Council meetings, and where appropriate, controls are established.

# MANCHESTER REFORM SYNAGOGUE

## TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2015

### OBJECTIVES AND ACTIVITIES

Manchester Reform Synagogue was established in 1856 in order to maintain a Synagogue for worship in accordance with the doctrines of the Jewish religion as practised in this Congregation, and to promote religious, charitable and educational activities.

The Trustees have given due regard to public benefit guidance published by the Charity Commission.

The Synagogue is affiliated with The Movement for Reform Judaism, to whom it pays a levy each year based on the number of Synagogue members. The levy paid in respect of 2015 was £18,947 (2014 £18,423).

In order to achieve the objectives the Synagogue has the following strategies;

- The employment of a Rabbi
- The running of a Cheder (religion school)
- Holding services on the Sabbath and all religious holy days
- Holding services to celebrate religious festivals
- Educational and social activities to encourage friendships and promote a Jewish experience

### FINANCIAL REVIEW, RESERVES AND FUNDING

During the year the Synagogue incurred an overall deficit on its funds of £17,254 compared to an overall deficit of £16,079 in 2014. It also transferred an amount of £8,932 from its restricted funds during the year compared to a transfer of £9,746 in 2014. In addition, legacies of £6,100 were received compared to £1,000 in 2014. The Trustees continue to take action to increase revenues and control expenditure.

The Treasurer prepares a budget each year for the forthcoming year that is approved by the Executive and Council.

#### Investment policy

The Trustees' investment powers are governed by its constitution which permits the funds available to be invested in a wide range of securities and assets.

The Trustees' investment policy is to aim for safety, commensurate with immediate and planned spending requirements.

#### Reserves and funding

Unrestricted or free reserves available for current activities decreased during the year. The charity had net current assets at the 31st December 2015 and is therefore sufficiently able to continue in operation and meet its debts as they fall due. The Trustees continue to monitor the position on a regular basis.

The Trustees believe that the Charity should hold sufficient reserves in order to ensure that it can continue to operate and meet the needs of members in the event of unforeseen and potentially damaging financial circumstances.

# MANCHESTER REFORM SYNAGOGUE

## TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2015

### PLANS FOR FUTURE PERIODS

The Trustees are currently finalizing an agreement on specifications for a new Synagogue as part of the proposed £150m St Michaels development on a 1.8 acre City centre site. Manchester City Council approved the regeneration framework for the site in September 2015. The Development is being undertaken in partnership with Jackson's Row Developments Limited and Manchester City Council. It will comprise a 200-bedroom hotel, apartments, office space, the new synagogue, retail premises and public spaces. It is anticipated that a planning application will be submitted in April 2016 and construction of the development will begin November 2016. The new Synagogue is contracted to be delivered within 2 years of demolition of the old building and a license has been entered into to provide temporary accommodation at the Friends Meeting House during the period of rebuilding.

### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources of the company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**MANCHESTER REFORM SYNAGOGUE**

**TRUSTEES ANNUAL REPORT *(continued)***

**YEAR ENDED 31 DECEMBER 2015**

**AUDITOR**

Downham Mayer Clarke Limited have been re-appointed as auditor for the ensuing year.

Jacksons Row  
Manchester  
M2 5NH

Signed by order of the trustees

D Savage  
President

A handwritten signature in black ink, appearing to be 'D Savage', with a long horizontal stroke extending to the right.

D Franks  
Treasurer

A handwritten signature in black ink, appearing to be 'D Franks', with a long horizontal stroke extending to the right.

23 March 2016

## **MANCHESTER REFORM SYNAGOGUE**

### **INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF MANCHESTER REFORM SYNAGOGUE**

**YEAR ENDED 31 DECEMBER 2015**

We have audited the financial statements of Manchester Reform Synagogue for the year ended 31 December 2015 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

#### **RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITOR**

As explained more fully in the Trustees Annual Report, the trustees are responsible for the preparation of financial statements which give a true and fair view.

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### **SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

#### **OPINION ON FINANCIAL STATEMENTS**

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2015 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**MANCHESTER REFORM SYNAGOGUE**

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF  
MANCHESTER REFORM SYNAGOGUE *(continued)***

**YEAR ENDED 31 DECEMBER 2015**

**MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees Annual Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

*Downham Mayer Clarke Limited*

DOWNHAM MAYER CLARKE LIMITED  
Chartered Accountants  
& Statutory Auditor

41 Greek Street  
Stockport  
Cheshire  
SK3 8AX

23 March 2016

Downham Mayer Clarke Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

# MANCHESTER REFORM SYNAGOGUE

## STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2015

		Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
<b>INCOMING RESOURCES</b>					
Incoming resources from generating funds:					
Voluntary income	2	162,730	25,921	188,651	179,325
Activities for generating funds	3	1,136	-	1,136	1,786
Investment income	4	5,251	-	5,251	6,519
Incoming resources from charitable activities	5	1,975	-	1,975	1,994
Other incoming resources	6	<u>63,656</u>	<u>3,768</u>	<u>67,424</u>	<u>104,935</u>
<b>TOTAL INCOMING RESOURCES</b>		<u>234,748</u>	<u>29,689</u>	<u>264,437</u>	<u>294,559</u>
<b>RESOURCES EXPENDED</b>					
Charitable activities	7/8	<u>(273,953)</u>	<u>(7,738)</u>	<u>(281,691)</u>	<u>(310,638)</u>
<b>TOTAL RESOURCES EXPENDED</b>		<u>(273,953)</u>	<u>(7,738)</u>	<u>(281,691)</u>	<u>(310,638)</u>
<b>NET OUTGOING RESOURCES FOR THE YEAR</b>	9	(39,205)	21,951	(17,254)	(16,079)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>266,626</u>	<u>135,901</u>	<u>402,527</u>	<u>418,606</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>227,421</u>	<u>157,852</u>	<u>385,273</u>	<u>402,527</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 10 to 16 form part of these financial statements.

# MANCHESTER REFORM SYNAGOGUE

## BALANCE SHEET

31 DECEMBER 2015

		2015		2014
	Note	£	£	£
<b>FIXED ASSETS</b>				
Tangible assets	11		17,977	17,977
Investments	12		<u>37,000</u>	<u>37,000</u>
			<b>54,977</b>	<b>54,977</b>
 <b>CURRENT ASSETS</b>				
Stocks	13	78,839		79,509
Debtors	14	57,868		61,582
Cash at bank and in hand		<u>306,698</u>		<u>313,366</u>
		<b>443,405</b>		<b>454,457</b>
 <b>CREDITORS: Amounts falling due within one year</b>	15	<u>(113,109)</u>		<u>(106,907)</u>
 <b>NET CURRENT ASSETS</b>			<b>330,296</b>	<b>347,550</b>
 <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>385,273</b></u>	<u><b>402,527</b></u>
<b>NET ASSETS</b>			<u><b>385,273</b></u>	<u><b>402,527</b></u>
 <b>FUNDS</b>				
Restricted income funds	16		126,969	135,901
Unrestricted income funds	17		<u>258,304</u>	<u>266,626</u>
<b>TOTAL FUNDS</b>			<u><b>385,273</b></u>	<u><b>402,527</b></u>

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the members of the committee and authorised for issue on the 23 March 2016 and are signed on their behalf by:

D Savage  
President



D Franks  
Treasurer



The notes on pages 10 to 16 form part of these financial statements.

**MANCHESTER REFORM SYNAGOGUE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2015**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

**Fixed assets**

All fixed assets are initially recorded at cost.

The Synagogue building has been fully depreciated.

The Synagogue continues to receive rental income from the car park without deduction for wear and tear and it is therefore considered that its value to the Synagogue has not fallen since the original date of purchase. As a result no depreciation is charged on this asset.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Incoming resources**

Subscriptions are accounted for on an accruals basis.

Donations are credited as income in the year in which they are receivable.

Income tax recoverable on income received is recognised in the same period that its associated income is recognised.

# MANCHESTER REFORM SYNAGOGUE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2015

### 1. ACCOUNTING POLICIES *(continued)*

#### Funds

Unrestricted funds are incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Tax reclaims arising on Gift Aid donations and investment income and gains are allocated to general funds.

Legacies do not generally form part of restricted funds as they are expendable by the Synagogue. Where such restrictions do occur the legacy is named as a specific restricted fund. Restricted funds can only be spent with the approval of the council in a general meeting.

Restricted funds are to be used in accordance with restrictions imposed by donors or which have been determined to have been raised by the Charity for particular purposes. The costs of raising and administering restricted funds are charged against the specific fund.

### 2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
<b>Donations</b>				
Donations	30,432	–	30,432	23,529
<b>Legacies</b>				
Legacies	6,100	–	6,100	1,000
Subscriptions	102,875	–	102,875	98,718
<b>Other income</b>				
Income tax recovered	21,939	–	21,939	23,014
Social and cultural income	1,384	–	1,384	1,499
Welfare	–	–	–	1,160
Board of Deputies	–	1,200	1,200	2,405
Burial board payments	–	24,721	24,721	28,000
	<u>162,730</u>	<u>25,921</u>	<u>188,651</u>	<u>179,325</u>

### 3. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Advertising income	<u>1,136</u>	<u>1,136</u>	<u>1,786</u>

### 4. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Bank interest receivable	<u>5,251</u>	<u>5,251</u>	<u>6,519</u>

**MANCHESTER REFORM SYNAGOGUE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2015**

**5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	Unrestricted Funds	Total Funds 2015	Total Funds 2014
	£	£	£
Book sales	200	200	230
Educational receipts	1,775	1,775	1,764
	<u>1,975</u>	<u>1,975</u>	<u>1,994</u>

**6. OTHER INCOMING RESOURCES**

	Unrestricted Funds	Restricted Funds	Total Funds 2015	Total Funds 2014
	£	£	£	£
Car park rental	26,000	-	26,000	25,000
Sundry income	(3,033)	3,768	735	333
Funeral receipts	40,689	-	40,689	79,602
	<u>63,656</u>	<u>3,768</u>	<u>67,424</u>	<u>104,935</u>

**7. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE**

	Unrestricted Funds	Restricted Funds	Total Funds 2015	Total Funds 2014
	£	£	£	£
Support costs	<u>273,953</u>	<u>7,738</u>	<u>281,691</u>	<u>310,638</u>

**8. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE**

	Support costs	Total Funds 2015	Total Funds 2014
	£	£	£
Costs of direct charitable activities	<u>281,691</u>	<u>281,691</u>	<u>310,638</u>

**9. NET OUTGOING RESOURCES FOR THE YEAR**

This is stated after charging:

	2015	2014
	£	£
Staff pension contributions	11,200	10,136
Auditors' remuneration:		
- audit of the financial statements	4,500	4,200
Operating lease costs:		
- Other	<u>1,313</u>	<u>1,316</u>

**MANCHESTER REFORM SYNAGOGUE**  
**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2015**

**10. STAFF COSTS AND EMOLUMENTS**

**Total staff costs were as follows:**

	2015	2014
	£	£
Wages and salaries	116,123	116,152
Social security costs	9,050	9,052
Other pension costs	11,200	10,136
	<u>136,373</u>	<u>135,340</u>

**Particulars of employees:**

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2015	2014
	No	No
Number of administrative staff	<u>11</u>	<u>11</u>

No employee received remuneration of more than £60,000 during the year (2014 - Nil).

**11. TANGIBLE FIXED ASSETS**

	Car Park	Synagogue Building	Total
	£	£	£
<b>COST</b>			
At 1 January 2015 and 31 December 2015	<u>17,977</u>	<u>107,718</u>	<u>125,695</u>
<b>DEPRECIATION</b>			
At 1 January 2015 and 31 December 2015	<u>-</u>	<u>107,718</u>	<u>107,718</u>
<b>NET BOOK VALUE</b>			
At 31 December 2015	<u>17,977</u>	<u>-</u>	<u>17,977</u>
At 31 December 2014	<u>17,977</u>	<u>-</u>	<u>17,977</u>

**12. INVESTMENTS**

**Movement in market value**

	2015	2014
	£	£
Market value at 1 January 2015	<u>37,000</u>	<u>37,000</u>
Market value at 31 December 2015	<u>37,000</u>	<u>37,000</u>
Historical cost at 31 December 2015	<u>37,000</u>	<u>37,000</u>

**MANCHESTER REFORM SYNAGOGUE**  
**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2015**

**12. INVESTMENTS** *(continued)*

**Analysis of investments at 31 December 2015 between funds**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
<b>Other investments</b>				
National savings certificates	<u>37,000</u>	-	<u>37,000</u>	<u>37,000</u>

Fixed asset investments consists entirely of National Savings Bond Certificates at cost value.

**13. STOCKS**

	2015 £	2014 £
Stock	<u>78,839</u>	<u>79,509</u>

Stock consists of cemetery plots held at Mill Lane, Cheadle.

In 1995 the Trustees of Menorah Synagogue arranged with Stockport MBC by means of a Deed of Allotment, to prepay for 204 burial spaces at Mill Lane Cemetery, Cheadle. The Synagogue paid one half of the cost to Menorah Synagogue for a right to 102 burial spaces. It is understood that if all the spaces have not been used when the Deed of Allotment expires after 99 years the remaining land would revert to Stockport MBC. In 2005 the Synagogue prepaid for a right to a further 100 burial spaces at Mill Lane Cemetery Cheadle.

During the year 2 of the burial spaces (2014 : 5) have been used and the relevant portion of the total cost has been transferred to funeral expenses.

**14. DEBTORS**

	2015 £	2014 £
PAYE recoverable	349	349
Gift aid recoverable	5,276	18,075
Subscription balances outstanding	26,097	17,419
Other debtors	4,683	8,128
Prepayments	<u>21,463</u>	<u>17,611</u>
	<u>57,868</u>	<u>61,582</u>

**15. CREDITORS: Amounts falling due within one year**

	2015 £	2014 £
Taxation and social security	2,738	2,951
Wages control account	1,199	1,477
Other creditors	32,089	22,689
Accruals	<u>77,083</u>	<u>79,790</u>
	<u>113,109</u>	<u>106,907</u>

**MANCHESTER REFORM SYNAGOGUE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2015**

**16. RESTRICTED INCOME FUNDS**

	Balance at 1 Jan 2015 £	Transfers £	Balance at 31 Dec 2015 £
Burial Assistance Fund	82,456	-	82,456
Cemetery Fund	14,627	(1,882)	12,745
Education Fund	13,126	-	13,126
Restoration Fund	9,978	-	9,978
Charity Fund	7,188	(7,050)	138
Youth Fund	3,783	-	3,783
Lionel Blundell Choir Fund	3,738	-	3,738
Charles Shay Wallace Hebrew Prize Fund	1,005	-	1,005
	<u>135,901</u>	<u>(8,932)</u>	<u>126,969</u>

**17. UNRESTRICTED INCOME FUNDS**

	Balance at 1 Jan 2015 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Dec 2015 £
Property Maintenance Fund	35,993	-	-	-	35,993
Legacies	215,863	6,100	-	-	221,963
Disabled Access Provision	12,000	-	-	(12,000)	-
General Funds	2,770	-	(23,354)	20,932	348
	<u>266,626</u>	<u>6,100</u>	<u>(23,354)</u>	<u>8,932</u>	<u>258,304</u>

**MANCHESTER REFORM SYNAGOGUE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2015**

**18. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Net current assets £	Total £
<b>Restricted Income Funds:</b>		
Burial Assistance Fund	82,456	82,456
Cemetary Fund	12,745	12,745
Education Fund	13,126	13,126
Restoration Fund	9,978	9,978
Charity Fund	138	138
Youth Fund	3,783	3,783
Lionel Blundell Choir Fund	3,738	3,738
Charles Shay Wallace Hebrew Prize Fund	1,005	1,005
	<u>126,969</u>	<u>126,969</u>
<b>Unrestricted Income Funds:</b>		
Designated Funds	35,993	35,993
General Funds	222,311	222,311
	<u>258,304</u>	<u>258,304</u>
<b>Total Funds</b>	<u>385,273</u>	<u>385,273</u>

**MANCHESTER REFORM SYNAGOGUE**  
**MANAGEMENT INFORMATION**  
**YEAR ENDED 31 DECEMBER 2015**

**The following pages do not form part of the statutory financial statements  
which are the subject of the independent auditor's report on pages 6 to 7.**

**MANCHESTER REFORM SYNAGOGUE**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 DECEMBER 2015**

	2015		2014
	£	£	£
<b>INCOMING RESOURCES</b>			
<b>VOLUNTARY INCOME</b>			
Donations	30,432		23,529
Legacies	6,100		1,000
Membership subscriptions	102,875		98,718
Income tax recovered	21,939		23,014
Social and cultural income	1,384		1,499
Welfare	-		1,160
Board of Deputies	1,200		2,405
Burial board payments	24,721		28,000
	<u>188,651</u>		<u>179,325</u>
<b>ACTIVITIES FOR GENERATING FUNDS</b>			
Advertising income		1,136	1,786
<b>INVESTMENT INCOME</b>			
Bank interest received		5,251	6,519
<b>INCOMING RESOURCES FROM CHARITABLE ACTIVITIES</b>			
Book sales		200	230
Educational receipts		1,775	1,764
		<u>1,975</u>	<u>1,994</u>
<b>OTHER INCOMING RESOURCES</b>			
Car park rental		26,000	25,000
Sundry income		735	333
Funeral receipts		40,689	79,602
		<u>67,424</u>	<u>104,935</u>
<b>TOTAL INCOMING RESOURCES</b>		<u>264,437</u>	<u>294,559</u>
<b>RESOURCES EXPENDED</b>			

**MANCHESTER REFORM SYNAGOGUE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED 31 DECEMBER 2015**

	2015	2014
	£	£
<b>CHARITABLE ACTIVITIES</b>		
Staff costs - Wages & Salaries	116,123	116,152
Staff costs - Employer's NIC	9,050	9,052
Staff costs - Pension costs	11,200	10,136
Operating leases - Other assets	1,313	1,316
Establishment - Rates & Water	1,579	1,361
Establishment - Light & heat	6,820	9,747
Establishment - Repairs & maintenance	4,553	4,305
Establishment - Insurance	7,344	17,689
Establishment - Other	3,134	7,379
Motor and travel costs - Other	573	2,258
Professional - Auditor fees	4,500	4,200
Office expenses - Telephone	3,715	3,369
Office expenses - Other	126	102
Office expenses - Funeral Costs	32,432	60,388
Office expenses - Burial Board Payments	26,790	28,000
Office expenses - Prayer Books	314	591
Office expenses - Printing and Stationery	2,044	1,087
Office expenses - Gifts and Presentations	1,492	1,265
Office expenses - Advertising	1,730	1,753
Office expenses - Catering and Events	5,913	5,017
Office expenses - Visiting Rabbis	-	1,954
Office expenses - Bank Charges	90	60
Office expenses - Donations	18,030	2,038
Office expenses - Choir Costs	-	1,000
Office expenses - Computer and Web Investment Costs	2,298	771
Subscription costs - MRJ Subscriptions	20,528	19,648
	<u>281,691</u>	<u>310,638</u>
<b>TOTAL RESOURCES EXPENDED</b>	<u>281,691</u>	<u>310,638</u>
<b>NET OUTGOING RESOURCES FOR THE YEAR</b>	<u>(17,254)</u>	<u>(16,079)</u>