

**BRIGHTON AND HOVE PROGRESSIVE SYNAGOGUE
CHARITABLE COMPANY LIMITED BY GUARANTEE**

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

COMPANY NUMBER	08098379
REGISTERED CHARITY NUMBER	1149342

BRIGHTON AND HOVE PROGRESSIVE SYNAGOGUE
CHARITABLE COMPANY LIMITED BY GUARANTEE

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BRIGHTON AND HOVE PROGRESSIVE SYNAGOGUE
CHARITABLE COMPANY LIMITED BY GUARANTEE

CHARITY INFORMATION

BOARD OF DIRECTORS (TRUSTEES)

	Appointed	Resigned
Sandra Walker		
Michael Reese z'l (Dec'd)		16.05.15
Peter Bennett Speck		
Louise Mordecai		
Michael Regan	08.12.14	
Myra Bianco		
Richard Bianco		
Leslie Burns		
Oshik Romem		
Dona Strauss	08.12.14	
Sarah Winstone		
Martin Winstone		
Howard Cohen		
Karen Katz	02.06.15	

MINISTER

Rabbi Elizabeth Tikvah Sarah

ADDRESS

6 Lansdowne Road
Hove
East Sussex
BN3 1FF

CHARITY COMMISSION NUMBER 1149342

INDEPENDENT EXAMINER

Margaret Sladen BA(Hons) ATT
Evans Barker & Co
189c South Coast Road
Peacehaven
East Sussex
BN10 8NS

BANKERS

HSBC Bank Plc
Burgess Hill, West Sussex

**BRIGHTON AND HOVE PROGRESSIVE SYNAGOGUE
CHARITABLE COMPANY LIMITED BY GUARANTEE**

**REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2015**

The Board of Trustees who are also directors of the Company, present their report and the financial statements for the year ended 31 March 2015.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charitable Company is a company limited by guarantee, not having a share capital. It is registered with the Charity Commissioners for England and Wales and is governed by its constitutional document the Memorandum and Articles of Association dated 8 June 2012.

The Company is managed by a Board of Trustees (Directors). Under the Memorandum and Articles of Association the Directors comprise the members of the company and two additional non-member trustees. The members of the Company as defined by the Memorandum and Articles of Association as the Trustees of the Liberal and Progressive Synagogue B&H the governing charity.

Meetings of the Board of Trustees take place monthly.

The Board of Trustees have appointed various sub-committees to manage finance, education, welfare and rites and practices, as well as other committees as the need may arise, which report to the Board of Trustees.

The Board of Trustees have reviewed the major risks to which the Company is exposed and is satisfied that systems are in place to mitigate the Company's exposure to such risks.

OBJECTIVES AND ACTIVITIES

The main objects of the Company are:

1. The advancement of Liberal and Progressive Judaism by:
 - Providing and maintaining a place of worship and appropriate spiritual leadership
 - Conducting Jewish Services
 - Providing appropriate religious education for members and their children
 - Providing facilities for the instruction of proselytes under the rules of the Union of Liberal and Progressive Judaism (Liberal Judaism)
 - Solemnizing life cycle events within Liberal Judaism
 - Performing other religious, social and charitable activities as the Board of Trustees shall determine
 - Being a member of the Union of Liberal and Progressive Synagogues (Liberal Judaism) and support its aims

2. The advancement of religious and racial harmony by:
 - Playing an active role in the life of the wider community as well as of the Jewish community
 - Furthering the understanding of Jewish culture and observance for the benefit of the wider community
 - Facilitating and encouraging interfaith and intercultural exchange

BRIGHTON AND HOVE PROGRESSIVE SYNAGOGUE
CHARITABLE COMPANY LIMITED BY GUARANTEE

REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2015

ACHIEVEMENTS AND PERFORMANCE

During the year under review work was started on a major redevelopment of the Synagogue building and it is anticipated that this will be completed in October 2015.

The redevelopment has been financed by a substantial interest free, long-term loan from Liberal Judaism, a bank loan and donations from the Liberal and Progressive Synagogue B&H the governing charity.

Despite being without the use of its Synagogue the Company has maintained a full range of activities in line with its objectives.

FINANCIAL STATEMENTS

The Company's financial statements are set out on pages 5 to 11

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are Directors of Brighton and Hove Progressive Synagogue for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the affairs of the Charitable Company and the incoming resources and application of the resources, including the net income or expenditure, of the Charitable Company for the year. In preparing these financial statements, the Trustees are required to:

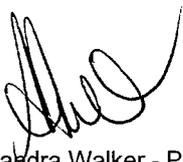
Select suitable accounting policies and then apply them consistently
Observe the method and principles in the Charities SORP
Make judgements and estimates that are reasonable and prudent
State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the Trustees and signed on their behalf by:



Sandra Walker - President

Dated 30/6/15

**BRIGHTON AND HOVE PROGRESSIVE SYNAGOGUE
CHARITABLE COMPANY LIMITED BY GUARANTEE**

Independent Examiner's Report on the Financial Statements

Respective responsibilities of Trustees and Examiner

The Trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to :

examine the financial statements under section 145 of the 2011 Act
follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) Of the 2011 Act; and
state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking any explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, I do not express an audit opinion on the view given by the financial statements.

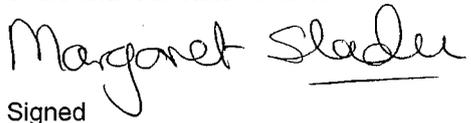
Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:-

1. Which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 386 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.


Signed


Date

Margaret Sladen BA(Hons) ATT
Evans Barker & Co
Peacehaven
East Sussex

BRIGHTON AND HOVE PROGRESSIVE SYNAGOGUE
CHARITABLE COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2015

	Notes	Unrestricted Funds £	Other Funds £	Total Funds 2015 £	Total Funds 2014 £
INCOMING RESOURCES	2				
From Generated Funds		229,139	-	229,139	112,674
From Charitable Activities		5,244	-	5,244	-
		<u>234,383</u>	<u>-</u>	<u>234,383</u>	<u>112,674</u>
RESOURCES EXPENDED	3				
Direct Charitable Expenditure					
Rabbinic costs and expenses		35,111	-	35,111	43,383
Education costs		3,312	-	3,312	2,816
Premises costs		12,241	-	12,241	12,972
Administration costs		49,633	-	49,633	43,812
		<u>100,297</u>	<u>-</u>	<u>100,297</u>	<u>102,983</u>
Net Incoming Resources before Transfers		134,086	-	134,086	9,691
Movement in Revaluation Reserve	11	(250,000)	-	(250,000)	-
Net Movement in Funds		<u>(115,914)</u>	<u>-</u>	<u>(115,914)</u>	<u>9,691</u>
Funds brought forward 1 April 2014		359,734	-	359,734	350,043
Funds carried forward 31 March 2015		<u><u>243,820</u></u>	<u><u>-</u></u>	<u><u>243,820</u></u>	<u><u>359,734</u></u>

**BRIGHTON AND HOVE PROGRESSIVE SYNAGOGUE
CHARITABLE COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET AS AT 31 MARCH 2015

	Notes	31 March 2015 £	31 March 2014 £
FIXED ASSETS			
Tangible Fixed Assets	4	<u>296,990</u>	<u>368,786</u>
CURRENT ASSETS			
Debtors and prepayments	5	1,941	1,655
Cash at bank and in hand	6	<u>223,470</u>	<u>198,150</u>
		<u>225,411</u>	<u>199,805</u>
CURRENT LIABILITIES			
Creditors: amounts falling due within one year	7	<u>12,293</u>	<u>8,857</u>
		<u>510,108</u>	<u>559,734</u>
Creditors: amounts falling due after more than one year	8	266,288	200,000
NET ASSETS		<u>243,820</u>	<u>359,734</u>
MEMBERS FUNDS			
Unrestricted	10	143,820	9,734
Revaluation Reserve	11	<u>100,000</u>	<u>350,000</u>
		<u>243,820</u>	<u>359,734</u>

In approving these financial statements as Directors of the company we hereby confirm:

For the year ended 31 March 2015 the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts in accordance with section 386;

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees and signed on its behalf by


Sandra Walker
Trustee

Dated: 30/6/15

BRIGHTON AND HOVE PROGRESSIVE SYNAGOGUE
CHARITABLE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2015

1. ACCOUNTING POLICIES

Accounting basis of preparation and standards

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, the Charities (Accounts and Reports) Regulations 2008 and Statement of Recommended Practice "Accounting and Reporting by Charities" 2005 and the Charities Act 2011.

Recognition of incoming resources

These are included in the Statement of Financial Activities when the Company becomes entitled to the resources, the Trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and Donations are only included in the Statement of Financial Activities when the Company has unconditional entitlement to the resources.

Donations and legacies

Voluntary income includes donations and legacies, fundraising income and is included in full in the period in which it is receivable.

Investment Income

This is included in the Statement of Financial Affairs when receivable.

Expenditure and liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Company to pay out resources.

BRIGHTON AND HOVE PROGRESSIVE SYNAGOGUE
CHARITABLE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2015

2. Incoming Resources	Unrestricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Voluntary Income - Donations and gifts			
Donations - general	229,139	229,139	112,674
Activities for generating funds			
Non-member funerals	2,930	2,930	-
Employers Allowance	2,000	2,000	-
Adverts	20	20	-
Judaica sales	89	89	-
Investment Income			
Interest on deposits	205	205	-
	234,383	234,383	112,674

3. Resources Expended

	Unrestricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Expended - Charitable Activities			
Rabbi's Salary, Pension and Expenses	35,111	35,111	43,383
Religion School Salaries and Expenses	3,312	3,312	2,816
Office Salaries	10,797	10,797	6,234
Caretakers Salaries	1,088	1,088	836
Light and Heat	373	373	340
General Insurance	6,005	6,005	6,190
Travel	70	70	72
Catering	1,066	1,066	648
Office Expenses	10,519	10,519	10,296
Ralli Hall Rent	5,620	5,620	6,635
Telephone	1,055	1,055	1,328
Printing, Stationery and Postage	3,454	3,454	2,974
Repairs and Maintenance	344	344	389
Non-member Funeral Expenses	900	900	1,805
Liberal Judaism - Affiliation Fees	14,796	14,796	14,656
Bank Charges	1,725	1,725	188
Interest Paid	2,413	2,413	1
Other Costs	519	519	1,295
	99,167	99,167	100,086
Governance Costs			
Accountancy	295	295	225
Legal Expenses	835	835	2,672
	1,130	1,130	2,897
	100,297	100,297	102,983

BRIGHTON AND HOVE PROGRESSIVE SYNAGOGUE
CHARITABLE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2015

4. Fixed Assets

Tangible Fixed Assets

Freehold Property	Land £	Building £	Total £
Cost/Valuation 1 April 2014	350,000	18,786	368,786
Additions	-	178,204	178,204
	350,000	196,990	546,990
Revaluation	(250,000)	-	(250,000)
Cost/Valuation 31 March 2015	100,000	196,990	296,990

During the year the Land was the subject of an informal valuation by a firm of Chartered Surveyors who valued the current interest in the Land at £100,000. The trustees have therefore decided that it would be prudent in view of the ongoing redevelopment costs to utilise this valuation in the preparation of these financial statements.

5. Debtors and Prepayments

	31 March 2015 £	31 March 2014 £
Postage Stamps	1,585	1,234
Prepayments	356	421
	1,941	1,655

6. Cash at Bank

	31 March 2015 £	31 March 2014 £
Cash at Bank and in Hand Current and deposit accounts	223,470	198,150
	223,470	198,150

BRIGHTON AND HOVE PROGRESSIVE SYNAGOGUE
CHARITABLE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2015

7. Creditors: Amounts falling due within one year	31 March 2015 £	31 March 2014 £
Redevelopment Creditors	2,393	-
Paye and National Insurance	336	1,006
Accruals	3,688	7,851
Current Portion of Bank Loan	5,876	-
	<u>12,293</u>	<u>8,857</u>

8. Creditors: Amounts falling due after more than one year	31 March 2015 £	31 March 2014 £
Bank Loan	66,288	-
Liberal Judaism	200,000	200,000
	<u>266,288</u>	<u>200,000</u>

The bank loan is repayable in monthly instalments over ten years and is secured by a first charge on the Freehold Property.

9. Borrowings	31 March 2015 £	31 March 2014 £
The following loans are included within creditors:		
Repayable within one year	5,876	-
Between one and five years	27,194	-
Beyond five years	239,094	-
	<u>272,164</u>	<u>-</u>

10. Movement in Members Funds	31 March 2015 £	31 March 2014 £
Opening Value of Funds 1 April 2014	9,734	43
Net Movement in Funds	134,086	9,691
Closing Value of Funds 31 March 2015	<u>143,820</u>	<u>9,734</u>

**BRIGHTON AND HOVE PROGRESSIVE SYNAGOGUE
CHARITABLE COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2015**

11. Revaluation Reserve	31 March 2015 £	31 March 2014 £
Opening Value 1 April 2014	350,000	350,000
Decrease in Reserve	(250,000)	-
Closing Value 31 March 2015	<u>100,000</u>	<u>350,000</u>

12. Capital Commitments	31 March 2015 £	31 March 2014 £
Amounts contracted for but not provided in the financial statements	<u>504,214</u>	-

These amounts relate to contracts and commitments in connection with the redevelopment of the Synagogue building, due to be completed later in 2015.

13. Other Financial Commitments	31 March 2015 £	31 March 2014 £
At the year end the company had annual commitments under non-cancellable operating leases as set out below:		
Operating Leases which expire		
Within one year	-	3,226
Between two and five years	12,978	3,894
	<u>12,978</u>	<u>7,120</u>

