

Charity Registration No. 1155821

Company Registration No. 08578248 (England and Wales)

THE WEST LONDON SYNAGOGUE OF BRITISH JEWS
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

THE WEST LONDON SYNAGOGUE OF BRITISH JEWS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	James Fletcher Monica Jankel David Marks Joan Arnold Henrietta Hughes Katie Hyman Michael Israel Patrick Mocatta Margaret Thurer Andrew Stone David Chapman Rosalind Copisarow David Gasperow Sylvia Mingay Oliver Walton Vivien Feather Richard Slowe	(Appointed 22 October 2019) (Appointed 22 October 2019) (Appointed 23 February 2020)
Charity number	1155821	
Company number	08578248	
Registered office	33 Seymour Place London W1H 5AU United Kingdom	
Auditor	HW Fisher Acre House 11-15 William Road London NW1 3ER United Kingdom	
Bankers	Barclays Bank PLC 99 Hatton Garden London EC1N 8DN	
Solicitors	Ince Gordon Dadds LLP 6 Agar Street London WC2N 4HN	

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2019

The trustees present their report and financial statements for the year ended 31 December 2019.

Objectives and Activities

The objectives and activities of the Synagogue are:

- to promote and foster Judaism by the provision and maintenance of a public place of worship, following the principles of Reform Judaism (formerly called the Movement for Reform Judaism).
- to promote and co-ordinate the education and religious instruction of Jews.
- to perform such other charitable activities for the public benefit, and in particular for the benefit of the Jewish people in the UK, Israel or elsewhere in the world, which may be charitable according to the laws of England and Wales.
- to promote other cultural activities, which will contribute to communal development and unity.

In February 2020, we decided to suspend our membership of Reform Judaism for reasons given elsewhere in this report. We have maintained a dialogue with the Movement and will communicate further with our congregants in due course. For the avoidance of doubt, this decision does not affect our adherence to the principles and rituals of reform Judaism.

The Synagogue sets out to stimulate the development of a thriving, welcoming Jewish community, which provides formal and informal opportunities for spiritual, religious and communal expression built on life-long learning through all cycles of members' lives. We aim to put the Synagogue at the heart of London Jewish life and to provide thoughtful leadership to the wider Jewish and non-Jewish communities.

The Synagogue has a subscription paying membership, which sustains part of the Synagogue's activities. The subscription income is supplemented by income derived from a funeral expenses scheme and conducting of non-member funerals together with the sale of grave plots. The Synagogue also generates income from property, the letting of room space and significant donations from members and charitable foundations. During 2019 the Synagogue was a member of Reform Judaism, to which a proportion of the subscription income was paid. Synagogue members are also encouraged to make voluntary contributions to the Board of Deputies of British Jews. These contributions are collected and paid over to the Board of Deputies by the Synagogue. The Synagogue also acts as a resource for the wider community and continues to develop activities in the areas of education and outreach with both adults and young people.

The Trustees have referred to the Charity Commission's general guidance on Public Benefit when reviewing the Synagogue's aims and objectives and in planning its future activities. Substantial public benefit arises from the activities of The West London Synagogue. There is a strong emphasis on education and the provision of support for the elderly and infirm. Burial and cremation services are provided to the wider Jewish community, with long term provision always under consideration to allow families to bury generations together. The Synagogue also works for intra community and interfaith harmony, especially with the two other Abrahamic faiths, Christianity, and Islam. The Synagogue maintains a grade 2 listed building, which it makes available to the whole community.

Achievements and Performance

This report is given in two distinct parts. The first will dwell on the achievements of 2019; the second will deal with recent internal and external events.

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The West London Synagogue Achievements during 2019

Many teams of different people, many unsung heroes contribute to the religious and charitable works at West London Synagogue. The Trustees therefore apologise in advance, as we are not able to list all the names of people who contributed their time or philanthropy during 2019.

Everybody attending services will benefit from the generosity of certain members including those who donated through the High Holy Day appeal. It has allowed restoration work to be completed around the Ark in the Sanctuary. Restored to its former magnificence it is naturally the focus of the congregation's gaze during services.

Chris Bowers-Broadbent and Maya Levy have continued to expand their musical repertoire to embellish services. Congregants and their guests never fail to remark on the extraordinary quality of the choir and music. We are truly lucky to have such talented people leading our music.

During Rabbi Julia's tenure as Senior Rabbi the reputation of our Social Care and Social Action programmes have been greatly enhanced. Jo Michaels and Tirza Waisel together with a team of dedicated volunteers and a small staff are again to be congratulated on the support that they give to so many members when it is most needed. Once more, for many of these older members one of the high spots of last summer was the invitation from Lady Rayne to a tea party in her garden.

During this same period, the work which Nic Schlagman and his team of mainly volunteers does for refugees and local homeless, was another area, in which the WLS team excelled. It is funded entirely by donations and is often the first involvement which many volunteers, Jew, and non-Jew, has with any synagogue. Of all the Synagogue's activities it is the area which attracts most young people to volunteer.

The other area, which attracts the young and their parents to join, is Religion School. 2019 was another year when Religion School numbers swelled. In no small measure this growth was the result of a far-sighted American parent, who invited Rabbi Neil and Gil Reshef to the American School open day and found them a prime position, to locate their stall. Another area where WLS has continuing success is the J-Prep conversion courses, for which there is a waiting list.

Many Synagogue members again played host to the Israeli soldiers, who came for therapy as part of the Peace of Mind programme. It has become a real community event, which brings many different parts of our diverse membership together to great effect. Particular thanks are due to Jim Fletcher, Martin Phillips and Monica Jankel for their leadership of this programme. There was also a highly rated Israel trip, which was focused on the arts. We owe our gratitude to Jim Fletcher and his ad hoc teams for the style and infectious enthusiasm, with which he pulls these and other cultural programmes together.

Finally, the Synagogue would not be able to operate without its extraordinarily generous and hard-working volunteers. This dedicated group is the backbone of our community.

Rabbinic Succession and Change Management

The second part of this report starts by expressing, on behalf of the Board and the congregation, our immense thanks for the enormous contribution which Rabbi Julia has made to WLS over the past nine years. Over this time, she led a revival of a sense of community and belonging; in 2019 the membership of WLS again increased. She retired as Senior Rabbi on 31 March 2020 but remains in the community as a congregant and Rabbi Emerita.

Rabbi Neil has given us notice of his intention to resign in September. We thank him in particular for his significant contributions to WLS's religious education programmes and wish him well in the future.

We should have also said farewell to Rabbi Sybil at the end of February. She has contributed an increasing part of her time to work at WLS as Rabbi Julia decreased her time commitment proportionately. Rabbi Sybil has touched many parts of our community from

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the tots to the older generations. Typical of her generosity of spirit she has agreed to extend her time with us until the worst of the Covid-19 crisis is behind us. Thank you, Rabbi Sybil.

In May 2020 we were pleased to welcome Rabbi Gershon Sillins to the Rabbinic team. He has joined us on an interim basis to share the extra burden caused by Covid-19.

We are now pleased to welcome our Co-Senior Rabbis, Helen and David, into their new roles and wish them well in providing WLS with spiritual and religious leadership for many years to come. Their appointment followed a rigorous search process. Promotion from within the existing Rabbinic team was extremely popular with most of the congregation. It was recognised that both would bring complementary skill sets to a complex organisation.

In this review we do not plan to revisit the controversies of the first few months of this year. We will just state that we were fortunate that Sir Michael Burton GBE agreed to chair the independent inquiry into certain allegations. His unequivocal findings were that there was no impediment to Rabbi David taking up his Co-Senior Rabbi position and that his contract should be honoured. The Board was therefore able to confirm the Co-Senior Rabbis' appointment commencing on 1 April 2020.

The Board is now taking various other steps because of recent lessons learnt. As part of a review of governance, management structure and practices together with well-being at work, an independent firm of Human Resource consultants interviewed all staff members and some trustees and have made recommendations. These recommendations are being incorporated appropriately into a plan, which is in an advanced state of development. It will also be shared with the Charity Commission, so its implementation will receive internal and external scrutiny.

It was also during this difficult period, that the Board suspended WLS's membership of Reform Judaism, because it was felt that RJ's consistent and public questioning of the integrity of the review process that WLS was undertaking was inappropriate and unhelpful to orderly progress. At the time of writing, discussions continue with RJ in an effort to reconcile our differences.

At this point we would like to make special mention of the enormous quantity of extra work and responsibilities assumed by Rabbi Helen during the first months of 2020. She acted with impartiality and extraordinary energy and patience, which, with support from Rabbi Sybil allowed us to continue operations as usual.

No review of the past year should be complete without reference to the fact that discussions about antisemitism were unfortunately at the centre of debate at the December General Election. The arguments about what constitutes antisemitism were so strong, that Rabbi Julia had a book published on the subject entitled "Antisemitism. What it is. What it isn't. Why it matters".

Throughout the year The Board of Deputies under the strong leadership of Marie van der Zyl fulfilled its role as the voice and champion of all British Jewish interests in political circles with determination and dignity. We owe them our gratitude and we are proud that Marie van der Zyl has also been an active Trustee at WLS.

As we write we are faced by another virus that does not recognise national or racial boundaries. The Synagogue, its Rabbis, staff, and volunteers are mounting a massive effort to provide both the Synagogue's normal services and activities remotely as well as provide the extra support needed for the elderly, isolated and vulnerable members of our community. Their efforts have been exceptional and proof of their energy and imagination was shared by more than 600 members and friends at the WLS virtual Seder.

Covid-19 will take a big toll on our community and the whole of society. For WLS we hope that it will give us all the opportunity to share an immediate common cause, which will give us the chance once again to appreciate the good in our fellow members of the WLS family. We hope that it will allow us to build a shared legacy as the generation that in a matter of weeks and months taught many of the older, isolated and vulnerable members of our community, that they could use or take advantage of modern technology to combat loneliness and isolation. At the end of this Covid-19 dominated period we will hopefully have the choice to pray, learn and share experiences both in Upper Berkeley Street and in parallel virtually. Old barriers will have been taken down and new norms will have been adopted by those of us who are not "digital natives".

As we look forward, it is necessary to be realistic about the combined effects of the financial toll of our recent troubles and of the likely reduction in charitable giving caused by the coronavirus induced recession. We will have to ask our Congregation to be generous and supportive, at a time when giving to a synagogue feels less compelling. It will be necessary for the Synagogue to cut

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its cloth in response to these new circumstances. In May 2020, the Synagogue undertook a reforecast of its financial position for the remainder of the year. We will need a similar exercise for the medium term. Finances will be tight, but the Government support for job retention through a contribution to the pay of 10 of our employees who we furloughed for a period, expected to be a minimum of three months, and the saving of some operating costs whilst the building is not being used, will be of some short-term assistance.

Another announcement made on 15 May 2020 has the scope for causing financial detriment to the Synagogue being the increase from 22 June in the daily congestion charge to £15 and its application until 10pm seven days a week. This has the scope for severely increasing the cost to people coming to the Synagogue, if they are driving, unless they are able to avoid entering the congestion zone and park on the other side of the Edgware Road from the Synagogue. We are concerned that this may reduce attendance at the Synagogue. Whilst this measure is initially to be in place for a year, we do not know whether these provisions will continue beyond that time.

A number of our trustees retire this year at the end of their terms of office and we express our gratitude for their service. Special thanks should be given to Monica Jankel and Jim Fletcher who have worked tirelessly as trustees for nine years and have enriched the life of the Synagogue through their efforts.

During the year we were incredibly sad at the untimely passing of a much-loved trustee. Henry Dyson z'l was not only a stalwart of services and events, he was a great supporter of communal projects, an experienced committee man and a generous patron. Henry's wisdom, humour and warmth will be greatly missed by the Board, rabbis, and countless members of the congregation.

Strategic Report

The descriptions under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the trustees to present a strategic report.

Financial Review

For 2019, the Synagogue has produced consolidated financial statements incorporating its wholly owned subsidiary, WLS Seymour Place Ltd, although the subsidiary company was largely dormant during the year, we continued to examine possibilities to enhance the value of the roof space above the 33 Seymour Place building. The costs incurred to date have been largely funded by interest free loans from an entity controlled by two members which will be repayable out of the proceeds obtained from the development of this opportunity or from rent received on the existing leases to the Halcyon International School once certain other liabilities have been discharged.

We refer in our financial statements to Restricted and Unrestricted Funds. Restricted Funds represent funds raised for a specific activity and can only be used to fund that activity. Examples are funds raised to support social action, interfaith, social care and LGBT activities, and without the generosity of our donors, these activities would have to be curtailed.

Our Unrestricted Funds represent income generated from membership fees, funeral income and commercial income, such as letting space to Halcyon International School, general donations from members and event income. It is used to fund the expenses such as the day to day operations of the Synagogue including staff salaries, building overheads etc.

In 2019, the Unrestricted Funds generated a surplus of £357,000 (2018: £110,000). Included within these funds, and not affecting the consolidated surplus, we have written off the intercompany debt between the Synagogue and WLS Seymour Place Limited (see below). Restricted Funds generated a surplus of £11,000 for the year (2018: surplus of £83,000). In aggregate, the Synagogue generated a surplus of £368,000 in 2019 (2018: surplus of £193,000). Net assets of the group increased by £368,000 during the year. The 2019 surplus included a grant from a charitable trust of £251,000, of which £226,000 has been designated for use for specific projects, details of which can be found in note 20, and is therefore not available to meet the general overheads of the Synagogue. £25,000 was designated to the Restricted Lyons Learning Project Fund and is therefore part of the Restricted Funds

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surplus. We continued to repay longer term debts and within five years would hope to be largely free of such indebtedness, other than the remaining part of the twenty-year bank loan taken out to fund the replacement of the Synagogue boilers.

The Synagogue wrote off the intercompany loan made over several years to enable WLS Seymour Place Ltd to investigate the opportunities for maximizing the value of the air space above the 33 Seymour Place building. It reached this decision because there are no immediate opportunities that make commercial sense for this Company to explore and accordingly the likelihood of it being able to generate income to repay this loan was remote. Whilst this decision results in expenditure in the Charity only financial statements of the Synagogue and income in the financial statements of the subsidiary, there is no effect on the consolidated net assets or cash of the group.

The Synagogue faced with the issues that arose following the announcement of the appointment of our new co-Senior rabbis appointed professional advisers in dealing with all the issues. The costs of dealing with the issues that arose and accrued in these financial statements amounted to £138,000. We were extremely fortunate that a number of very generous benefactors assisted the Synagogue in meeting these costs and contributed £113,000. This receipt will be recognised in the financial statements for the year ending 31 December 2020 so the Synagogue will ultimately only be required to bear £25,000 of these costs.

This overall summary does not readily show the reasons for the volatile performance on Restricted Fund activity. Accounting principles require that a charity recognises restricted income at the time it is received but only recognises an expense when an unconditional commitment to incur it is made.

We present the statement of activities for the last five years

Statement of Financial Activities (charity only) 2015 to 2019 (figures in £000's)

	2019	2018	2017	2016	2015
	£	£	£	£	£
Income					
Membership	1,339	1,329	1,273	1,328	1,312
Funeral	796	585	794	568	737
Voluntary-general	398	220	128	228	225
Voluntary-restricted	611	901	572	497	521
Other	590	586	626	510	562
	3,734	3,621	3,393	3,131	3,357
Expenditure					
Salaries	1,377	1,356	1,270	1,318	1,306
Choir	100	100	100	94	107
Funeral	309	340	375	286	305
Other	941	771	871	817	780
Restricted funds	625	860	682	557	553
	3,352	3,427	3,298	3,072	3,051
Operating income	382	194	95	59	306
Non-recurring items	(358)				30
Net income	24	194	95	59	336

This table illustrates the reality that our membership income does not cover our staff costs and we are reliant on funeral income, commercial income from letting part of our premises and philanthropy to make ends meet. There has been an increasing trend over recent years for philanthropy to be directed to specific projects and we are in real need of members to consider supporting the operations of the Synagogue on an unrestricted basis if we are to maintain our level of activities.

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Fundraising

During the year, most of our fund-raising efforts have been undertaken by our Senior Rabbi and former President by approaching potential donors with a request for assistance. Additionally, the whole congregation is encouraged, by way of personal letter, to contribute to an annual High Holy Day appeal and we request donations in support of one-off events.

Our former President, Stephen Moss, stepped down at the Annual General Meeting in June 2018 but he has continued to provide vital assistance to encouraging philanthropy within our community and we remain incredibly grateful to him.

We endeavour to avoid any situation where a vulnerable person is put under any actual or perceived pressure to donate to the Synagogue and, although we have not received any complaints to that effect, the Trustees would take this issue extremely seriously.

Management of Risk

The Trustees acknowledge the management of risks faced by the Synagogue as a prime responsibility. Detailed consideration of risk is delegated to the Executive Director who operates a risk management policy established some years ago but updated regularly. These risks include legislative and regulatory requirements as well as third party, governance, management, financial and operational risks. We also face the very real risk posed by the Covid-19 pandemic and the potential impact on our financial position.

The principal financial risk facing the charity is maintaining income from its congregation at a sufficient level to carry out all the activities and services it wishes to offer and which we believe its Congregation wants. In line with other synagogues, this is an increasing challenge and we have adopted a strategy of seeking alternative sources of income, in addition to encouraging philanthropy, by obtaining revenues from our premises by leasing space and providing room hire opportunities. It is also our policy to ensure that anyone who wishes to be part of a synagogue community but cannot afford to pay based on our membership fees scales is able to contribute what they can afford. Ultimately, if it appears that our revenue cannot cover our costs, the Trustees are prepared to reduce the services we offer to ensure that we carry on our remaining activities whilst remaining solvent.

Future Plans

Whilst the Covid-19 pandemic has caused some stress to our financial position and we are currently carrying out an internal financial review, the Synagogue does not expect to introduce any radical changes to its operations in the short to medium term. That said, we will continue to monitor our levels of expenditure very closely and take further action if appropriate. The longer term has uncertainties of which we can only make educated guesses right now, and measures to deal with actual and/or anticipated adverse impacts may be appropriate. We are building up a stronger on-line presence and this may play a continuing role in our offerings, even post Covid-19.

Our Board and new Senior Rabbis will wish to determine whether any material changes are appropriate. Our relationship with Reform Judaism will continue to be kept under review. The Synagogue will be looking at more engagement by the younger generations. We have consulted our membership quite widely over the past few years about their views on the activities of the Synagogue and will gradually making some of the changes suggested by them and these will be announced in the months ahead. Greater engagement with our Congregation will be a necessity if we are to continue our flagship status as a Central London synagogue.

We have been successful in raising most of the funds required for restoration work in our Synagogue building and will be commencing works in February 2022, as we did not want to disrupt Bnei mitzvah and weddings planned for late 2020 and 2021, some of which have been deferred due to Covid-19.

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FOR THE YEAR ENDED 31 DECEMBER 2019

Structure, Governance and Management

The Charity is a company limited by guarantee. Its governing documents are its Memorandum and Articles of Association together with detailed Rules. The Charity is run by its Directors who are also the Trustees of the Charity. The Trustees are elected by the congregation of the Synagogue.

The Company has a wholly owned subsidiary, WLS Seymour Place Limited, the principal activity of which is to develop the air space rights above the Seymour Place building. This subsidiary was largely dormant during 2019, incurring minor amounts of expenditure.

The senior staff responsible for the management and operations of the Synagogue report to the Board of Directors. During 2019 they were the rabbinic team led by Rabbi Baroness Julia Neuberger and the other staff and operations led by the Executive Director, Stewart Sether. The professional teams who run the charitable activities listed in the Objectives and Activities section of this report are managed by and report to the senior staff.

The Directors meet at least six times each year and if important decisions are required and a Board meeting is not scheduled to occur in sufficient time, the Trustees are consulted by email. An Executive Group comprising the Senior Rabbi, Executive Director, Chairman and Treasurer met regularly. In addition, the Board had constituted a Finance Committee which met twice during 2019. However, as our finances stabilised, it was decided that the Finance Committee would be temporarily suspended to be reconstituted if thought appropriate. Other committees are established to consider other areas of importance such as a Rabbinic Appointments Committee (on this occasion to select a successor to Rabbi Neuberger), education, religious ritual, membership and social care; these committees report on their deliberations to the Board.

New trustees are provided with Charity Commission guidance on acting as a trustee. For 2020 onward, these are to be reviewed and enhanced.

The remuneration of the Charity's Senior Rabbi(s) is determined by a committee comprising the Chairman, Treasurer and senior warden and reference is made to guidance provided by Reform Judaism on rabbinic pay scales. Remuneration of other senior staff is recommended to the Board by the Executive Group, based on the commercial knowledge of members of that Committee and the performance of each member of staff.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Joan Arnold

David Chapman

Rosalind Copisarow

Henry Dyson (died 30 June 2019)

Vivien Feather (appointed 22 October 2019)

James Fletcher

David Gasperow

Henrietta Hughes OBE

Katie Hyman

Michael Israel

Monica Jankel

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David Marks

Sylvia Mingay

Patrick Mocatta (Chairman)

Richard Slowe (appointed 23 February 2020)

Andrew Stone

Margaret Thurer

Marie Van Der Zyl (resigned 21 April 2020)

Oliver Walton (appointed 22 October 2019)

Gillian Westwood (resigned on 21 October 2019)

Going Concern Basis

The Trustees have considered the effect of the Covid-19 outbreak that has been spreading throughout the world in early 2020 on the Charity's activities. Like many other charities, the outbreak has caused significant disruption to the Charity's activities including the closure of the Synagogue building and an adaptation to virtual services, staff working from home and some being furloughed, changes to funeral arrangements and postponement of life cycle events. The Trustees understand that these issues are having and will have a detrimental effect on the finances of the Charity but are in the process of taking action in relation to expenditure to mitigate the risk.

Reserves

The Synagogue does not have any free reserves, as defined by the Charity Commission, as the reserves are tied up in the Synagogue buildings. This is not a critical issue because of the regularly paid subscription income but it is something that the Trustees will need to address if subscription income continues to decline in real terms. It is the aim of the Trustees to put the Synagogue in a position of being able to build up reserves for the future and various ways of doing so continue to be explored.

The total funds held by the Charity at 31 December 2019 were £6,143,000 of which £962,000 represented restricted funds. The consolidated fund balance is £6,144,000.

A personal note from the Chairman

As the outgoing chairman I want to thank the Trustees, most of whom are volunteers elected by the congregation, for the work that they have done during my tenure. In this year special thanks are due not just to the Board but also to the President and our Executive Director, Stewart Sether, for the enormous amount of work undertaken throughout and beyond the period. Notwithstanding these new circumstances and the fact that part of this report has described a litany of troubles, I leave the chairmanship after this AGM, confident that WLS is turning the corner. Its new Co-Senior Rabbis will provide strong, modern spiritual and moral leadership. As was apparent throughout January, February, and March they have the strong support of the overwhelming majority of members, who care passionately about WLS and the moral and ethical values that the Synagogue espouses. Our staff, who found themselves caught in the middle of the recent storm, have worked together magnificently and tirelessly to ensure that the activities of the Synagogue will not be disrupted by the effects of social isolation. WLS has emerged from adversity stronger before; under new leadership it must and will do so again.

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Disclosure of Information to the Auditors

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

Auditors

The Company appointed HW Fisher as auditors of the Company and a resolution proposing their reappointment will be put to the members.

This Trustees' Report and the Strategic Report contained within it is approved by and signed on behalf of the Board of Trustees.



Patrick Mocatta

Dated: 10 June 2020

Trustee and Chairman of the Board

THE WEST LONDON SYNAGOGUE OF BRITISH JEWS

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2019

The trustees, who are also the directors of The West London Synagogue of British Jews for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE WEST LONDON SYNAGOGUE OF BRITISH JEWS

Opinion

We have audited the financial statements of The West London Synagogue of British Jews (the 'parent charity') and its subsidiary (the 'group') for the year ended 31 December 2019 which comprise the Group Statement of Financial Activities, the Group and charity Balance Sheets, the Group Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 31 December 2019 and of the group's incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report and the strategic report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

THE WEST LONDON SYNAGOGUE OF BRITISH JEWS

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE WEST LONDON SYNAGOGUE OF BRITISH JEWS

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group's and parent charity's environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report or the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charity, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charity's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Andrew Rich (Senior Statutory Auditor)

for and on behalf of HW Fisher

Chartered Accountants

Statutory Auditor

Acre House

11-15 William Road

London

United Kingdom

NW1 3ER

10/6/20

THE WEST LONDON SYNAGOGUE OF BRITISH JEWS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2019

		Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total 2019 £'000	Unrestricted funds general 2018 £'000	Restricted funds 2018 £'000	Total 2018 £'000
	Notes	2019 £'000	2019 £'000	2019 £'000	2019 £'000	2018 £'000	2018 £'000	2018 £'000
<u>Income and endowments from:</u>								
Donations and legacies	3	1,486	251	611	2,348	1,549	901	2,450
Incoming resources from charitable activities	4	969	-	-	969	790	-	790
Investment income	5	351	-	-	351	334	-	334
Other incoming resources	6	66	-	-	66	47	-	47
Total income		2,872	251	611	3,734	2,720	901	3,621
<u>Expenditure on:</u>								
<u>Raising funds</u>								
Fundraising and publicity	7	141	-	-	141	114	-	114
Property costs	7	14	-	-	14	1	-	1
		155	-	-	155	115	-	115
Charitable activities	8	2,586	-	625	3,211	2,453	860	3,313
Total resources expended		2,741	-	625	3,366	2,568	860	3,428
Net incoming/(outgoing) resources before transfers		131	251	(14)	368	152	41	193
Gross transfers between funds		-	(25)	25	-	(42)	42	-
Net income for the year/ Net movement in funds		131	226	11	368	110	83	193
Fund balances at 1 January 2019		4,825	-	951	5,776	4,715	868	5,583
Fund balances at 31 December 2019		4,956	226	962	6,144	4,825	951	5,776

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

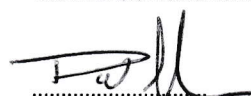
The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE WEST LONDON SYNAGOGUE OF BRITISH JEWS**GROUP AND CHARITY BALANCE SHEETS****AS AT 31 DECEMBER 2019**

		Group		Charity	
		2019	2018	2019	2018
	Notes	£'000	£'000	£'000	£'000
Fixed assets					
Tangible assets	13	6,224	6,271	6,224	6,271
Current assets					
Debtors	15	620	502	620	847
Cash at bank and in hand		796	671	795	669
Creditors: amounts falling due within one year	17	1,416 (824)	1,173 (817)	1,415 (824)	1,516 (817)
Net current assets		592	356	591	699
Total assets less current liabilities		6,816	6,627	6,815	6,970
Creditors: amounts falling due after more than one year	18	(672)	(851)	(672)	(851)
Net assets		6,144	5,776	6,143	6,119
Income funds					
Restricted funds	19	962	951	962	951
<u>Unrestricted funds</u>					
Designated funds	20	226	-	226	-
General unrestricted funds		4,956	4,825	4,955	5,168
		5,182	4,825	5,181	5,168
		6,144	5,776	6,143	6,119

The charity's net income for the year was £24k (2018: £194k).

The financial statements were approved by the Trustees on 10 June 2020



David Marks
Trustee

Company Registration No. 08578248

THE WEST LONDON SYNAGOGUE OF BRITISH JEWS

GROUP STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2019

	Notes	2019 £'000	£'000	2018 £'000	£'000
Cash flows from operating activities					
Cash absorbed by operations	26		(177)		(41)
Investing activities					
Purchase of tangible fixed assets		(30)		(86)	
Investment income		351		334	
Net cash generated from investing activities			321		248
Financing activities					
Repayment of loans		(19)		(15)	
Net cash used in financing activities			(19)		(15)
Net increase in cash and cash equivalents			125		192
Cash and cash equivalents at beginning of year			671		479
Cash and cash equivalents at end of year			796		671

THE WEST LONDON SYNAGOGUE OF BRITISH JEWS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019

1 Accounting policies

Charity information

The charity is a private company limited by guarantee incorporated in England and Wales. In the event of the company being wound up, the maximum amount which each member is liable to pay is £1. The registered office is 33 Seymour Place, London, United Kingdom, W1H 5AU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £'000.

The group financial statements reflect the results and combined financial position of The West London Synagogue of British Jews and of its subsidiary. As permitted by s408 of the Companies Act 2006, the parent charitable company has not presented its own income and expenditure account and related notes. The parent charity's net incoming resources for the year was £24k (2018 - £194k).

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The parent charity is a qualifying entity for the purposes of FRS 102, as a member of a group which prepares publicly available consolidated financial statements which are intended to give a true and fair view of the assets, liabilities, financial position and profit or loss of the group. The charity has therefore taken advantage of exemptions from the requirements of Section 7 of 'Statement of Cash Flows' of FRS 102 which would otherwise have required the separate disclosure of the charity's own cash flows.

1.2 Going concern

As stated in Note 25 and the Trustees' Report, the Trustees have considered the effect of the Covid-19 outbreak. The Trustees accept that the outbreak is causing and will continue to cause some disruption in the way the Synagogue operates. The financial position of the Synagogue is under continual review and where necessary, cost saving actions have been taken and will continue to be considered to mitigate any possible financial damage. The Trustees have prepared cash flow forecasts which demonstrate that the Synagogue can continue to operate within its current bank facilities for at least the next twelve months. The Trustees note that the forecasts are dependent on the continuing support of the Synagogue's bank, however, in the unlikely event that this support did not continue the Trustees are confident that other financing options are available along with various cost cutting measures which would allow the Synagogue to continue in operation.

The Trustees are therefore confident that the Synagogue can continue as a going concern for a period of at least twelve months from the date of approval of these financial statements. The Trustees have a reasonable expectation that the Synagogue has adequate resources to continue in operation for the foreseeable future.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

THE WEST LONDON SYNAGOGUE OF BRITISH JEWS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

1 Accounting policies

(Continued)

1.4 Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) in the period when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Membership subscriptions income is recognised in the financial statements when the request for payment is issued, on the grounds that such income is considered to be a charitable donation which is non-refundable. All other income is recognised on an accruals basis.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Wherever possible costs are directly attributed to these headings. Costs common to more than one area are apportioned on the basis of staff time spent on each area.

The cost of generating funds are those costs incurred in trading activities and those incurred in support of the activities of the charity. These have been allocated to the charitable activities on a basis that fairly reflects the true use of those resources within the organisation.

Governance costs are those incurred in the governance of the charity and are primarily associated with the constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently at cost net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Freehold property	Nil
Roof costs	10% straight line
Furniture and equipment	3.33%, 4%, 20% or 25% straight line
Cemetery capital costs	2% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Heritage assets have not been recognised in the financial statements, as significant costs are involved in the reconstruction or analysis of past accounting records, which are onerous compared with any additional benefit derived from recognising these items in the balance sheet.

Heritage assets are assets that are of historical or religious importance that are held to further the preservation, conservation and educational objectives of the Synagogue and contribute to culture and education. These assets are integral to the activities of the Synagogue and are unique in terms of their religious and historic significance.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

THE WEST LONDON SYNAGOGUE OF BRITISH JEWS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

1 Accounting policies (Continued)

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.9 Employee benefits

The Synagogue operates a defined contribution scheme for the benefit of certain of its employees. Contributions payable are charged to the Statement of Financial Activities in the year they are payable.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

1.11 Burial Grounds

As in previous years, no depletion provision is considered necessary by the Trustees in respect of land used for burial.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The only key area of judgement by management is in respect of the calculation of the bad debt provision. This is an estimate based on how many members will be unable to pay their annual subscriptions.

A portion of the freehold property owned by the charity is let out for rental income. The charity has not disclosed this separately from the freehold property as the investment property component cannot be reliably measured.

3 Donations and legacies

	Unrestricted funds general 2019 £'000	Unrestricted funds designated 2019 £'000	Restricted funds 2019 £'000	Total 2019 £'000	Unrestricted funds general 2018 £'000	Restricted funds 2018 £'000	Total 2018 £'000
Donations and gifts	144	-	611	755	220	901	1,121
Legacies receivable	3	251	-	254	-	-	-
Membership fees	1,339	-	-	1,339	1,329	-	1,329
	<u>1,486</u>	<u>251</u>	<u>611</u>	<u>2,348</u>	<u>1,549</u>	<u>901</u>	<u>2,450</u>

THE WEST LONDON SYNAGOGUE OF BRITISH JEWS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

4 Incoming resources from charitable activities

	Rabbinic and synagogue 2019 £'000	Funeral and cemetery 2019 £'000	Education 2019 £'000	Total 2019 £'000	Total 2018 £'000
Sales within charitable activities	84	796	89	969	790
	<u>84</u>	<u>796</u>	<u>89</u>	<u>969</u>	<u>790</u>
Analysis by fund					
Unrestricted funds - general	84	796	89	969	790
	<u>84</u>	<u>796</u>	<u>89</u>	<u>969</u>	<u>790</u>

For the year ended 31 December 2018

	Rabbinic and synagogue £'000	Funeral and cemetery £'000	Education £'000	Total 2018 £'000
Sales within charitable activities	133	585	72	790
	<u>133</u>	<u>585</u>	<u>72</u>	<u>790</u>
Analysis by fund				
Unrestricted funds - general	133	585	72	790
	<u>133</u>	<u>585</u>	<u>72</u>	<u>790</u>

5 Investment income

	Unrestricted funds general 2019 £'000	Unrestricted funds general 2018 £'000
Rental income	351	334
	<u>351</u>	<u>334</u>

6 Other incoming resources

	Unrestricted funds general 2019 £'000	Unrestricted funds general 2018 £'000
Other income	66	47
	<u>66</u>	<u>47</u>

THE WEST LONDON SYNAGOGUE OF BRITISH JEWS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

7 Raising funds

	2019	2018
	£'000	£'000
<u>Fundraising and publicity</u>		
Staff costs	141	114
<u>Property costs</u>		
Expenditure by WLS Seymour Place Limited	14	1
	<u>155</u>	<u>115</u>
	<u>155</u>	<u>115</u>

THE WEST LONDON SYNAGOGUE OF BRITISH JEWS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

8 Charitable activities

	Rabbinic and Synagogue	Funeral and Cemetery	Education and Community	Total 2019	Total 2018
	2019 £'000	2019 £'000	2019 £'000	£'000	£'000
Staff costs	745	-	146	891	879
Direct costs	439	313	209	961	1,231
Legal and professional	138	-	-	138	-
	<u>1,322</u>	<u>313</u>	<u>355</u>	<u>1,990</u>	<u>2,110</u>
Grant funding of activities (see note 9)	130	-	-	130	130
Share of support costs (see note 10)	674	-	223	897	874
Share of governance costs (see note 10)	146	-	48	194	199
	<u>2,272</u>	<u>313</u>	<u>626</u>	<u>3,211</u>	<u>3,313</u>
Analysis by fund					
Unrestricted funds - general	1,832	309	445	2,586	2,453
Restricted funds	440	4	181	625	860
	<u>2,272</u>	<u>313</u>	<u>626</u>	<u>3,211</u>	<u>3,313</u>

For the year ended 31 December 2018

	Rabbinic and Synagogue	Funeral and Cemetery	Education and Community	Total 2018
	£'000	£'000	£'000	£'000
Staff costs	760	-	119	879
Direct costs	656	353	222	1,231
	<u>1,416</u>	<u>353</u>	<u>341</u>	<u>2,110</u>
Grant funding of activities (see note 9)	130	-	-	130
Share of support costs (see note 10)	656	-	218	874
Share of governance costs (see note 10)	149	-	50	199
	<u>2,351</u>	<u>353</u>	<u>609</u>	<u>3,313</u>
Analysis by fund				
Unrestricted funds - general	1,696	339	418	2,453
Restricted funds	655	14	191	860
	<u>2,351</u>	<u>353</u>	<u>609</u>	<u>3,313</u>

THE WEST LONDON SYNAGOGUE OF BRITISH JEWS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

9 Grants payable

	Rabbinic and Synagogue 2019 £'000	Rabbinic and Synagogue 2018 £'000
Grants to institutions:		
Movement for Reform Judaism	127	128
Board of Deputies	3	2
	<u>130</u>	<u>130</u>

10 Support costs

	Support costs £'000	Governance costs £'000	2019 £'000	Support costs £'000	Governance costs £'000	2018 £'000
Staff costs	396	156	552	398	143	541
Depreciation	77	-	77	81	-	81
Premises, administration, finance and other costs	424	-	424	395	-	395
Audit fees	-	28	28	-	28	28
Accountancy	-	4	4	-	3	3
Legal and professional	-	6	6	-	25	25
	<u>897</u>	<u>194</u>	<u>1,091</u>	<u>874</u>	<u>199</u>	<u>1,073</u>
Analysed between Charitable activities	<u>897</u>	<u>194</u>	<u>1,091</u>	<u>874</u>	<u>199</u>	<u>1,073</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration, reimbursement for expenses, or benefits from the charity during the year.

THE WEST LONDON SYNAGOGUE OF BRITISH JEWS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

12 Employees

Number of employees

The average monthly number of employees during the year was:

	2019	2018
	Number	Number
Synagogue activities	68	70
	<u> </u>	<u> </u>

Employment costs

	2019	2018
	£'000	£'000
Wages and salaries	1,362	1,323
Social security costs	143	140
Other pension costs	79	71
	<u> </u>	<u> </u>
	<u>1,584</u>	<u>1,534</u>

The key management personnel of the charity comprises the trustees, the Senior Rabbi, the Principal Rabbi, the Executive Director and the Director of Finance. The trustees do not receive any remuneration. Remuneration of key management personnel (excluding trustees) amounted to £330,956 (2018: £359,221) in the year.

The number of employees whose annual remuneration was £60,000 or more were:

	2019	2018
	Number	Number
£60,001- £70,000	-	1
£70,001 - £80,000	2	1
£90,001 - £100,000	1	1
£100,001 - £110,000	1	1
	<u> </u>	<u> </u>

Contributions totaling £21,694 (2018: £20,843) were made to defined contribution pension schemes on behalf of employees whose emoluments exceed £60,000.

THE WEST LONDON SYNAGOGUE OF BRITISH JEWS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

13 Tangible fixed assets

Group and charity	Freehold property £'000	Roof costs £'000	Furniture and Cemetery equipment £'000	capital costs £'000	Total £'000
Cost					
At 1 January 2019	5,327	143	1,101	286	6,857
Additions	3	-	27	-	30
At 31 December 2019	5,330	143	1,128	286	6,887
Depreciation and impairment					
At 1 January 2019	-	143	393	50	586
Depreciation charged in the year	-	-	71	6	77
At 31 December 2019	-	143	464	56	663
Carrying amount					
At 31 December 2019	5,330	-	664	230	6,224
At 31 December 2018	5,327	-	708	236	6,271

14 Heritage assets

The charity has for many years held assets of historical and cultural importance.

These assets are considered to be heritage assets. Due to the nature of these heritage assets, it was previously not possible to place a reliable value on them, and the trustees followed the Statement of Recommended Practice (SORP) which allows heritage assets to be excluded from the financial statements if there is no reliable estimate of value and it would be unreasonably costly to obtain such a valuation.

The cemeteries are integral to the activities of the Synagogue and are unique in terms of their religious and historic significance. They consist of:

- Balls Pond Road Cemetery
- Hoop Lane Cemetery

15 Debtors

	Group		Charity	
	2019 £'000	2018 £'000	2019 £'000	2018 £'000
Amounts falling due within one year:				
Trade debtors	594	469	594	469
Amounts due from fellow group undertakings	-	-	-	345
Prepayments and accrued income	26	33	26	33
	620	502	620	847

THE WEST LONDON SYNAGOGUE OF BRITISH JEWS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

15 Debtors (Continued)

Included within trade debtors is a provision of £91,147 (2018: £69,723) against potential bad debts relating to subscription income.

An amount of £54,602 (2018: £54,723) was written off during the year. This amount has been written off against membership income.

An intercompany amount of £357,995 was written off during the year.

16 Loans and overdrafts

Group and charity	2019 £'000	2018 £'000
Bank loans	362	381
	<u> </u>	<u> </u>
Payable within one year	13	16
Payable after one year	349	365
	<u> </u>	<u> </u>
Amounts included above which fall due after five years:		
Payable by instalments	276	294
	<u> </u>	<u> </u>

The bank loans are secured by fixed charges over freehold property.

The long term bank loans are for a term of 20 years from the draw down date of 21/12/2015. The rate of interest for the variable rate loan is the bank's base rate plus a margin of 2.75%. The rate of interest for the fixed rate loan is 4.65%. All interest rates are subject to review after 10 years. The loans are repayable in monthly instalments.

17 Creditors: amounts falling due within one year	Notes	Group		Charity	
		2019 £'000	2018 £'000	2019 £'000	2018 £'000
Bank loans and overdrafts	16	13	16	13	16
Other taxation and social security		37	38	37	38
Trade creditors		50	74	50	74
Other creditors		247	278	247	278
Accruals and deferred income		477	411	477	411
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
		824	817	824	817
		<u> </u>	<u> </u>	<u> </u>	<u> </u>

Deferred income relates to advanced donations (£20,000), advanced subscriptions (£21,600), rental income paid in advance (£41,516) and advanced bookings for the Israel trip (£25,245).

THE WEST LONDON SYNAGOGUE OF BRITISH JEWS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

18	Creditors: amounts falling due after more than one year		2019	2018
	Group and charity		£'000	£'000
		Notes		
	Bank loans	16	349	365
	Other creditors		250	346
	Accruals and deferred income		73	140
			<u>672</u>	<u>851</u>
			<u><u>672</u></u>	<u><u>851</u></u>

Other creditors include an amount of £nil (2018: £56,257) which is secured by a fixed charge over freehold property.

THE WEST LONDON SYNAGOGUE OF BRITISH JEWS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2018		Movement in funds		Balance at 1 January 2019		Movement in funds		Balance at 31 December 2019	
	£'000	£'000	Incoming resources	Resources expended	Transfers	£'000	Incoming resources	Resources expended	Transfers	£'000
Care and education	258	198	198	(190)	-	266	177	(181)	25	287
Cemetery maintenance	92	10	10	(14)	-	88	-	(4)	-	84
Activities of the synagogue	518	693	693	(656)	42	597	434	(440)	-	591
	868	901	901	(860)	42	951	611	(625)	25	962

Care and Education Fund

These funds are to provide education for the whole community, including the libraries, educational holidays and training.

Cemetery Maintenance Fund

These funds are brought about from the previous sale of land and monies given for individual grave maintenance, to be used solely for the upkeep of tombstones and grounds in Balls Pond Road and Hoop Lane Cemeteries.

Activities of the Synagogue Fund

These funds are to further the programmes of the Synagogue, including individual funds for maintaining the buildings for security and for other projects and programmes.

Transfers

Transfers relate to correcting the allocation between the charity's funds.

THE WEST LONDON SYNAGOGUE OF BRITISH JEWS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Balance at 31 December 2019 £'000
	Balance at 1 January 2019 £'000	Incoming resources £'000	Transfers £'000	
Lyons Learning Project	-	25	(25)	-
Social care	-	100	-	100
Building fund	-	126	-	126
	<u>-</u>	<u>251</u>	<u>(25)</u>	<u>226</u>

These amounts were received from a charitable trust and have been designated upon receipt to further the programmes of the Synagogue, details of which can be seen above. The transfer to Restricted Funds is in relation to the Lyons Learning Project.

THE WEST LONDON SYNAGOGUE OF BRITISH JEWS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

21	Analysis of net assets between funds	Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total	Unrestricted funds general	Restricted funds	Total
		2019 £'000	2019 £'000	2019 £'000	2019 £'000	2018 £'000	2018 £'000	2018 £'000
	Fund balances at 31 December 2019 are represented by:							
	Tangible assets	6,224	-	-	6,224	6,271	-	6,271
	Current assets/(liabilities)	(596)	226	962	592	(595)	951	356
	Long term liabilities	(672)	-	-	(672)	(851)	-	(851)
		4,956	226	962	6,144	4,825	951	5,776

THE WEST LONDON SYNAGOGUE OF BRITISH JEWS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

22 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2019	2018
	£'000	£'000
Within one year	15	15
Between two and five years	15	32
	<u>30</u>	<u>47</u>
	<u><u>30</u></u>	<u><u>47</u></u>

Lessor

The operating leases represent leases of property to third parties. The leases are negotiated over terms of 15.5 years, with an option to exercise a break clause in August 2024. All leases include a provision for five-yearly upward rent reviews according to prevailing market conditions.

At the reporting end date the charity had contracted with tenants for the following minimum lease payments:

	2019	2018
	£'000	£'000
Within one year	117	117
Between two and five years	427	544
	<u>544</u>	<u>661</u>
	<u><u>544</u></u>	<u><u>661</u></u>

23 Related party transactions

During the year an existing intercompany loan to WLS Seymour Place Limited of £357,995 was written off. This had no effect on the financial position of the group.

24 Subsidiaries

Details of the charity's subsidiaries at 31 December 2019 are as follows:

Name of undertaking and country of incorporation or residency	Nature of business	Class of shareholding	% Held Direct
WLS Seymour Place Limited England and Wales	Property related business	Ordinary	100

The company registration number of WLS Seymour Place Limited is 09347748.

The company had net assets at 31 December 2019 of £902. During the year, the company incurred expenditure of £14,429 and had income of £357,995, by way of a written off intercompany loan. The company therefore made a profit of £343,566 in the year ended 31 December 2019.

THE WEST LONDON SYNAGOGUE OF BRITISH JEWS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

25 Events after the reporting date

The Trustees have considered the effect of the Covid-19 outbreak that has been spreading throughout the world in early 2020 on the Charity's activities. Like many other charities, the outbreak has caused disruption to the Charity's activities including the closure of the Synagogue building and an adaptation to virtual services, staff working from home and some being furloughed, changes to funeral arrangements and postponement of life cycle events. The Trustees understand that these issues are having and will have a detrimental effect on the finances of the Charity but are in the process of taking action in relation to expenditure to mitigate the risk. The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operation for twelve months from the date of approval of these financial statements.

26 Cash generated from operations	2019 £'000	2018 £'000
Surplus for the year	368	193
Adjustments for:		
Investment income recognised in statement of financial activities	(351)	(334)
Depreciation and impairment of tangible fixed assets	77	81
Movements in working capital:		
(Increase)/decrease in debtors	(118)	180
(Decrease) in creditors	(153)	(161)
Cash absorbed by operations	<u>(177)</u>	<u>(41)</u>

27 Analysis of changes in net funds

	At 1 January 2019 £'000	Cash flows £'000	At 31 December 2019 £'000
Cash at bank and in hand	671	125	796
Loans falling due within one year	(16)	3	(13)
Loans falling due after more than one year	(365)	16	(349)
	<u>290</u>	<u>144</u>	<u>434</u>