

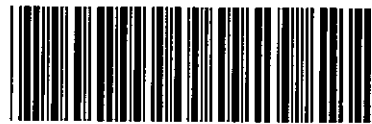
REGISTRATION
COPY

Charity Registration No 1130334

Company Registration No. 6927223 (England and Wales)

THE BRIDGE LANE BETH HAMEDRASH
DIRECTORS' REPORT AND UNAUDITED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2011

FRIDAY



L00RKLYG

L10

23/12/2011

#342

COMPANIES HOUSE

THE BRIDGE LANE BETH HAMEDRASH

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|-----------------------------|--|
| Directors | J A Wachsmann Judge A Morris H Ganz |
| Charity number | 1130334 |
| Company number | 6927223 |
| Principal address | 44 Bridge Lane Golders Green London NW11 0EG |
| Registered office | 44 Bridge Lane Golders Green London NW11 0EG |
| Independent examiner | H Fox FCA Fox Associates LLP Britanic House 17 Highfield Road London NW11 9LS |

THE BRIDGE LANE BETH HAMEDRASH

CONTENTS

| | Page |
|-----------------------------------|-------------|
| Directors' report | 1 - 2 |
| Independent examiners' report | 3 |
| Statement of financial activities | 4 |
| Balance sheet | 5 |
| Notes to the accounts | 6 - 9 |

THE BRIDGE LANE BETH HAMEDRASH

DIRECTORS' REPORT

FOR THE PERIOD ENDED 31 MARCH 2011

The Directors present their report and accounts for the period ended 31 March 2011

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005

Structure, governance and management

The charity is a registered charity and a company limited by guarantee, established by the company's Memorandum and Articles of Association dated 8 June 2009

The trustees, who are also the directors for the purpose of company law, and who served during the period were

J A Wachsmann

Judge A Morris

H Ganz

None of the Directors has any beneficial interest in the company All of the Directors are members of the company and guarantee to contribute £1 in the event of a winding up

When vacancies occur on the Board of Directors, new directors are recruited locally and through advertising (where appropriate) stating skills that are needed on the Board of Directors

The charity is governed by a Board of Directors, which currently has three members The directors are responsible for the overall management policy of the fund and for the development of the fundraising and appropriation of benefits

The directors do not consider there to be any connected charities

The directors have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks

Objectives and activities

The objectives of the charity are to promote religious worship in accordance with the Jewish faith, to promote the study of the Jewish religion and the advancement of the Jewish faith, and the advancement of such other charitable purposes as the directors may from time to time determine

During the period, the charity continued work on a building project to expand and refurbish its premises

Achievements and performance

The charity has raised considerable funds during the period to assist with financing the building project

Financial review

The financial results for the period are shown on page 4 of the accounts

Reserves policy

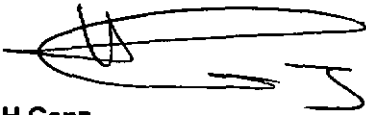
It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure The Directors consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised This level of reserves has been maintained throughout the period

THE BRIDGE LANE BETH HAMEDRASH

DIRECTORS' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2011

On behalf of the board of Directors

A handwritten signature in black ink, appearing to be 'H Ganz', written over a horizontal line.

H Ganz
Director

Dated 21 December 2011

THE BRIDGE LANE BETH HAMEDRASH

INDEPENDENT EXAMINER'S REPORT

TO THE DIRECTORS OF THE BRIDGE LANE BETH HAMEDRASH

I report on the accounts of the charity for the period ended 31 March 2011, which are set out on pages 4 to 9

Respective responsibilities of Directors and examiner

The Directors, who are also the directors of The Bridge Lane Beth Hamedrash for the purposes of company law, are responsible for the preparation of the accounts. The Directors consider that an audit is not required for this period under section 43(2) of the Charities Act 1993, the 1993 Act, as amended by section 28 of the Charities Act 2006 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- (i) examine the accounts under section 43 of the 1993 Act, as amended
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act, as amended, and
- (iii) to state whether particular matters have come to my attention

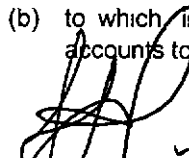
Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- (a) which gives me reasonable cause to believe that in any material respect the requirements
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities,
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



H Fox FCA

Chartered Accountant
Fox Associates LLP
Britanic House
17 Highfield Road
London
NW11 9LS

Dated 21 December 2011

THE BRIDGE LANE BETH HAMEDRASH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 MARCH 2011

| | Notes | 2011 £ | 2010 £ |
|---|-------|----------------|----------------|
| <u>Incoming resources from generated funds</u> | | | |
| Voluntary income | 2 | 81,861 | 362,068 |
| Investment income | 3 | 5,365 | 13,711 |
| Total incoming resources | | 87,226 | 375,779 |
| <u>Resources expended</u> | | | |
| Charitable activities | | | |
| Promotion of worship and study of the Jewish faith | 4 | 51,799 | 29,096 |
| Governance costs | | 1,230 | 6,701 |
| Total resources expended | | 53,029 | 35,797 |
| Net income for the year/ Net movement in funds | | 34,197 | 339,982 |
| Fund balances at 1 December 2010 | | 339,982 | - |
| Fund balances at 31 March 2011 | | 374,179 | 339,982 |

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006

THE BRIDGE LANE BETH HAMEDRASH

BALANCE SHEET

AS AT 31 MARCH 2011

| | Notes | 2011 £ | £ | 2010 £ | £ |
|--|-------|-----------------------|---|-----------------------|---|
| Fixed assets | | | | | |
| Tangible assets | 9 | 289,536 | | 183,811 | |
| Investments | 10 | 425,000 | | 425,000 | |
| | | <u>714,536</u> | | <u>608,811</u> | |
| Current assets | | | | | |
| Cash at bank and in hand | | 78,219 | | 47,171 | |
| Creditors: amounts falling due within one year | 11 | <u>(103,576)</u> | | <u>(1,000)</u> | |
| Net current (liabilities)/assets | | <u>(25,357)</u> | | <u>46,171</u> | |
| Total assets less current liabilities | | <u>689,179</u> | | <u>654,982</u> | |
| Creditors: amounts falling due after more than one year | 12 | <u>(315,000)</u> | | <u>(315,000)</u> | |
| Net assets | | <u><u>374,179</u></u> | | <u><u>339,982</u></u> | |
| Income funds | | | | | |
| Unrestricted funds | | <u>374,179</u> | | <u>339,982</u> | |
| | | <u><u>374,179</u></u> | | <u><u>339,982</u></u> | |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the period ended 31 March 2011. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on 21 December 2011


H Ganz
Director

Company Registration No 6927223

THE BRIDGE LANE BETH HAMEDRASH

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2011

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006

1.2 Incoming resources

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Freehold land is not depreciated

Freehold buildings

2% per annum on cost

Plant and machinery

10% per annum on net book value

1.4 Investment properties

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the applicable accounting standard, SSAP 19, Accounting for investment properties, it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the Directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

2 Voluntary income

| | 2011 | 2010 |
|---------------------|---------------|----------------|
| | £ | £ |
| Donations and gifts | <u>81,861</u> | <u>362,068</u> |

THE BRIDGE LANE BETH HAMEDRASH

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2011

3 Investment income

| | 2011 £ | 2010 £ |
|---------------------|--------------|---------------|
| Rental income | 5,300 | 13,711 |
| Interest receivable | 65 | - |
| | <u>5,365</u> | <u>13,711</u> |

4 Total resources expended

| | 2011 £ | 2010 £ |
|---|---------------|---------------|
| Charitable activities | | |
| <u>Promotion of worship and study of the Jewish faith</u> | | |
| Activities undertaken directly | 24,219 | 29,096 |
| Support costs | 27,580 | - |
| Total | 51,799 | 29,096 |
| Governance costs | 1,230 | 6,701 |
| | <u>53,029</u> | <u>35,797</u> |

5 Support costs

| | 2011 £ | 2010 £ |
|-------------|---------------|-----------|
| Staff costs | 27,580 | - |
| | <u>27,580</u> | <u>-</u> |

6 Governance costs

| | 2011 £ | 2010 £ |
|---------------------------------|--------------|--------------|
| Other governance costs comprise | | |
| Legal fees | - | 5,701 |
| Accountancy | 1,230 | 1,000 |
| | <u>1,230</u> | <u>6,701</u> |

THE BRIDGE LANE BETH HAMEDRASH

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2011

7 Directors

None of the Directors (or any persons connected with them) received any remuneration or benefits from the charity during the period

8 Employees

Number of employees

The average monthly number of employees during the period was

| | 2011 Number | 2010 Number |
|----------------|----------------|----------------|
| Administration | <u>2</u> | <u>-</u> |

There were no employees whose annual remuneration was £60,000 or more

9 Tangible fixed assets

| | Land and buildings £ | Plant and machinery £ | Total £ |
|-------------------------|----------------------------|-----------------------------|----------------|
| Cost | | | |
| At 1 December 2010 | 164,436 | 24,738 | 189,174 |
| Additions | 108,285 | - | 108,285 |
| At 31 March 2011 | <u>272,721</u> | <u>24,738</u> | <u>297,459</u> |
| Depreciation | | | |
| At 1 December 2010 | 2,889 | 2,474 | 5,363 |
| Charge for the period | 1,818 | 742 | 2,560 |
| At 31 March 2011 | <u>4,707</u> | <u>3,216</u> | <u>7,923</u> |
| Net book value | | | |
| At 31 March 2011 | <u>268,014</u> | <u>21,522</u> | <u>289,536</u> |
| At 30 November 2010 | <u>161,547</u> | <u>22,264</u> | <u>183,811</u> |

THE BRIDGE LANE BETH HAMEDRASH

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2011

10 Fixed asset investments

| | Investment Property £ |
|--|-----------------------------|
| Market value at 1 December 2010 and at 31 March 2011 | <u>425,000</u> |
| Historical cost At 31 March 2011 | <u>425,000</u> |
| At 30 November 2010 | <u>425,000</u> |

| 11 Creditors: amounts falling due within one year | 2011 £ | 2010 £ |
|---|----------------|--------------|
| Other creditors | 101,576 | - |
| Accruals | 2,000 | 1,000 |
| | <u>103,576</u> | <u>1,000</u> |

| 12 Creditors: amounts falling due after more than one year | 2011 £ | 2010 £ |
|--|----------------|----------------|
| Other creditors | <u>315,000</u> | <u>315,000</u> |

The amount due in more than 1 year is secured

13 Capital commitments

| | 2011 £ | 2010 £ |
|---|----------------|-----------|
| At 31 March 2011 the company had capital commitments as follows | | |
| Expenditure contracted for but not provided in the accounts | <u>300,000</u> | <u>-</u> |