

Southport New Synagogue

Report of the Trustees for the Year Ended 31 December 2018

The trustees present their report with the financial statements of the charity for the year ended 31 December 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The synagogue is known as 'Southport and District Reform Synagogue'. The Synagogue membership have met to discuss forward plans for the coming years. We will continue to monitor our outgoings and income carefully to ensure that financially we are in a position to provide for a Reform Jewish charitable service to Southport and district.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain unrestricted reserves at a level which provides sufficient resources to cover management, administration and support costs and to respond to any unforeseen circumstances.

The Trustees aim to maintain reserves at a level by means of a surplus over the long term and stringent cash management.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

227576

Principal address

Princes Street
Southport
Merseyside
PR8 1EG

Trustees

R Choueke
P Levine
M Zachariah

Independent examiner

P M Sutton
Matthews Sutton & Co Ltd
Chartered Certified Accountants
48 - 52 Penny Lane
Mossley Hill
Liverpool
Merseyside
L18 1DG

Executive Committee

Dr Selwyn Goldthorpe (Chairman)
Mrs Gillian Goldthorpe (Vice Chair)
Mrs Fortune Chamberlain (Secretary)
Mr Anthony Kletz (Treasurer)
Mrs Duly Platt (Presiding Warden)
Mr Richard Choueke

Approved by order of the board of trustees on 23 June 2019 and signed on its behalf by:

R Choueke - Trustee

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2018
for
Southport New Synagogue

Matthews Sutton & Co Ltd
Chartered Certified Accountants
48 - 52 Penny Lane
Mossley Hill
Liverpool
Merseyside
L18 1DG

Southport New Synagogue

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for the Year Ended 31 December 2018**

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Southport New Synagogue

Report of the Trustees **for the Year Ended 31 December 2018**

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The Trustees aim to maintain reserves at a level by means of a surplus over the long term and stringent cash management.

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Mr Anthony Kletz (Treasurer)
Mrs Duly Platt (Presiding Warden)
Mr Richard Choueke

Approved by order of the board of trustees on 23 June 2019 and signed on its behalf by:

R Choueke - Trustee

**Independent Examiner's Report to the Trustees of
Southport New Synagogue**

Independent examiner's report to the trustees of Southport New Synagogue

I report to the charity trustees on my examination of the accounts of the Southport New Synagogue (the Trust) for the year ended 31 December 2018.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

P M Sutton
Matthews Sutton & Co Ltd
Chartered Certified Accountants
48 - 52 Penny Lane
Mossley Hill
Liverpool
Merseyside
L18 1DG

23 June 2019

Southport New Synagogue

Statement of Financial Activities
for the Year Ended 31 December 2018

	Notes	Unrestricted fund £	Restricted funds £	2018 Total funds £	2017 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		30,657	-	30,657	28,842
Other trading activities	2	1,724	-	1,724	1,647
Investment income	3	26,225	3	26,228	5,610
Total		<u>58,606</u>	<u>3</u>	<u>58,609</u>	<u>36,099</u>
EXPENDITURE ON					
Raising funds		9,304	-	9,304	6,764
Charitable activities					
Cost of generating voluntary income		25,482	410	25,892	26,210
Total		<u>34,786</u>	<u>410</u>	<u>35,196</u>	<u>32,974</u>
NET INCOME/(EXPENDITURE)		<u>23,820</u>	<u>(407)</u>	<u>23,413</u>	<u>3,125</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>371,980</u>	<u>4,934</u>	<u>376,914</u>	<u>373,789</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>395,800</u></u>	<u><u>4,527</u></u>	<u><u>400,327</u></u>	<u><u>376,914</u></u>

The notes form part of these financial statements

Southport New Synagogue

Balance Sheet
At 31 December 2018

	Notes	Unrestricted fund £	Restricted funds £	2018 Total funds £	2017 Total funds £
FIXED ASSETS					
Tangible assets	7	269,985	1,638	271,623	267,451
Investments	8	11,222	-	11,222	-
		<u>281,207</u>	<u>1,638</u>	<u>282,845</u>	<u>267,451</u>
CURRENT ASSETS					
Debtors	9	10,466	-	10,466	11,188
Cash at bank and in hand		112,914	3,753	116,667	103,391
		<u>123,380</u>	<u>3,753</u>	<u>127,133</u>	<u>114,579</u>
CREDITORS					
Amounts falling due within one year	10	(8,787)	(864)	(9,651)	(5,116)
NET CURRENT ASSETS		<u>114,593</u>	<u>2,889</u>	<u>117,482</u>	<u>109,463</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>395,800</u>	<u>4,527</u>	<u>400,327</u>	<u>376,914</u>
NET ASSETS		<u>395,800</u>	<u>4,527</u>	<u>400,327</u>	<u>376,914</u>
FUNDS	11				
Unrestricted funds				395,800	371,980
Restricted funds				4,527	4,934
TOTAL FUNDS				<u>400,327</u>	<u>376,914</u>

The financial statements were approved by the Board of Trustees on 23 June 2019 and were signed on its behalf by:

R Choueke -Trustee

Southport New Synagogue

Notes to the Financial Statements for the Year Ended 31 December 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

The Synagogue holds a number of religious artefacts. These have not been included in the financial statements since it is impractical to place a valuation on these items with the exception of the scroll acquisition in 2015.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2018	2017
	£	£
Fundraising events	1,724	1,647

3. INVESTMENT INCOME

	2018	2017
	£	£
Rents received	4,287	4,271
Other fixed asset invest - FII	21,671	1,200
Deposit account interest	270	139
	<u>26,228</u>	<u>5,610</u>

Southport New Synagogue

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2018 nor for the year ended 31 December 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2018 nor for the year ended 31 December 2017.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2018	2017
Full time equivalents	1	1
	1	1

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	28,841	1	28,842
Other trading activities	1,647	-	1,647
Investment income	5,610	-	5,610
	36,098	1	36,099
Total	36,098	1	36,099
EXPENDITURE ON			
Raising funds	6,541	223	6,764
Charitable activities			
Cost of generating voluntary income	25,698	512	26,210
	32,239	735	32,974
Total	32,239	735	32,974
NET INCOME/(EXPENDITURE)	3,859	(734)	3,125
RECONCILIATION OF FUNDS			
Total funds brought forward	368,121	5,668	373,789
	371,980	4,934	376,914
TOTAL FUNDS CARRIED FORWARD	371,980	4,934	376,914

Southport New Synagogue

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2018	262,516	-	41,449	303,965
Additions	-	5,160	-	5,160
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2018	262,516	5,160	41,449	309,125
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 January 2018	-	-	36,514	36,514
Charge for year	-	-	988	988
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2018	-	-	37,502	37,502
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 December 2018	262,516	5,160	3,947	271,623
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2017	262,516	-	4,935	267,451
	<hr/>	<hr/>	<hr/>	<hr/>

8. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
Additions	11,222
	<hr/>
NET BOOK VALUE	
At 31 December 2018	11,222
	<hr/>
At 31 December 2017	-
	<hr/>

There were no investment assets outside the UK.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	10,466	11,188
	<hr/>	<hr/>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	973	574
Taxation and social security	1,015	812
Other creditors	7,663	3,730
	<hr/>	<hr/>
	9,651	5,116
	<hr/>	<hr/>

Southport New Synagogue

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

11. MOVEMENT IN FUNDS

	At 1.1.18 £	Net movement in funds £	At 31.12.18 £
Unrestricted funds			
General fund	371,980	23,820	395,800
Restricted funds			
Scroll fund	4,934	(407)	4,527
TOTAL FUNDS	<u>376,914</u>	<u>23,413</u>	<u>400,327</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	58,606	(34,786)	23,820
Restricted funds			
Scroll fund	3	(410)	(407)
TOTAL FUNDS	<u>58,609</u>	<u>(35,196)</u>	<u>23,413</u>

Comparatives for movement in funds

	At 1.1.17 £	Net movement in funds £	At 31.12.17 £
Unrestricted Funds			
General fund	368,121	3,859	371,980
Restricted Funds			
Scroll fund	5,668	(734)	4,934
TOTAL FUNDS	<u>373,789</u>	<u>3,125</u>	<u>376,914</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,098	(32,239)	3,859
Restricted funds			
Scroll fund	1	(735)	(734)
TOTAL FUNDS	<u>36,099</u>	<u>(32,974)</u>	<u>3,125</u>

Southport New Synagogue

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.17 £	Net movement in funds £	At 31.12.18 £
Unrestricted funds			
General fund	368,121	27,679	395,800
Restricted funds			
Scroll fund	<u>5,668</u>	<u>(1,141)</u>	<u>4,527</u>
TOTAL FUNDS	<u><u>373,789</u></u>	<u><u>26,538</u></u>	<u><u>400,327</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	94,704	(67,025)	27,679
Restricted funds			
Scroll fund	<u>4</u>	<u>(1,145)</u>	<u>(1,141)</u>
TOTAL FUNDS	<u><u>94,708</u></u>	<u><u>(68,170)</u></u>	<u><u>26,538</u></u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2018.

Southport New Synagogue

Detailed Statement of Financial Activities
for the Year Ended 31 December 2018

	2018 £	2017 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Appeals	864	535
Donations & bequests	4,393	5,014
Gift aid	1,800	1,800
Subscriptions	23,600	21,493
	<hr/>	<hr/>
	30,657	28,842
Other trading activities		
Fundraising events	1,724	1,647
Investment income		
Rents received	4,287	4,271
Other fixed asset invest - FII	21,671	1,200
Deposit account interest	270	139
	<hr/>	<hr/>
	26,228	5,610
Total incoming resources	58,609	36,099
EXPENDITURE		
Other trading activities		
Festivals and services	2,152	1,524
Funerals & JJBS	7,152	5,240
	<hr/>	<hr/>
	9,304	6,764
Charitable activities		
Light, heat & water	3,284	2,570
Insurance & subscriptions	2,240	2,503
Telephone	528	637
Repairs & cemetery upkeep	1,699	2,340
Postage and stationery	1,085	944
Gifts, presentations & prizes	182	136
Sundries	2,243	1,487
Rabbinic support	2,256	2,267
Donations	150	555
	<hr/>	<hr/>
	13,667	13,439
Support costs		
Management		
Wages	10,340	10,510
Social security	203	203
	<hr/>	<hr/>
	10,543	10,713
Finance		
Bank charges	(89)	170
Other		
Depreciation on tangible fixed assets	987	1,234
Governance costs		
Accountancy and legal fees	784	654
	<hr/>	<hr/>
Total resources expended	35,196	32,974

This page does not form part of the statutory financial statements

Southport New Synagogue

Detailed Statement of Financial Activities
for the Year Ended 31 December 2018

	2018 £	2017 £
Net income	<u>23,413</u>	<u>3,125</u>

**Independent Examiner's Report to the Trustees of
Southport New Synagogue**

Independent examiner's report to the trustees of Southport New Synagogue

I report to the charity trustees on my examination of the accounts of the Southport New Synagogue (the Trust) for the year ended 31 December 2018.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

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Independent examiner's statement

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1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
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